

**M. J. ABEDIN & CO**

**এম. জে. আবেদীন এন্ড কোং**  
**CHARTERED ACCOUNTANTS**

**CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**



**MOORE**

An independent member firm of Moore Global Network Limited



**Independent Auditor's Report****To the shareholders of LankaBangla Finance PLC****Report on the audit of the consolidated and separate Financial Statements****Opinion**

We have audited the consolidated financial statements of **LankaBangla Finance PLC and its subsidiaries** (the "Group") as well as the separate financial statements of **LankaBangla Finance PLC** (the "Company"), which comprise the consolidated and separate balance sheet as at 31 December 2024, and the consolidated and separate profit and loss accounts, consolidated and separate statement of cash flow statements and consolidated and separate statements of changes in equity for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the company give a true and fair view of the consolidated balance sheet of the group and the separate balance sheet of the company as at 31 December 2024, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in notes 1 to 43.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated and separate financial statements section of our report. We are independent of the group and the company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC), and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matters**

Without qualifying our opinion, we draw attention to the following matters:

1. As per the quick summary report issued by Bangladesh Bank as per letter FIID(1-/19/2)/2025-636, dated 24 June 2025, as of 31 December 2024, the company had a shortfall of provision against loans, leases and others of BDT 4,265 million which is granted under a deferral facility by Bangladesh Bank as per letter reference no. DFIM(C) 1054/31/2025-2835 dated 04 September 2025. Moreover, the total outstanding loans, leases and others as of 31 December 2024 is BDT 61,495.19 million, out of which BDT 8,446.39 million is classified (NPL) which represents 13.74% of total investment.
2. As explained in note 7.1.1 LankaBangla Investments PLC has not recognized interest expense amounting BDT 1,097.26 million charged and suspended by LankaBangla Finance PLC on its loan during the year.



3. Notes 2.1, 2.34 and 19.1 of the financial statements describe the impact of departing from IAS 21, with the approval of Bangladesh Bank, for non-recognition of unrealized exchange loss related to foreign loan. The impact of recognition would result in an unrealized loss of BDT 492.64 million which will be recognized from 2025-2026 as per Bangladesh Bank's approval.
4. As explained in note 32.00, contribution to WPPF has not been made during the year.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of the most significance in our audit of the consolidated and separate financial statements for the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

| Description of key audit matters                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | How the matters were addressed in our audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>1. Measurement of provisions for leases, loans, and advances</b></p> <p>The process of estimating the provisions for leases, loans, and advances portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis, these provisions consider the estimates of future business performance and the market value of the collateral provided for the credit transactions.</p> <p>Considering the complexity of the provisioning process, for the collective analysis, these provisions are manually processed and deal with voluminous databases, assumptions, and calculations.</p> <p>At the year-end of 2024, the group reported total gross loans, cash credit and overdraft, etc., of BDT 63,513,280,091 (2023: BDT 65,353,462,614) and provisions for leases, loans, and advances in the financial statements of BDT 3,190,401,181 (2023: BDT 3,111,453,705). The total leases and loan provisions shown in this year's profit and loss stood at BDT 621,805,432 (2023: BDT 763,460,665).</p> <p>We have focused on the following significant judgments and estimates which could intensify the probability of material misstatement or</p> | <p>Our procedures, in relation to the key audit matters described, included, among others:</p> <p>Tested the credit appraisal, loan disbursement procedures, monitoring, and provisioning process.</p> <p>Identified loss events, including early warning and default warning indicators.</p> <p>Reviewed quarterly Classification of Loans (CL).</p> <p>Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines.</p> <p>Reviewed Bangladesh Bank circulars and other guidelines related to confront this pandemic.</p> <p>Our substantive procedures in relation to the provisions for leases, loans and advances portfolio comprised the following:</p> <p>Reviewed adequacy of the company's general and specific provisions as per Quick Summary Report FIID(I-19/02)/2025-636 dated 28th June 2025.</p> |



|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
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| <p>management bias:</p> <p>Completeness and timing of recognition of the loss events in accordance with criteria set out in FID circular No. 08 dated 03 August 2002, DFIM circular No. 04 dated 26 July 2021, DFIM circular No. 27 dated 21 December 2022. For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values, and the timing of cash flows;</p> <p>Provision measurement primarily depends on key assumptions relating to the probability of default, the ability to repossess collateral, and recovery rates.</p> <p>The gross interest income &amp; net interest of LankaBangla group has increased by 24.42% &amp; 43.84%, respectively, from last year. And Interest suspense has Decreased by 57.12% from last year.</p> <p>See note no 2.28.1, 12.3 &amp; 12.4 to the financial statements</p> | <p>Assessed the methodologies on which the provision amounts were based, recalculated the provisions and tested the completeness and accuracy of the underlying information.</p> <p>Reviewed disbursement procedure related to SME stimulus packages as per Bangladesh Bank guidelines.</p> <p>Finally, the appropriateness and presentation of disclosures were assessed against relevant accounting standards and Bangladesh Bank guidelines.</p> |
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| Description of key audit matters                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | How the matters were addressed in our audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| <p><b>2. Carrying value of investments in subsidiaries by LankaBangla Finance PLC and impairment assessment of unquoted investments</b></p> <p>The LankaBangla Finance PLC (the "Company") has invested in equity shares of its subsidiaries LankaBangla Securities Limited, LankaBangla Asset Management Company Limited and LankaBangla Investment Limited. As of 31st December 2024, the carrying value of the investment was BDT 3,815,655,770 (2023: BDT 5,751,908,000).</p> <p>In the absence of a quoted price in an active market, the fair value of unquoted shares and bonds, especially any impairment, is calculated using valuation techniques that may consider director indirect unobservable market data and hence require an elevated level of judgment.</p> <p>Management has applied IFRS 9, (as permitted by IAS 27) for accounting of investment in subsidiaries in the company's separate financial statements. As per IFRS 9, investment in a subsidiary is measured at fair value through other comprehensive income.</p> <p>However, as per Bangladesh Bank guidelines, the company cannot present "Other</p> | <p>Our audit procedures, in relation to key audit matters includes the following approach:</p> <p>Reviewed to confirm whether the management's analysis of fair value assessment and recoverable value calculation of subsidiaries were in accordance with IFRS 13 and IAS 36.</p> <p>Assessed to confirm whether adequate processes and controls were in place to ensure all major investment decisions were taken with proper due diligence.</p> <p>Recalculated the investment on a sample basis and checked the results and disclosures against relevant accounting standards and Bangladesh Bank Guidelines.</p> <p>Also checked mathematical accuracy of the model, recalculated the adjusted net asset method used within the model, inputs used in the determination of assumption within the model were challenged and corroborating information was obtained with reference to external market information and third-party sources.</p> <p>The impact has been disclosed in Note 16A of the notes to the financial statements.</p> |



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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Comprehensive Income"; thus, any change in fair value will directly be recognized in the revaluation reserve under equity in the financial statements. This departure from IFRS is disclosed in Note – 2.5.</p> <p><b>See note no. 2.5, 2.17 &amp; 9 to the financial statements.</b></p>                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <p><b>3.IT systems and controls</b></p> <p>Our audit procedures focused on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT-dependent manual controls.</p> <p>Our areas of audit focus included:</p> <ul style="list-style-type: none"> <li>IT Security management.</li> <li>IT risk management.</li> <li>Service delivery management.</li> <li>Infrastructure security management.</li> <li>Access control.</li> <li>Business Continuity and Disaster Recovery Management, etc.</li> </ul> | <p>Our procedures, in relation to the key audit matters described, included, among others:</p> <p>Tested the design and operating effectiveness of the group's IT access controls over the information systems critical to financial reporting.</p> <p>Assessed the total IT security over its operation in accordance with the guideline on ICT security for Banks and Non-Bank Financial Institutions dated May, 2015 Version 3.0.</p> <p>Tested IT general controls (logical access, changes management and aspects of IT operational controls). We have crosschecked the data presented in the Financial Statements with its system-generated trial balance extracted from IFS ERP Software. This included whether the request for system access was appropriately reviewed and authorized.</p> <p>Tested group's periodic review of access rights. We inspected requests for changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configurations and other application layer controls identified as key to our audit.</p> <p>Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant changes were made to the IT landscape during the audit period and tested those changes that significantly impacted financial reporting.</p> |

#### Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the consolidated and separate financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to



read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the company.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the group and also separate financial statements of the company in accordance with IFRSs as explained in note no. 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the group's and the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group and the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the group's and the company's financial reporting process.

### **Auditor's Responsibilities for the audit of the consolidated and separate Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and relevant to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to develop audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's and the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and

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separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994, the Securities and Exchange Rules, 2020, the Financial Institutions Act, 1993 and the rules and regulations issued by Bangladesh Bank, we also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. in our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books;
- iii. the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- iv. the expenditures incurred and payments made were for the purpose of the company's business for the year;
- v. the financial statements of the company have been drawn up in conformity with the Financial Institutions Act, 1993 and in accordance with the accounting rules and regulations which were issued by Bangladesh Bank to the extent applicable to the company;



- vi. adequate provisions have been made as per letter reference no DFIM(C) 1054/31/2025-2835 dated 04 September 2025 for loans, advances, leases, investments and other assets which are, in our opinion, doubtful of recovery and Bangladesh Bank's instructions in this regard have been followed properly;
- vii. the financial statements of the company conform to the prescribed standards set in the accounting regulations which were issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- viii. the records and statements which were submitted by the branches have been properly maintained and recorded in the financial statements;
- ix. statements sent to Bangladesh Bank have been checked on a sample basis and no inaccuracy has come to our attention;
- x. taxes and other duties were collected and deposited in the government treasury by the company as per government instructions and found satisfactory based on test checking;
- xi. nothing has come to our attention that the company has adopted any unethical means i.e., 'window dressing' to inflate the profit and mismatch between the maturity of assets and liabilities;
- xii. proper measures have been taken to eliminate the irregularities mentioned in the inspection report of Bangladesh Bank and the instructions which were issued by Bangladesh Bank and other regulatory authorities have been complied properly as disclosed to us by management;
- xiii. based on our work as mentioned above under the auditor's responsibility section, the internal control and the compliance of the company are satisfactory, effective measures have been taken to prevent possible material fraud, forgery and internal policies are being followed appropriately;
- xiv. the Company has complied with relevant laws pertaining to capital, reserve and net worth, cash and liquid assets and procedure for sanctioning and disbursing loans/leases found satisfactory;
- xv. we have reviewed over 80% of the risk-weighted assets of the company and we have spent around 1,722 person hours for the audit of the books and accounts of the company.
- xvi. the company has complied with relevant instructions which were issued by Bangladesh Bank relevant to the classification, provisioning and calculation of interest suspense;
- xvii. all other issues which in our opinion were important for the stakeholders of the company have been adequately disclosed in the audit report.

Dated, Dhaka  
14 October 2025

**M. J. ABEDIN & CO**  
Chartered Accountants  
Firm Reg. No. CAF-001-111

  
**Harun Mahmud FCA, Partner**  
Enrol. No.850

DVC: 2510140850 AS 258710



**LankaBangla Finance PLC and its Subsidiaries**  
**Consolidated Balance Sheet**  
**As at 31 December 2024**

|                                                                                 | Notes | Amount in Taka        |                       |
|---------------------------------------------------------------------------------|-------|-----------------------|-----------------------|
|                                                                                 |       | 31.12.2024            | 31.12.2023            |
| <b>PROPERTY AND ASSETS</b>                                                      |       |                       |                       |
| <b>Cash</b>                                                                     |       | <b>585,612,994</b>    | <b>640,091,314</b>    |
| Cash in hand (including foreign currencies)                                     | 3     | 1,276,236             | 1,453,628             |
| Balance with Bangladesh Bank and its agent banks (including foreign currencies) | 4     | 584,336,758           | 638,637,686           |
| <b>Balance with other banks and financial institutions</b>                      | 5     | <b>10,435,421,247</b> | <b>11,212,977,281</b> |
| Inside Bangladesh                                                               |       | 10,435,421,247        | 11,212,977,281        |
| Outside Bangladesh                                                              |       | -                     | -                     |
| <b>Money at call and short notice</b>                                           |       | -                     | -                     |
| <b>Investment</b>                                                               | 6     | <b>10,527,802,187</b> | <b>10,917,540,468</b> |
| Government securities                                                           |       | 2,926,330,874         | 2,747,165,122         |
| Other investments                                                               |       | 7,601,471,313         | 8,170,375,346         |
| <b>Leases, loans and advances</b>                                               | 7     | <b>63,513,280,091</b> | <b>65,353,462,614</b> |
| Loans, cash credit and overdraft etc.                                           |       | 63,513,280,091        | 65,353,462,614        |
| Bills discounted and purchased                                                  |       | -                     | -                     |
| <b>Fixed assets including land, building, furniture and fixtures</b>            | 8     | <b>1,303,446,474</b>  | <b>1,495,902,256</b>  |
| <b>Other assets</b>                                                             | 9     | <b>4,203,405,553</b>  | <b>5,235,466,653</b>  |
| <b>Non-Banking assets</b>                                                       |       | -                     | -                     |
| <b>TOTAL PROPERTY AND ASSETS</b>                                                |       | <b>90,568,968,545</b> | <b>94,855,440,586</b> |
| <b>LIABILITY AND SHAREHOLDERS' EQUITY</b>                                       |       |                       |                       |
| <b>Liabilities</b>                                                              |       |                       |                       |
| <b>Borrowings from Bangladesh Bank, other banks and financial institutions</b>  | 10    | <b>24,209,378,420</b> | <b>27,614,403,123</b> |
| <b>Deposits and other accounts</b>                                              | 11    | <b>41,868,312,733</b> | <b>42,222,060,865</b> |
| Current deposits and other accounts etc.                                        |       | -                     | -                     |
| Bills payable                                                                   |       | -                     | -                     |
| Saving bank deposit                                                             |       | -                     | -                     |
| Term deposits                                                                   | 11.1  | 41,711,745,694        | 42,034,290,738        |
| Bearer certificate of deposits                                                  |       | -                     | -                     |
| Other deposits                                                                  | 11.2  | 156,567,039           | 187,770,127           |
| <b>Other liabilities</b>                                                        | 12    | <b>13,797,872,907</b> | <b>14,067,417,658</b> |
| <b>TOTAL LIABILITIES</b>                                                        |       | <b>79,875,564,060</b> | <b>83,903,881,646</b> |
| <b>Shareholders' Equity</b>                                                     |       | <b>9,874,197,828</b>  | <b>10,138,882,800</b> |
| Paid up capital                                                                 | 13    | 5,388,386,230         | 5,388,386,230         |
| Share premium                                                                   |       | 1,090,888,800         | 1,090,888,800         |
| Statutory reserve                                                               | 14    | 2,134,638,448         | 2,119,267,149         |
| Capital Reserve                                                                 |       | 115,135,365           | 106,011,236           |
| Retained earnings                                                               | 16    | 1,145,148,985         | 1,434,329,385         |
| <b>Non controlling interest</b>                                                 | 17    | <b>819,206,657</b>    | <b>812,676,140</b>    |
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                               |       | <b>90,568,968,545</b> | <b>94,855,440,586</b> |
| <b>Net asset value per share- (NAV)</b>                                         | 36    | <b>18.32</b>          | <b>18.82</b>          |



| Notes | Amount in Taka |            |
|-------|----------------|------------|
|       | 31.12.2024     | 31.12.2023 |

#### OFF-BALANCE SHEET ITEMS

##### CONTINGENT LIABILITIES

Acceptances and endorsements  
Letter of guarantee  
Irrevocable letters of credit  
Bill for collection  
Other contingent liabilities

|            |            |
|------------|------------|
| -          | -          |
| 22,069,740 | 40,497,973 |
| -          | -          |
| -          | -          |
| -          | -          |
| 22,069,740 | 40,497,973 |

##### TOTAL CONTINGENT LIABILITIES

##### OTHER COMMITMENTS

Documentary credits and short term trade-related transactions  
Forward assets purchased and forward deposits placed  
Undrawn note issuance and revolving underwriting facilities  
Undrawn formal standby facilities, credit lines and other commitments

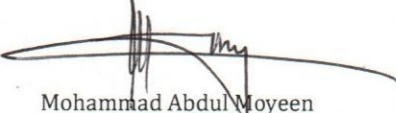
|   |   |
|---|---|
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |

##### TOTAL OTHER COMMITMENTS

##### TOTAL OFF BALANCE SHEET ITEMS

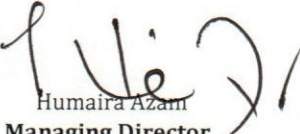
|            |            |
|------------|------------|
| 22,069,740 | 40,497,973 |
|------------|------------|

The annexed notes form an integral part of these consolidated financial statements.

  
Mohammad Abdul Moyeen  
Chairman

  
Shabbir Ahmed  
Director

  
Ahmad Ahsanul Munir  
Independent Director

  
Humaira Azam  
Managing Director

  
Masum Ali  
Company Secretary

  
Shamim Al Mamun, FCA  
Chief Financial Officer

Dhaka,  
14 October 2025



M. J. ABEDIN & CO

Chartered Accountants

DVC: 2510140850 AS 258710



**LankaBangla Finance PLC and its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**For the year ended 31 December 2024**

| Notes                                                                               | Amount in Taka |               |
|-------------------------------------------------------------------------------------|----------------|---------------|
|                                                                                     | December 2024  | December 2023 |
| <b>Operating Income</b>                                                             |                |               |
| Interest income                                                                     |                |               |
| Less: Interest expenses on deposits & borrowings                                    |                |               |
| <b>Net interest income</b>                                                          |                |               |
| Income from investment                                                              |                |               |
| Commission, exchange and brokerage income                                           |                |               |
| Other operational income                                                            |                |               |
| <b>Total operating income</b>                                                       |                |               |
| <b>Operating Expenses</b>                                                           |                |               |
| Salary and allowances                                                               |                |               |
| Rent, taxes, insurance, electricity etc.                                            |                |               |
| Legal and professional fees                                                         |                |               |
| Postage, stamp, telecommunication etc.                                              |                |               |
| Stationery, printing, advertisement                                                 |                |               |
| Managing director's salary and allowance                                            |                |               |
| Directors' fees and expenses                                                        |                |               |
| Auditors' fees                                                                      |                |               |
| Charges on loan losses                                                              |                |               |
| Repairs, maintenance and depreciation                                               |                |               |
| Other expenses                                                                      |                |               |
| <b>Total operating expenses</b>                                                     |                |               |
| <b>Net Operating Income</b>                                                         |                |               |
| <b>Provisions for loans, investments and other assets</b>                           |                |               |
| Provisions for leases and loans                                                     |                |               |
| Provision for margin loan                                                           |                |               |
| Provision for diminution in value of investments                                    |                |               |
| Provisions for Off-Balance Sheet Exposure                                           |                |               |
| General provision for other assets                                                  |                |               |
| <b>Profit before tax and reserve</b>                                                |                |               |
| <b>Provision for tax</b>                                                            |                |               |
| Current tax                                                                         |                |               |
| Deferred tax                                                                        |                |               |
| <b>Net profit after tax</b>                                                         |                |               |
| <b>Attributed to</b>                                                                |                |               |
| Shareholders of the Company                                                         |                |               |
| Non-controlling interest                                                            |                |               |
| <b>Appropriations</b>                                                               |                |               |
| Statutory reserve                                                                   |                |               |
| General reserve                                                                     |                |               |
| Capital Reserve                                                                     |                |               |
| Dividend etc.                                                                       |                |               |
| <b>Retained surplus</b>                                                             |                |               |
| <b>Earning per share (EPS)</b>                                                      |                |               |
| The annexed notes form an integral part of these consolidated financial statements. |                |               |

Mohammad Abdul Moyeen  
Chairman

Humaira Azam  
Managing Director

Shabbir Ahmed  
Director

Masum Ali  
Company Secretary

Ahmad Ahsanul Munir  
Independent Director

Sharim Al Mamun, FCA  
Chief Financial Officer

Dhaka,  
14 October 2025

M. J. ABEDIN & CO  
Chartered Accountants  
DVC: 2510140850 AS 258710

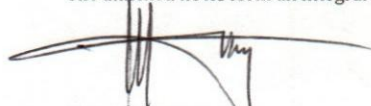


# LankaBangla Finance PLC and its Subsidiaries

## Consolidated Statement of Cash Flows For the year ended 31 December 2024

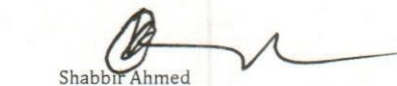
| Note                                                                                               | Amount in Taka         |                        |
|----------------------------------------------------------------------------------------------------|------------------------|------------------------|
|                                                                                                    | December 2024          | December 2023          |
| <b>A) Cash flows from operating activities</b>                                                     |                        |                        |
| Interest received                                                                                  | 8,654,261,961          | 6,941,044,603          |
| Interest paid                                                                                      | (6,693,285,603)        | (5,071,427,486)        |
| Dividend received                                                                                  | 369,513,896            | 249,555,782            |
| Fees and commission received                                                                       | 977,602,693            | 877,667,102            |
| Write off recovery                                                                                 | 50,063,116             | 36,912,104             |
| Income from investment                                                                             | 369,340,575            | 561,917,157            |
| Cash paid to employees (including directors)                                                       | (1,358,911,805)        | (1,316,656,718)        |
| Cash paid to suppliers                                                                             | (149,065,216)          | (146,698,401)          |
| Income taxes paid                                                                                  | (588,532,572)          | (374,538,281)          |
| Received from other operating activities                                                           | 379,537,431            | 362,167,360            |
| Paid for other operating activities                                                                | (1,063,600,138)        | (981,947,066)          |
| <b>Cash generated from operating activities before changes in operating assets and liabilities</b> | <b>946,924,338</b>     | <b>1,137,996,155</b>   |
| <b>Increase/(decrease) in operating assets &amp; liabilities:</b>                                  |                        |                        |
| Loans and advances to customers                                                                    | 756,957,383            | (787,593,329)          |
| Other assets                                                                                       | (41,104,400)           | (97,339,379)           |
| Deposits from customers                                                                            | (353,748,132)          | (685,352,624)          |
| Other liabilities                                                                                  | (412,535,918)          | 1,085,535,996          |
| <b>Total increase/(decrease) in operating assets &amp; liabilities</b>                             | <b>(50,431,066)</b>    | <b>(484,749,335)</b>   |
| <b>Net cash flows from /(used in) operating activities</b>                                         | <b>896,493,272</b>     | <b>653,246,821</b>     |
| <b>B) Cash flows from investing activities</b>                                                     |                        |                        |
| Investment in securities                                                                           | 407,822,563            | (95,659,584)           |
| Treasury bills                                                                                     | 166,522,726            | (1,888,134,963)        |
| Purchase of fixed assets                                                                           | (240,800,111)          | (554,714,532)          |
| Sales proceeds of fixed assets                                                                     | 1,739,044,079          | 664,898,434            |
| Investment in Discretionary corporate fund                                                         | (100,099,707)          | (74,243,418)           |
| Acquisition of shares from non-controlling interest                                                | -                      | 185,328,267            |
| <b>Net cash flows from /(used in) investing activities</b>                                         | <b>2,233,670,726</b>   | <b>(1,645,994,369)</b> |
| <b>C) Cash flows from financing activities</b>                                                     |                        |                        |
| Receipt of term loan, overdraft and REPO                                                           | (3,401,832,203)        | 2,538,764,120          |
| Payment of lease liabilities-Vehicles                                                              | (3,192,500)            | (810,999)              |
| Payment of lease liabilities-Office premises                                                       | (22,951,930)           | (107,253,230)          |
| Dividend paid                                                                                      | (534,234,439)          | (580,486,991)          |
| <b>Net cash flows from/(used in) financing activities</b>                                          | <b>(3,962,211,072)</b> | <b>1,850,212,900</b>   |
| <b>D) Net increase/(decrease) in cash &amp; cash equivalents</b>                                   | <b>(832,047,075)</b>   | <b>857,465,352</b>     |
| <b>E) Effect of exchange rates on cash and cash equivalents</b>                                    | <b>12,721</b>          | <b>15,245</b>          |
| <b>F) Cash and cash equivalents at the beginning of the period</b>                                 | <b>11,853,068,595</b>  | <b>10,995,587,998</b>  |
| <b>G) Cash and cash equivalents at the end of the period</b>                                       | <b>11,021,034,241</b>  | <b>11,853,068,595</b>  |
| <b>* Closing cash and cash-equivalents</b>                                                         |                        |                        |
| Cash in hand (including foreign currencies)                                                        | 1,276,236              | 1,453,628              |
| Balance with Bangladesh Bank and its agent bank (s)                                                | 584,336,758            | 638,637,686            |
| Balance with other banks and financial institutions                                                | 10,435,421,247         | 11,212,977,281         |
| Money at call and short notice                                                                     | -                      | -                      |
|                                                                                                    | <b>11,021,034,241</b>  | <b>11,853,068,595</b>  |
| <b>Net Operating Cash Flows Per Share - (NOCFPS)</b>                                               | <b>1.66</b>            | <b>1.21</b>            |

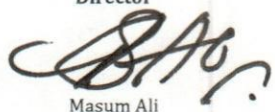
The annexed notes form an integral part of these consolidated financial statements.

