

(PROVISIONAL & UN-AUDITED)

Consolidated Financial Statements

As at September 30, 2012 (3rd Quarter)



Consolidated Statement of Financial Position (Provisional & Un-Audited)

As at September 30, 2012

	Amount in Taka	
	September 30 2012	December 31 2011
I. PROPERTY & ASSETS		
1 Cash	158,588,110	118,809,589
Cash in hand	279,555	166,653
Balance with Bangladesh Bank	158,308,555	118,642,936
2 Balance with others bank and financial institutions	832,972,838	2,022,806,796
3 Investment	3,667,050,027	3,569,127,500
Government securities	1,144,099,997	1,801,810,595
Others investment	2,522,950,030	1,767,316,905
4 Lease, loans & advances	11,486,472,215	10,437,817,844
Lease portfolio, term finance, short term loan, etc.		
5 Fixed assets	194,151,761	189,056,039
At cost	388,738,912	360,356,730
Less: Accumulated depreciation	194,587,151	171,300,691
5 Other assets	7,423,580,247	6,042,379,681
TOTAL ASSETS:	23,762,815,199	22,379,997,449
II. LIABILITY & CAPITAL		
1 Liabilities	13,964,789,025	13,765,800,595
Borrowings from Bangladesh Bank, other banks & financial institutions	7,474,926,300	8,456,176,635
Term deposits	6,489,862,725	5,309,623,960
2 Other liabilities	2,656,786,097	2,522,299,231
3 Capital & Shareholder's Equity	6,898,237,847	5,720,165,436
Share capital	1,894,084,500	823,515,000
Share Premium	1,090,888,800	1,090,888,800
Statutory reserve	331,393,490	314,531,853
General reserve	42,650,236	39,189,066
Fair value measurement reserve	448,531,657	448,531,657
Retained earnings	3,090,689,164	2,998,842,535
Payable to LB Foundation	-	4,666,525
Minority interest	243,002,230	371,732,187
TOTAL LIABILITIES:	23,762,815,199	22,379,997,449
Net asset value per share- (NAV)	36.42	30.20

Mohammed Nasir Uddin Chowdhury
Managing Director

Quamrul Islam
Senior Vice President & CFO

Consolidated Statement of Comprehensive Income (Provisional & Un-Audited)

For the period ended September 30, 2012

	Amount in Taka			
	01 January to September 30, 2012	01 January to September 30, 2011	01 July to September 30, 2012	01 July to September 30, 2011
Operating Income				
Net interest	563,285,652	734,087,136	301,614,682	252,868,253
Interest income	1,858,967,013	1,691,713,407	474,621,126	1,064,261,043
Less : Interest paid on deposits & borrowings	1,295,681,361	957,626,271	173,006,444	811,392,790
Income from investment	160,155,219	128,573,326	35,489,018	53,105,995
Commission, Exchange and Brokerage Income	381,461,561	662,190,586	124,422,385	209,114,234
Other operational income	56,274,788	66,649,004	19,236,496	66,420,820
Total Operating Income:	1,161,177,220	1,591,500,052	480,762,581	581,509,302
Operating Expenses				
Salary and allowances	239,494,308	137,731,451	134,444,432	57,182,025
Rent, taxes, insurance, electricity etc.	51,287,902	28,197,800	28,112,942	10,366,445
Legal & professional fees	8,866,042	5,509,435	4,597,672	1,829,751
Postage, stamp, telecommunication etc.	6,123,990	3,999,196	3,258,308	1,826,025
Stationery, printing, advertisement	12,446,428	7,678,819	5,332,326	2,348,094
Managing director's salary & allowance	8,108,924	2,275,000	2,883,403	758,333
Director fees and expenses	568,943	376,000	291,943	195,000
Audit fees	266,245	78,500	126,367	23,876
Repairs, maintenance and depreciation	40,016,069	24,639,292	22,013,103	9,167,481
Other expenses	130,898,773	116,583,795	64,632,392	35,823,678
Total Operating Expenses:	498,077,624	327,069,288	265,692,888	119,520,708
Net Operating Income	663,099,596	1,264,430,764	215,069,693	461,988,594
Provision for loans & advance	44,049,675	31,348,485	7,179,087	(31,608,922)
General provision	26,809,428	15,250,649	7,179,087	(19,306,418)
Specific provision	17,240,247	16,097,836	-	(12,302,504)
Profit before tax and reserve:	619,049,921	1,233,082,279	207,890,606	493,597,516
Provision for tax made during the period	216,362,387	387,287,427	66,890,744	192,762,846
Net profit after tax:	402,687,534	845,794,852	140,999,862	300,834,670
Attributed to:				
Shareholders of the Company	379,440,874	795,292,276	142,012,538	283,843,903
Non Controlling interest	23,246,660	50,502,576	(1,012,676)	16,990,767
	402,687,534	845,794,852	140,999,862	300,834,670
Earning per share (2011 restated)	2.11	4.48	0.79	1.60

