

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS (UN-AUDITED)

AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2020 (3rd Quarter)

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Consolidated Balance	Shoot	
Consolidated balance	Sheet	
As at 30 September 2020	Amoui	nt in Taka
PROPERTY AND ASSETS	30.09.2020	31.12.2019
Cash Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent banks (including foreign currencies)	589,925,075 1,279,730 588,645,345	877,735,689 777,880 876,957,809
Balance with other banks and financial institutions Inside Bangladesh Outside Bangladesh	10,197,357,872 10,197,357,872	8,332,124,314 8,332,124,314
Money at call and short notice	-	-
Investment Government securities Other investments	5,371,404,441 225,656,275 5,145,748,167	5,392,515,912 - 5,392,515,912
Leases, loans and advances Loans, cash credit and overdraft etc. Bills discounted and purchased	57,845,497,038 57,845,497,038	65,117,083,059 65,117,083,059
Fixed assets including land, building, furniture and fixtures	2,811,170,009	2,861,198,566
Other assets	1,958,922,539	1,782,294,566
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	78,774,276,975	84,362,952,106
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, other banks and financial institutions	14,719,695,335	18,672,238,771
Deposits and other accounts Current deposits and other accounts etc. Bills payable Saving bank deposit Term deposits Bearer certificate of deposits Other deposits	43,777,882,896 - - - - 43,647,616,723 - 130,266,173	46,894,962,510 - - - 46,750,813,434 - 144,149,076
Other liabilities	10,506,045,487	9,140,721,458
TOTAL LIABILITIES	69,003,623,718	74,707,922,739
Shareholders' Equity Paid up capital Share premium Statutory reserve General reserve Retained earnings Non controlling interest	9,598,257,892 5,388,386,230 1,090,888,800 1,854,731,179 45,359,673 1,218,892,010 172,395,365	9,482,329,484 5,131,796,410 1,090,888,800 1,762,635,872 49,919,671 1,447,088,731 172,699,883
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	78,774,276,975	84,362,952,106
Net asset value per share- (NAV) (Resated 2019) OFF-BALANCE SHEET ITEMS	17.81	17.60
CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES	: : :	- - -
OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS	2,996,410,000 2,996,410,000	1,694,989,350 1,694,989,350
TOTAL OFF BALANCE SHEET ITEMS	2,996,410,000	1,694,989,35 0
	d/- y Secretary Chi	sd/- ief Financial Officer
25 Oct 2020		

Consolidated Profit and Loss Account							
For the period ended 30 September 2020	Amount in Taka						
Operating Income	Jan-Sep 2020	Jan-Sep 2019	Jul-Sep 2020	Jul-Sep 2019			
Interest income	6,204,843,248	7,487,341,616	1 987 743 502	2,460,816,926			
Less : Interest expenses on deposits & borrowings	4,686,588,957			1,910,628,337			
Net interest income		1,939,831,566	536,515,293	550,188,588			
Income from investment	114,030,214	268,772,263	33,344,728	143,476,130			
Commission, exchange and brokerage income	295,460,707	376,362,479	186,024,113	95,983,893			
Other operational income	504,591,828	601,990,923	200,565,283	199,701,631			
Total operating income	2,432,337,039	3,186,957,230	956,449,417	989,350,243			
Operating Expenses							
Salary and allowances	030 767 051	1,151,363,262	293,662,156	410,842,474			
Rent, taxes, insurance, electricity etc.	31,639,030	51,121,668	10,075,877	14,960,642			
Legal and professional fees	13,404,574	19,388,280	3,459,664	10,282,861			
Postage, stamp, telecommunication etc.	16,174,134	20,202,545	5,564,459	6,862,407			
Stationery, printing, advertisement		38,045,705	5,564,459				
Managing director's salary and allowance	19,146,325			13,779,068			
Director fees and expenses	11,608,562	11,608,562	3,870,438	3,870,438			
	1,162,700	1,542,000	611,600	446,050			
Audit fees	659,829	659,811	260,193	260,187			
Repairs, maintenance and depreciation	282,708,466	282,075,682	96,338,716	75,012,642			
Other expenses	377,451,053	493,282,901	133,008,607	125,659,135			
Total operating expenses	1,693,722,624	2,069,290,416	552,025,617	661,975,903			
Net Operating Income	738,614,415	1,117,666,815	404,423,801	327,374,339			
Provisions for loans, investments and other assets	150,948,212	693,662,951	(44,353,354)	295,890,955			
Provisions for leases and loans	1,078,803	441,083,191	104,099,653	140,920,760			
Provision for margin loan	41,674,908	78,746,638	41,674,908	34,996,637			
Provision for diminution in value of investments	108,194,502	173,833,123	(190,127,914)				
General provision for other assets		-	-				
Profit before tax and reserve	587,666,202	424,003,863	448,777,155	31,483,384			
Provision for tax	112,816,563	163,172,623	46,867,313	33,562,890			
Current tax	112,231,890		46,867,313	33,561,569			
Deferred tax	584,673	2,159,304	-	1,321			
Net profit after tax	474,849,639	260,831,240	401,909,842	(2,079,506)			
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Attributed to	475 152 750	257 071 100	200 675 000	(1.020.420)			
Shareholders of the Company	475,153,750	257,071,100	398,675,888	(1,029,428)			
Non-controlling interest	(304,110)	3,760,140	3,233,953	(1,050,078)			
	474,849,639	260,831,240	401,909,842	(2,079,506)			
Appropriations	87,535,309	90,476,461	55,597,526	11,960,421			
Statutory reserve	92,095,307	90,476,461	55,597,522	11,960,421			
General reserve	(4,559,998)		4	-			
Retained surplus	387,618,441	166,594,639	343,078,363	(12,989,849)			
Earnings Per Share- (EPS) (Resated 2019)	0.88	0.48	0.74	(0.002)			
sd/- sd/- sd/- Director Director Managing Director	ector Com	sd/- spany Secretary		sd/- ancial Officer			