  
**Mohammad Abdul Moynin**  
**Chairman**

  
**Humaira Azam**  
**Managing Director**

Dhaka,  
14 October 2025

  
**Shabbir Ahmed**  
**Director**

  
**Masum Ali**  
**Company Secretary**

  
**Ahmad Ahsanul Munir**  
**Independent Director**

  
**Shamim Al Mamun, FCA**  
**Chief Financial Officer**



# LankaBangla Finance PLC and its Subsidiaries

## Consolidated Statement of Changes in Equity For the year ended 31 December 2024

| Particulars                                               | Equity attributable to the shareholders of the Company |               |                   |                 |                 |                   |                | Non Controlling Interest | Total Equity   |
|-----------------------------------------------------------|--------------------------------------------------------|---------------|-------------------|-----------------|-----------------|-------------------|----------------|--------------------------|----------------|
|                                                           | Share Capital                                          | Share Premium | Statutory Reserve | General Reserve | Capital Reserve | Retained Earnings | Total          |                          |                |
| <b>Balance as at 01 January 2024</b>                      | 5,388,386,230                                          | 1,090,888,800 | 2,119,267,149     | -               | 106,011,236     | 1,434,329,385     | 10,138,882,800 | 812,676,140              | 10,951,558,940 |
| Add/(Less): Prior year adjustment                         | -                                                      | -             | -                 | -               | -               | 566,634           | 566,634        | 84,018                   | 650,652        |
| <b>Restated balance as at 01 January 2024</b>             | 5,388,386,230                                          | 1,090,888,800 | 2,119,267,149     | -               | 106,011,236     | 1,434,896,019     | 10,139,449,433 | 812,760,159              | 10,952,209,592 |
| <b>Items Involved in Changes in Equity</b>                |                                                        |               |                   |                 |                 |                   |                |                          |                |
| Changes in non-controlling interest                       | -                                                      | -             | -                 | -               | -               | 29,102            | 29,102         | (113,375)                | (84,273)       |
| Net profit for the year                                   | -                                                      | -             | -                 | -               | -               | 273,557,915       | 273,557,915    | 15,376,543               | 288,934,459    |
| Appropriation to statutory reserve                        | -                                                      | -             | 15,371,299        | -               | -               | (15,371,299)      | -              | -                        | -              |
| Increase/(decrease) in revaluation of Investments         | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Increase/(decrease) in revaluation of Properties          | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Currency translation differences                          | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Gain/(loss) not recognised in the profit and loss account | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Capital Reserve                                           | -                                                      | -             | -                 | -               | 9,124,129       | (9,124,129)       | -              | -                        | -              |
| Dividend                                                  | -                                                      | -             | -                 | -               | -               | (538,838,623)     | (538,838,623)  | (8,816,670)              | (547,655,293)  |
| Cash dividend for 2023                                    | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Share capital issue                                       | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| <b>Balance as at 31 December 2024</b>                     | 5,388,386,230                                          | 1,090,888,800 | 2,134,638,448     | -               | 115,135,365     | 1,145,148,985     | 9,874,197,827  | 819,206,657              | 10,693,404,485 |
| <b>Balance as at 01 January 2023</b>                      | 5,388,386,230                                          | 1,090,888,800 | 2,085,277,643     | 47,489,333      | 86,089,440      | 2,089,583,094     | 10,787,714,540 | 208,344,037              | 10,996,058,577 |
| Prior year adjustment                                     | -                                                      | -             | -                 | (47,489,333)    | -               | -                 | (47,489,333)   | (1,635,650)              | (49,124,983)   |
| <b>Restated opening balance</b>                           | 5,388,386,230                                          | 1,090,888,800 | 2,085,277,643     | -               | 86,089,440      | 2,089,583,094     | 10,740,225,207 | 206,708,387              | 10,946,933,595 |
| <b>Items Involved in Changes in Equity</b>                |                                                        |               |                   |                 |                 |                   |                |                          |                |
| Changes in non-controlling interest                       | -                                                      | -             | -                 | -               | -               | (440,016,220)     | (440,016,220)  | 625,344,487              | 185,328,267    |
| Net profit for the year                                   | -                                                      | -             | -                 | -               | -               | 377,512,436       | 377,512,436    | 15,250,014               | 392,762,449    |
| Appropriation to statutory reserve                        | -                                                      | -             | 33,989,506        | -               | -               | (33,989,506)      | -              | -                        | -              |
| Increase/(decrease) in revaluation of Investments         | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Increase/(decrease) in revaluation of Properties          | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Currency translation differences                          | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Gain/(loss) not recognised in the profit and loss account | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Capital Reserve                                           | -                                                      | -             | -                 | -               | 19,921,796      | (19,921,796)      | -              | -                        | -              |
| Dividend                                                  | -                                                      | -             | -                 | -               | -               | (538,838,623)     | (538,838,623)  | (34,626,748)             | (573,465,371)  |
| Cash dividend (10.00%) for 2022                           | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| Share capital issue                                       | -                                                      | -             | -                 | -               | -               | -                 | -              | -                        | -              |
| <b>Balance as at 31 December 2023</b>                     | 5,388,386,230                                          | 1,090,888,800 | 2,119,267,149     | -               | 106,011,236     | 1,434,329,385     | 10,138,882,800 | 812,676,140              | 10,951,558,940 |

The annexed notes form an integral part of these consolidated financial statements.

  
Mohammad Abdul Moyeen  
Chairman

  
Shabbir Ahmed  
Director

  
Ahmad Ahsanul  
Independent Director

  
Humaira Azam  
Managing Director

  
Masum Ali  
Company Secretary

  
Shamim Al Mamun, FCA  
Chief Financial Officer



# LankaBangla Finance PLC

## Balance Sheet

As at 31 December 2024

|                                                                                 | Notes     | Amount in Taka        |                       |
|---------------------------------------------------------------------------------|-----------|-----------------------|-----------------------|
|                                                                                 |           | 31.12.2024            | 31.12.2023            |
| <b>PROPERTY AND ASSETS</b>                                                      |           |                       |                       |
| <b>Cash</b>                                                                     |           | <b>584,924,929</b>    | <b>639,269,621</b>    |
| Cash in hand (including foreign currencies)                                     | 3         | 588,171               | 631,935               |
| Balance with Bangladesh Bank and its agent banks (including foreign currencies) | 4         | 584,336,758           | 638,637,686           |
| <b>Balance with other banks and financial institutions</b>                      | <b>5</b>  | <b>8,220,605,724</b>  | <b>9,089,951,342</b>  |
| Inside Bangladesh                                                               |           | 8,220,605,724         | 9,089,951,342         |
| Outside Bangladesh                                                              |           | -                     | -                     |
| <b>Money at call and short notice</b>                                           |           | -                     | -                     |
| <b>Investment</b>                                                               | <b>6</b>  | <b>5,590,877,846</b>  | <b>6,208,507,734</b>  |
| Government securities                                                           |           | 2,611,212,021         | 2,623,793,666         |
| Other investments                                                               |           | 2,979,665,825         | 3,584,714,068         |
| <b>Leases, loans and advances</b>                                               | <b>7</b>  | <b>61,495,188,665</b> | <b>61,719,186,662</b> |
| Loans, cash credit and overdraft etc.                                           |           | 61,495,188,665        | 61,719,186,662        |
| Bills discounted and purchased                                                  |           | -                     | -                     |
| <b>Fixed assets including land, building, furniture and fixtures</b>            | <b>8</b>  | <b>398,458,252</b>    | <b>543,252,258</b>    |
| <b>Other assets</b>                                                             | <b>9</b>  | <b>6,131,938,976</b>  | <b>9,276,025,839</b>  |
| <b>Non-Banking assets</b>                                                       |           | -                     | -                     |
| <b>TOTAL PROPERTY AND ASSETS</b>                                                |           | <b>82,421,994,392</b> | <b>87,476,193,455</b> |
| <b>LIABILITY AND SHAREHOLDERS' EQUITY</b>                                       |           |                       |                       |
| <b>Liabilities</b>                                                              |           |                       |                       |
| <b>Borrowings from Bangladesh Bank, other banks and financial institutions</b>  | <b>10</b> | <b>22,670,708,014</b> | <b>25,736,690,342</b> |
| <b>Deposits and other accounts</b>                                              | <b>11</b> | <b>42,254,614,630</b> | <b>42,441,762,741</b> |
| Current deposits and other accounts                                             |           | -                     | -                     |
| Bills payable                                                                   |           | -                     | -                     |
| Savings bank deposits                                                           |           | -                     | -                     |
| Term deposits                                                                   | 11.1      | 42,098,047,591        | 42,253,992,614        |
| Bearer certificate of deposits                                                  |           | -                     | -                     |
| Other deposits                                                                  | 11.2      | 156,567,039           | 187,770,127           |
| <b>Other liabilities</b>                                                        | <b>12</b> | <b>10,395,069,230</b> | <b>9,797,903,495</b>  |
| <b>TOTAL LIABILITIES</b>                                                        |           | <b>75,320,391,874</b> | <b>77,976,356,579</b> |
| <b>Shareholders' Equity</b>                                                     |           | <b>7,101,602,518</b>  | <b>9,499,836,877</b>  |
| Paid up capital                                                                 | 13        | 5,388,386,230         | 5,388,386,230         |
| Statutory reserve                                                               | 14        | 2,134,638,448         | 2,119,267,149         |
| Retained earnings                                                               | 16        | (197,208,807)         | 1,155,134,291         |
| Revaluation reserve for investment in subsidiaries                              | 16A       | (224,213,354)         | 837,049,207           |
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                               |           | <b>82,421,994,392</b> | <b>87,476,193,455</b> |
| <b>Net asset value per share-(NAV)</b>                                          | <b>36</b> | <b>13.18</b>          | <b>17.63</b>          |

*Ham*



| Notes | Amount in Taka |            |
|-------|----------------|------------|
|       | 31.12.2024     | 31.12.2023 |

#### OFF-BALANCE SHEET ITEMS

##### CONTINGENT LIABILITIES

Acceptances and endorsements  
Letter of guarantee  
Irrevocable letters of credit  
Bill for collection  
Other contingent liabilities

##### TOTAL CONTINGENT LIABILITIES

|            |            |
|------------|------------|
| -          | -          |
| 22,069,740 | 40,497,973 |
| -          | -          |
| -          | -          |
| -          | -          |
| 22,069,740 | 40,497,973 |

##### OTHER COMMITMENTS

Documentary credits and short term trade-related transactions  
Forward assets purchased and forward deposits placed  
Undrawn note issuance and revolving underwriting facilities  
Undrawn formal standby facilities, credit lines and other commitments

##### TOTAL OTHER COMMITMENTS

|   |   |
|---|---|
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |

##### TOTAL OFF BALANCE SHEET ITEMS

|            |            |
|------------|------------|
| 22,069,740 | 40,497,973 |
|------------|------------|

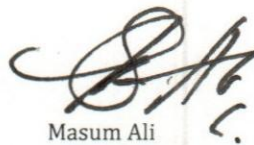
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Mohammad Abdul Moyeen  
Chairman

  
Shabbir Ahmed  
Director

  
Ahmad Ahsanul Munir  
Independent Director

  
Humaira Azam  
Managing Director

  
Masum Ali  
Company Secretary

  
Shamim Al Mamun, FCA  
Chief Financial Officer

Dhaka,  
14 October 2025

  
M. J. ABEDIN & CO  
Chartered Accountants

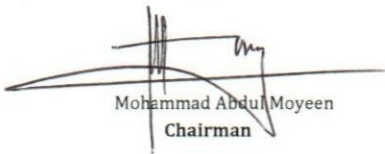
DVC: 2510140850 AS 258710



**LankaBangla Finance PLC**  
**Profit and Loss Account**  
**For the year ended 31 December 2024**

|                                                           | Notes | Amount in Taka       |                      |
|-----------------------------------------------------------|-------|----------------------|----------------------|
|                                                           |       | December 2024        | December 2023        |
| <b>Operating Income</b>                                   |       |                      |                      |
| Interest income                                           | 18    | 8,268,691,772        | 6,485,415,940        |
| Less : Interest expenses on deposits & borrowings         | 19    | 6,507,722,992        | 5,425,599,103        |
| <b>Net interest income</b>                                |       | <b>1,760,968,780</b> | <b>1,059,816,836</b> |
| Income from investment                                    | 20    | 617,568,032          | 758,081,022          |
| Commission, exchange and brokerage income                 | 21    | -                    | -                    |
| Other operational income                                  | 22    | 526,678,681          | 1,171,750,466        |
| <b>Total operating income</b>                             |       | <b>2,905,215,493</b> | <b>2,989,648,324</b> |
| <b>Operating Expenses</b>                                 |       |                      |                      |
| Salary and allowances                                     | 23    | 911,529,250          | 863,522,445          |
| Rent, taxes, insurance, electricity etc.                  | 24    | 71,402,007           | 53,193,691           |
| Legal and professional fees                               | 25    | 48,508,825           | 51,688,667           |
| Postage, stamp, telecommunication etc.                    | 26    | 21,914,171           | 18,021,325           |
| Stationery, printing, advertisement                       | 27    | 32,457,015           | 52,968,369           |
| Managing director's salary and allowance                  | 28    | 10,360,321           | 13,910,048           |
| Directors' fees and expenses                              | 29    | 1,869,100            | 836,600              |
| Auditors' fees                                            | 30    | 690,000              | 690,000              |
| Repairs, maintenance and depreciation                     | 31    | 342,243,902          | 264,475,921          |
| Other expenses                                            | 32    | 412,729,659          | 421,509,192          |
| <b>Total operating expenses</b>                           |       | <b>1,853,704,249</b> | <b>1,740,816,258</b> |
| <b>Net Operating Income</b>                               |       | <b>1,051,511,244</b> | <b>1,248,832,066</b> |
| <b>Provisions for loans, investments and other assets</b> | 33    | <b>765,155,993</b>   | <b>836,378,130</b>   |
| Provisions for leases and loans                           |       | 620,006,432          | 793,794,974          |
| Provision for diminution in value of investments          |       | 145,333,843          | 39,211,958           |
| Provision for off-balance sheet exposure                  |       | (184,282)            | 73,480               |
| General provision for other assets                        |       | -                    | 3,297,718            |
| <b>Profit before tax and reserve</b>                      |       | <b>286,355,251</b>   | <b>412,453,936</b>   |
| <b>Provision for tax</b>                                  | 34    | <b>209,498,757</b>   | <b>242,506,407</b>   |
| Current tax                                               |       | 209,498,757          | 242,506,407          |
| Deferred tax                                              |       | -                    | -                    |
| <b>Net profit after tax</b>                               |       | <b>76,856,494</b>    | <b>169,947,529</b>   |
| <b>Appropriations</b>                                     |       | <b>15,371,299</b>    | <b>33,989,506</b>    |
| Statutory reserve                                         |       | 15,371,299           | 33,989,506           |
| General reserve                                           |       | -                    | -                    |
| Capital Reserve                                           |       | -                    | -                    |
| Dividend etc.                                             |       | -                    | -                    |
| <b>Retained surplus</b>                                   |       | <b>61,485,195</b>    | <b>135,958,023</b>   |
| <b>Earning per share (EPS)</b>                            | 35    | <b>0.14</b>          | <b>0.32</b>          |

The annexed notes form an integral part of these financial statements.

  
 Mohammad Abdul Moyeen  
 Chairman

  
 Shabbir Ahmed  
 Director

  
 Ahmad Ahsanul Munir  
 Independent Director

  
 Humaira Azam  
 Managing Director

  
 Masum Ali  
 Company Secretary

  
 Shamim Al Mamun, FCA  
 Chief Financial Officer

Dhaka,  
 14 October 2025



M. J. ABEDIN & CO  
 Chartered Accountants

DVC: 2510140850AS 258710

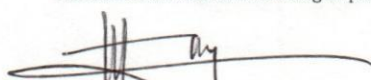


**LankaBangla Finance PLC**  
**Statement of Cash Flows**  
**For the year ended 31 December 2024**

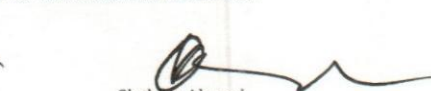
| Note                                                                                     | Amount in Taka         |                        |
|------------------------------------------------------------------------------------------|------------------------|------------------------|
|                                                                                          | December 2024          | December 2023          |
| <b>A) Cash flows from operating activities</b>                                           |                        |                        |
| Interest received                                                                        | 8,247,815,963          | 6,499,195,905          |
| Interest paid                                                                            | (6,583,922,744)        | (4,759,903,803)        |
| Dividend received                                                                        | 166,379,298            | 132,535,394            |
| Fees and commission received                                                             | 379,416,510            | 386,087,935            |
| Write off recovery                                                                       | 50,063,116             | 36,912,104             |
| Income from investment                                                                   | 167,266,774            | 509,938,982            |
| Cash paid to employees (including directors)                                             | (904,146,999)          | (885,141,156)          |
| Cash paid to suppliers                                                                   | (38,198,726)           | (25,942,892)           |
| Income taxes paid                                                                        | (421,594,849)          | (245,783,212)          |
| Received from other operating activities                                                 | 96,189,513             | 98,914,689             |
| Paid for other operating activities                                                      | (672,437,703)          | (604,403,742)          |
| <b>Cash generated from operating activities before changes in assets and liabilities</b> | <b>486,830,151</b>     | <b>1,142,410,203</b>   |
| <b>Increase/(decrease) in operating assets &amp; liabilities:</b>                        |                        |                        |
| Loans and advances to customers                                                          | 244,752,217            | (714,831,556)          |
| Other assets                                                                             | (59,343,283)           | (167,258,155)          |
| Deposits from customers                                                                  | (187,148,111)          | (1,214,948,505)        |
| Other liabilities                                                                        | (321,610,414)          | 580,138,137            |
| <b>Total Increase/(decrease) in operating assets &amp; liabilities</b>                   | <b>(323,349,591)</b>   | <b>(1,516,900,079)</b> |
| <b>Net cash flows from /(used in) operating activities</b>                               | <b>163,480,560</b>     | <b>(374,489,876)</b>   |
| <b>B) Cash flows from investing activities</b>                                           |                        |                        |
| Investment in securities                                                                 | 353,247,012            | 311,261,380            |
| Treasury bills                                                                           | 334,518,062            | (1,767,297,809)        |
| Purchase of fixed assets                                                                 | (172,551,575)          | (470,311,883)          |
| Sales proceeds of fixed assets                                                           | 1,736,916,611          | 664,345,039            |
| Investment in discretionary corporate fund                                               | (8,198,769)            | (5,320,154)            |
| Investment in subordinated bond                                                          | 260,000,000            | 120,000,000            |
| Investment in subsidiaries                                                               | -                      | 185,328,170            |
| <b>Net cash flows from /(used in) investing activities</b>                               | <b>2,503,931,341</b>   | <b>(961,995,258)</b>   |
| <b>C) Cash flows from financing activities</b>                                           |                        |                        |
| Receipt of term loan, overdraft and REPO                                                 | (3,015,810,012)        | 2,346,375,994          |
| Payment of lease liabilities-Vehicles                                                    | (626,103)              | (818,213)              |
| Payment of lease liabilities-Office premises                                             | (49,546,214)           | (54,703,853)           |
| Dividend paid                                                                            | (525,132,603)          | (546,856,800)          |
| <b>Net cash flows from/(used in) financing activities</b>                                | <b>(3,591,114,931)</b> | <b>1,743,997,129</b>   |
| <b>D) Net increase/(decrease) in cash &amp; cash equivalents</b>                         | <b>(923,703,030)</b>   | <b>407,511,995</b>     |
| <b>E) Effect of exchange rates on cash and cash equivalents</b>                          | <b>12,721</b>          | <b>15,245</b>          |
| <b>F) Cash and cash equivalents at the beginning of the year</b>                         | <b>9,729,220,962</b>   | <b>9,321,693,722</b>   |
| <b>G) Cash and cash equivalents at the end of the year</b>                               | <b>8,805,530,653</b>   | <b>9,729,220,962</b>   |
| <b>* Closing cash and cash-equivalents</b>                                               |                        |                        |
| Cash in hand (including foreign currencies)                                              | 588,171                | 631,935                |
| Balance with Bangladesh Bank and its agent bank (s)                                      | 584,336,758            | 638,637,686            |
| Balance with other banks and financial institutions                                      | 8,220,605,724          | 9,089,951,342          |
| Money at call and short notice                                                           | -                      | -                      |
|                                                                                          | <b>8,805,530,653</b>   | <b>9,729,220,962</b>   |
| <b>Net Operating Cash Flows Per Share - (NOCFPS)</b>                                     | <b>0.30</b>            | <b>(0.69)</b>          |

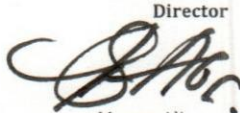
37

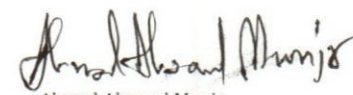
The annexed notes form an integral part of these financial statements.

  
**Mohammad Abdul Moyeen**  
**Chairman**

  
**Humaira Azam**  
**Managing Director**

  
**Shabbir Ahmed**  
**Director**

  
**Masum Ali**  
**Company Secretary**

  
**Ahmad Ahsanul Munir**  
**Independent Director**

  
**Shamim Al Mamun, FCA**  
**Chief Financial Officer**

Dhaka,  
14 October 2025

# LankaBangla Finance PLC

## Statement of Changes in Equity

For the year ended 31 December 2024

| Particulars                                               | Share Capital        | Statutory Reserve    | Revaluation Reserve  | Retained Earnings    | Total Equity          |
|-----------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Balance as at 01 January 2024                             | 5,388,386,230        | 2,119,267,149        | 837,049,207          | 1,155,134,291        | 9,499,836,877         |
| Prior year adjustment                                     | -                    | -                    | -                    | (874,989,670)        | (874,989,670)         |
| <b>Adjusted balance as at 01 January 2024</b>             | <b>5,388,386,230</b> | <b>2,119,267,149</b> | <b>837,049,207</b>   | <b>280,144,621</b>   | <b>8,624,847,207</b>  |
| <b>Items involved in changes in equity</b>                |                      |                      |                      |                      |                       |
| Net profit for the year                                   | -                    | -                    | -                    | 76,856,494           | 76,856,494            |
| Appropriation to statutory reserve                        | -                    | 15,371,299           | -                    | (15,371,299)         | -                     |
| Increase/(decrease) in revaluation of Investments         | -                    | -                    | (1,061,262,560)      | -                    | (1,061,262,560)       |
| Increase/(decrease) in revaluation of Properties          | -                    | -                    | -                    | -                    | -                     |
| Currency translation differences                          | -                    | -                    | -                    | -                    | -                     |
| Gain/(loss) not recognised in the profit and loss account | -                    | -                    | -                    | -                    | -                     |
| Cash dividend (10.00%) for 2023                           | -                    | -                    | -                    | (538,838,623)        | (538,838,623)         |
| Share capital issue                                       | -                    | -                    | -                    | -                    | -                     |
| <b>Balance as at 31 December 2024</b>                     | <b>5,388,386,230</b> | <b>2,134,638,448</b> | <b>(224,213,354)</b> | <b>(197,208,807)</b> | <b>7,101,602,518</b>  |
| <b>Balance as at 01 January 2023</b>                      | <b>5,388,386,230</b> | <b>2,085,277,643</b> | <b>2,136,847,181</b> | <b>1,558,014,890</b> | <b>11,168,525,945</b> |
| <b>Items involved in changes in equity</b>                |                      |                      |                      |                      |                       |
| Net profit for the year                                   | -                    | -                    | -                    | 169,947,529          | 169,947,529           |
| Appropriation to statutory reserve                        | -                    | 33,989,506           | -                    | (33,989,506)         | -                     |
| Increase/(decrease) in revaluation reserve                | -                    | -                    | (1,299,797,975)      | -                    | (1,299,797,975)       |
| Increase/(decrease) in revaluation of Properties          | -                    | -                    | -                    | -                    | -                     |
| Currency translation differences                          | -                    | -                    | -                    | -                    | -                     |
| Gain/(loss) not recognised in the profit and loss account | -                    | -                    | -                    | -                    | -                     |
| Cash dividend (10.00%) for 2022                           | -                    | -                    | -                    | (538,838,623)        | (538,838,623)         |
| Share capital issue                                       | -                    | -                    | -                    | -                    | -                     |
| <b>Balance as at 31 December 2023</b>                     | <b>5,388,386,230</b> | <b>2,119,267,149</b> | <b>837,049,207</b>   | <b>1,155,134,291</b> | <b>9,499,836,877</b>  |

The annexed notes form an integral part of these financial statements.

