

CEO's Statement on AML & CFT

The Board of Directors of LankaBangla Finance Limited (LBFL) views money laundering prevention as an integral part of its risk management strategy and not simply as a standalone requirement that is being imposed by the regulator. Money laundering prevention is not viewed in isolation from other business systems and needs of LBFL.

In recognition of the fact that financial institutions are particularly vulnerable to money launderers the LankaBangla Board has developed a policy against which it will assess the adequacy of the internal controls and procedures to counter money laundering.

The Anti-money Laundering policy and Guidance notes on prevention of money laundering and combating financing on terrorism reflects the Board of Directors commitment to comply with the Money laundering Prevention Act 2012, Anti-Terrorism (Amendment) Act 2013, Bangladesh Bank Circulars, instructions and other related local and international regulations. It spells out senior management's responsibility in Anti Money Laundering Compliance and develops awareness at all levels of the entity regarding the importance of the LBFL's Anti Money Laundering Strategy.

LBFL is firmly committed to building a customer base and its vigorous Know-Your-Customer and Due Diligence procedures are designed to ensure that the NBFIs deals only with Legitimate Customers, performing Legitimate Banking Transactions. The NBFIs will not be a party to or in any manner handle or process funds which may be proceeds of unlawful activities.

All employees are requested to comply meticulously the AML Policy and Guidance notes on AML and Combating Financing on Terrorism.