	Consolidated Statement o	f Cash Flows		
Foi	the period ended 30 September 2020	September 2020 Amou		
11		Jan-Sep 2020	Jan-Sep 2019	
A)	Cash flows from operating activities	-	·	
11	Interest received	6,152,434,750	7,469,771,041	
11	Interest paid	(4,930,151,394)	(5,426,786,341)	
11	Dividend received	84,274,409	108,101,775	
11	Fees and commission received	529,685,581	674,624,782	
11	Income from investment	17.433.039	171.853.857	
11	Cash paid to employees (including directors)	(925,828,650)	(1,114,063,790)	
11	Cash paid to suppliers	(87,689,045)	(105,263,052)	
11	Income taxes paid	(103,851,948)	(150,852,555)	
11	Received from other operating activities			
11		264,147,369	301,555,043	
11	Paid for other operating activities	(404,923,935)	(592,721,942)	
11	Cash generated from operating activities before changes in			
П	operating assets and liabilities	595,530,176	1,336,218,820	
П	Increase/(decrease) in operating assets & liabilities:			
П				
H	Loans and advances to customers	7,327,636,991	422,570,973	
H	Other assets	(29,078,193)	(1,226,790,670)	
11	Deposits from customers	(3,117,079,614)	(4,010,649,833)	
11	Other liabilities	924,898,827	(8,172,900)	
П	Total increase/(decrease) in operating assets & liabilities	5,106,378,012	(4,823,042,430)	
	Net cash flows from /(used in) operating activities	5,701,908,188	(3,486,823,610)	
в)	Cash flows from investing activities			
П	Investment in securities	272,679,781	1,463,263,893	
11	Net proceeds/(payments) for sale/ purchase of Treasury bills	(204,424,552)	1,403,203,893	
11			(245 600 742)	
11	Purchase of fixed assets	(132,664,669)	(245,609,742)	
11	Sales proceeds of fixed assets	9,414,651	6,097,833	
11	Investment in commercial paper	-	200,000,000	
11	Investment in Subordinated bond	-	(800,000,000)	
11	Investment in Discretionary corporate fund	(25,912,035)	(204,848,291)	
11	Acquisition of shares from non-controlling interest		(10,750,000)	
11	Net cash flows from /(used in) investing activities	(80,906,824)	408,153,693	
П	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Cash flows from financing activities			
H	Receipt of term loan, overdraft and REPO	(3,908,445,951)	3,148,608,090	
Ιİ	Payment of lease liabilities-Vehicles	(4,080,267)	(6,723,210)	
H	Payment of lease liabilities-Office premises	(130,434,785)	(105,330,290)	
H	Dividend paid		(728,971,294)	
П	Net cash flows from/(used in) financing activities	(617,264) (4,043,578,267)	2,307,583,296	
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	Net increase/(decrease) in cash & cash equivalents	1,577,423,097	(771,086,622)	
E)	Effect of exchange rates on cash and cash equivalents	(153)	(481)	
E)	Cash and cash equivalents at the beginning of the period	9,209,860,003	9,433,305,313	
F)	Cash and cash equivalents at the end of the period	10,787,282,947	8,662,218,210	
П	* Closing cash and cash-equivalents			
H	Cash in hand (including foreign currencies)	1,279,730	1,208,917	
Ιİ	Balance with Bangladesh Bank and its agent bank (s)	588,645,345	946,689,712	
Ιİ	Balance with other banks and financial institutions	10,197,357,872	7,714,319,581	
Ιİ	Salarice with other banks and illiancial institutions	10,787,282,947	8,662,218,210	
Ιİ		10,767,262,947	8,662,218,210	
	Net Operating Cash Flows Per Share - (NOCFPS) (Resated 2019)	10.58	(6.47)	
	sd/- sd/- sd/-	sd/-	sd/-	
		mpany Secretary	Chief Financial Officer	
25	Oct 2020			