  
**Mohammad Abdul Madyen**  
**Chairman**

  
**Shabbir Ahmed**  
**Director**

  
**Ahmad Ahsanul Munir**  
**Independent Director**

  
**Humaira Azam**  
**Managing Director**

  
**Masum Ali**  
**Company Secretary**

  
**Sharim Al Mamun, FCA**  
**Chief Financial Officer**

Dhaka,  
14 October 2025



# LankaBangla Finance Limited and its Subsidiaries

## Consolidated Statement of Liquidity

As at 31 December 2024

| Particulars                                                   | Amount in Taka                |                       |                       |                       |                       |                       |
|---------------------------------------------------------------|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                               | Not more than<br>1 month term | 1-3 months term       | 3-12 months term      | 1-5 years term        | above 5-years<br>term | Total                 |
| <b>Assets</b>                                                 |                               |                       |                       |                       |                       |                       |
| Cash in hand (including balance with Bangladesh Bank)         | 177,991,099                   | -                     | 407,621,895           | -                     | -                     | 585,612,994           |
| Balance with banks and financial institutions                 | 8,342,556,271                 | 1,257,002,653         | 835,862,322           | -                     | -                     | 10,435,421,247        |
| Money at call and short notice                                | -                             | -                     | -                     | -                     | -                     | -                     |
| Investments                                                   | 2,716,061,835                 | 2,402,768,847         | 2,748,551,808         | 1,433,086,387         | 1,227,333,310         | 10,527,802,187        |
| Leases, loans and advances                                    | 1,603,768,050                 | 11,791,180,065        | 28,759,522,881        | 17,115,992,251        | 4,242,816,844         | 63,513,280,091        |
| Fixed assets including land, building, furniture and fixtures | 27,850,590                    | 52,916,122            | 225,589,781           | 344,357,063           | 652,732,918           | 1,303,446,474         |
| Other assets                                                  | 255,495,601                   | 1,306,246,340         | 2,641,663,612         | -                     | -                     | 4,203,405,553         |
| Non-banking assets                                            | -                             | -                     | -                     | -                     | -                     | -                     |
| <b>Total Assets</b>                                           | <b>13,123,723,445</b>         | <b>16,810,114,026</b> | <b>35,618,812,300</b> | <b>18,893,435,701</b> | <b>6,122,883,072</b>  | <b>90,568,968,545</b> |
| <b>Liabilities</b>                                            |                               |                       |                       |                       |                       |                       |
| Borrowing from other banks, financial institutions and agents | 4,688,953,134                 | 2,749,828,476         | 9,657,917,326         | 7,082,504,400         | 30,175,084            | 24,209,378,420        |
| Deposits and other accounts                                   | 4,201,579,879                 | 10,388,325,726        | 19,631,984,077        | 6,248,776,082         | 1,397,646,969         | 41,868,312,733        |
| Other liabilities                                             | 1,140,202,060                 | 1,611,624,027         | 3,678,530,971         | 6,478,854,334         | 888,661,516           | 13,797,872,907        |
| <b>Total Liabilities</b>                                      | <b>10,030,735,072</b>         | <b>14,749,778,228</b> | <b>32,968,432,373</b> | <b>19,810,134,816</b> | <b>2,316,483,570</b>  | <b>79,875,564,060</b> |
| <b>Net Liquidity Surplus or (Gap)</b>                         | <b>3,092,988,373</b>          | <b>2,060,335,798</b>  | <b>2,650,379,927</b>  | <b>(916,699,115)</b>  | <b>3,806,399,502</b>  | <b>10,693,404,485</b> |



# LankaBangla Finance Limited

Statement of Liquidity  
As at 31 December 2024

| Particulars                                                   | Amount in Taka                |                       |                       |                       |                       |
|---------------------------------------------------------------|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                               | Not more than<br>1 month term | 1-3 months term       | 3-12 months term      | 1-5 years term        | above 5-years term    |
| <b>Assets</b>                                                 |                               |                       |                       |                       | <b>Total</b>          |
| Cash in hand (including balance with Bangladesh Bank)         | 177,303,034                   | -                     | 407,621,895           | -                     | 584,924,929           |
| Balance with banks and financial institutions                 | 6,756,806,301                 | 877,293,490           | 586,505,933           | -                     | 8,220,605,724         |
| Money at call and short notice                                | -                             | -                     | -                     | -                     | -                     |
| Investments                                                   | 1,365,437,896                 | 161,196,983           | 626,914,074           | 2,582,096,127         | 5,590,877,846         |
| Leases, loans and advances                                    | 1,501,217,548                 | 11,671,688,839        | 28,906,088,137        | 15,181,126,657        | 61,495,188,665        |
| Fixed assets including land, building, furniture and fixtures | 18,358,182                    | 36,716,364            | 165,223,637           | 178,160,069           | 398,458,252           |
| Other assets                                                  | 49,267,120                    | 1,488,920,220         | 778,095,866           | -                     | 6,131,938,976         |
| Non-banking assets                                            | -                             | -                     | -                     | -                     | -                     |
| <b>Total Assets</b>                                           | <b>9,868,390,080</b>          | <b>14,235,815,897</b> | <b>31,470,449,542</b> | <b>17,941,382,852</b> | <b>82,421,994,392</b> |
| <b>Liabilities</b>                                            |                               |                       |                       |                       |                       |
| Borrowing from other banks, financial institutions and agents | 4,217,814,284                 | 2,562,690,456         | 8,835,111,158         | 7,024,917,032         | 22,670,708,014        |
| Deposits and other accounts                                   | 4,225,534,110                 | 10,404,266,573        | 19,667,581,921        | 6,358,607,717         | 42,254,614,630        |
| Other liabilities                                             | 740,359,089                   | 1,062,268,683         | 2,612,185,373         | 4,963,193,668         | 10,395,069,230        |
| <b>Total Liabilities</b>                                      | <b>9,183,707,482</b>          | <b>14,029,225,711</b> | <b>31,114,878,452</b> | <b>18,346,718,417</b> | <b>75,320,391,874</b> |
| <b>Net Liquidity Surplus or (Gap)</b>                         | <b>684,682,598</b>            | <b>206,590,186</b>    | <b>355,571,091</b>    | <b>(405,335,565)</b>  | <b>7,101,602,518</b>  |





**LankaBangla Finance PLC and its Subsidiaries**  
**Notes to the Consolidated and Separate Financial Statements**  
**As at and for the year ended 31 December 2024**

**1. Legal status and nature of the company**

**1.1 Domicile, legal form and country of operation**

**LankaBangla Finance PLC** (hereinafter referred to as “LankaBangla” or “the Company”), a joint venture **non-banking financial institution**, was incorporated in Bangladesh with the Registrar of Joint Stock Companies and Firms (RJSC) vide registration no. C-31702(823)/96 dated 05 November 1996 as a Public Limited Company under the Companies Act, 1994 in the name of “Vanik Bangladesh Limited”. Subsequently, it was renamed as LankaBangla Finance Limited on 27 April 2005 and again renamed as the LankaBanka Finance PLC on 22 August 2023. It started commercial operations in 1997 by obtained license from Bangladesh Bank under the Financial Company Act, 2023. LankaBangla also obtained license from the Securities and Exchange Commission vide No. MB-1.064/98-05 to transact public shares in the Capital Market as Merchant Banker. The Company went for public issue in 2006 and its shares were listed in both Dhaka Stock Exchange and Chittagong Stock Exchange on 17 October 2006 and 31 October 2006 respectively.

Consequently, the company has acquired the following Licenses and legal approvals:

| Sl. No. | Name of License                      | Registration of License | Date of License | Renewed up to |
|---------|--------------------------------------|-------------------------|-----------------|---------------|
| 1.      | Trade License                        | 03-095082               | -               | 2024-2025     |
| 2.      | Bangladesh Bank License              | DFIM(L)/15              | 30.10.1997      | N/A           |
| 3.      | Tax Identification Number (e-TIN)    | 750833446407            | N/A             | N/A           |
| 4.      | Business Identification Number (BIN) | 002056056-0101          | N/A             | N/A           |
| 5.      | Import Registration Certificate      | BA159696                | 01.01.2006      | 2024-2025     |
| 6.      | DCCI Membership Certificate          | 2857                    | 23.12.2008      | 2024          |
| 7.      | Board of Investment                  | 9803054-H               | 30.03.1998      | N/A           |
| 8.      | Registration Number                  | C-31702(823)/96         | 05.11.1996      | N/A           |

**1.2 Subsidiary companies**

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.





### 1.2.1 LankaBangla Securities PLC

LankaBangla Securities PLC (formerly Vanik Bangladesh Securities Limited) is a public limited company which was incorporated with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-33276(22)/97 dated 03 July 1997 under the Companies Act, 1994. The principal activities of the company are to act as a member of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debenture stocks, foreign currencies, treasury bills and/or any financial instruments. The ownership interest in the company has been disclosed in **note no. 1.2.4**. LankaBangla Securities PLC has two subsidiaries-

#### I) LankaBangla Information System Limited

LankaBangla Information System Limited (LBIS) was incorporated with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-108903/13 dated 02 May 2013 as a Private Company Limited by Shares. Its registered office is situated at Safura Tower, 11th Floor, 20 Kemal Ataturk Avenue, Banani, Dhaka. The Operational activities are being carried out from AA Bhaban (Level 6), 23 Motijheel C/A, Dhaka-1000. The Company was entitled to commence its business from 02 May 2013. LBIS has a TREC (Trading Right Entitlement Certificate) in DSE and CSE. The ownership interest in the company has been disclosed in **note no. 1.2.4**.

#### II) BizBangla Media Limited

BizBangla Media Ltd. is a Private Limited Company incorporated on January 18, 2011 under the Companies Act, 1994 with the Registrar of Joint Stock Companies & Firm of Bangladesh vide Reg. No. C- 89751/11. The Registrar office of the company is situated at 12, Kazi Nazrul Islam Avenue, BDBL Bhaban (Level - 17), Karwan Bazar, Dhaka-1215. The ownership interest in the company has been disclosed in **note no. 1.2.4**.

### 1.2.2 LankaBangla Investment Limited

LankaBangla Investment Limited was incorporated as a private limited company with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-83568/10 dated 29 March 2010 under the Companies Act, 1994. Later on, the company converted itself into a public limited company with effect from 12 June 2013. LankaBangla Investment Limited also applied for registration to the Bangladesh Securities and Exchange Commission for approval to operate in the Capital Market. The ownership interest in the company has been disclosed in **note no. 1.2.4**.

### 1.2.3 LankaBangla Asset Management Company Limited

LankaBangla Asset Management Company Limited was incorporated with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-67738(289)/2007 dated 16 July 2007 under the Companies Act, 1994. LankaBangla Asset Management Company Limited got license from Bangladesh Securities and Exchange Commission (BSEC) on June 24, 2012 vide registration no: SEC/Asset Manager/2012/17 to operate as a full-fledged asset management company. The ownership interest in the company has been disclosed in **note no. 1.2.4**.





#### 1.2.4 Group Structure of LankaBangla

| Sl. | Name                                         | Direct Ownership Interest | Indirect Ownership Interest | Total Ownership Interest |
|-----|----------------------------------------------|---------------------------|-----------------------------|--------------------------|
| 1   | LankaBangla Securities PLC                   | 82.5387169%               | 4.3524674%                  | 86.8911843%              |
| 2   | LankaBangla Investments Limited              | 99.9999975%               | -                           | 99.9999975%              |
| 3   | LankaBangla Asset Management Company Limited | 99.9998943%               | -                           | 99.9998943%              |
| 4   | LankaBangla Information System Limited       | -                         | 86.7174019%                 | 86.7174019%              |
| 5   | BizBangla Media Limited                      | -                         | 83.9589734%                 | 83.9589734%              |

#### 1.3 Company's activities

The activities of the company include services broadly classified as fee-based and fund-based services:

- Fees-based services include Credit Card Membership Fees, Merchants Commission, Underwriting of Securities, IPOs, Portfolio Management, Corporate Financial Services, etc.
- Fund-based services include Lease Finance, Term Finance, Real Estate Finance, Hire Purchase, Credit Card Operation, CMSME Finance, Auto loan, Personal Loan, Emerging and Commercial, Syndication Finance, Revolving Credit, Loan against Deposit, Staff Loan etc.
- LankaBangla also provides brokerage services, Merchant Bank services and Asset Management Services through its majority owned subsidiary companies.

#### 2. Basis for preparation and significant accounting policies

##### 2.1 Statement of compliance

The consolidated financial statements and separate financial statements of LankaBangla have been prepared on a going concern basis following accrual basis of accounting except for statement of cash flows as per DFIM circular No # 11 dated 23 December 2009 issued by Department of Financial Institutions and Market of Bangladesh Bank with reference to the provisions of Financial Institutions Act 2023 and Bangladesh Bank's other circulars and guidelines or directives and in accordance with Bangladesh Financial Reporting Standards (IFRS<sup>1</sup>), the Companies Act 1994, the Financial Institutions Act 2023, the Securities and Exchange Ordinance 1969, the Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission Act 1993, Bangladesh Securities and Exchange Commission (Public Issues) Rules 2015, Income Tax Act 2023 and Rules 1984, Value Added Tax and Supplementary Duty Act 2012 and The Value Added Tax and Supplementary Duty Rules 2016, Financial Reporting Act, 2015, the Listing Rules of Dhaka and Chittagong Stock Exchanges and other applicable laws and regulations.

<sup>1</sup> The term "IFRS" refers to all standards and interpretations adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) in compliance with those promulgated and adopted by International Accounting Standards Board (IASB). Therefore, IFRS includes all IAS and IFRS along with all of the relevant interpretations adopted by ICAB.



In several cases, the laws, circulars, guidelines or directives of Bangladesh Bank differ from those of financial reporting standards as promulgated by International Accounting Standards Body (IASB) and as adopted by national standard setter, i.e., Institute of Chartered Accountants of Bangladesh (ICAB), the requirements of Bangladesh Bank prevails and these financial statements have been prepared by departing from those requirements of IFRS with a view to comply with the regulatory requirements.

The requirements of accounting standards as per IFRS that have been departed to comply with Bangladesh Bank requirements have been disclosed in detail in **Note - 2.5**.

However, this departure with IFRS has been made by following all of the relevant provisions of IAS - 1 and the detailed disclosures are given in **Note - 2.5** by following the provision of Para 20 of IAS - 1 (Presentation of Financial Statements).

Besides the departures mentioned in **Note - 2.5** due to compliance with regulator, the Company has departed para 23 and 28 of IAS 21 "The Effects of Changes in Foreign Exchange Rates" which require to translate any monetary item<sup>2</sup> at the end of reporting year and to recognize any difference between initial recognition and closing year measurement in profit or loss.

This departure has been made in accordance with para 19 of IAS 1 which permits to departure of any requirement of IAS (under extremely rare circumstances) if the management concludes that complying with any requirement of IAS would be so misleading that it would conflict with the objectives of financial statements provided that relevant regulatory framework does not prohibit such a departure<sup>3</sup>.

LBF PLC has departed such requirement of IAS 21 in order to achieve a fair presentation and in order to avoid any confusion within the users of financial statements. We have informed BB about such departure on October 6, 2022 and BB has given it's no objection regarding such departure on a letter dated November 09, 2022.

The background and reasons for such departure is outlined below in details:

During the last few years, LBF PLC took foreign currency loans (USD 56 million) from different foreign lenders outstanding balance of which on 31 December 2024 is USD14.90 million (BDT 1,773.22 million @ 119.00 BDT/1 USD). As dollar rate against taka was stable during last few years and due to absence of proper hedging tools at affordable costs, the loan was not hedged. Due to unforeseen Russia-Ukraine war, wholesale sanction on Russia, supply-chain disruption, climate change and the economic consequences depreciate the BDT against USD by 38.69% from 85.80 in 2021 to 119.00 in December 2024 which is unpredictable and beyond any risk management. Due to this we have realized a loss of BDT 326.25 million during year ended December 2024 while settling the foreign loans repayments and an unrealized loss of BDT 492.64 million as per IAS 21.

<sup>2</sup> Monetary items are units of currency held and assets and liabilities to be received or paid in a fixed or determinable number of units of currency. For LBF PLC, relevant monetary items are foreign exchange loan liability.

<sup>3</sup> The objective of financial statements as per Conceptual Framework of IFRS is to provide financial information about the reporting entity that is useful to existing and potential investors, lenders and other creditors in making decisions relating to providing resources to the entity. Those decisions involve decisions about: a) buying, selling or holding equity and debt instruments b) providing or settling loans and other forms of credit c) exercising rights to vote on or otherwise influence, management's actions that affect the use of the entity's economic resources.



Had we considered the unrealized loss of BDT 492.64 million as per IAS 21 which is to be realized during the remaining tenure of the loans from 2025 to 2026, the Company would have to be reported a net loss of BDT 415.78 million instead of a net profit of BDT 76.86 million in Separate Financial statements and net loss of BDT 203.71 million instead of a net profit of BDT 288.93 million in Consolidated Financial statements. This would mislead the existing and potential lenders, depositors, investors and other stakeholders of the Company in making their decisions. This loss would be realized over next 2 years if current global situation exists. However, we have reasons to believe that things will be back to normal sooner as articulated by economists, Government and Central Bank. Thus, taking such a huge unrealized loss based on IAS 21 would have a dire impact on the profitability of the Company and would jeopardize the confidence of its relevant stakeholders. To prevent that the Company has departed IAS 21 with permission from Bangladesh Bank.

## **2.2 Presentation of financial statements**

The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated 23 December 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been excluded in preparing the financial statements.

## **2.3 Basis of measurement and consolidation**

These financial statements have been prepared based on the historical cost convention other than the finance lease asset and finance lease obligations which were measured at present value of the minimum lease payments. No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities.

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

## **2.4 Non-Controlling Interest**

Non-Controlling Interests are measured at their proportionate share of the acquires identifiable net assets at the date of acquisition as per Para 19 of IFRS – 3 “Business Combinations”.

The company presents the non-controlling interests in the consolidated balance sheet within equity, separately from the equity of the owners of parent as per Para 22 of IFRS – 10 “Consolidated Financial Statements”.

Changes in Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transaction as per Para 23 of IFRS – 10 “Consolidated Financial Statements”.

The company attributes the profit and loss to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance as per provision of Para B94 of IFRS – 10 “Consolidated Financial Statements”.



When the proportion of the equity held by the non-controlling interests changes, the company adjusted the carrying amounts of the controlling and non-controlling interests to reflect the changes in their relative interests in the subsidiary and recognized directly in equity for any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received, and attribute it to the owners of the parent by as per provision of Para B96 of IFRS – 10 “Consolidated Financial Statements”.

Further details about non-controlling interest are given in **Note-17 and Note-39.4** of Financial Statements.





## 2.5 Disclosure of departure from few requirements of IFRS due to mandatory compliance of Bangladesh Bank and BSEC's requirements

Bangladesh Bank is the ultimate regulatory body for Non-Banking Financial Institutions (NBFI) in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with those of IFRS. As such the company has departed from those contradictory requirements of IFRS in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below along with financial impacts where applicable:

| Sl. | Nature of Departure                                                                                                | Title of IFRS                  | Treatment of IFRS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Treatment Adopted as per Bangladesh Bank/BSEC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Financial or Presentation Effect of the Departure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-----|--------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1   | Measurement of provision for leases, loans, advances and margin loan (financial assets measured at amortized cost) | IFRS 9 "Financial Instruments" | <p>An entity shall measure the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition.</p> <p>The objective of the impairment requirements is to recognize lifetime expected credit losses for all financial instruments for which there have been significant increases in credit risk since initial recognition - whether assessed on an individual or collective basis - considering all reasonable and supportable information, including that which is forward-looking.</p> <p>If, at the reporting date, the credit risk on a financial instrument has not increased significantly since initial recognition, an entity shall measure the loss allowance for that financial instrument at an amount</p> | <p>As per FID circular No. 08 dated 03 August 2002, DFIM circular No. 04 dated 26 July 2021, DFIM circular No. 33 dated 19 December 2021 and DFIM letter ref. DFIM(P)1052/27/2022-23 dated 02 January 2022, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans and SMA) has to be maintained irrespective of objective evidence of impairment on leases, loans and advances.</p> <p>Also, provision for sub-standard investments, doubtful investments and bad losses has to be provided at 20%, 50% and 100% respectively for investments depending on the duration of overdue.</p> <p>And As per circular of Bangladesh Securities and Exchange Commission circular # SEC/CMRRCD/2009-193/196, dated 28 December 2016, and circular# SEC/CMRRCD/2009-193/203) dated, 28 December 2017 and subsequent extension up to 2023 through press release on 16 July, 2020 the required provisions against unrealised loss for the year 2020 has been</p> | <p>IFRS 9 requires a robust analysis to ascertain the extent of impairment related to credit risk of individual loan clients. It also requires probability ascertainment of various possible outcome to calculate the expected credit loss. It requires professionals to engage for an unbiased judgement to measure the probability-weighted credit losses. Based on the mentioned facts, the amount of provision for leases, loans and advances couldn't be ascertained and the effect of departure too.</p> <p>However, in consolidated and separate Financial Statements, provision for leases, loans, advances have been charged for year 2024 equivalent to BDT 621.81 million and 620.01 million respectively as per</p> |





| Sl. | Nature of Departure                                    | Title of IFRS                  | Treatment of IFRS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Treatment Adopted as per Bangladesh Bank/BSEC                                                                                                                                                                                                                                                                                                                                                                                     | Financial or Presentation Effect of the Departure                                                                                                                                                                                                                                                                                                                                                                                    |
|-----|--------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                        |                                | <p>equal to 12-month expected credit losses.</p> <p>Expected credit losses are a probability-weighted estimate of credit losses (i.e. present value of all cash shortfalls) over the expected life of the financial instrument. For a financial asset, a credit loss is the present value of the difference between the contractual cash flows that are due to an entity under the contract and the cash flows that the entity expects to receive.</p>                                                                                  | kept.                                                                                                                                                                                                                                                                                                                                                                                                                             | <p>Bangladesh Bank guidelines. Also, year ended December 2024, accumulated provisions for leases, loans and advances stood at BDT 3,190.40 million and 3,218.94 million for Consolidated and Separate Financial Statements.</p> <p>In addition, no provision for margin loan and negative equity has been required for the current year but accumulated provision still kept BDT 114.06 million and 626.90 million respectively.</p> |
| 2   | Valuation of Investments in quoted and unquoted shares | IFRS 9 "Financial Instruments" | <p>IFRS 9 requires all equity investments to be measured at fair value. At initial recognition an entity can make an irrecoverable election to present in other comprehensive income subsequent changes in fair value of an investment in an equity instrument that is held for trading. In all other cases, investments in equity instruments measured at fair value are recognized through profit or loss.</p> <p>In limited circumstances, cost can be an appropriate estimate of fair value for investments in unquoted shares.</p> | <p>As per FID circular No. 08 dated 03 August 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; however, in case of any unrealized gain, no such gain can be recognized and investments are recognized at cost only.</p> | <p>As per Bangladesh Bank and BSEC guidelines, no profit has been recognized in the profit and loss account against unrealized gain.</p>                                                                                                                                                                                                                                                                                             |





| Sl. | Nature of Departure                                                             | Title of IFRS                   | Treatment of IFRS                                                                                                                                                                                                                                                                                                                                                                       | Treatment Adopted as per Bangladesh Bank/BSEC                                                                                                                                                                                                                                                                                                                           | Financial or Presentation Effect of the Departure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-----|---------------------------------------------------------------------------------|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3   | Recognition of interest income for SMA and classified lease, loans and advances | IFRS 9 "Financial Instruments"  | Interest income is calculated by using the effective interest rate to the gross carrying amount of a financial asset except for financial assets that are not purchased or originated credit-impaired but subsequently have become credit-impaired for which interest income is calculated by applying the effective rate to the carrying amount net of expected credit loss provision. | As per DFIM circular No. 04 dated 26 July 2021, once an investment on leases, loans and advances is termed as "Special Mention Account (SMA)" or "classified" (SS, DF, BL), interest income from such investments are not allowed to be recognized as income, rather the respective amount needs to be credited as a liability account like: interest suspense account. | As the facts mentioned in Serial no. 1, the expected credit losses couldn't be measured for the financial assets which have become credit impaired since initial recognition, interest income on such credit-impaired financial assets also couldn't be measured and the effect of departure too. However, at the year end 2024, in Consolidated Financial Statements interest suspense account has decreased to 400.62 BDT million from 934.26 million resulting net decrease of BDT 533.64 millions of interest suspense. This amount has been shown in other liabilities in note 12.3. |
| 4   | Loans and advances net of provision                                             | IFRS 9 "Financial Instruments"  | Loan and advances shall be recognized net of impairment loss.                                                                                                                                                                                                                                                                                                                           | As per FID circular No. 08 dated 03 August 2002, DFIM circular No. 04 dated 26 July 2021, provision on loans and advance is presented separately as liability.                                                                                                                                                                                                          | Impairment loss/Provision cannot be netted off against loans and advances.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 5   | Presentation of cash and cash equivalent                                        | IAS 7 "Statement of Cash Flows" | Cash equivalent are short term, highly liquid investments that are readily convertible to known amounts of cash and only include those investments which are for a short tenure like: 3 months or less year.<br>In the light of above, balance with Bangladesh Bank and fixed term                                                                                                      | Bangladesh Bank has issued templates for financial statements vide DFIM Circular# 11 dated December 23, 2009 which will strictly be followed by all banks and NBFIs.<br><br>The templates of financial statements provided detail of presentation of statement cash flows.                                                                                              | Presentation of financial statements is not fully aligned with the requirements of IAS. Thus, items which should be presented as "investment activities" as per IAS is shown as cash & cash equivalent.                                                                                                                                                                                                                                                                                                                                                                                   |





| Sl. | Nature of Departure                                                           | Title of IFRS                                                                                                                                                              | Treatment of IFRS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Treatment Adopted as per Bangladesh Bank/BSEC                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Financial or Presentation Effect of the Departure                                                                                                                                                                                                                      |
|-----|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                                               |                                                                                                                                                                            | deposits should be treated as investment asset rather than cash equivalent as it is illiquid asset and not available for use in day-to-day operations.                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                        |
| 6   | Measurement of deferred tax asset                                             | IAS 12 "Income Tax"                                                                                                                                                        | A deferred tax asset shall be recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized.                                                                                                                                                                                                                                                                         | As per DFIM circular No. 7 dated 31 July 2011, no deferred tax asset can be recognized for any deductible temporary difference against lease, loans and advances.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | During this year there is no impact in the financial statements due to this departure as the Company has no taxable income in near future.                                                                                                                             |
| 7   | Presentation and disclosure of Financial Statements and Financial Instruments | IAS 1 "Presentation of Financial Statements"<br>IAS 40 "Investment Property"<br>IAS 32 "Financial Instruments: Presentation"<br>IFRS 7 "Financial Instruments: Disclosure" | Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.<br>IAS 1 requires separate line item for intangible assets on the face of statement of financial position.<br>IAS 1 requires separate line item for Investment Property on the face of statement of financial position.<br>IAS 32 and IFRS 7 require specific presentation and disclosure relating to all financial instruments. | Bangladesh Bank has issued templates for financial statements vide DFIM Circular# 11 dated December 23, 2009 which will strictly be followed by all banks and NBFIs.<br>The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Profit and Loss Account.<br>Intangibles assets are not separately presented on the face of statement of financial position; rather it is presented along with the line item of fixed assets.<br>Investment Properties are not separately presented on the face of statement of financial position; rather it is presented along with the line item of fixed assets.<br>As per Bangladesh Bank guidelines, financial instruments are categorized, | Presentation of financial statements is not fully aligned with all requirements of IAS/IFRS.<br>In separate financial statements, fair value loss of BDT 1,061.26 million would have been recognized in other comprehensive income against investment in subsidiaries; |





| Sl. | Nature of Departure                      | Title of IFRS                                | Treatment of IFRS                                                                                                                                                                                                                                                       | Treatment Adopted as per Bangladesh Bank/BSEC                                                                                                                                                                                                                                                                                     | Financial or Presentation Effect of the Departure                                                                                                                                                                 |
|-----|------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8   | Preparation of "Statement of Cash Flows" | IAS 7 "Statement of Cash Flows"              | The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently. | As per DFIM Circular-11, Date-23 December 2009, Cash flow statement has been guided by the Bangladesh Bank which is the mixture of direct and indirect method.                                                                                                                                                                    | Presentation of financial statements is not fully aligned with all requirements of the IAS.                                                                                                                       |
| 9   | Current/Non-current distinction          | IAS-1 "Presentation of Financial Statement"  | As per Para 60 of IAS-1 "Presentation of Financial statement" An entity shall present current and non-current assets and current and non-current liabilities as separate classification in its statement of financial position.                                         | As per DFIM Circular-11, Date-23 December 2009, Bangladesh Bank has issued templates for financial statements which is applicable for all the Financial Institutions. In this templates there is no current and non-current segmentation of assets and liabilities                                                                | The presentation of financial statements is not fully aligned with all requirements of the IAS. Moreover, the liquidity statement shows the current/non-current portion of assets and liabilities in this regard. |
| 10  | Off-balance sheet items                  | IAS 1 "Presentation of Financial Statements" | There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.                                                                                                   | As per DFIM Circular-11, Date-23 December 2009, off balance sheet items (e.g. letter of credit, letter of guarantee etc.) must be disclosed separately on the face of the balance sheet. As per DFIM circular No. 04 dated 26 July 2021, 1% general provision have to keep on outstanding balance of Off-balance sheet exposures. | The presentation of financial statements is not aligned with the requirements of the IAS 1. Moreover, BDT 0.22 million general provision have been kept on outstanding balance of Off-balance sheet exposures.    |



| Sl. | Nature of Departure                           | Title of IFRS                                | Treatment of IFRS                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Treatment Adopted as per Bangladesh Bank/BSEC                                                                                                                                                                                                                                                                                                   | Financial or Presentation Effect of the Departure                                                                                                                                           |
|-----|-----------------------------------------------|----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 11  | Complete set of financial statements          | IAS 1 "Presentation of Financial Statements" | As per IAS 1 "Presentation of Financial Statements" complete set of financial statements are<br>i) statement of financial position,<br>ii) statement of profit or loss and other comprehensive income,<br>iii) statement of changes in equity,<br>iv) statement of cash flows,<br>v) notes, comprising significant accounting policies and other explanatory information and<br>vi) statement of financial position at the beginning of preceding year for retrospective restatement. | As per DFIM Circular-11, Date-23 December 2009, complete set of financial statements are<br>i) balance sheet,<br>ii) profit and loss account,<br>iii) statement of cash flows,<br>iv) statement of changes in equity,<br>v) statement of liquidity,<br>vi) notes, comprising significant accounting policies and other explanatory information. | The presentation of financial statements is not aligned with the requirements of the IAS 1.<br><br>There is no financial impact for this departure in the financial statements.             |
| 12  | Intangible asset                              | IAS 1 "Presentation of Financial Statements" | As per IAS 1 "Presentation of Financial Statements" para 54 the statement of financial position shall include separate line item for intangible assets.                                                                                                                                                                                                                                                                                                                               | As per DFIM Circular-11, Date-23 December 2009, there is no option for separate line item for intangible asset in the balance sheet.<br>We present intangible asset in the balance sheet as part of fixed assets and provide details in annexure-A as separate line item.                                                                       | The presentation of financial statements is not aligned with the requirements of the IAS 1.<br><br>There is no financial impact for this departure in the financial statements.             |
| 13  | Fair value through other comprehensive income | IAS 1 "Presentation of Financial Statements" | As per IAS 1 "Presentation of Financial Statements, any change in revaluation reserve in long term investment is to be recognized in 'Other comprehensive income'.                                                                                                                                                                                                                                                                                                                    | As per DFIM Circular-11, Date-23 December 2009, complete set of financial statements does not contain 'Other comprehensive income' and thus any change in revaluation reserve will not be shown in 'Other comprehensive income'.                                                                                                                | During the year, the OCI would show a negative income of BDT 1,061.26 million if presented which would make total comprehensive loss of BDT 984.41 million in separate financial statement. |