Mohammed Nasir Uddin Chowdhury
Managing Director

Quamrul Islam
Senior Vice President & CFO

Consolidated Statement of Cash Flows (Provisional & Un-Audited)

For the period ended September 30, 2012

	Amount in Taka	
	September 30, 2012	September 30, 2011
A) Cash flows from operating activities		
Interest received	1,130,997,125	1,216,703,014
Interest paid	(1,552,130,402)	(1,341,202,021)
Direct charges	(24,951,186)	(44,443,685)
Dividend received	4,231,796	1,708,204
Fees and commission received	10,470,900	3,056,515
Income from investment	121,225,077	113,343,256
Cash paid to employees (including directors)	(120,933,983)	(88,925,073)
Cash paid to suppliers	(43,172,799)	(7,280,497)
Income taxes paid	(144,042,573)	(195,007,169)
(Increase)/ Decrease in operating assets	(620,929,616)	272,579,246
Increase/ (Decrease) in operating liabilities	(6,346,249)	54,304,748
Received from other operating activities	1,045,935,993	1,254,390,501
Paid for other operating activities	(68,564,337)	(194,131,085)
Other Expenses	(220,550,905)	(185,475,627)
Cash generated from operating activities before changes in operating assets and liabilities	(488,761,159)	859,620,327
Increase/ (decrease) in operating assets & liabilities		
Changes in trading securities	(400,123,551)	(84,523,975)
Loans and advances to customers	(1,021,010,191)	(513,657,667)
Other assets	(558,482,258)	(654,152,563)
Deposits from customers	917,892,066	(869,922,412)
Other liabilities	78,934,944	2,729,775,953
Total increase/ (decrease) in operating assets & liabilities	(982,788,990)	607,519,336
Net Cash flow from Operating Activities (Total of "A"):	(1,471,550,149)	1,467,139,663
B) Cash flows from investing activities		
Changes in non-trading securities	(1,139,690)	(569,924,442)
Net proceeds/(payments) for sale/ purchase of Treasury bills	657,710,598	(838,498,060)
Purchase of property, plant and equipment	(35,349,104)	(48,618,345)
Investment in FDR	145,046,758	(40,000,000)
Investment in subsidiary-LankaBangla Securities Ltd.	(478,735,714)	-
Net Cash used by Investing Activities (Total of "B"):	287,532,848	(1,494,561,146)
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	(398,722,650)	655,626,469
(Increase)/decrease debit balance to clients	(380,861,124)	(682,666,691)
Increase/(decrease) credit balance to clients	(5,302,836)	(236,263,999)
Right Issue	823,515,000	-
Payment to LB Foundation	(4,666,525)	-
Net Cash flow from Financing Activities (Total of "C"):	33,961,865	(263,304,221)
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(1,150,055,436)	(290,725,704)
E) Opening cash and cash-equivalents	2,141,616,385	1,858,384,440
F) Closing cash and cash-equivalents (D+E)*	991,560,949	1,567,658,736

* Closing cash and cash-equivalents

Cash in hand (including foreign currencies)

Balance with Bangladesh Bank and its agent bank (s)

Balance with other Banks and Financial Institutions

Total:

Mohammed Nasir Uddin Chowdhury
Managing Director

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Consolidated Statement of Changes in Shareholders' Equity

For the period ended on September 30, 2012

Particulars	Share Capital	Share premium	Statutory Reserve	General Reserve	Fair value measurement reserve	LB Foundation	Retained Earnings	Total	Non-Controlling interest	Total
Balance as at 01 January 2012	823,515,000	1,090,888,800	314,531,853	39,189,066	448,531,657	4,666,525	2,998,842,535	5,720,165,436	371,732,187	6,091,897,623
Items Involved in Changes in Equity										
Prior year adjustment	-	-	-	-	-	-	(20,216,938)	(20,216,938)	-	(20,216,938)
Net profit for the period	-	-	-	-	-	-	379,440,874	379,440,874	23,246,660	402,687,534
Changes of Non controlling interest	-	-	-	-	-	-	-	-	(151,976,617)	(151,976,617)
Appropriation to statutory reserve	-	-	16,861,637	-	-	-	(16,861,637)	-	-	-
Appropriation to General reserve	-	-	-	3,461,170	-	-	(3,461,170)	-	-	-
Transfer to LB Foundation A/c.	-	-	-	-	-	(4,666,525)	-	(4,666,525)	-	(4,666,525)
Dividend										
Stock dividend (30%)	247,054,500	-	-	-	-	-	(247,054,500)	-	-	-
Right Issue	823,515,000	-	-	-	-	-	-	823,515,000	-	823,515,000
Balance as at September 30 2012	1,894,084,500	1,090,888,800	331,393,490	42,650,236	448,531,657	-	3,090,689,164	6,898,237,847	243,002,230	7,141,240,077

* Prior year adjustment : Please See note no: 2.4.9

Mohammed Nasir Uddin Chowdhury
Managing Director

Quamrul Islam
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