		Co	onsolidated Statemer	nt of Changes in Equ	ity			
For the period ended 30 September 2020 Equity attributable to the shareholders of the Company								mount in Taka
Particulars	Share Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as at 01 January 2020	5,131,796,410	1,090,888,800	1,762,635,872	49,919,671	1,447,088,731	9,482,329,484	172,699,883	9,655,029,367
Items Involved in Changes in Equity								
Changes in non-controlling interest	-	-	-	-	408	408	(408)	-
Net profit for the period	-	-	-	-	475,153,750	475,153,750	(304,110)	474,849,639
Appropriation to statutory reserve	-	-	92,095,307	-	(92,095,307)	-	-	-
Appropriation to general reserve	-	-	-	(4,559,998)	4,559,998	-	-	-
Stock dividend (5.00%) for 2019	256,589,820	-	-	-	(256,589,820)	-	-	-
Cash dividend (7.00%) for 2019	-	-	-	-	(359,225,749)	(359,225,749)	_	(359,225,749
Balance as at 30 September 2020	5,388,386,230	1,090,888,800	1,854,731,179	45,359,673	1,218,892,010	9,598,257,892	172,395,365	9,770,653,257
Balance as at 01 January 2019	5,131,796,410	1,090,888,800	1,615,433,347	53,048,686	1,932,047,440	9,823,214,683	111,243,608	9,934,458,291
Items Involved in Changes in Equity								
Changes in non-controlling interest	-	-	-	-	(53,146,974)	(53,146,974)	42,396,974	(10,750,000
Net profit for the period	-	-	-	-	257,071,100	257,071,100	3,760,140	260,831,240
Appropriation to statutory reserve	-	-	90,476,461	-	(90,476,461)	-	-	-
Appropriation to general reserve	-	-	-	-	-	-	-	-
Dividend								
Cash dividend (15%)	-	-	-	-	(769,769,462)	(769,769,462)	(4,637,745)	(774,407,20
Balance as at 30 September 2019	5,131,796,410	1,090,888,800	1,705,909,808	53,048,686	1,275,725,644	9,257,369,348	152,762,977	9,410,132,32