## 2.6 Components of the financial statements

The financial statements comprise of (As per DFIM Circular-11, Dated 23 December 2009 and as per the para 10 of IAS 1: Presentation of Financial Statements):

- a) Consolidated and Separate Balance Sheet as at 31 December 2024;
- b) Consolidated and Separate Profit and Loss Account for the year ended 31 December 2024;
- c) Consolidated and Separate Statement of Cash Flows for the year ended 31 December 2024;
- d) Consolidated and Separate Statement of Changes in Equity for the year ended 31 December 2024;
- e) Consolidated and Separate liquidity statements for the year ended 31 December 2024;
- f) Notes to the Consolidated and Separate Financial Statements for the year ended 31 December 2024.

## 2.7 Presentation and functional currency and level of precision

The financial statements are presented in Bangladesh Taka (BDT) which is the Company's functional currency. All financial information presented in BDT has been rounded off to the nearest BDT.

## 2.8 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements. Provisions and accrued expenses are recognized in the financial statement in line with the International Accounting Standard (IAS) 37 "Provisions, Contingent Liabilities and Contingent Assets" when

- the Company has a legal or constructive obligation as a result of past events.
- it is probable that an outflow of economic benefit will be required to settle the obligation.
- a reliable estimate can be made on the amount of the obligation.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Significant areas are where management requires the use of estimate and judgment:

- Note- 2.22.3 - Useful life of depreciable assets as per IAS 16.
- Note- 2.28 - Provision for leases, loans, advances and investments for future impairment as per IFRS 9 and/or Bangladesh Bank guidelines.
- Note-2.38.2 - Provision for Gratuity scheme as per IAS 19.
- Note-2.18 - Use of Company's incremental borrowing rate as the discount rate for calculating the lease liability as per IFRS 16; and
- Note-9.1.1.1-Deferred Tax Assets.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the year in which the estimates are revised.

## 2.9 Changes in significant accounting policies and correction of errors

During the year 2024, the Company has not adopted any change of accounting policies and consistently applies the same accounting policies for 2023.

### Correction of error

#### Incorrect accounting treatment for stock dividend from LBS PLC in the year 2012

During the year it was revealed that, in the year 2012, the Company (LankaBangla Finance PLC), had erroneously recognized stock dividend amounting BDT 874,989,670, received from its subsidiary company LankaBangla Securities PLC (LBS PLC), as income. According to International Financial Reporting Standard 9 para 5.7.1A (b), stock dividend cannot be recognized as income. As a consequence, investment in subsidiaries of LBS PLC (at cost) and retained earnings had been overstated. Since the Company accounts for its subsidiaries at fair value in accordance with IFRS 9, there was no impact of the correction on the balance of other assets. However, the fair value reserve (Fair value minus Cost) was impacted. The error has been corrected by adjusting the affected financial statement line items during the year 2024 in the separate Financial Statements. Details of the impact are shown below:

| 31 December 2024   | Impact on the balance of Fair Value Reserve and Retained Earnings |               |                  |
|--------------------|-------------------------------------------------------------------|---------------|------------------|
| Particulars        | Balance without adjustment                                        | Adjustments   | Adjusted Balance |
| Fair value reserve | 650,776,316                                                       | 874,989,670   | (224,213,354)    |
| Retained earning   | 677,780,863                                                       | (874,989,670) | (197,208,807)    |

There is no impact on the consolidated financial statements for the years 2023 and 2024 for these corrections, and there is also no impact on the EPS of the separate financial statements for the years 2023 and 2024.

## 2.10 Contingent asset and contingent liability

The Company does not recognize any Contingent Asset and Contingent Liability; but discloses the existence of contingent liability in the financial statements. A contingent liability is a probable obligation that arises from past events and whose existence will be confirmed by the occurrence of uncertain future events beyond the control of the Company or a present obligation that is not recognized because the outflow of resources is not likely or the obligation cannot be measured reliably.

## 2.11 Going concern

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the accounts. The current credit facilities and resources of the Company provide sufficient funds to meet the present requirements of its existing businesses and operations.



## **2.12 Materiality and aggregation**

Each material item as considered by management significant has been presented separately in financial statements. No amount has been set off unless the Company has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

## **2.13 Directors' responsibility statement**

The Board of Directors takes the responsibility for the preparation and presentation of these consolidated and separate financial statements.

## **2.14 Statement of cash flows**

Statement of cash flows has been prepared in accordance with the template provided with DFIM circular no.-11, Date-23 December 2009 which is a mixture of Direct and Indirect method of IAS 7 "Statement of Cash Flows".

## **2.15 Branch accounting**

The Company has 27 branches, with no overseas branch as on 31 December 2024. Accounts of the branches are maintained at the Branch level, and consolidated through the accounting software automatically in head office from which these accounts are drawn up.

## **2.16 Cash and cash equivalent**

Cash and cash equivalents comprise cash in hand, current account with Bangladesh Bank, interest bearing and non-interest-bearing bank deposits, fixed deposits, and investments in call loan that are readily convertible to a known amount of cash, and that are not subject to significant risk of change in value. Cash and cash equivalents are used and maintained for day-to-day operation of the company and for CRR and SLR requirements of Bangladesh Bank.

## **2.17 Investments**

Investments comprise of equity, debt, government securities and unit funds. All investments are initially recognized at cost, being fair value of the consideration given, including cost of acquisition associated with the investment. The valuation methods of investments used are:

### **2.17.1 Investments in Government Treasury Bills and Bonds**

As per IFRS-09 Financial assets are classified as either (i) Amortised cost (ii) Fair Value through profit or loss or (iii) Fair value through other comprehensive income. In case of valuation of investment in government bonds we have followed amortized cost method, as it meets both of the following assessment criteria:

- i) Business model assessment
- ii) Contractual cash flow assessment

Investment in subordinated bond amounting BDT 800,000,000 has grace period of four years, for that, it shows cost value in the financial statements. After completing grace period, we will follow amortized cost method for valuation.

### 2.17.2 Investments in listed securities

Investments in listed securities are carried at cost. Adequate provision has been made considering each individual investment (where market price is less than cost) as guided by Bangladesh Bank. No gains are recognized in the profit and loss account. This is a departure from fair value approach of IFRS 9 which is disclosed in Note 2.5.

### 2.17.3 Investments in non-listed securities

Investments in non-listed securities are reported at cost under cost method. Adjustment is given for any shortage of NAV (determined as per the last audited report) over cost for determining the carrying amount of investment in unlisted securities as per Bangladesh Bank guidelines. No gains are recognized in the profit and loss account. This is also a departure from fair value approach of IFRS 9 which is disclosed in Note 2.5.

### 2.17.4 Investments in subsidiaries

Investments in subsidiaries are accounted for under the cost method of accounting in the Company's separate financial statements in accordance with IAS-27. Accordingly, investments in subsidiaries are stated in the Company's statement of financial position at cost, less impairment losses (if any).

## 2.18 Accounting for leases

### Group acting as a lessee

At commencement or on modification of a contract that contains a lease component, the Group allocates consideration in the contract to each lease component on the basis of its relative standalone price.

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability plus any initial direct costs incurred and an estimate of costs to dismantle and remove any improvements made to branches or office premises.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate (weighted average) at the date of commencement of lease as the discount rate.

The Group determines its incremental borrowing rate by analysing its borrowings from various external sources.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee;



- the exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal period if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, if the Group changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Group presents right-of-use assets in 'Fixed Assets including Land, Building, Furniture & Fixtures' and lease liabilities in 'Borrowings from Bangladesh Bank, other banks & financial institutions' in the statement of financial position.

Short-term leases and leases of low-value assets:

The Group has elected not to recognize right-of-use assets and lease liabilities for leases of low-value assets and short-term leases, including leases of IT equipment. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

#### **Group acting as a lessor**

At inception or on modification of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of their relative stand-alone selling prices.

When the Group acts as a lessor, it determines at lease inception whether the lease is a finance lease or an operating lease.

To classify each lease, the Group makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then it is an operating lease. As part of this assessment, the Group considers certain indicators such as whether the lease is for the major part of the economic life of the asset. Currently, the Group has no operating lease as a lessor.

Amounts due from lessees under finance leases are recognized as receivables at the amount of the Group's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Group's net investment outstanding in respect of the leases.

The Group applies the derecognition and impairment requirements in compliance with the requirements of circular issued by the DFIM of Bangladesh Bank.

## **2.19 Accounting for term finance**

Books of account of term finance operation are maintained based on the accrual method of accounting. Outstanding loans, along with the accrued interest thereon, for short-term finance, and unrealized principal for long-term finance are accounted for as term finance assets of the company. Interest earnings are recognized on accrual basis.

## **2.20 Accounting for margin loan**

Margin Loan to Portfolio investors is given at an agreed ratio between investors deposit and loan amount to purchase securities against respective investor account. The investors are to maintain the margin as per set rules and regulations. The margin is monitored on daily basis as it changes due to changes in market price of share. If the margin falls below the minimum requirement, the investors are required to deposit additional fund to maintain the margin as per rules, otherwise the securities are sold to bring the margin to the required level.

Interest on Margin loan is charged on client's portfolio value on daily basis at the applicable rate. Whenever the probability arises that the benefit will flow to the Company this is recognized to income as per para 5.4.1 of IFRS 9 'Financial Instruments'.

## **2.21 Financial liabilities**

Financial liabilities are initially recognized at fair value less transaction costs that are directly attributable to the issue of financial liability. After initial recognition, all financial liabilities are measured at amortized cost using the effective interest method. The amortized cost of a financial liability is the amount at which the financial liability is measured at initial recognition minus principal repayments, plus the cumulative amortization using the effective interest. The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating the interest expense over the relevant year. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial instrument.

## **2.22 Recognition of fixed assets**

### **2.22.1 Assets acquired under own finance**

These are recognized initially at cost and subsequently at cost less accumulated depreciation in compliance (other than investment property) with the IAS 16, "Property Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any direct cost attributable to bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into use, such as repairs and maintenance is normally charged off as revenue expenditure in the year in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the assets, the expenditure is capitalized as an additional cost of the assets. Software and all up-gradation or enhancements are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

### **2.22.2 Assets acquired under lease**

Assets acquired under finance lease are accounted as per IFRS 16. Please see Note – 2.18 for detail of such accounting.



### 2.22.3 Depreciation on fixed assets

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS 5 and the date that the asset is derecognized.

Depreciation on fixed assets is charged using the straight-line method at the following rates:

| <u>Fixed assets</u>   | <u>Rate</u>                |
|-----------------------|----------------------------|
| Furniture and fixture | 20%                        |
| Office equipment      | 20%                        |
| Motor vehicle         | 20%                        |
| IT equipment          | 33.33%                     |
| Building              | 2.5%                       |
| Land                  | Nil                        |
| Right of use assets   | Equal Monthly Lease period |

### 2.22.4 Depreciation of right-of-use assets

Leased assets in the use and possession of the Company are depreciated in the books of the Company over the lease terms. The principal portions of lease installment paid or due are charged as depreciation in the year to which it relates.

### 2.22.5 Subsequent expenditure on fixed assets

Subsequent expenditure is capitalized only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognized as an expense as and when they are incurred.

### 2.22.6 Disposal of fixed assets

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets' schedule and gain or loss on such disposal is reflected in the profit and loss account, which is determined with reference to the net book value of the assets and net sale proceeds.

### 2.22.7 Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance. Intangible assets acquired separately are measured on initial recognition at cost and are carried at cost less accumulated amortization and accumulated impairment losses if any.

Intangible assets include accounting software, credit card software, other software and integrated systems along with related hardware.

#### **Amortization**

Amortization is calculated using the straight line method to write down the cost of intangible assets to their residual values over their estimated useful lives based on the management's best estimates. Useful life of a *TranzWare* software is twelve (12) years, *IFS ERP* software is seven (07) years and the useful life of other software is four (04) years.

### **Subsequent expenditure**

Subsequent expenditure on software assets is capitalized only when it increases the future economic benefits in the specifications to which it relates. All other expenditure is expensed as incurred.

### **2.23 Recognition and measurement of investment property**

Investment property comprises land and buildings that are held either to earn rental income or for capital accretion or both. In accordance with "IAS 40 Investment Property", investment property is initially carried at cost when the economic benefits are certain to flow to the Company and when the estimated costs of the property can be measured reliably. Subsequently, investment property is carried at cost model.

### **2.24 Other assets**

Any assets which do not appear as separate line item in the face of the balance sheet of the company are categorised as other assets as per DFIM circular No # 11 dated 23 December 2009 issued by Department of Financial Institutions and Market of Bangladesh Bank.

Other assets include advance office rent, payment of advance income tax for which assessment of tax has not been closed yet and all other financial assets, fees and other unrealized income receivable, advance for operation and investment in subsidiaries etc. However, investment in subsidiaries is eliminated at time of consolidation in accordance with IFRS -10 'Consolidated Financial Statements'.

### **2.25 Borrowings from Bangladesh Bank and other banks and financial institutions**

Borrowed funds include call money deposits, borrowings, re-finance borrowings and other term borrowings from banks and financial institutions. These are stated in the statement of financial position at amounts payable. Interest paid or payable on these borrowings is charged to the statement of comprehensive income.

### **2.26 Term deposits and other deposits accounts**

#### **2.26.1 Term Deposits**

Term Deposits by customers and banks/NBFIs are recognized when the Company enters into contractual provisions of the arrangements with the counterparties, which is generally on trade date, and initially measured at the consideration received.

#### **2.26.2 Other deposits**

Other deposits include advance rentals/installments received from assets clients against leases, loans and advances which will be adjusted at the end of termination/settlement of leases, loans and advances in accordance with terms and conditions mentioned in the sanction letter.

### **2.27 Provision for liabilities**

A provision is recognized in the profit and loss account when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".



## 2.28 Provision for leases, loans, advances and off-balance sheet exposures and other assets

### 2.28.1 Provision for leases, loans, advances and off-balance sheet exposure

Generally, provision against unclassified (Standard to SMA) and classified (SS to BL) leases, loans, advances and Off-balance sheet exposures are made on the basis of quarter end review by the management and instruction contained in Bangladesh Bank FID circular No. 08 dated 03 August 2002, DFIM circular No. 04 dated 26 July 2021, DFIM circular No. 27 dated 21 December 2022. However, at the discretion of management, provision against classified loans and advances may be made on monthly basis. The provisions rates are given below:

| Particulars                                                                                | Rates |
|--------------------------------------------------------------------------------------------|-------|
| <b>General Provision on: Unclassified leases, loans, advances</b>                          |       |
| Unclassified of Cottage, Micro, Small & Medium Enterprise Financing (CMSMEF)               | 0.25% |
| Unclassified of leases, loans and advances except CMSMEF and FBMSD                         | 1%    |
| Unclassified of Financing to the Brokerage House/Merchant Banks/Stock Dealers etc. (FBMSD) | 2%    |
| Special Mention Account of leases, loans and advances (SMA)                                | 5%    |
| <b>Specific Provision On: Classified leases, loans, advances</b>                           |       |
| Sub-standard of leases, loans and advances (SS)                                            | 20%   |
| Doubtful of leases, loans and advances (DF)                                                | 50%   |
| Bad/loss of leases, loans and advances (BL)                                                | 100%  |
| <b>General Provision on: Off-Balance Sheet Exposure</b>                                    |       |
| Off-Balance Sheet Exposure                                                                 | 1%    |

### 2.28.2 Provision for other assets

DFIM circular no. 10 dated 03 October 2021 requires a provision of 50% or 100% on outstanding balance of other assets, which outstanding is carrying for one year or more against any unadjusted advance for legal fees or embezzling fund or protested bill.

LankaBangla maintains provisions in line with this circular unless it assesses there is no doubt of recovery on items of other assets in which case no provision is kept.

## 2.29 Interest suspense account

In compliance with Bangladesh Bank DFIM circular No. 04 dated 26 July 2021, interest income from leases, loans and advances is not recognized as revenue and credited to interest suspense account when particular leases, loans and advances are categorised as special mention account (SMA), sub-standard (SS), doubtful (DF) and bad/loss (BL). This interest is recognised as interest income when it is realised in cash by the company.

Interests on mortgage finance overdue beyond nine months are not recognized as revenue and credited to interest suspense account.

## 2.30 Borrowing cost

Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of fund.

The Company capitalized borrowing costs that is directly attributable to the acquisition, construction or production of qualifying asset from part of the cost of that asset. Other borrowing costs are recognized as an expense as per para 8 of IAS 23 'Borrowing Costs'.

### **2.31 Consistency**

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, LankaBangla Finance PLC applies the accounting disclosure principles consistently from one period to the next. In case of selecting and applying new accounting policies, changes in accounting policies applied and correction of errors, the amounts involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS-8.

### **2.32 Liquidity statement**

The Liquidity Statement has been prepared in accordance with remaining maturity grouping of assets and liabilities as of the close of the period as per following bases:

- a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their term.
- b) Investments are on the basis of their residual maturity term.
- c) Loans and advances are on the basis of their repayment or maturity schedule.
- d) Fixed assets are on the basis of their useful lives.
- e) Other assets are on the basis of their adjustment.
- f) Borrowings from other banks and financial institutions as per their maturity or repayment term.
- g) Deposits and other accounts are on the basis of their maturity year and behavioral past trend.
- h) Other long-term liability on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their settlement.

### **2.33 Books of account**

The Company maintains its books of account for main business in Electronic Form through soft automation.

### **2.34 Foreign currency transaction**

Foreign currency transactions are translated into Bangladeshi Taka at exchange rates prevailing at the respective dates of transactions. Foreign currency monetary assets at the end of the period or year are to be reported at the rates prevailing on the Balance Sheet date. Exchange gains or losses arising out of the said conversions are to be recognized as income or expense for the period or year and charged in the profit and loss account after netting off.

Due to the Ukraine-Russia war, the country's foreign exchange rate is in volatile. Therefore, with the approval of the regulator, The LBF PLC has been recognized foreign currency (Liability) at spot rate (initially recognized rate) rather than closing rate. If the Foreign currency liability translated at closing rate, foreign currency liability and foreign currency loss would have been charged BDT 487.76 million more. This has been disclosed in details in note - 2.1.

### **2.35 Revenue recognition**

Interest revenue from financial instruments is recognized in the profit and loss account on accrual basis.



Other revenue is measured based on the consideration specified in a contract with a customer. The Company/Group recognizes revenue when it transfers control over a product/service provided to a customer with the performance obligation being satisfied and the amount of the transaction price is allocated to that performance obligation.

#### **2.35.1 Income from lease finance**

The Company follows the finance lease method for accounting of lease incomes in compliance with IFRS 16. Interests are recognized as and when interest incomes are accrued. Lease interests outstanding over 3 months are not recognized as revenue, and used to keep under interest suspense account.

Fee based income charges from lease operations are accounted for when they arise.

#### **2.35.2 Interest income from term finance**

Interest income is recognized when interest is accrued. No interest on loan (except housing finance and short-term finance) is accounted for as revenue where any portion of capital or interest is in arrears for more than 3 months for the loan tenure of which is within 5 years or where any portion of capital or interest is in arrears for more than 6 months for the loan tenure of which is more than 5 years. In case of housing loan, no interest on loan is accounted for as revenue where any portion of capital or interest is in arrears for more than 6 months for the loan tenure of which is within 5 years or where any portion of capital or interest is in arrears for more than 18 months for the loan tenure of which is more than 5 years. Moreover, the amounts that were previously recognized as revenue in respect of such outstanding loans are also transferred from lease income to interest suspense account.

Fees based income and delinquent charges from loan operations are accounted when they arise.

#### **2.35.3 Interest income from credit cards**

Interest on credit card is accrued and taken to accounts up to 03 (three) months. Interest accrued on credit card for more than three months is accounted as Interest-in-Suspense and is not added to revenues. Thereafter, interest is recognized on cash basis reversing the suspense account.

Fee based income from credit card operations are accounted for on accrual basis.

#### **2.35.4 Interest income from fixed deposit receipts**

Interest on fixed deposit receipts is recognized on accrual basis.

#### **2.35.5 Investment income**

**Interest income from investments in commercial paper** is recognized on accrual basis as per para 5.4.1 of IFRS 9: Financial Instruments.

**Capital gain/ (loss) on investments in shares** is recognized when it is realized.

**Dividend income on shares** is recognized during the period as per para 5.7.1A of IFRS 9: Financial Instruments only when:

- (a) the Company's right to receive the payment of the dividend is established;
- (b) it is probable the economic benefits associated with the dividend will flow to the Company; and
- (c) the amount of the dividend can be measured reliably.

#### **2.35.6 Portfolio management fee**

Portfolio management fees are recognized based on the market value of the client's portfolio on daily basis at the applicable rate.

#### **2.35.7 Issue Management and Corporate Advisory Fee**

Issue management fee and corporate advisory fees are recognized according to performance obligations being satisfied relating to the services as agreed and defined in Issue Management and Corporate Advisory agreement between company and clients.

#### **2.35.8 Fees and commission-based income**

Fees and commission-based income arising on services provided by the company are recognized when the performance obligations are satisfied and the amount of the transaction price is allocated to the performance obligations.

#### **2.35.9 Other income**

Fee based incomes other than above are recognized as income when the performance obligations are satisfied relating to the services and the amount of transaction price can be allocated and economic benefits associated with the transaction flow to the company.

#### **2.36 Write off**

Write-off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to an investment for which a return on the investment is now impossible or unlikely. The item's potential return is thus cancelled and removed from ("written off") the business's balance sheet. LBF PLC write off policy has been administrated as per DFIM Circular No. 02 dated 01 April 2019 issued by Bangladesh Bank and write off policy subsidiaries of LankaBangla Finance PLC has been administrated as per their respective write off policy.

Recovery against debts written off or provided for is credited to revenue. Income is recognized where amounts are either recovered and/or adjusted against securities, properties or advances.

#### **2.37 Operating expenses**

Major component of operating expenses other than salary and allowances are office rent, printing and stationery, postage and stamp, telecommunication, legal and professional fees and other miscellaneous expenses. All expenses are recognized on accrual basis of accounting.

##### **2.37.1 Salary and allowances**

Salary and allowances comprise basic salary, house rent, medical allowance, conveyance allowance, festival bonus, leave fare assistance etc. All expenses related to salary and allowances are recognized on accrual basis of accounting.

#### **2.38 Employee benefit plans**

LankaBangla Finance PLC offers a number of benefit plans which include contributory provident fund, gratuity plan, Profit participation scheme and Group Life Insurance Scheme and Health Insurance. The retirement benefits accrued for the employees of the Company as



on reporting date have been accounted for in accordance with the provisions of International Accounting Standard-19, "Employee Benefit". Bases of enumerating the retirement benefit schemes operated are outlined below:

### 2.38.1 Provident fund

The Company maintains a contributory employees Provident Fund recognized by National Board of Revenue within the meaning of section 2(90), read with the provisions of part - 3 of the Second Schedule of Income Tax Act 2023 for its permanent employees. The Fund is administered by a Board of Trustees and is funded equally by the employer and the employees @ 10% of their basic salary as contribution of the fund. Provident Funds are invested in Fixed Deposit with other financial institutions and to the Government Treasury Bills and Bonds. Interest earned from the investments is credited to the members' account on yearly basis.

### 2.38.2 Gratuity fund

The Company operates an funded gratuity scheme. Employees are entitled to gratuity benefit at the following rates:

| <u>Year of Services</u>                 | <u>% of entitlement</u>   |
|-----------------------------------------|---------------------------|
| 3 years and above but less than 4 years | 50% of Last Basic Salary  |
| 4 years and above but less than 5 years | 100% of Last Basic Salary |
| 5 years and above                       | 150% of Last Basic Salary |

The actuarial valuation has not yet been made to assess the adequacy of the liabilities provided for the scheme.

### 2.38.3 Profit participation scheme

Every confirmed employee will be entitled to participate in the profit participation scheme (on a pro-rata basis in case of new joiners) based on their performance.

### 2.38.4 Group life insurance scheme and health insurance

The Company has a group life insurance scheme for all of its permanent employees. It has also a health insurance scheme for all of its permanent employees including their spouse and children.

### 2.38.5 Employees home loan scheme

The Company also has real estate loan for its permanent employees at 7% simple interest rate. Employees are entitled for real estate loan after satisfying of minimum loan eligible criteria.

## 2.39 Corporate tax

Income tax expense comprises current tax and deferred tax. Income tax expense is recognized in the profit and loss account except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

### a. Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax

payable in respect of prior years. Provision for taxation for the year ended 31 December 2024 has been made on the basis of the provisions of the Finance Act 2023. For the purpose of these financial statements, the current tax rate will be applicable, which are mentioned below:

| <b>Name of the Company</b>                   | <b>Tax Rates</b> |
|----------------------------------------------|------------------|
| LankaBangla Finance PLC                      | 37.50%           |
| LankaBangla Securities Limited               | 27.50%           |
| LankaBangla Investment Limited               | 37.50%           |
| LankaBangla Asset Management Company Limited | 27.50%           |
| LankaBangla Information System Limited       | Tax Exempted     |
| BizBangla Media Limited                      | 27.50%           |

#### **b. Deferred tax**

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the statement of financial position date. The impact on the accounts of changes in the deferred tax assets and liabilities has also been recognized in the profit and loss account as per IAS-12 "Income Taxes".

#### **2.40 Legal proceedings**

The Company is not currently a defendant or a plaintiff in any material lawsuits or arbitration. From time to time, however, the Company is involved as a plaintiff in some actions taken against the default clients in the ordinary course of business for non-payment of rentals/installments. We believe that the ultimate dispositions of those matters will be favorable and will have no material adverse effect on business, financial conditions or results of operations.

#### **2.41 Earnings per Share (EPS)**

The company calculates EPS in accordance with the requirement of IAS - 33: "Earnings Per Share", which has been shown on the face of the profit and loss account and the computation is shown in **Note - 35**.

##### **Basic earnings**

This represents earnings for the year ended on 31 December 2024 attributable to the ordinary shareholders.

##### **Weighted average number of ordinary shares outstanding during the year**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued (as bonus share) during the year multiplied by a time weighting factor. The time-weighting factor is the numbers of days the specific shares are outstanding as a proportionate of the number of days in the year.



### **Basic earnings per share**

This has been calculated by dividing the basic earning by the weighted average number of ordinary shares outstanding for the year.

### **Diluted earnings per share**

Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future, i.e., potential shares, without inflow of resources to the Company against such issue. This is in compliance with the requirement of IAS – 33 "Earnings Per Share".

#### **2.42 Credit rating**

Credit Rating Agency of Bangladesh Ltd. (CRAB) has rated the Company on 21 August 2024 with "AA<sub>3</sub>" (Pronounced as AA Three) in the long term and ST-2 for the short term based on audited financial of FY2023 and other available information up to the date of rating declaration. The outlook on the rating is Stable. This rating will be valid till August 20, 2025.

The rating reflects the strengths of the Company which is backed by a strong team of management, growth in the non-interest income, deposits and investments, adequate capital coverage with high Tier-1 capital, improved asset quality and well controlled liquidity position.

#### **2.43 Impairment of assets**

The company has assessed at the end of each reporting year or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the Company makes an estimate of the assets recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered impaired and is written down to its recoverable amount by debiting to statement of comprehensive account. Fixed assets are reviewed for impairment whenever events or charges in circumstances indicate that the carrying amount of an asset may be impaired. This is in compliance with the requirement of IAS – 36 "Impairment of Assets".

#### **2.44 Statutory reserve**

The Financial Institutions Act 1993 requires the Company to transfer 20% of its current year's profit after tax to reserve until such reserve equals to its paid-up capital.

#### **2.45 Capital reserve**

As per Bangladesh Securities and Exchange Commission's (BSEC) notification no. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019, LankaBangla Securities has maintained 10% provision (Commenced from 2021) on the last year's profit after tax as Capital Reserve and the full amount of such reserve shall be accounted for in computing total capital.

#### **2.46 Revaluation reserve**

Due to subsidiaries' investment measured at fair value through other comprehensive income (FVTOCI) (as per IFRS-09), Revaluation reserve arose from the difference between Cost price and Fair value of subsidiary investment.





#### 2.47 General reserve

As per Bangladesh Securities and Exchange Commission (BSEC) notification no. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019, LankaBangla Securities has kept 1.00% general reserve on outstanding margin loan provided to the client against marketable securities. Add or adjustment with the general reserve will depend on the size of the outstanding margin loan for the respective year.

#### 2.48 Events after the Reporting Period

Where necessary, all the material events after the reporting year have been considered and appropriate adjustments / disclosures have been made in the financial statements.

Dividend payable to the Company's shareholders is recognized as a liability and deducted from the shareholders' equity in the year in which the shareholders' right to receive payment is established.

#### 2.49 Assortment of Statutory Audit Report with Information of Document Verification System (DVS) developed by ICAB

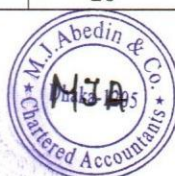
As per Bangladesh Bank circular reference, DFIM circular no.08 dated August 17, 2021, verification of the authenticity of Audited Financial Statements is to be preserved in loan files. In addition, the verification process is supported by the online platform namely Document Verification System (DVS), which is developed and maintained by ICAB. Accordingly, an MOU was signed on September 19, 2021.

Later, LBFPLC also received a letter from the Financial Reporting Council (FRC) on December 29, 2021 (letter reference no. 178/FRC/OPR/2021/28(19) dated December 21, 2021) regarding maintaining the compliance of DFIM circular no.08 dated August 17, 2021. Accordingly, user ID and password was provided by ICAB for the system access on February 17, 2022.

As per the compliance regarding the Bangladesh Bank circular, from January 01, 2024 to December 31, 2024; following information from Corporate, CMSME, and Retail Credit Unit from Credit Risk Management Division has been furnished.

Please note that the circular (DFIM Circular No. 08 dated August 17, 2021) is applicable for the Public Interest Concern (PIE) as per definition. As per definition of The Financial Reporting Act 2015, Public Interest Concern (PIE) are all types of business concern (Revenue of which equal or exceeds BDT 500 million, and/or Total Asset equal or exceeds BDT 300 million, and/or Total Liability (excluding equity) equal or exceeds BDT 100 million).

| Particulars<br>(Approved<br>Credit<br>Proposition<br>in Number)<br>Dated:<br>January 01,<br>2024 -<br>December<br>31, 2024 | Number of Credit Propositions           |                                                                       |                                                                           |                                                             |                                                                                                                       |                                                                              |
|----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
|                                                                                                                            | Total Credit<br>Proposition<br>Approved | Credit<br>Proposition<br>on which<br>the circular<br>is<br>applicable | Credit<br>Proposition<br>on which<br>the circular<br>is not<br>applicable | Obtained<br>Available<br>Audited<br>Financial<br>Statements | Unavailable<br>Audited Financial<br>Statements:<br>Number of<br>Proposition on<br>which the circular<br>is applicable | Percentage<br>of Obtained<br>Available<br>Audited<br>Financial<br>Statements |
| Corporate                                                                                                                  | 10                                      | 10                                                                    | -                                                                         | 10                                                          | -                                                                                                                     | 100%                                                                         |





|                              |              |            |              |           |           |            |
|------------------------------|--------------|------------|--------------|-----------|-----------|------------|
| Structured Finance           | 2            | 2          | -            | 2         | -         | 100%       |
| Supply Chain Finance         | 97           | 26         | 71           | 25        | 1         | 96%        |
| Corporate Auto Lease Finance | 3            | 1          | 2            | 1         | -         | 100%       |
| CMSME                        | 4,558        | 72         | 4,486        | 17        | 55        | 24%        |
| <b>Total</b>                 | <b>4,670</b> | <b>111</b> | <b>4,559</b> | <b>55</b> | <b>56</b> | <b>50%</b> |

A total of 56 credit files were appraised in the absence of audited financial statements. The majority of these applications originated from SME clients, primarily operating as proprietorships, where the practice of maintaining audited financials is not yet widely established. While all relevant clients were duly notified and encouraged to initiate the process of preparing audited financial statements, the actual readiness among them remained limited due to structural and operational constraints.

In alignment with LBFP LC's commitment to fostering financial literacy and transparency, clients were made aware of the importance of audited financial documentation as part of responsible credit practices. Accordingly, credit approvals that were approved in such cases were issued with the explicit condition that audited financial statements must be submitted when they become available.

## 2.50 Corporate governance

The company recognizes the importance of high standards of corporate governance and corporate social responsibility. Through regular Board Meeting and documented procedures of independence, the company endeavors to meet the standards expected.

The company has taken note of the recently prescribed measures by the Bangladesh Securities and Exchange Commission in this regard and intends to introduce the concept of independent Director at the earliest possible opportunity. An Audit Committee is already in place. The Company also prohibits provision of non-audit services by the external auditors. The Audit committee keeps under review the independence and objectivity of the external auditors.

The Board is also committed to effective communication between the company and its subsidiaries, investors, regulators and third-party interests.

## 2.51 BASEL II and its implementation

To cope with the best international practices and to make the capital more risk sensitive as well as more shock resilient, guidelines on 'Basel Accord for Financial Institutions (BAFI)' have been introduced from January 01, 2011 on test basis by the Bangladesh Bank. At the end of test run year, Basel Accord regime has started and the guidelines on BAFI has come fully into force from January 01, 2012 with its subsequent supplements/revisions. Instructions regarding Minimum Capital Requirement (MCR), Adequate Capital, and Disclosure requirement as stated in these guidelines have to be followed by all financial institutions for the purpose of statutory compliance.

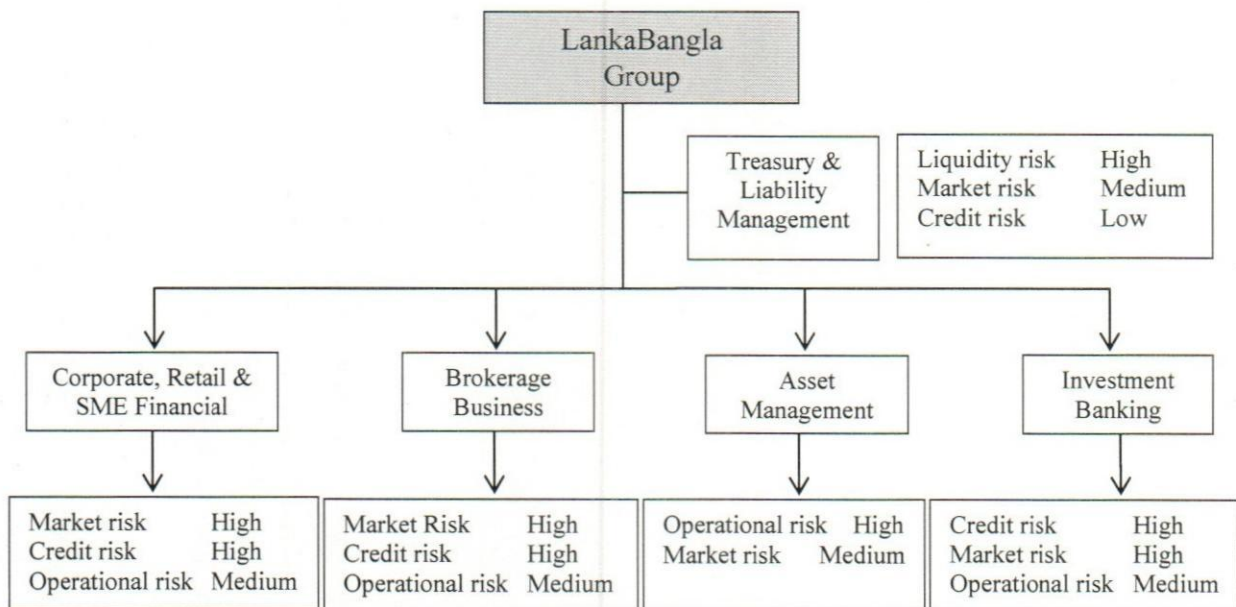
In line with Bangladesh Bank requirement, the Company has already formed BASEL Implementation Unit (BIU) to ensure timely implementation of BASEL II accord.

## 2.52 Financial risk management

The Group has exposure to the following risks from financial instruments:

- ❖ Credit risk
- ❖ Liquidity risk
- ❖ Market risks
- ❖ Operational risks
- ❖ Anti- money laundering and terrorist financing risk

The chart below provides a link between the Group's business units and the principal risks that they are exposed to. The significance of risk is assessed within the context of the Group as a whole and is measured based on allocation of the regulatory capital within the Group.



The Company's Board of Directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The Board of Directors has established the Asset Liability Management committee (ALCO) and Risk Management Forum by following the relevant directives and guidelines of Bangladesh Bank, which are responsible for developing and monitoring Group risk management policies.

The Group's risk management policies are established to identify and analyze the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Group Audit Committee oversees how management monitors compliance with the Group's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The Group Audit Committee is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and ad hoc reviews



of risk management controls and procedures, the results of which are reported to the Group Audit Committee.

#### **A. Credit risk**

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's loans and advances to customers and other banks.

For risk management reporting purposes, the Group considers and consolidates all elements of credit risk exposure (such as individual obligor default risk and sector risk).

The Board of Directors has delegated responsibility for the oversight of credit risk to its Group Credit Committee. A separate Group, Credit Risk Management department, reporting to the Managing Director and Executive Committee, is responsible for the management of the Group's credit risk, including:

Formulating credit policies in consultation with business units, covering collateral requirements, credit assessment, risk grading and reporting, documentary and legal procedures, and compliance with regulatory and statutory requirements.

Establishing the authorization structure for the approval and renewal of credit facilities. Authorization limits are allocated to business unit Credit Officers. Larger facilities require approval by Group Credit, Head of Group Credit, Group Credit Committee or the Board of Directors as appropriate.

Credit Risk Management assesses all credit exposures in excess of designated limits, prior to facilities being committed to customers by the business unit concerned. Renewals and reviews of facilities are subject to the same review process.

Limiting concentrations of exposure to counterparties, geographies and industries (for loans and advances, financial guarantees and similar exposures), and by issuer, credit rating band, market liquidity and country (for investment securities).

Providing advice, guidance and specialist skills to business units to promote best practice throughout the Group in the management of credit risk.

Each business unit is required to implement Group credit policies and procedures, with credit approval authorities delegated from the Group Credit Committee.

Regular audits of business units and Group Credit processes are undertaken by Internal Audit.

The Group writes off a loan or an investment debt security balance, and any related allowances for impairment losses, when Group Credit determines that the loan or security is uncollectible. This determination is made after considering information such as the occurrence of significant changes in the borrower's / issuer's financial position such that the borrower / issuer can no longer pay the obligation, or that proceeds from collateral will not be sufficient to pay back the entire exposure. For smaller balance standardized loans, write-off decisions generally are based on a product-specific past due status.



## B. Liquidity Risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Group's Board of Directors sets the Group's strategy for managing liquidity risk and delegates the responsibility for the oversight of the implementation of this policy to ALCO. ALCO approves the Group's liquidity policies and procedures. Treasury division manages the Group's liquidity position on a day-to day basis and reviews daily reports covering the liquidity position of the Group. A summary report, including any exceptions and remedial action taken, is submitted regularly to ALCO.

The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation. The key elements of the Group's liquidity strategy are as follows:

- Maintaining a diversified funding base consisting of customer deposits (both retail and corporate), zero coupon bond and different types of bank borrowing ranging from very short nature call loan to short term loan to long term loan and maintaining contingency facilities;
- 
- Carrying a portfolio of highly liquid assets, diversified by currency and maturity;
- Monitoring liquidity ratios, maturity mismatches, behavioral characteristics of the Group's financial assets and liabilities, and the extent to which the Group's assets are encumbered and so not available as potential collateral for obtaining funding;
- Carrying out stress testing of the Group's liquidity position. Treasury division receives information from other business units regarding the liquidity profile of their financial assets and liabilities and details of other projected cash flows arising from projected future business. Treasury then maintains a portfolio of short-term liquid assets, largely made up of short-term liquid investment securities, loans and advances to banks and other inter-bank facilities, to ensure that sufficient liquidity is maintained within the Group as a whole.

## C. Market Risk

Market risk is the risk that changes in market prices, such as interest rates, share prices and credit spreads will affect the Group's income or the value of its holdings of financial instruments. The objective of the Group's market risk management is to manage and control market risk exposures within acceptable parameters in order to ensure the Group's solvency while optimizing the return on risk.

Overall authority for market risk is vested in ALCO. ALCO sets up limits for each type of risk in aggregate and for portfolios, with market liquidity being a primary factor in determining the level of limits set for trading portfolios.

## D. Operational risks

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Group's processes, personnel, technology and infrastructure, and



from external factors other than credit, market and liquidity risks, such as those arising from legal and regulatory requirements and generally accepted standards of corporate behavior. Operational risks arise from all of the Group's operations.

The Group's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the Group's reputation with overall cost effectiveness and innovation. In all cases, the Group policy requires compliance with all applicable legal and regulatory requirements.

The Board of Directors has delegated responsibility for operational risk to Management Committee which is responsible for the development and implementation of controls to address operational risk. This responsibility is supported by the development of overall Group standards for the management of operational risk in the following areas:

- requirements for appropriate segregation of duties, including the independent authorization of transactions;
- requirements for the reconciliation and monitoring of transactions;
- compliance with regulatory and other legal requirements;
- documentation of controls and procedures;
- requirements for the periodic assessment of operational risks faced, and the adequacy of controls and procedures to address the risks identified;
- requirements for the reporting of operational losses and proposed remedial action;
- development of contingency plans;
- training and professional development;
- ethical and business standards; and
- risk mitigation, including insurance where this is effective.

Compliance with Group standards is supported by a program of periodic reviews undertaken by Internal Audit. The results of Internal Audit reviews are discussed with the Management Committee with summaries submitted to the Audit Committee and senior management of the Group.

#### **E. Anti- money laundering and terrorist financing risk**

In LankaBangla Finance PLC, money laundering and terrorist financing risk has two board dimensions:

- i) Business Risk which is the risk that LBFPLC may be used for money laundering or for the financing terrorism and
- ii) Regulatory risk which is the risk that LBFPLC fails to meet regulatory obligations under the Money Laundering Prevention Act, 2012 (subsequently amended in 2015) and Anti-Terrorism Act 2009 (subsequently amended in 2022 and 2013)  
To mitigate the risk, LBFPLC while adhering to various guidelines and circulars issued by the Bangladesh Financial Intelligence Unit (BFIU), has in place a strict compliance program consisting of the following components:
  - a) Internal policies, procedures and controls which are continually updated as and when required
  - b) A dedicated structure and sub-structure within the organization
  - c) Appointment of Chief Anti-Money Laundering Compliance officer, Deputy Chief Anti-Money Laundering Compliance officer and Branch Chief Anti-Money



- Laundrying Compliance officer.
- d) Independent audit functions and Self-Assessment Program by respective Branches;
  - e) Ongoing employee training program.

### 2.53 Segments

After incorporation, the company started with lease and loan as its core financing business. With time, it diversified its business among Asset Management Operations, Merchant banking business and brokerage business. The company has decided to segregate its various operating segment considering nature of segmental business. Thus, four operating segments of the Group are reported and presented. Profit and loss account of above operations and other operations have been prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), and results of its operation have been combined, item by item, with the financial results of the Company.

### 2.54 Comparative figures

Comparative information has been disclosed in respect of the year ended 31 December 2024 for all numerical data in the financial statements and also the narrative and descriptive information when it is relevant for better understanding of the current year's financial statements.

To facilitate comparison, certain relevant balances of the year 2023 pertaining to the comparatives have been rearranged/restated/reclassified considered necessary to ensure comparability with the current year.

### 2.55 Date of authorization

The Board of Directors has authorized these financial statements for public issue on 14 October 2025.

### 2.56 Compliance of International Financial Reporting Standards (IFRS)

| SI # | Name of IAS/IFRS                                                         | Status             |
|------|--------------------------------------------------------------------------|--------------------|
| 01   | IAS 1: Presentation of Financial Statements                              | Partially Complied |
| 02   | IAS 2: Inventories                                                       | Not Applicable     |
| 03   | IAS 7: Statements of Cash Flows                                          | Partially Complied |
| 04   | IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors   | Complied           |
| 05   | IAS 10: Events after the Reporting Period                                | Complied           |
| 06   | IAS 12: Income Taxes                                                     | Partially Complied |
| 07   | IAS 16: Property, Plant and Equipments                                   | Complied           |
| 08   | IAS 19: Employee Benefits                                                | Complied           |
| 09   | IAS 20: Accounting for Govt. Grants and disclosures of Govt. Assistances | Not Applicable     |
| 10   | IAS 21: The Effects of Changes in Foreign Exchange Rates                 | Partially Complied |
| 11   | IAS 23: Borrowing Costs                                                  | Complied           |
| 12   | IAS 24: Related Party Disclosures                                        | Complied           |
| 13   | IAS 26: Accounting and Reporting by Retirement Benefit Plan              | Not Applicable     |
| 14   | IAS 27: Separate Financial Statements                                    | Complied           |
| 15   | IAS 28: Investments in Associates and Joint Ventures                     | Not Applicable     |
| 16   | IAS 29: Financial Reporting in Hyperinflationary Economics               | Not Applicable     |
| 17   | IAS 32: Financial Instruments: Presentation                              | Partially Complied |



|    |                                                                                   |                    |
|----|-----------------------------------------------------------------------------------|--------------------|
| 18 | <b>IAS 33:</b> Earnings Per Share                                                 | Complied           |
| 19 | <b>IAS 34:</b> Interim Financial Reporting                                        | Complied           |
| 20 | <b>IAS 36:</b> Impairment of Assets                                               | Complied           |
| 21 | <b>IAS 37:</b> Provisions, Contingent Liabilities and Contingent Assets           | Complied           |
| 22 | <b>IAS 38:</b> Intangible Assets                                                  | Complied           |
| 23 | <b>IAS 40:</b> Investment Property                                                | Complied           |
| 24 | <b>IAS 41:</b> Agriculture                                                        | Not Applicable     |
| 25 | <b>IFRS 1:</b> First-time adoption of International financial Reporting Standards | Not Applicable     |
| 26 | <b>IFRS 2:</b> Share-based Payment                                                | Not Applicable     |
| 27 | <b>IFRS 3:</b> Business Combinations                                              | Complied           |
| 28 | <b>IFRS 4:</b> Insurance Contracts                                                | Not Applicable     |
| 29 | <b>IFRS 5:</b> Non-current Assets Held for Sale and Discontinued Operations       | Not Applicable     |
| 30 | <b>IFRS 6:</b> Exploration for and Evaluation of Mineral Resources                | Not Applicable     |
| 31 | <b>IFRS 7:</b> Financial Instruments: Disclosures                                 | Partially Complied |
| 32 | <b>IFRS 8:</b> Operating Segments                                                 | Complied           |
| 33 | <b>IFRS 9:</b> Financial Instruments                                              | Partially Complied |
| 34 | <b>IFRS 10:</b> Consolidated Financial Statements                                 | Complied           |
| 35 | <b>IFRS 11:</b> Joint Arrangements                                                | Not Applicable     |
| 36 | <b>IFRS 12:</b> Disclosure of Interests in Other Entities                         | Complied           |
| 37 | <b>IFRS 13:</b> Fair Value Measurement                                            | Partially Complied |
| 38 | <b>IFRS 14:</b> Regulatory Deferral Accounts                                      | Not Applicable     |
| 39 | <b>IFRS 15:</b> Revenue from Contracts with Customers                             | Complied           |
| 40 | <b>IFRS 16:</b> Leases                                                            | Complied           |