25 Oct 2020							
Compared Delegation of Land							
Separate Balance Sheet As at 30 September 2020							
PROPERTY AND ASSETS		nt in Taka					
	30.09.2020	31.12.2019					
Cash Cash in hand (including foreign currencies)	589,433,427 788,082	877,497,557 539,748					
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	588,645,345	876,957,809					
Balance with other banks and financial institutions	8,365,624,381	7,011,942,991					
Inside Bangladesh Outside Bangladesh	8,365,624,381	7,011,942,991					
Money at call and short notice		-					
Investment	2,388,364,016	2,393,868,418					
Government securities Other investments	225,656,275 2,162,707,742	2,393,868,418					
Leases, loans and advances Loans, cash credit and overdraft etc.	54,032,219,935 54,032,219,935	60,662,461,499					
Bills discounted and purchased	-	-					
Fixed assets including land, building, furniture and fixtures	1,746,325,490	1,762,461,900					
Other assets	6,932,663,431	6,473,187,859					
Non-Banking assets							
TOTAL PROPERTY AND ASSETS	74,054,630,680	79,181,420,224					
LIABILITY AND SHAREHOLDERS' EQUITY							
Liabilities							
Borrowings from Bangladesh Bank, other banks and financial institutions	12,113,044,928	15,613,095,652					
Deposits and other accounts	44,380,508,414	46,894,962,510					
Current deposits and other accounts Bills payable	-	-					
Savings bank deposits Term deposits	44,250,242,241	46,750,813,434					
Bearer certificate of deposits Other deposits	-	-					
·	130,266,173	144,149,076					
Other liabilities	7,558,158,932	6,655,430,108					
TOTAL LIABILITIES	64,051,712,274	69,163,488,270					
Shareholders' Equity Paid up capital	10,002,918,406 5,388,386,230	10,017,931,95 4					
Statutory reserve	1,854,731,179	1,762,635,872					
Retained earnings Revaluation reserve for investment in subsidiaries	1,869,083,922 890,717,075	2,116,518,26 1,006,981,40					
	330,121,010	2,000,002,10					
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	74,054,630,680	79,181,420,22					
Not asset value was share (NAV) (Paseted 2010)	18.56	18.59					
Net asset value per share- (NAV) (Resated 2019) OFF-BALANCE SHEET ITEMS	18.30	16.5					
CONTINGENT LIBILITIES Acceptances and endorsements	_	_					
Letter of guarantee Irrevocable letters of credit	-	-					
Bill for collection							
Other contingent liabilities TOTAL CONTINGENT LIBILITIES		-					
OTHER COMMITMENTS							
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed		-					
Undrawn note issuance and revolving underwriting facilities	-	_					
Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS	2,996,410,000 2,996,410,000	1,694,989,350 1,694,989,35 0					
TOTAL OFF BALANCE SHEET ITEMS	2,996,410,000	1,694,989,350					
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Separate Profit and Loss Account						
For the period ended 30 September 2020	Amount in Taka					
Operating Income	Jan-Sep 2020	Jan-Sep 2019	Jul-Sep 2020	Jul-Sep 2019		
Interest income	5,851,289,993	6,939,385,802	1,871,596,712	2,298,421,626		
Less: Interest expenses on deposits & borrowings	4,471,264,162	5,204,822,251	1,395,339,805	1,777,954,582		
Net interest income	1,380,025,831	1,734,563,551	476,256,907	520,467,044		
Income from investment	70,789,661	315,222,187	10,413,725	113,301,648		
Commission, exchange and brokerage income	-		-	-		
Other operational income	371,736,844	435,011,749	154,172,545	143,626,578		
Total operating income	1,822,552,335	2,484,797,487	640,843,177	777,395,270		
Operating Expenses						
Salary and allowances	680,163,177	752,236,266	221,251,973	249,216,239		
Rent, taxes, insurance, electricity etc.	19,797,255	28,068,691	4,029,872	7,367,242		
Legal and professional fees	12,508,844	16,973,880	3,028,059	9,733,861		
Postage, stamp, telecommunication etc.	13,250,799	15,587,309	4,531,539	5,645,386		
Stationery, printing, advertisement	15,734,125	29,610,014	4,462,538	12,882,360		
Managing director's salary and allowance	11,608,562	11,608,562	3,870,438	3,870,438		
Director fees and expenses	202,400	409,600	202,400	96,800		
Audit fees	474,375	474,375	158,125	158,125		
Repairs, maintenance and depreciation	216,940,606	213,323,652	73,917,892	58,007,009		
Other expenses	213,692,951	275,353,301	70,917,619	92,855,381		
Total operating expenses	1,184,373,092	1,343,645,649	386,370,455	439,832,841		
Net Operating Income	638,179,243	1,141,151,838	254,472,722	337,562,429		
Provisions for loans, investments and other assets	113,803,353	599,548,882	(40,718,692)	250,362,853		
Provisions for leases and loans	1,078,803	441,083,191	104,099,653	140,920,760		
Provision for diminution in value of investments	112,724,550	158,465,692	(144,818,344)	109,442,093		
General provision for other assets	· · ·	' '-	' - '	' -		
Profit before tax and reserve	524,375,890	541,602,956	295,191,414	87,199,576		
Book to the form	62 000 256	00 220 654	47.202.004	27.207.460		
Provision for tax Current tax	63,899,356	89,220,651	17,203,804	27,397,469		
Deferred tax	63,899,356	89,220,651	17,203,804	27,397,469		
Deletted tax	-]			
Net profit after tax	460,476,534	452,382,305	277,987,610	59,802,107		
Appropriations	92,095,307	90,476,461	55,597,522	11,960,421		
Statutory reserve	92,095,307	90,476,461	55,597,522	11,960,421		
General reserve		' ' -	-	' -		
Retained surplus	368,381,228	361,905,844	222,390,088	47,841,686		
Earnings Per Share- (EPS) (Resated 2019)	0.85	0.84	0.52	0.11		
sd/- sd/- sd/- Director Director Managing Director 25 Oct 2020	ector Con	sd/- npany Secretary	Chief Fina	sd/- ancial Officer		