**Partially Complied** standards are those requirements, which are different from those of Bangladesh Bank. Note – 2.5 contains details about such departure from IFRS requirements to comply with the Bangladesh Bank.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              | LankaBangla Group     |                       | LankaBangla Finance PLC |                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------------------|-----------------------|-------------------------|----------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              | 31.12.2024<br>Taka    | 31.12.2023<br>Taka    | 31.12.2024<br>Taka      | 31.12.2023<br>Taka   |
| <b>3. Cash in hand</b>                                                                                                                                                                                                                                                                                                                                                                                                                          |              |                       |                       |                         |                      |
| See accounting policy in note (2.16)                                                                                                                                                                                                                                                                                                                                                                                                            |              |                       |                       |                         |                      |
| Local currency                                                                                                                                                                                                                                                                                                                                                                                                                                  |              | 1,276,236             | 1,453,628             | 588,171                 | 631,935              |
| Foreign currency                                                                                                                                                                                                                                                                                                                                                                                                                                |              | -                     | -                     | -                       | -                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              | <b>1,276,236</b>      | <b>1,453,628</b>      | <b>588,171</b>          | <b>631,935</b>       |
| Cash in hand represents the amount under impress system of petty cash to meet daily petty cash expenses requirement both for head office and branch offices.                                                                                                                                                                                                                                                                                    |              |                       |                       |                         |                      |
| <b>4. Balance with Bangladesh Bank and its agent banks</b>                                                                                                                                                                                                                                                                                                                                                                                      |              |                       |                       |                         |                      |
| See accounting policy in note (2.16)                                                                                                                                                                                                                                                                                                                                                                                                            |              |                       |                       |                         |                      |
| Local currency                                                                                                                                                                                                                                                                                                                                                                                                                                  |              | 584,336,758           | 638,637,686           | 584,336,758             | 638,637,686          |
| Foreign currency                                                                                                                                                                                                                                                                                                                                                                                                                                |              | -                     | -                     | -                       | -                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              | <b>584,336,758</b>    | <b>638,637,686</b>    | <b>584,336,758</b>      | <b>638,637,686</b>   |
| Balance with Bangladesh Bank has been maintained as Cash Reserve Requirement (CRR) of Bangladesh Bank through non-interest bearing current account.                                                                                                                                                                                                                                                                                             |              |                       |                       |                         |                      |
| <b>4.1 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)</b>                                                                                                                                                                                                                                                                                                                                                                 |              |                       |                       |                         |                      |
| Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institution Act, 2023, Financial Institution Regulations 1994 and DFIM Circular No. 03 dated 21 June 2020                                                                                                                                                                                                             |              |                       |                       |                         |                      |
| <b>Cash reserve requirement ( CRR) 1.5%</b>                                                                                                                                                                                                                                                                                                                                                                                                     |              |                       |                       |                         |                      |
| Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on "Total Term Deposits' Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except banks and financial institutions).                                                                                                                                                                       |              |                       |                       |                         |                      |
| Required reserve (1.50%)                                                                                                                                                                                                                                                                                                                                                                                                                        |              | 576,119,083           | 581,983,237           | 576,119,083             | 581,983,237          |
| Actual reserve held (2024: 1.60%, 2023: 1.97%)                                                                                                                                                                                                                                                                                                                                                                                                  |              | 615,195,137           | 765,944,582           | 615,195,137             | 765,944,582          |
| <b>Surplus/(deficit) (2024: 0.10%, 2023: 0.47%)</b>                                                                                                                                                                                                                                                                                                                                                                                             |              | <b>39,076,054</b>     | <b>183,961,345</b>    | <b>39,076,054</b>       | <b>183,961,345</b>   |
| <b>Statutory Liquidity Requirements ( SLR) 5.00%</b>                                                                                                                                                                                                                                                                                                                                                                                            |              |                       |                       |                         |                      |
| Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes and coin in BDT), balance with Bangladesh Bank and other banks and financial institutions, investment at call, unencumbered treasury bill, prize bond, savings certificate and any other assets approved by Bangladesh Bank. |              |                       |                       |                         |                      |
| Total required reserve (5%)                                                                                                                                                                                                                                                                                                                                                                                                                     |              | 3,279,784,718         | 2,129,638,824         | 3,279,784,718           | 2,129,638,824        |
| Actual reserve held (2024: 10.32%, 2023: 14.41%)                                                                                                                                                                                                                                                                                                                                                                                                |              | 6,771,102,689         | 6,138,415,896         | 6,771,102,689           | 6,138,415,896        |
| <b>Total surplus/(deficit) (2024: 9.41%, 2023: 9.41%)</b>                                                                                                                                                                                                                                                                                                                                                                                       |              | <b>3,491,317,971</b>  | <b>4,008,777,072</b>  | <b>3,491,317,971</b>    | <b>4,008,777,072</b> |
| <b>5. Balance with other banks and financial institutions</b>                                                                                                                                                                                                                                                                                                                                                                                   |              |                       |                       |                         |                      |
| See accounting policy in note (2.16)                                                                                                                                                                                                                                                                                                                                                                                                            |              |                       |                       |                         |                      |
| <b>Inside of Bangladesh</b>                                                                                                                                                                                                                                                                                                                                                                                                                     |              |                       |                       |                         |                      |
| <b>Local Currency</b>                                                                                                                                                                                                                                                                                                                                                                                                                           |              |                       |                       |                         |                      |
| Non interest bearing current account                                                                                                                                                                                                                                                                                                                                                                                                            | (Note - 5.1) | 195,496,932           | 275,834,337           | 195,496,932             | 275,834,337          |
| Interest bearing short term deposit account                                                                                                                                                                                                                                                                                                                                                                                                     | (Note - 5.2) | 7,987,168,026         | 8,688,275,778         | 5,841,130,913           | 6,633,368,196        |
| Fixed deposit receipt account                                                                                                                                                                                                                                                                                                                                                                                                                   | (Note - 5.3) | 2,252,577,833         | 2,248,701,431         | 2,183,799,423           | 2,180,583,074        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              | <b>10,435,242,791</b> | <b>11,212,811,546</b> | <b>8,220,427,268</b>    | <b>9,089,785,607</b> |
| <b>Foreign Currency</b>                                                                                                                                                                                                                                                                                                                                                                                                                         |              |                       |                       |                         |                      |
| Dhaka Bank PLC-USD A/C (Exchange Rate Tk. 119.00)                                                                                                                                                                                                                                                                                                                                                                                               |              | 129,758               | 119,399               | 129,758                 | 119,399              |
| Dhaka Bank PLC-POUND A/C (Exchange Rate Tk. 148.42)                                                                                                                                                                                                                                                                                                                                                                                             |              | 39,450                | 37,203                | 39,450                  | 37,203               |
| Dhaka Bank PLC-EURO A/C (Exchange Rate Tk.123.18)                                                                                                                                                                                                                                                                                                                                                                                               |              | 9,249                 | 9,133                 | 9,249                   | 9,133                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              | <b>178,456</b>        | <b>165,735</b>        | <b>178,456</b>          | <b>165,735</b>       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              | <b>10,435,421,247</b> | <b>11,212,977,281</b> | <b>8,220,605,724</b>    | <b>9,089,951,342</b> |
| <b>Outside of Bangladesh</b>                                                                                                                                                                                                                                                                                                                                                                                                                    |              |                       |                       |                         |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              | -                     | -                     | -                       | -                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              | <b>10,435,421,247</b> | <b>11,212,977,281</b> | <b>8,220,605,724</b>    | <b>9,089,951,342</b> |



### 5.1 Non interest bearing current account

|                                |
|--------------------------------|
| Bank Asia PLC                  |
| BRAC Bank PLC                  |
| Community Bank Bangladesh PLC  |
| Commercial Bank of Ceylon      |
| Dhaka Bank PLC                 |
| Dutch Bangla Bank PLC          |
| Eastern Bank PLC               |
| Exim Bank PLC                  |
| First Security Islami Bank PLC |
| Mercantile Bank PLC            |
| Mutual Trust Bank PLC          |
| NRB Bank PLC                   |
| ONE Bank PLC                   |
| Prime Bank PLC                 |
| Rupali Bank PLC                |
| Standard Chartered Bank        |
| Standard Bank PLC              |
| Sonali Bank PLC                |
| The Premier Bank PLC           |
| Trust Bank PLC                 |
| United Commercial Bank PLC     |
| Mobile Financial Services      |

| LankaBangla Group  |                    | LankaBangla Finance PLC |                    |
|--------------------|--------------------|-------------------------|--------------------|
| 31.12.2024         | 31.12.2023         | 31.12.2024              | 31.12.2023         |
| Taka               | Taka               | Taka                    | Taka               |
|                    |                    |                         |                    |
| 1                  | 19,095             | 1                       | 19,095             |
| 12,194,432         | 20,542,322         | 12,194,432              | 20,542,322         |
| 36,964             | 37,817             | 36,964                  | 37,817             |
| 44,615             | 17,281,839         | 44,615                  | 17,281,839         |
| 84,326             | 122,645            | 84,326                  | 122,645            |
| 1,073              | 1,188              | 1,073                   | 1,188              |
| 228,451            | 100,001            | 228,451                 | 100,001            |
| 655                | 655                | 655                     | 655                |
| 3,595              | 102,388            | 3,595                   | 102,388            |
| 8,714,774          | 32,339,255         | 8,714,774               | 32,339,255         |
| 1,654              | 3,207              | 1,654                   | 3,207              |
| 255                | 255                | 255                     | 255                |
| 939,376            | 880,597            | 939,376                 | 880,597            |
| 471                | 471                | 471                     | 471                |
| 2,010              | 3,160              | 2,010                   | 3,160              |
| 84,089,667         | 139,252,538        | 84,089,667              | 139,252,538        |
| 40,848,616         | -                  | 40,848,616              | -                  |
| 279,444            | 280,250            | 279,444                 | 280,250            |
| 44,497             | 483                | 44,497                  | 483                |
| 602,639            | 3,287,861          | 602,639                 | 3,287,861          |
| 27,059             | 30,216             | 27,059                  | 30,216             |
| 47,352,360         | 61,548,094         | 47,352,360              | 61,548,094         |
| <b>195,496,932</b> | <b>275,834,337</b> | <b>195,496,932</b>      | <b>275,834,337</b> |

### 5.2 Interest bearing short term deposit account

|                                          |
|------------------------------------------|
| AB Bank PLC                              |
| Agrani Bank PLC                          |
| Bank Asia PLC                            |
| BASIC Bank PLC                           |
| Brac Bank PLC                            |
| Bangladesh Development Bank PLC          |
| Commercial Bank of Ceylon                |
| Dhaka Bank PLC                           |
| Dutch Bangla Bank PLC                    |
| Eastern Bank PLC                         |
| Exim Bank PLC                            |
| Jamuna Bank PLC                          |
| Meghna Bank PLC                          |
| Mercantile Bank PLC                      |
| Midland Bank PLC                         |
| Mutual Trust Bank PLC                    |
| NRB Bank PLC                             |
| National Credit & Commerce Bank PLC      |
| ONE Bank PLC                             |
| Prime Bank PLC                           |
| Shahajalal Islami Bank PLC               |
| Social Islami Bank PLC                   |
| Sonali Bank PLC                          |
| South Bangla Agriculture & Commerce Bank |
| Standard Bank PLC                        |
| Standard Chartered Bank                  |
| The City Bank PLC                        |
| The Premier Bank PLC                     |
| Trust Bank PLC                           |
| United Commercial Bank PLC               |
| Woori Bank                               |

|                      |                      |                      |                      |
|----------------------|----------------------|----------------------|----------------------|
| 6,546,928            | 15,439,927           | 6,546,928            | 15,439,927           |
| 12,487               | 234,669              | 12,487               | 234,669              |
| 35,142,343           | 49,237,254           | 35,142,343           | 49,237,254           |
| 1                    | 1                    | 1                    | 1                    |
| 41,091,932           | 126,902,219          | 116,841              | 417,498              |
| 56,032               | 171,481              | -                    | -                    |
| 525,618,834          | 7,637,589            | 506,774,137          | 145,881              |
| 895,078,806          | 1,284,779,633        | 893,969,707          | 1,282,214,672        |
| 146,277,785          | 141,100,495          | 146,277,785          | 141,100,495          |
| 370,144,245          | 31,739,585           | 370,144,245          | 31,739,585           |
| 6,397,525            | 4,566,376            | 6,397,525            | 4,566,376            |
| 880,300              | 57,199.4             | -                    | 0.0                  |
| 470,059,322          | 250,197,243          | 470,059,322          | 250,197,243          |
| 772,513,035          | 654,342,205          | 772,513,035          | 654,342,205          |
| 1,421                | 145,514              | 445                  | 28,334               |
| 486,774,684          | 945,942              | 486,774,684          | 945,942              |
| 800,317,586          | 1,040,660,794        | 800,317,586          | 1,040,660,794        |
| 644,146,073          | 836,942,087          | 536,665,951          | 813,036,772          |
| 1,857,983,848        | 2,234,985,691        | 50,094,556           | 632,235,284          |
| 5,927,037            | 4,067,150            | 5,927,037            | 4,067,150            |
| 134,730              | 632,434              | 98,162               | 632,434              |
| 185,901              | 1,892,699            | -                    | -                    |
| 170,919              | 425,353              | -                    | -                    |
| 204,669              | 70,320               | -                    | -                    |
| 28,068               | 323,989              | -                    | -                    |
| 171,939,015          | 291,839,632          | 3,813,694            | 3,187,386            |
| 16,131,486           | 96,531,603           | 16,131,486           | 96,531,603           |
| 7,156,566            | 9,790,099            | 7,106,508            | 9,790,099            |
| 302,338              | 1,031,270,811        | 302,338              | 1,031,270,811        |
| 725,893,771          | 567,641,481          | 725,893,771          | 567,641,481          |
| 50,341               | 3,704,304            | 50,341               | 3,704,304            |
| <b>7,987,168,026</b> | <b>8,688,275,778</b> | <b>5,841,130,913</b> | <b>6,633,368,196</b> |

### 5.3 Fixed deposit receipt account

|                                       |
|---------------------------------------|
| Agrani Bank PLC                       |
| Dhaka Bank PLC                        |
| Meghna Bank PLC                       |
| National Credit and Commerce Bank PLC |
| One Bank PLC                          |
| Sonali Bank PLC                       |
| Social Islami Bank PLC                |
| Standard Chartered Bank               |
| Prime Bank PLC                        |
| The Premier Bank PLC                  |
| United Commercial Bank PLC            |
| Union Capital PLC                     |

|                      |                      |                      |                      |
|----------------------|----------------------|----------------------|----------------------|
| 60,000,000           | 360,000,000          | 60,000,000           | 360,000,000          |
| 200,000,000          | 200,000,000          | 200,000,000          | 200,000,000          |
| 500,000,000          | -                    | 500,000,000          | -                    |
| 217,293,490          | 200,000,000          | 217,293,490          | 200,000,000          |
| 10,442,714           | 117,559,977          | -                    | 107,969,384          |
| 296,505,933          | 422,613,690          | 296,505,933          | 422,613,690          |
| 1,245,696            | 1,162,030            | -                    | -                    |
| -                    | 57,365,734           | -                    | -                    |
| 57,090,000           | -                    | -                    | -                    |
| 100,000,000          | 100,000,000          | 100,000,000          | 100,000,000          |
| 520,000,000          | 500,000,000          | 520,000,000          | 500,000,000          |
| 290,000,000          | 290,000,000          | 290,000,000          | 290,000,000          |
| <b>2,252,577,833</b> | <b>2,248,701,431</b> | <b>2,183,799,423</b> | <b>2,180,583,074</b> |

Disclosures in compliance to the FID Circular # 6, dated 06 November 2003 of the Bangladesh Bank consist of the following:



**5.4 Maturity grouping of balance with other banks and financial institutions**

|                                          | LankaBangla Group     |                       | LankaBangla Finance PLC |                      |
|------------------------------------------|-----------------------|-----------------------|-------------------------|----------------------|
|                                          | 31.12.2024            | 31.12.2023            | 31.12.2024              | 31.12.2023           |
|                                          | Taka                  | Taka                  | Taka                    | Taka                 |
| Up to 1 month                            | 8,342,556,271         | 8,963,533,038         | 6,756,806,301           | 6,908,625,456        |
| Over 1 month but not more than 3 months  | 1,257,002,653         | 1,350,567,433         | 877,293,490             | 1,309,687,315        |
| Over 3 months but not more than 6 months | 278,620,774           | 299,625,603           | 195,501,978             | 290,546,190          |
| Over 6 months but not more than 1 year   | 557,241,548           | 599,251,206           | 391,003,955             | 581,092,381          |
| Over 1 year but not more than 5 years    | -                     | -                     | -                       | -                    |
| Over 5 years                             | -                     | -                     | -                       | -                    |
|                                          | <b>10,435,421,247</b> | <b>11,212,977,281</b> | <b>8,220,605,724</b>    | <b>9,089,951,342</b> |

**6 Investment**

See accounting policy in note (2.17)

**Government securities**

|                |                      |                    |                      |                    |
|----------------|----------------------|--------------------|----------------------|--------------------|
| Treasury Bills | 2,926,330,874        | 2,747,165,122      | 2,611,212,021        | 2,623,793,666      |
| Treasury Bonds | 192,452,961          | 1,865,205,498      | -                    | 1,836,773,938      |
|                | <b>2,733,877,913</b> | <b>881,959,624</b> | <b>2,611,212,021</b> | <b>787,019,728</b> |

**Other investments**

|                                                |                       |                       |                      |                      |
|------------------------------------------------|-----------------------|-----------------------|----------------------|----------------------|
| Non marketable shares and mutual funds         | 7,601,471,313         | 8,170,375,346         | 2,979,665,825        | 3,584,714,068        |
| Non marketable preference shares               | 221,795,791           | 344,141,791           | 113,437,292          | 113,437,292          |
| Marketable shares and mutual funds             | 643,000,000           | 932,000,000           | 603,000,000          | 892,000,000          |
| Investment in Perpetual bond                   | 5,454,704,201         | 5,451,180,764         | 1,075,445,545        | 1,139,692,558        |
| Investment in Subordinated bond                | 500,000,000           | 500,000,000           | 500,000,000          | 500,000,000          |
| Discretionary corporate fund-LBAMCOL Maximizer | 422,287,395           | 683,468,572           | 420,000,000          | 680,000,000          |
|                                                | 359,683,926           | 259,584,219           | 267,782,988          | 259,584,219          |
|                                                | <b>10,527,802,187</b> | <b>10,917,540,468</b> | <b>5,590,877,846</b> | <b>6,208,507,734</b> |

**Investment is Designated as follows:**

|                    |                       |                       |                      |                      |
|--------------------|-----------------------|-----------------------|----------------------|----------------------|
| Held for Trading   | 5,430,127,194         | 5,426,603,756         | 1,051,172,945        | 1,115,419,958        |
| Held to Maturity   | 4,491,618,269         | 4,862,633,694         | 4,134,212,021        | 4,695,793,666        |
| Available for Sale | 384,260,934           | 284,161,227           | 292,055,588          | 283,856,819          |
| Others             | 221,795,791           | 344,141,791           | 113,437,292          | 113,437,292          |
|                    | <b>10,527,802,187</b> | <b>10,917,540,468</b> | <b>5,590,877,846</b> | <b>6,208,507,734</b> |

**6.1 Non marketable shares and mutual funds**

|                             |                    |                    |                    |                    |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|
| Non marketable shares       | 119,427,949        | 121,773,949        | 21,569,450         | 21,569,450         |
| Non marketable mutual funds | 102,367,842        | 222,367,842        | 91,867,842         | 91,867,842         |
|                             | <b>221,795,791</b> | <b>344,141,791</b> | <b>113,437,292</b> | <b>113,437,292</b> |

**6.1.1 Non marketable shares**

|                                           |                    |                    |                   |                   |
|-------------------------------------------|--------------------|--------------------|-------------------|-------------------|
| Asiatic Laboratories Limited              | -                  | 4,750,000          | -                 | -                 |
| BD Venture Limited                        | 20,000,000         | 20,000,000         | 20,000,000        | 20,000,000        |
| Base Textiles Limited                     | 30,000,000         | 30,000,000         | -                 | -                 |
| Bengal Meat Processing Industries Limited | 50,000,000         | 50,000,000         | -                 | -                 |
| Central Depository (Bangladesh) Limited   | 1,569,450          | 1,569,450          | 1,569,450         | 1,569,450         |
| Chittagong Stock Exchange Limited*        | 3,749,999          | 3,749,999          | -                 | -                 |
| Dhaka Stock Exchange Limited*             | 8,704,500          | 8,704,500          | -                 | -                 |
| Financial Excellence Limited              | 4,000,000          | 3,000,000          | -                 | -                 |
| Evolution Auto Ltd                        | 1,404,000          | -                  | -                 | -                 |
|                                           | <b>119,427,949</b> | <b>121,773,949</b> | <b>21,569,450</b> | <b>21,569,450</b> |

**6.1.2 Non marketable mutual funds**

|                                    |                    |                    |                   |                   |
|------------------------------------|--------------------|--------------------|-------------------|-------------------|
| CAPM Unit Fund                     | 2,000,000          | 2,000,000          | 2,000,000         | 2,000,000         |
| LankaBangla 1st PE Fund            | 10,500,000         | 10,500,000         | -                 | -                 |
| LBAMC Al-Arafah Shariah Unit Fund  | 39,867,842         | 39,867,842         | 39,867,842        | 39,867,842        |
| LB Multi Asset Income ETF          | -                  | 120,000,000        | -                 | -                 |
| LankaBangla 1st Balanced Unit Fund | 50,000,000         | 50,000,000         | 50,000,000        | 50,000,000        |
|                                    | <b>102,367,842</b> | <b>222,367,842</b> | <b>91,867,842</b> | <b>91,867,842</b> |

\*LankaBangla Securities PLC has received the following shares from DSE and CSE against the membership under demutualization scheme of the stock exchanges

**Stock Exchange**

|                           | Type of Shares   | Number of Shares | Face Value | Face Value amount |
|---------------------------|------------------|------------------|------------|-------------------|
| Dhaka Stock Exchange      | Floated (53.33%) | 2,886,042        | 10         | 28,860,420        |
|                           | Blocked (46.67%) | 2,525,287        | 10         | 25,252,870        |
|                           |                  | <b>5,411,329</b> |            | <b>54,113,290</b> |
| Chittagong Stock Exchange | Floated (53.33%) | 1,714,932        | 10         | 17,149,320        |
|                           | Blocked (46.67%) | 1,500,565        | 10         | 15,005,650        |
|                           |                  | <b>3,215,497</b> |            | <b>32,154,970</b> |

Valuation of membership has been shown at cost in the accounts.





## 6.2 Marketable shares and mutual funds

|                                 | LankaBangla Group    |                      | LankaBangla Finance PLC |                      |
|---------------------------------|----------------------|----------------------|-------------------------|----------------------|
|                                 | 31.12.2024<br>Taka   | 31.12.2023<br>Taka   | 31.12.2024<br>Taka      | 31.12.2023<br>Taka   |
| Bank                            | 302,030,374          | 470,782,255          | 158,377,728             | 196,405,310          |
| Cement                          | 158,761,187          | 164,324,413          | 23,113,251              | 23,113,251           |
| Bond                            | 15,134,528           | 17,134,528           | -                       | -                    |
| Engineering                     | 222,182,072          | 202,595,316          | 8,888,673               | 8,888,673            |
| Food and Allied                 | 152,385,190          | 173,504,760          | 105,909,734             | 139,800,408          |
| Fuel and Power                  | 607,899,328          | 605,836,426          | 157,402,872             | 158,568,019          |
| Insurance                       | 43,403,662           | 47,468,547           | -                       | -                    |
| Miscellaneous                   | 138,740,427          | 129,664,762          | 94,929,699              | 94,929,699           |
| Mutual Funds                    | 24,577,008           | 24,577,008           | 24,272,600              | 24,272,600           |
| Non-Bank Financial Institutions | 831,012,801          | 816,687,652          | 300,855,209             | 300,855,209          |
| Pharmaceuticals and Chemicals   | 2,035,140,788        | 1,891,680,010        | 77,662,917              | 68,736,217           |
| Services and Real Estate        | 17,222,877           | 17,222,877           | -                       | -                    |
| Tannery Industries              | 55,417,079           | 47,313,929           | -                       | 90,310               |
| Telecommunication               | 544,844,842          | 545,607,146          | 97,951,675              | 97,951,675           |
| Textile                         | 305,952,037          | 296,781,134          | 26,081,186              | 26,081,186           |
| Travel and Leisure              | -                    | -                    | -                       | -                    |
|                                 | <b>5,454,704,201</b> | <b>5,451,180,764</b> | <b>1,075,445,545</b>    | <b>1,139,692,558</b> |

All investments in marketable shares are valued at average cost price as on reporting date and adequate provision has been made as per Bangladesh Bank and BSEC Guideline.\*

Investments in non-marketable shares are valued at cost due to fair value cannot be measured reliably.

## 6.3 Maturity wise grouping of investments

|                                 |                       |                       |                      |                      |
|---------------------------------|-----------------------|-----------------------|----------------------|----------------------|
| Up to 01 Month                  | 2,716,061,835         | 2,816,610,195         | 1,365,437,896        | 1,880,414,103        |
| More than 01 Month to 03 Months | 2,402,768,847         | 2,491,719,129         | 161,196,983          | 116,777,550          |
| More than 03 Month to 01 years  | 2,748,551,808         | 2,850,302,944         | 626,914,074          | 1,777,887,202        |
| More than 01 year to 05 years   | 1,433,086,387         | 1,486,139,114         | 2,582,096,127        | 1,420,631,821        |
| More than 05 years              | 1,227,333,310         | 1,272,769,086         | 855,232,766          | 1,012,797,058        |
|                                 | <b>10,527,802,187</b> | <b>10,917,540,468</b> | <b>5,590,877,846</b> | <b>6,208,507,734</b> |

## 7 Leases, loans and advances

|                                       |              |                       |                       |                       |                       |
|---------------------------------------|--------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Loans, cash credit and overdraft etc. | (Note - 7.1) | 63,513,280,091        | 65,353,462,614        | 61,495,188,665        | 61,719,186,662        |
| Bills discounted and purchased        |              | -                     | -                     | -                     | -                     |
|                                       |              | <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b> | <b>61,719,186,662</b> |

### 7.1 Loans, cash credit and overdraft etc.

See accounting policy in note (2.18), (2.19) and (2.20)

#### Corporate finance

|                           |                |                       |                       |                       |                       |
|---------------------------|----------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Lease finance             |                | 5,470,520,354         | 4,429,007,289         | 5,470,520,354         | 4,429,007,289         |
| Secured Overdraft         |                | 853,804,717           | 443,744,998           | 853,804,717           | 443,744,998           |
| Short term finance        |                | 668,200,097           | 541,104,218           | 668,200,097           | 541,104,218           |
| Term loan to subsidiaries | (Note - 7.1.1) | -                     | -                     | 2,524,020,539         | 1,516,715,450         |
| Term loan                 |                | 12,954,576,276        | 12,119,227,001        | 12,954,576,276        | 12,119,227,001        |
| Syndication finance       |                | 2,869,394,517         | 1,534,238,250         | 2,869,394,517         | 1,534,238,250         |
|                           |                | <b>22,816,495,960</b> | <b>19,067,321,755</b> | <b>25,340,516,499</b> | <b>20,584,037,205</b> |

#### Retail finance

|                         |                |                       |                       |                       |                       |
|-------------------------|----------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Auto loan               | (Note - 7.1.2) | 2,623,022,584         | 2,188,901,179         | 2,617,192,584         | 2,188,901,179         |
| Credit card receivables | (Note - 7.1.3) | 5,672,316,198         | 5,034,776,244         | 5,672,316,198         | 5,034,776,244         |
| Home loan               | (Note - 7.1.4) | 7,620,580,766         | 7,678,771,975         | 7,620,580,766         | 7,678,771,975         |
| Personal loan           | (Note - 7.1.5) | 1,605,333,027         | 2,000,166,972         | 1,591,083,253         | 1,992,696,266         |
|                         |                | <b>17,521,252,575</b> | <b>16,902,616,369</b> | <b>17,501,172,801</b> | <b>16,895,145,663</b> |

#### CMSME Finance

|                              |  |                       |                       |                       |                       |
|------------------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Term loan                    |  | 15,573,299,706        | 17,388,846,644        | 15,573,299,706        | 17,388,846,644        |
| Lease finance                |  | 487,689,008           | 2,003,276,580         | 487,689,008           | 2,003,276,580         |
| Auto loan                    |  | -                     | 1,232,184,109         | -                     | 1,232,184,109         |
| Emerging and commercial      |  | 2,592,510,651         | 2,948,002,076         | 2,592,510,651         | 2,948,002,076         |
| Loan against deposit         |  | -                     | 18,655,203            | -                     | 18,655,203            |
| Home Loan                    |  | -                     | 77,965,873            | -                     | 77,965,873            |
| Real state developer finance |  | -                     | 35,224,550            | -                     | 35,224,550            |
| Short term loan              |  | -                     | 161,641,550           | -                     | 161,641,550           |
| Syndication finance          |  | -                     | 374,207,209           | -                     | 374,207,209           |
|                              |  | <b>18,653,499,365</b> | <b>24,240,003,794</b> | <b>18,653,499,365</b> | <b>24,240,003,794</b> |

|                                                                                                                                                                                                                                                                                                                                                                                                                            | LankaBangla Group     |                       | LankaBangla Finance PLC |                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                            | 31.12.2024<br>Taka    | 31.12.2023<br>Taka    | 31.12.2024<br>Taka      | 31.12.2023<br>Taka    |
| <b>Others</b>                                                                                                                                                                                                                                                                                                                                                                                                              |                       |                       |                         |                       |
| Debit balance of share trading clients                                                                                                                                                                                                                                                                                                                                                                                     | 4,107,703,483         | 4,723,683,752         | -                       | -                     |
| Margin loan to share trading clients                                                                                                                                                                                                                                                                                                                                                                                       | 414,328,707           | 419,836,943           | -                       | -                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>4,522,032,190</b>  | <b>5,143,520,696</b>  | -                       | -                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b>   | <b>61,719,186,662</b> |
| <b>Place of disbursement</b>                                                                                                                                                                                                                                                                                                                                                                                               |                       |                       |                         |                       |
| In Bangladesh                                                                                                                                                                                                                                                                                                                                                                                                              | 63,513,280,091        | 65,353,462,614        | 61,495,188,665          | 61,719,186,662        |
| Outside of Bangladesh                                                                                                                                                                                                                                                                                                                                                                                                      | -                     | -                     | -                       | -                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b>   | <b>61,719,186,662</b> |
| <b>7.1.1 Term loan to subsidiaries</b>                                                                                                                                                                                                                                                                                                                                                                                     |                       |                       |                         |                       |
| LankaBangla Investments Limited                                                                                                                                                                                                                                                                                                                                                                                            | -                     | -                     | 2,524,020,539           | 1,516,715,450         |
| LankaBangla Securities PLC                                                                                                                                                                                                                                                                                                                                                                                                 | -                     | -                     | -                       | -                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | -                     | -                     | <b>2,524,020,539</b>    | <b>1,516,715,450</b>  |
| Total interest of taka 1,097,255,089 has been charged in the year 2024 against the loan with LankaBangla Investments Limited at the rate of 11% for the period of 01 July 2019 to 31 December 2024 according to Bangladesh Bank instruction letter no DFIM(S)1055/40/2025-1700 dated 26/05/2025. However, such interest was transferred to an interest suspense account instead of interest income as of 31 December 2024. |                       |                       |                         |                       |
| <b>7.1.2 Auto Loan</b>                                                                                                                                                                                                                                                                                                                                                                                                     |                       |                       |                         |                       |
| Commercial loan                                                                                                                                                                                                                                                                                                                                                                                                            | 2,575,389,983         | 2,121,119,928         | 2,575,389,983           | 2,121,119,928         |
| Staff loan                                                                                                                                                                                                                                                                                                                                                                                                                 | 47,632,602            | 67,781,251            | 41,802,602              | 67,781,251            |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>2,623,022,584</b>  | <b>2,188,901,179</b>  | <b>2,617,192,584</b>    | <b>2,188,901,179</b>  |
| <b>7.1.3 Credit card receivables</b>                                                                                                                                                                                                                                                                                                                                                                                       |                       |                       |                         |                       |
| Master card                                                                                                                                                                                                                                                                                                                                                                                                                | 3,853,386,761         | 3,329,891,693         | 3,853,386,761           | 3,329,891,693         |
| VISA card                                                                                                                                                                                                                                                                                                                                                                                                                  | 1,262,319,724         | 1,167,261,138         | 1,262,319,724           | 1,167,261,138         |
| Master card ezipay                                                                                                                                                                                                                                                                                                                                                                                                         | 462,584,912           | 442,948,340           | 462,584,912             | 442,948,340           |
| VISA card ezipay                                                                                                                                                                                                                                                                                                                                                                                                           | 94,024,802            | 94,675,073            | 94,024,802              | 94,675,073            |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>5,672,316,198</b>  | <b>5,034,776,244</b>  | <b>5,672,316,198</b>    | <b>5,034,776,244</b>  |
| <b>7.1.4 Home loan</b>                                                                                                                                                                                                                                                                                                                                                                                                     |                       |                       |                         |                       |
| Bangladesh Bank refinance loan                                                                                                                                                                                                                                                                                                                                                                                             | 139,532,417           | 177,866,489           | 139,532,417             | 177,866,489           |
| Commercial loan                                                                                                                                                                                                                                                                                                                                                                                                            | 7,279,179,797         | 7,255,891,063         | 7,279,179,797           | 7,255,891,063         |
| Staff loan                                                                                                                                                                                                                                                                                                                                                                                                                 | 201,868,552           | 245,014,422           | 201,868,552             | 245,014,422           |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>7,620,580,766</b>  | <b>7,678,771,975</b>  | <b>7,620,580,766</b>    | <b>7,678,771,975</b>  |
| <b>7.1.5 Personal Loan</b>                                                                                                                                                                                                                                                                                                                                                                                                 |                       |                       |                         |                       |
| Loan against deposit                                                                                                                                                                                                                                                                                                                                                                                                       | 566,646,537           | 548,752,173           | 566,646,537             | 548,752,173           |
| Term loan                                                                                                                                                                                                                                                                                                                                                                                                                  | 949,927,455           | 1,368,466,881         | 949,927,455             | 1,368,466,881         |
| Staff loan                                                                                                                                                                                                                                                                                                                                                                                                                 | 88,759,035            | 82,947,918            | 74,509,261              | 75,477,212            |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>1,605,333,027</b>  | <b>2,000,166,972</b>  | <b>1,591,083,253</b>    | <b>1,992,696,266</b>  |
| <b>7.1.6 Maturity wise grouping of leases, loans and advances</b>                                                                                                                                                                                                                                                                                                                                                          |                       |                       |                         |                       |
| On demand                                                                                                                                                                                                                                                                                                                                                                                                                  | 1,603,768,050         | 2,124,733,375         | 1,501,217,548           | 2,015,261,441         |
| Not more than 3 months                                                                                                                                                                                                                                                                                                                                                                                                     | 11,791,180,065        | 12,219,771,616        | 11,671,688,839          | 12,171,033,445        |
| More than 03 month to 01 years                                                                                                                                                                                                                                                                                                                                                                                             | 28,759,522,881        | 29,542,875,064        | 28,906,088,137          | 26,256,491,725        |
| More than 01 year to 05 years                                                                                                                                                                                                                                                                                                                                                                                              | 17,115,992,251        | 18,286,131,904        | 15,181,126,657          | 18,096,449,396        |
| More than 05 years                                                                                                                                                                                                                                                                                                                                                                                                         | 4,242,816,844         | 3,179,950,655         | 4,235,067,484           | 3,179,950,655         |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b>   | <b>61,719,186,662</b> |
| <b>7.1.7 Classification wise leases, loans and advances</b>                                                                                                                                                                                                                                                                                                                                                                |                       |                       |                         |                       |
| <b>Unclassified</b>                                                                                                                                                                                                                                                                                                                                                                                                        |                       |                       |                         |                       |
| Standard (UC)                                                                                                                                                                                                                                                                                                                                                                                                              | 50,604,833,676        | 51,333,973,542        | 48,586,742,251          | 47,699,697,591        |
| Special Mention Accounts (SMA)                                                                                                                                                                                                                                                                                                                                                                                             | 4,462,059,939         | 9,443,543,156         | 4,462,059,939           | 9,443,543,156         |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>55,066,893,615</b> | <b>60,777,516,698</b> | <b>53,048,802,190</b>   | <b>57,143,240,747</b> |
| <b>Classified</b>                                                                                                                                                                                                                                                                                                                                                                                                          |                       |                       |                         |                       |
| Sub-standard (SS)                                                                                                                                                                                                                                                                                                                                                                                                          | 832,695,851           | 1,697,765,931         | 832,695,851             | 1,697,765,931         |
| Doubtful (DF)                                                                                                                                                                                                                                                                                                                                                                                                              | 1,593,724,425         | 568,704,268           | 1,593,724,425           | 568,704,268           |
| Bad/loss (BL)                                                                                                                                                                                                                                                                                                                                                                                                              | 6,019,966,200         | 2,309,475,716         | 6,019,966,200           | 2,309,475,716         |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>8,446,386,475</b>  | <b>4,575,945,915</b>  | <b>8,446,386,475</b>    | <b>4,575,945,915</b>  |
|                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b>   | <b>61,719,186,662</b> |
| <b>7.1.8 Leases, Loans and advances on the basis of significant concentration</b>                                                                                                                                                                                                                                                                                                                                          |                       |                       |                         |                       |
| a) Loans, advances and leases to the institutions in which Directors have interest                                                                                                                                                                                                                                                                                                                                         | -                     | -                     | 2,524,020,539           | 1,516,715,450         |
| b) Loans, advances and leases to Chief Executive and other senior executives                                                                                                                                                                                                                                                                                                                                               | 77,390,491            | 62,907,649            | 77,390,491              | 62,907,649            |





**c) Loans, advances and lease to customer groups:**

- i) Real estate finance
- ii) Car loan
- iii) Personal loan
- iv) Loan against deposits (LAD)
- v) Small and medium enterprises
- vi) Special program loan (Bangladesh Bank refinancing scheme)
- vii) Staff loan
- viii) Industrial loans, advances and leases
- ix) Other loans and advances

| LankaBangla Group     |                       | LankaBangla Finance PLC |                       |
|-----------------------|-----------------------|-------------------------|-----------------------|
| 31.12.2024            | 31.12.2023            | 31.12.2024              | 31.12.2023            |
| Taka                  | Taka                  | Taka                    | Taka                  |
| 7,279,179,797         | 7,255,891,063         | 7,279,179,797           | 7,255,891,063         |
| 2,575,389,983         | 2,121,119,928         | 2,575,389,983           | 2,121,119,928         |
| 949,927,455           | 1,368,466,881         | 949,927,455             | 1,368,466,881         |
| 566,646,537           | 548,752,173           | 566,646,537             | 548,752,173           |
| 18,653,499,365        | 24,240,003,794        | 18,653,499,365          | 24,240,003,794        |
| 139,532,417           | 177,866,489           | 139,532,417             | 177,866,489           |
| 338,260,189           | 395,743,591           | 318,180,415             | 388,272,885           |
| 22,816,495,960        | 19,067,321,755        | 25,340,516,499          | 20,584,037,205        |
| 10,194,348,389        | 10,178,296,939        | 5,672,316,198           | 5,034,776,244         |
| <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b>   | <b>61,719,186,662</b> |

**d) Status of customer group wise outstanding balances of leases, loans and advances as on reporting date which is exceeded 15% of capital**

| Number of clients                                    | 1             | 2 | 2             |
|------------------------------------------------------|---------------|---|---------------|
| Amount of outstanding balance as on reporting period | 1,539,490,631 | - | 4,063,511,170 |
| Amount of classified loan                            | -             | - | -             |

**e) Details of industrial loans, advances and leases**

|          |                                                                                           |                |                |                |                |
|----------|-------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|
| <b>1</b> | <b>Trade and commerce</b>                                                                 | 14,411,750,303 | 13,016,797,049 | 14,411,750,303 | 13,016,797,049 |
| <b>2</b> | <b>Industry</b>                                                                           |                |                |                |                |
|          | A. Garments & Knitwear                                                                    | 1,940,095,998  | 2,088,192,696  | 1,940,095,998  | 2,088,192,696  |
|          | B. Textiles                                                                               | 1,897,566,526  | 1,822,336,877  | 1,897,566,526  | 1,822,336,877  |
|          | C. Food Production, Processing & Rice Mills                                               | 4,778,285,159  | 5,438,789,011  | 4,778,285,159  | 5,438,789,011  |
|          | D. Jute & Jute products                                                                   | 166,962,043    | 126,107,806    | 166,962,043    | 126,107,806    |
|          | E. Plastic & Rubber Industry                                                              | 1,051,272,850  | 1,188,085,609  | 1,051,272,850  | 1,188,085,609  |
|          | F. Leather & Leather goods                                                                | 287,014,826    | 1,121,442,774  | 287,014,826    | 1,121,442,774  |
|          | G. Iron, Steel & Engineering                                                              | 985,261,400    | 1,797,806,411  | 985,261,400    | 1,797,806,411  |
|          | H. Pharmaceuticals & Chemicals                                                            | 1,612,532,621  | 1,845,675,090  | 1,612,532,621  | 1,845,675,090  |
|          | I. Cement & Allied Industry                                                               | 653,994,346    | 1,553,529,195  | 653,994,346    | 1,553,529,195  |
|          | J. Paper, Packaging, Printing, Publishing & Allied Industry                               | 725,809,482    | 642,634,126    | 725,809,482    | 642,634,126    |
|          | K. Wood, Furniture & Fixture                                                              | 148,721,469    | 156,260,731    | 148,721,469    | 156,260,731    |
|          | L. Glass, Glassware & Ceramic Industry                                                    | -              | 188,202,727    | -              | 188,202,727    |
|          | M. Ship Manufacturing & Breaking                                                          | -              | -              | -              | -              |
|          | N. Electronics & Electrical Products                                                      | 1,502,390,340  | 1,319,536,557  | 1,502,390,340  | 1,319,536,557  |
|          | O. Power, Gas, Petroleum, Water & Sanitary                                                | 307,074,938    | 539,745,524    | 307,074,938    | 539,745,524    |
|          | P. Transport & Aviation                                                                   | 1,228,396,067  | 1,941,396,843  | 1,228,396,067  | 1,941,396,843  |
|          | Q. Others                                                                                 | -              | -              | -              | -              |
| <b>3</b> | <b>Agriculture</b>                                                                        |                |                |                |                |
|          | A. Crops                                                                                  | 24,330,917     | -              | 24,330,917     | -              |
|          | B. Forestry                                                                               | -              | 847,429        | -              | 847,429        |
|          | C. Poultry & Livestock                                                                    | 1,246,043,831  | 426,680,712    | 1,246,043,831  | 426,680,712    |
|          | D. Fisheries                                                                              | 43,467,917     | 18,676,401     | 43,467,917     | 18,676,401     |
|          | E. Others (Cold Storage, Biofuel, Seed, Feed, Agri-related Other Institutions & Services) | 179,581,832    | 964,773,849    | 179,581,832    | 964,773,849    |
| <b>4</b> | <b>Mining &amp; Quarrying</b>                                                             | -              | -              | -              | -              |
| <b>5</b> | <b>Housing</b>                                                                            |                |                |                |                |
|          | A. Individual/Retail Housing                                                              | 6,929,553,593  | 7,104,784,905  | 6,929,553,593  | 7,104,784,905  |
|          | B. Project/Commercial Housing                                                             | 1,025,529,149  | -              | 1,025,529,149  | -              |
| <b>6</b> | <b>Financial Corporation</b>                                                              |                |                |                |                |
|          | A. Bank                                                                                   | -              | -              | -              | -              |
|          | B. Financial Institution                                                                  | -              | -              | -              | -              |
|          | C. Insurance Company                                                                      | -              | -              | -              | -              |
|          | D. NGO                                                                                    | 2,639,927,272  | 3,092,432,365  | 2,639,927,272  | 3,092,432,365  |
|          | E. Audit & Accounting firm                                                                | 22,989,117     | 12,114,800     | 22,989,117     | 12,114,800     |
|          | F. Credit Rating Agency                                                                   | -              | -              | -              | -              |
|          | G. Merchant Banking                                                                       | -              | -              | -              | -              |
|          | i. Loans to Own Subsidiaries                                                              | -              | -              | 2,524,020,539  | 1,516,715,450  |
|          | ii. Loans to Other FI/Bank Subsidiaries                                                   | -              | -              | -              | -              |
|          | iii. Loans to Brokerage House                                                             | 616,683,259    | 554,900,500    | 616,683,259    | 554,900,500    |
|          | H. Other Financial Auxiliaries                                                            | -              | -              | -              | -              |
| <b>7</b> | <b>Service</b>                                                                            |                |                |                |                |
|          | A. Education, Career & Training (Institutional), Consultancy Supervisory                  | 17,387,197     | 183,858,475    | 17,387,197     | 183,858,475    |
|          | B. Tourism, Hospitality & Logistics                                                       | 1,007,898,198  | 918,660,289    | 1,007,898,198  | 918,660,289    |
|          | C. Health Sector                                                                          | 223,284,627    | 363,658,485    | 223,284,627    | 363,658,485    |
|          | D. Media, Advertising & Event Management                                                  | 16,896,665     | 54,152,874     | 16,896,665     | 54,152,874     |



|          |                                                        | LankaBangla Group     |                       | LankaBangla Finance PLC |                       |
|----------|--------------------------------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|
|          |                                                        | 31.12.2024            | 31.12.2023            | 31.12.2024              | 31.12.2023            |
|          |                                                        | Taka                  | Taka                  | Taka                    | Taka                  |
|          | E. Beautification & Gym                                | 7,855,620             | 7,234,847             | 7,855,620               | 7,234,847             |
|          | F. Tailoring & Laundry                                 | 10,233,027            | 8,234,617             | 10,233,027              | 8,234,617             |
|          | G. Private Survey Institution                          | -                     | -                     | -                       | -                     |
|          | H. Restaurant Service, Catering & Online Food Supplier | 33,815,610            | 54,937,267            | 33,815,610              | 54,937,267            |
|          | I. Telecommunication & Information Technology          | 584,296,789           | 1,277,034,810         | 584,296,789             | 1,277,034,810         |
|          | J. Others                                              | 3,906,217,878         | 1,160,944,126         | 3,906,217,878           | 1,160,944,126         |
| <b>8</b> | <b>Consumer Finance</b>                                |                       |                       |                         |                       |
|          | A. Personal Loan                                       | 981,509,209           | 1,496,142,710         | 967,259,435             | 1,488,672,004         |
|          | B. Auto Loan                                           | 1,219,474,674         | 1,843,889,012         | 1,213,644,673           | 1,843,889,012         |
|          | C. Employee/Staff Loan                                 | 318,180,415           | 389,142,980           | 318,180,415             | 389,142,980           |
|          | D. Credit Card                                         | 5,672,316,198         | 5,034,776,244         | 5,672,316,198           | 5,034,776,244         |
|          | E. Loan Against Deposit                                | 566,646,537           | 455,525,193           | 566,646,537             | 455,525,193           |
| <b>9</b> | <b>Others</b>                                          | 4,522,032,190         | 5,143,520,696         | -                       | -                     |
|          |                                                        | <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b>   | <b>61,719,186,662</b> |

#### 7.1.9 Particulars of loans, advances and leases

|                                                                                                                                                                                                                                                                     |                       |                       |                       |                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| i) Loan considered good in respect of which the Bank/ FI is fully secured                                                                                                                                                                                           | 22,958,458,915        | 22,778,838,443        | 25,482,479,454        | 24,295,553,893        |
| ii) Loan considered good for which the Bank/FI holds no other security than the debtor's personal security.                                                                                                                                                         | 12,217,741,794        | 10,185,767,645        | 7,675,629,829         | 5,034,776,244         |
| iii) Loan considered good and secured by the personal security of one or more parties in addition to the personal security of the debtors.                                                                                                                          | 28,337,079,382        | 32,388,856,526        | 28,337,079,382        | 32,388,856,526        |
| iv) Loan adversely classified for which no provision is created.                                                                                                                                                                                                    | -                     | -                     | -                     | -                     |
|                                                                                                                                                                                                                                                                     | <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b> | <b>61,719,186,662</b> |
| v) Loan due by directors or officers of the Bank/ FI or any of them either jointly or separately with any other persons.                                                                                                                                            | 338,260,189           | 395,743,591           | 318,180,415           | 388,272,885           |
| vi) Loan due by companies and firms in which the directors of the Bank/FI have interests as directors, partners or managing agent or in case of private companies as members.                                                                                       | -                     | -                     | 2,524,020,539         | 1,516,715,450         |
| Note: These loans, advances and leases are given to subsidiaries companies where some of the Directors of LankaBangla Finance PLC are Directors in those subsidiaries companies                                                                                     |                       |                       |                       |                       |
| vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors and managers or officers of the Bank/ FI or any of them either severally or jointly with any other persons.                                       | -                     | -                     | -                     | -                     |
| viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the Bank/ FI have interests as directors, partners or managing agents or, in case of private companies as members. | -                     | -                     | -                     | -                     |
| Note: These loans, advances and leases are given to subsidiaries companies where some of the Directors of LankaBangla Finance PLC are Directors in those subsidiaries companies                                                                                     |                       |                       |                       |                       |
| ix) Due from other bank/ FI companies                                                                                                                                                                                                                               | -                     | -                     | -                     | -                     |
| x) Information in respect of classified loans and advances:                                                                                                                                                                                                         | -                     | -                     | -                     | -                     |
| a) Classified loans for which interest/ profit not credited to income                                                                                                                                                                                               | 8,446,386,475         | 4,575,945,915         | 8,446,386,475         | 4,575,945,915         |
| b) Amount of provision kept against loans classified as bad/ loss as at the Balance Sheet date                                                                                                                                                                      | 642,508,633           | 1,586,222,681         | 642,508,633           | 1,586,222,681         |
|                                                                                                                                                                                                                                                                     | <b>9,088,895,108</b>  | <b>6,162,168,597</b>  | <b>9,088,895,108</b>  | <b>6,162,168,597</b>  |
| c) Amount of interest credited to the interest suspense account                                                                                                                                                                                                     | (533,642,913)         | (39,750,764)          | 563,612,175           | 78,597,225            |
| <b>xi) Cumulative amount of written off loans:</b>                                                                                                                                                                                                                  |                       |                       |                       |                       |
| Opening Balance                                                                                                                                                                                                                                                     | 3,591,846,157         | 2,921,002,798         | 1,805,244,630         | 1,327,501,075         |
| Amount written off during the year                                                                                                                                                                                                                                  | 710,002,425           | 707,755,463           | 703,278,155           | 514,655,659           |
| Amount received from written off during the year                                                                                                                                                                                                                    | (50,063,116)          | (36,912,104)          | (50,063,116)          | (36,912,104)          |
| Balance of written off loans and advances yet to be recovered                                                                                                                                                                                                       | <b>4,251,785,466</b>  | <b>3,591,846,157</b>  | <b>2,458,459,669</b>  | <b>1,805,244,630</b>  |

The amount of written off loans for which law suits have been filed.