For	the period ended 30 September 2020			
		Amoun		
A)	Cash flows from operating activities	Jan-Sep 2020	Jan-Sep 2019	
٠.,	Interest received	5,811,304,536	6,941,132,13	
	Interest paid	(4,709,060,291)	(5,048,425,188	
	Dividend received	25,031,124	46,781,57	
	Fees and commission received	225,359,113	282,818,42	
	Income from investment	16,893,978	141,159,25	
	Cash paid to employees (including directors) Cash paid to suppliers	(651,568,487) (43,783,814)	(698,943,130 (89,227,39)	
	Income taxes paid	(36,998,199)	(51,658,26	
	Received from other operating activities	140,977,243	151,916,63	
	Paid for other operating activities	(251,735,477)	(376,436,148	
	Cash generated from operating activities before changes in operating			
	assets and liabilities	526,419,726	1,299,117,88	
	Increase/(decrease) in operating assets & liabilities:			
	Loans and advances to customers	6,701,025,457	212,728,42	
	Other assets	(62,875,569)	(931,860,972	
	Deposits from customers	(2,514,454,097)	(3,891,937,908	
	Other liabilities Total Increase/(decrease) in operating assets & liabilities	516,833,467 4,640,529,258	(52,471,272 (4,663,541,724	
	Net cash flows from /(used in) operating activities	5,166,948,984	(3,364,423,83	
B)	Cash flows from investing activities			
	Investment in securities	227.072.712	1,115,857,70	
	Net proceeds/(payments) for sale/ purchase of Treasury bills	(204,424,552)		
	Purchase of fixed assets	(123,091,033)	(209,409,162	
	Sales proceeds of fixed assets	49,342,790	301,18	
	Investment in commercial paper		200,000,00	
	Investment in discretionary corporate fund Investment in subordinated bond	4,087,965	(204,848,29	
	Investment in subordinated bond Investment in subsidiaries	(450,000,000)	(800,000,000 (10,750,000	
	Net cash flows from /(used in) investing activities	(497,012,119)	91,151,43	
C)	Cash flows from financing activities			
	Receipt of term loan, overdraft and REPO	(3,463,869,523)	3,316,999,66	
	Payment of lease liabilities-Vehicles	(2,780,416)	(2,858,682	
	Payment of lease liabilities-Office premises	(137,088,936)	(82,098,596	
	Dividend paid Net cash flows from/(used in) financing activities	(580,578) (3,604,319,452)	(724,479,906 2,507,562,48	
	., ,			
D) E)	Net increase/(decrease) in cash & cash equivalents Effect of exchange rates on cash and cash equivalents	1,065,617,414 (153)	(765,709,913 (483	
E) F)	Cash and cash equivalents at the beginning of the period	7,889,440,548	7,708,339,66	
F) G)	Cash and cash equivalents at the end of the period	8,955,057,808	6,942,629,27	
	* Closing cash and cash-equivalents			
	Cash in hand (including foreign currencies)	788,082	530,15	
	Balance with Bangladesh Bank and its agent bank (s)	588,645,345	946,689,71	
	Balance with other banks and financial institutions	8,365,624,381 8,955,057,808	5,995,409,409 6,942,629,27	
	Net Operating Cash Flows Per Share - (NOCFPS) (Resated 2019)	9.59	(6.2	
	sd/- sd/- sd/- s	d/-	sd/-	

	Separate	Statement of Changes in Eq	uity		
For the period ended 30 September 2020					Amount in Ta
Particulars	Particulars Share Capital Statutory Reserve		Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 January 2020	5,131,796,410	1,762,635,872	1,006,981,408	2,116,518,264	10,017,931,954
tems involved in changes in equity					
Net profit for the period	-	-	-	460,476,534	460,476,534
Appropriation to statutory reserve	-	92,095,307	-	(92,095,307)	-
ncrease/(decrease) in revaluation reserve	-	-	(116,264,333)	-	(116,264,33
Stock dividend (5.00%) for 2019	256,589,820	-	-	(256,589,820)	-
Cash dividend (7.00%) for 2019	-	-	-	(359,225,749)	(359,225,749
Balance as at 30 September 2020	5,388,386,230	1,854,731,179	890,717,075	1,869,083,922	10,002,918,406
Balance as at 01 January 2019	5,131,796,410	1,615,433,348	1,292,216,603	2,297,477,627	10,336,923,988
Items involved in changes in equity					
Net profit for the period	-	-	-	452,382,305	452,382,30
Appropriation to statutory reserve	-	90,476,461	-	(90,476,461)	-
Increase/(decrease) in revaluation reserve	-	-	(244,991,330)	-	(244,991,330
Cash dividend (15%)	-	-	-	(769,769,462)	(769,769,462
Balance as at 30 September 2019	5,131,796,410	1,705,909,809	1,047,225,274	1,889,614,009	9,774,545,502