**7.1.10 Leases, Loans, and advances -geographical location-wise  
Inside Bangladesh**

**Urban**

|             | 31.12.2024<br>Taka    | 31.12.2023<br>Taka    | 31.12.2024<br>Taka    | 31.12.2023<br>Taka    |
|-------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Dhaka       | 42,587,939,201        | 44,057,829,994        | 41,246,952,781        | 41,170,874,032        |
| Chittagong  | 9,479,744,259         | 9,264,159,352         | 8,953,101,571         | 8,657,287,334         |
| Sylhet      | 822,445,328           | 925,303,745           | 775,804,496           | 875,389,112           |
| Jessore     | 1,146,347,260         | 1,286,374,279         | 1,146,282,945         | 1,285,023,540         |
| Narshindi   | 748,565,354           | 671,982,822           | 743,154,929           | 671,835,278           |
| Comilla     | 645,813,767           | 641,287,561           | 582,237,544           | 579,505,813           |
| Bogura      | 1,380,906,698         | 1,519,800,796         | 1,379,562,720         | 1,519,712,705         |
| Barisal     | 557,699,273           | 483,342,523           | 554,616,451           | 481,534,206           |
| Khulna      | 529,259,087           | 781,130,917           | 524,382,369           | 777,724,175           |
| Mymensingh  | 926,555,181           | 1,232,062,391         | 926,541,594           | 1,232,062,391         |
| Narayanganj | 651,100,426           | 810,508,830           | 633,218,238           | 792,626,641           |
| Rajshahi    | 871,254,511           | 934,542,059           | 871,230,953           | 934,518,500           |
| Feni        | 6,493,906             | 4,018,480             | -                     | -                     |
| Tangail     | 1,043,316             | 15,876                | -                     | -                     |
| Chowmuhani  | 431,302,564           | 397,039,547           | 431,302,564           | 397,039,547           |
| Dinajpur    | 867,955,579           | 787,132,408           | 867,955,579           | 787,132,408           |
| Gazipur     | 782,150,587           | 574,683,385           | 782,150,587           | 574,683,385           |
| Faridpur    | 295,844,482           | 299,733,736           | 295,844,482           | 299,733,736           |
| Habiganj    | 380,192,603           | 333,750,507           | 380,192,603           | 333,750,507           |
| Kushtia     | 400,666,706           | 348,763,407           | 400,656,258           | 348,753,351           |
|             | <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b> | <b>61,719,186,662</b> |

**Outside Bangladesh**

|  |                       |                       |                       |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
|  | <b>63,513,280,091</b> | <b>65,353,462,614</b> | <b>61,495,188,665</b> | <b>61,719,186,662</b> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|

**8. Fixed Assets including Land, Building, Furniture and Fixtures**

|                                                     |                      |                      |                    |                    |
|-----------------------------------------------------|----------------------|----------------------|--------------------|--------------------|
| Assets used for Administrative purpose (Note - 8.1) | 1,303,446,474        | 1,495,902,256        | 398,458,252        | 543,252,258        |
| Investment property (Note - 8.2)                    | -                    | -                    | -                  | -                  |
|                                                     | <b>1,303,446,474</b> | <b>1,495,902,256</b> | <b>398,458,252</b> | <b>543,252,258</b> |

**8.1 Assets used for Administrative purpose**  
See accounting policy in note (2.22)

|                                    |                      |                      |                    |                    |
|------------------------------------|----------------------|----------------------|--------------------|--------------------|
| Freehold assets (Note - 8.1.1)     | 1,047,964,494        | 1,150,489,091        | 262,585,912        | 334,849,796        |
| Intangible assets (Note - 8.1.2)   | 130,865,252          | 146,327,858          | 99,166,263         | 130,820,597        |
| Right-of-use assets (Note - 8.1.3) | 124,616,728          | 199,085,307          | 36,706,077         | 77,581,865         |
|                                    | <b>1,303,446,474</b> | <b>1,495,902,256</b> | <b>398,458,252</b> | <b>543,252,258</b> |

Details are given in Annexure - A and Annexure - B

**8.1.1 Freehold assets**

|                                                 |                      |                      |                    |                    |
|-------------------------------------------------|----------------------|----------------------|--------------------|--------------------|
| Land                                            | -                    | -                    | -                  | -                  |
| Freehold asset other than land (Note - 8.1.1.1) | 1,047,964,494        | 1,150,489,091        | 262,585,912        | 334,849,796        |
|                                                 | <b>1,047,964,494</b> | <b>1,150,489,091</b> | <b>262,585,912</b> | <b>334,849,796</b> |

**8.1.1.1 Freehold asset other than land**

**A. Cost**

|                                       |                      |                      |                      |                    |
|---------------------------------------|----------------------|----------------------|----------------------|--------------------|
| Opening Balance                       | 2,250,303,725        | 1,943,955,606        | 971,190,447          | 703,914,461        |
| Add : Addition during the year        | 129,242,280          | 338,067,019          | 88,057,936           | 295,111,045        |
|                                       | 2,379,546,005        | 2,282,022,625        | 1,059,248,383        | 999,025,506        |
| Less: Sales/ disposal during the year | 30,079,858           | 31,718,901           | 27,281,324           | 27,835,060         |
|                                       | <b>2,349,466,147</b> | <b>2,250,303,725</b> | <b>1,031,967,059</b> | <b>971,190,447</b> |

**B. Accumulated depreciation**

|                                |                      |                      |                    |                    |
|--------------------------------|----------------------|----------------------|--------------------|--------------------|
| Opening Balance                | 1,099,814,633        | 990,935,130          | 636,340,651        | 565,733,032        |
| Add : Charged during the year  | 231,545,285          | 140,383,900          | 160,302,187        | 98,440,324         |
|                                | 1,331,359,918        | 1,131,319,030        | 796,642,838        | 664,173,356        |
| Less: Adjusted during the year | 29,858,266           | 31,504,397           | 27,261,691         | 27,832,705         |
|                                | <b>1,301,501,652</b> | <b>1,099,814,633</b> | <b>769,381,147</b> | <b>636,340,651</b> |

**C. Written down value Total (A-B)**

|  |                      |                      |                    |                    |
|--|----------------------|----------------------|--------------------|--------------------|
|  | <b>1,047,964,494</b> | <b>1,150,489,091</b> | <b>262,585,912</b> | <b>334,849,796</b> |
|--|----------------------|----------------------|--------------------|--------------------|

**8.1.2 Intangible assets**

|                                  |                    |                    |                   |                    |
|----------------------------------|--------------------|--------------------|-------------------|--------------------|
| System Software (Note - 8.1.2.1) | 130,865,252        | 146,327,858        | 99,166,263        | 130,820,597        |
|                                  | <b>130,865,252</b> | <b>146,327,858</b> | <b>99,166,263</b> | <b>130,820,597</b> |



### 8.1.2.1 System software

#### A. Cost

Opening Balance  
Add: Addition during the year

Less: Adjustment during the year

#### B. Accumulated amortization

Opening Balance  
Less : Amortized during the year

Less: Adjustment during the year

#### C. Written down value

### 8.1.3 Right-of-use Assets

#### Right-of-use Assets

Right-of-use assets-vehicles  
Right-of-use assets-office premises

(Note - 8.1.3.1)

(Note - 8.1.3.2)

### 8.1.3.1 Right-of-use assets-vehicles

#### A. Cost

Opening Balance  
Add: Addition during the year

Less: Adjusted during the year

#### B. Accumulated amortization

Opening Balance  
Add : Charged during the year

Less: Adjustment during the year

#### C. Written down value

### 8.1.3.2 Right-of-use assets-office premises

#### A. Cost

Opening Balance  
Add: Addition during the year

Less: Adjusted during the year

#### B. Accumulated amortization

Opening Balance  
Add : Charged during the year

Less: Adjustment during the year

#### C. Written down value

### 8.2 Investment property

See accounting policy in note (2.23)

Land  
Building

(Note -8.2.1)

(Note -8.2.2)

### 8.2.1 Land

Opening balance  
Add : Addition/Designated from Assets used for Administrative purpose  
Less : Sale during the year

| LankaBangla Group |               | LankaBangla Finance PLC |               |
|-------------------|---------------|-------------------------|---------------|
| 31.12.2024        | 31.12.2023    | 31.12.2024              | 31.12.2023    |
| Taka              | Taka          | Taka                    | Taka          |
| 438,106,468       | 386,648,840   | 400,061,768             | 385,688,314   |
| 39,007,642        | 55,820,129    | 11,943,450              | 14,373,454    |
| 477,114,110       | 442,468,968   | 412,005,218             | 400,061,768   |
| -                 | 4,362,500     | -                       | -             |
| 477,114,110       | 438,106,468   | 412,005,218             | 400,061,768   |
| 291,778,610       | 232,831,665   | 269,241,171             | 226,828,124   |
| 54,470,249        | 63,309,445    | 43,597,784              | 42,413,046    |
| 346,248,859       | 296,141,110   | 312,838,955             | 269,241,171   |
| -                 | 4,362,500     | -                       | -             |
| 346,248,859       | 291,778,610   | 312,838,955             | 269,241,171   |
| 130,865,252       | 146,327,858   | 99,166,263              | 130,820,597   |
| 3,092,833         | 4,582,861     | 1,720,866               | 2,867,902     |
| 121,523,895       | 194,502,445   | 34,985,211              | 74,713,963    |
| 124,616,728       | 199,085,307   | 36,706,077              | 77,581,865    |
| 37,529,908        | 37,529,908    | 28,101,000              | 28,101,000    |
| -                 | -             | -                       | -             |
| 37,529,908        | 37,529,908    | 28,101,000              | 28,101,000    |
| 4,900,000         | -             | 4,900,000               | -             |
| 32,629,908        | 37,529,908    | 23,201,000              | 28,101,000    |
| 32,947,047        | 31,374,405    | 25,233,098              | 24,089,196    |
| 1,490,028         | 1,572,642     | 1,147,036               | 1,143,902     |
| 34,437,075        | 32,947,047    | 26,380,134              | 25,233,098    |
| 4,900,000         | -             | 4,900,000               | -             |
| 29,537,075        | 32,947,047    | 21,480,134              | 25,233,098    |
| 3,092,833         | 4,582,861     | 1,720,866               | 2,867,902     |
| 451,839,579       | 485,617,205   | 230,045,038             | 277,715,438   |
| 22,951,930        | 20,552,817    | (0)                     | -             |
| 474,791,509       | 506,170,022   | 230,045,038             | 277,715,438   |
| 35,480,489        | 54,330,443    | 7,531,557               | 47,670,400    |
| 439,311,020       | 451,839,579   | 222,513,481             | 230,045,038   |
| 257,337,134       | 203,156,803   | 155,331,076             | 152,225,073   |
| 95,863,996        | 108,054,781   | 39,728,752              | 50,776,403    |
| 353,201,129       | 311,211,584   | 195,059,828             | 203,001,476   |
| 35,414,004        | 53,874,450    | 7,531,557               | 47,670,400    |
| 317,787,126       | 257,337,134   | 187,528,271             | 155,331,076   |
| 121,523,895       | 194,502,445   | 34,985,211              | 74,713,963    |
| -                 | -             | -                       | -             |
| -                 | -             | -                       | -             |
| -                 | -             | -                       | -             |
| -                 | -             | -                       | -             |
| -                 | 787,519,083   | -                       | 787,519,083   |
| -                 | -             | -                       | -             |
| -                 | (787,519,083) | -                       | (787,519,083) |
| -                 | -             | -                       | -             |



## 8.2.2 Building

|                                                                       |   |               |   |               |
|-----------------------------------------------------------------------|---|---------------|---|---------------|
| Opening balance                                                       | - | 676,614,420   | - | 676,614,420   |
| Add : Addition/Designated from Assets used for Administrative purpose | - | 286,288,941   | - | 286,288,941   |
| Less : Sale during the year                                           | - | (962,903,361) | - | (962,903,361) |
|                                                                       | - | -             | - | -             |

## 9. Other assets

See accounting policy in note (2.24 and 2.17.4)

### Non income generating assets

Advances and prepayments (Note - 9.1)

|               |               |               |               |
|---------------|---------------|---------------|---------------|
| 3,857,449,630 | 4,884,521,082 | 2,164,704,955 | 3,360,675,979 |
|---------------|---------------|---------------|---------------|

### Income generating assets

Interest and other receivables (Note - 9.2)

|             |             |               |               |
|-------------|-------------|---------------|---------------|
| 345,955,923 | 350,945,571 | 3,967,234,021 | 5,915,349,860 |
|-------------|-------------|---------------|---------------|

Investment in subsidiaries\*

|   |   |               |               |
|---|---|---------------|---------------|
| - | - | 151,578,251   | 163,441,860   |
| - | - | 3,815,655,770 | 5,751,908,000 |

LankaBangla Securities PLC

|   |   |               |               |
|---|---|---------------|---------------|
| - | - | 3,153,169,413 | 4,114,152,099 |
|---|---|---------------|---------------|

LankaBangla Investments Limited

|   |   |             |               |
|---|---|-------------|---------------|
| - | - | 117,844,997 | 1,034,905,695 |
|---|---|-------------|---------------|

LankaBangla Asset Management Company Limited

|   |   |             |             |
|---|---|-------------|-------------|
| - | - | 544,641,360 | 602,850,207 |
|---|---|-------------|-------------|

|               |               |               |               |
|---------------|---------------|---------------|---------------|
| 4,203,405,553 | 5,235,466,653 | 6,131,938,976 | 9,276,025,839 |
|---------------|---------------|---------------|---------------|

## 9.1 Advances and Prepayments

|                                       |               |               |               |               |
|---------------------------------------|---------------|---------------|---------------|---------------|
| Advance office rent                   | 20,798,901    | 32,039,642    | 11,028,131    | 19,113,870    |
| Advance for expenses                  | 119,878,667   | 52,810,005    | 117,632,417   | 49,199,827    |
| Advance insurance premium             | 4,315,356     | 4,397,288     | -             | -             |
| Advance to suppliers and others       | 21,590,328    | 44,483,202    | 21,590,328    | 44,483,201    |
| Advance income tax*                   | 3,146,478,191 | 2,561,820,489 | 1,614,841,178 | 1,193,246,329 |
| Advance interest payment              | 169,867,707   | 82,708,794    | 169,867,707   | 82,708,794    |
| Security and other deposit receivable | 147,153,065   | 167,305,223   | 128,534,733   | 142,469,016   |
| Advance for bank guarantee margin     | 639,644       | 507,540       | -             | -             |
| Prepayments and others (Note - 9.1.1) | 226,727,770   | 1,938,448,899 | 101,210,461   | 1,829,454,942 |

|               |               |               |               |
|---------------|---------------|---------------|---------------|
| 3,857,449,630 | 4,884,521,082 | 2,164,704,955 | 3,360,675,979 |
|---------------|---------------|---------------|---------------|

\*Advance income tax represents corporate income tax paid as per Section-154 of the Income Tax Act 2023 and the amount of income tax deducted at source (TDS) by different financial institutions on the interest on bank balances of LankaBangla Finance PLC.

### 9.1.1 Prepayments and others

|                                             |            |               |            |               |
|---------------------------------------------|------------|---------------|------------|---------------|
| Receivables against share trading           | 24,616     | 2,089,306     | 3,836      | 2,096         |
| Receivables DSE and CSE                     | 39,853,953 | 22,330,657    | -          | -             |
| Deferred tax asset (Note - 9.1.1.1)         | 22,892,945 | 22,748,045    | 20,670,433 | 20,670,433    |
| Dividend receivable                         | 87,619,055 | 91,492,171    | 16,147,832 | 21,422,872    |
| Inventory                                   | 46,609,094 | 35,131,105    | 43,442,768 | 31,955,180    |
| Receivable against investment property sale | -          | 1,735,900,156 | -          | 1,735,900,156 |
| Other receivable                            | 29,728,106 | 28,757,458    | 20,945,592 | 19,504,205    |

|             |               |             |               |
|-------------|---------------|-------------|---------------|
| 226,727,770 | 1,938,448,899 | 101,210,461 | 1,829,454,942 |
|-------------|---------------|-------------|---------------|

#### 9.1.1.1 Deferred tax asset

Deferred tax has been calculated base on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standard (IAS) 12 "Income Taxes".

| Particulars                                             | Accounting base carrying amounts | Tax base amounts   | Deductible/ (Taxable) temporary |
|---------------------------------------------------------|----------------------------------|--------------------|---------------------------------|
| <b>Deferred tax asset is arrived at as follows</b>      |                                  |                    |                                 |
| <b>Assets:</b>                                          |                                  |                    |                                 |
| Fixed assets net of depreciation as on 31 December 2024 | 361,752,175                      | 507,028,804        | 145,276,629                     |
| Right-of-use Assets - Office premises                   | 36,706,077                       | -                  | (36,706,077)                    |
| <b>Liabilities:</b>                                     |                                  |                    |                                 |
| Employee gratuity as on 31 December 2024                | 64,225,144                       | 24,034,411         | 40,190,733                      |
| Lease liability - Office premises                       | 47,726,394                       | -                  | 47,726,394                      |
| <b>Sub-total</b>                                        | <b>510,409,790</b>               | <b>531,063,215</b> | <b>196,487,679</b>              |

Applicable tax rate @37.5%

Deferred tax asset as on 31 December 2024

Deferred tax asset as on 31 December 2023

Deferred tax income need to account for during the year

|            |
|------------|
| 73,682,880 |
| 73,682,880 |
| 20,670,433 |
| 53,012,447 |

However, as per IAS 12 deferred tax asset shall be recognized to the extent that it is probable that taxable profit will be available against which the deductible difference can be utilized. However, due to having huge amount of accumulated business loss as per tax laws, it is not probable that there will be future taxable profit against which these deductible temporary difference can be utilized. Hence, no additional deferred tax asset has been recognized during the current year.

In addition to that subsidiary companies recognized its respective deferred tax assets to the extent of its available taxable profit.



**Group deferred tax assets**

LankaBangla Finance PLC  
LankaBangla Securities PLC  
LankaBangla Investments Limited  
LankaBangla Asset Management Company Limited

| LankaBangla Group |                   | LankaBangla Finance PLC |            |
|-------------------|-------------------|-------------------------|------------|
| 31.12.2024        | 31.12.2023        | 31.12.2024              | 31.12.2023 |
| Taka              | Taka              | Taka                    | Taka       |
| 20,670,433        | 20,670,433        |                         |            |
| -                 | -                 |                         |            |
| 758,113           | 1,116,726         |                         |            |
| 1,464,399         | 960,886           |                         |            |
| <b>22,892,945</b> | <b>22,748,045</b> |                         |            |

See Note 2.5.5 for departure of IAS 12 in order to comply with Bangladesh Bank.

**9.2 Interest and other receivables**

|                                                                            |                    |                    |                    |                    |
|----------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Interest receivables from fixed deposit account                            | 112,604,243        | 92,844,604         | 111,614,001        | 92,582,473         |
| Interest receivables from Perpetual bond                                   | -                  | 25,068,493         | -                  | 25,068,493         |
| Interest receivable against Govt. subsidised stimulus package for COVID-19 | 39,964,250         | 38,119,970         | 39,964,250         | 38,119,970         |
| Interest receivables from Subordinated bond                                | -                  | 44,890             | -                  | 44,890             |
| Coupon Receivable - Treasury Bill/Bond                                     | 4,975,796          | 10,709,086         | -                  | 7,626,035          |
| Issue management fees receivable                                           | 1,970,000          | 2,270,000          | -                  | -                  |
| Account receivable from advertisement                                      | 165,404,343        | 161,710,815        | -                  | -                  |
| Account receivable from circulation                                        | 8,744,426          | 8,282,474          | -                  | -                  |
| Receivable from LB Gratuity Wealth Builder Fund                            | 862,955            | 976,023            | -                  | -                  |
| Receivable from LankaBangla 1st PE Fund                                    | 350,000            | 350,000            | -                  | -                  |
| Receivable from LB Gratuity Opportunities Fund                             | 1,014,922          | 1,143,992          | -                  | -                  |
| Receivable from LankaBangla Al-Arafah Shariah Unit Fund                    | 2,792,928          | 3,044,825          | -                  | -                  |
| Receivable from LB ETF-DS30                                                | 3,466,962          | 2,369,378          | -                  | -                  |
| Receivable from LankaBangla 1st balanced unit fund                         | 3,805,100          | 4,011,022          | -                  | -                  |
|                                                                            | <b>345,955,923</b> | <b>350,945,571</b> | <b>151,578,251</b> | <b>163,441,860</b> |

\*As on 31 December 2024, total interest suspense was kept BDT 75,577,703 in the note 12 against total interest receivable balance BDT 87,825,000 with investment in TDR with Union Capital PLC and total interest received during the year 2024 BDT 5,400,000 from Union Capital PLC.

**9.3 Classification of other assets****Unclassified**

|                                |                      |                      |                      |                      |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|
| Standard (UC)                  | 4,194,610,117        | 5,226,671,218        | 6,123,143,541        | 9,267,230,404        |
| Special Mention Accounts (SMA) | -                    | -                    | -                    | -                    |
|                                | <b>4,194,610,117</b> | <b>5,226,671,218</b> | <b>6,123,143,541</b> | <b>9,267,230,404</b> |

**Classified**

|                   |                      |                      |                      |                      |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| Sub-standard (SS) | -                    | -                    | -                    | -                    |
| Doubtful (DF)     | 6,595,435            | 6,595,435            | 6,595,435            | 6,595,435            |
| Bad/loss (BL)     | 2,200,000            | 2,200,000            | 2,200,000            | 2,200,000            |
|                   | <b>8,795,435.20</b>  | <b>8,795,435</b>     | <b>8,795,435</b>     | <b>8,795,435</b>     |
|                   | <b>4,203,405,553</b> | <b>5,235,466,653</b> | <b>6,131,938,976</b> | <b>9,276,025,839</b> |

**10 Borrowings from Bangladesh Bank, other banks and financial institutions**

See accounting policy in note (2.25)

|                    |               |                       |                       |                       |                       |
|--------------------|---------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Inside Bangladesh  | (Note - 10.1) | 22,928,798,058        | 25,618,496,232        | 21,390,127,652        | 23,740,783,452        |
| Outside Bangladesh | (Note - 10.2) | 1,280,580,361         | 1,995,906,891         | 1,280,580,361         | 1,995,906,891         |
|                    |               | <b>24,209,378,420</b> | <b>27,614,403,123</b> | <b>22,670,708,014</b> | <b>25,736,690,342</b> |

**10.1 Inside Bangladesh****Secured:**

|                                   |                 |                       |                      |                      |                      |
|-----------------------------------|-----------------|-----------------------|----------------------|----------------------|----------------------|
| Bank overdraft                    | (Note - 10.1.1) | 916,953,092           | 385,491,399          | 916,953,092          | 385,491,399          |
| Long term loan                    | (Note - 10.1.2) | 6,585,111,383         | 6,927,834,955        | 6,285,669,471        | 6,432,022,448        |
| REPO against Govt. Treasury Bills |                 | -                     | 1,594,484,710        | -                    | 1,594,484,710        |
| REPO against Govt. Treasury Bonds |                 | 2,553,404,925         | 655,775,424          | 2,553,404,925        | 655,775,424          |
| Lease liability-Vehicles          |                 | 1,499,163             | 4,691,663            | 1,369,291            | 1,995,394            |
|                                   |                 | <b>10,056,968,563</b> | <b>9,568,278,150</b> | <b>9,757,396,778</b> | <b>9,069,769,375</b> |

**Unsecured:**

|                               |                 |                       |                       |                       |                       |
|-------------------------------|-----------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Call loans                    | (Note - 10.1.3) | -                     | 250,000,000           | -                     | 250,000,000           |
| Short term borrowings         | (Note - 10.1.4) | 4,604,733,825         | 5,086,413,804         | 3,120,000,000         | 3,320,000,000         |
| Zero Coupon Bond              | (Note - 10.1.5) | 942,585,538           | 1,432,040,516         | 1,127,833,242         | 1,728,515,975         |
| Subordinate bond              | (Note - 10.1.6) | 330,434,688           | 802,019,242           | 390,822,188           | 892,753,582           |
| Long term loan                | (Note - 10.1.2) | 6,692,872,844         | 8,269,284,519         | 6,692,872,844         | 8,269,284,519         |
| Long term loan-SME Foundation |                 | 301,202,600           | 210,460,000           | 301,202,600           | 210,460,000           |
|                               |                 | <b>12,871,829,495</b> | <b>16,050,218,082</b> | <b>11,632,730,874</b> | <b>14,671,014,077</b> |
|                               |                 | <b>22,928,798,058</b> | <b>25,618,496,232</b> | <b>21,390,127,652</b> | <b>23,740,783,452</b> |

**10.1.1 Bank overdraft****Secured by FDR**

|                         |  |                    |                   |                    |                   |
|-------------------------|--|--------------------|-------------------|--------------------|-------------------|
| Standard Chartered Bank |  | 100,663,974        | 41,685,101        | 100,663,974        | 41,685,101        |
|                         |  | <b>100,663,974</b> | <b>41,685,101</b> | <b>100,663,974</b> | <b>41,685,101</b> |





**Secured by Pari Passu sharing agreement**

|                            | LankaBangla Group  |                    | LankaBangla Finance PLC |                    |
|----------------------------|--------------------|--------------------|-------------------------|--------------------|
|                            | 31.12.2024<br>Taka | 31.12.2023<br>Taka | 31.12.2024<br>Taka      | 31.12.2023<br>Taka |
| Midland Bank PLC           | 194,134,054        | 11,483,803         | 194,134,054             | 11,483,803         |
| BASIC Bank PLC             | 99,907,815         | 89,460,138         | 99,907,815              | 89,460,138         |
| Dhaka Bank PLC             | 138,323,235        | 23,480,371         | 138,323,235             | 23,480,371         |
| Mercantile Bank PLC        | 198,016,888        | 193,566,970        | 198,016,888             | 193,566,970        |
| Mutual Trust Bank PLC      | 195,423,954        | 25,815,015         | 195,423,954             | 25,815,015         |
| United Commercial Bank PLC | (9,516,828)        | -                  | (9,516,828)             | -                  |
|                            | <b>816,289,118</b> | <b>343,806,297</b> | <b>816,289,118</b>      | <b>343,806,297</b> |
|                            | <b>916,953,092</b> | <b>385,491,399</b> | <b>916,953,092</b>      | <b>385,491,399</b> |

**10.1.2 Long term loan**

|                                |                       |                       |                       |                       |
|--------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Opening Balance                | 15,197,119,474        | 14,669,316,109        | 14,701,306,967        | 14,121,450,352        |
| Add: Addition during the year  | 6,633,280,000         | 9,664,000,102         | 6,483,280,000         | 9,364,000,102         |
|                                | 21,830,399,474        | 24,333,316,211        | 21,184,586,967        | 23,485,450,453        |
| Less: Adjusted during the year | 8,552,415,246         | 9,136,196,737         | 8,206,044,652         | 8,784,143,486         |
| Closing Balance                | <b>13,277,984,228</b> | <b>15,197,119,474</b> | <b>12,978,542,315</b> | <b>14,701,306,967</b> |

Details of the above balance is presented below:

**Secured:****From other than Bangladesh Bank and its agents Bank**

|                                       |                      |                      |                      |                      |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Commercial Bank of Ceylon             | 500,000,000          | 750,000,000          | 500,000,000          | 750,000,000          |
| Dutch Bangla Bank PLC                 | 2,162,817,163        | 1,296,793,382        | 2,162,817,163        | 1,296,793,382        |
| Investment Corporation of Bangladesh  | 117,057,320          | 157,849,708          | -                    | -                    |
| Mercantile Bank PLC                   | 492,975,927          | 661,559,279          | 492,975,927          | 661,559,279          |
| Megna Bank PLC                        | 451,254,120          | -                    | 451,254,120          | -                    |
| Midland Bank PLC                      | 511,581,614          | 190,177,012          | 490,837,589          | 131,660,013          |
| Mutual Trust Bank PLC                 | 200,000,000          | -                    | 200,000,000          | -                    |
| National Credit and Commerce Bank PLC | 573,684,629          | 934,796,440          | 498,652,401          | 821,975,554          |
| NRB Bank PLC                          | 232,806,688          | 294,683,197          | 232,806,688          | 294,683,197          |
| One Bank PLC                          | 86,608,340           | 166,624,913          | -                    | -                    |
| Trust Bank PLC                        | 732,332,059          | 1,049,655,924        | 732,332,059          | 1,049,655,924        |
| United Commercial Bank PLC            | 461,493,524          | 613,195,100          | 461,493,524          | 613,195,100          |
| Woori Bank                            | 62,500,000           | 187,500,000          | 62,500,000           | 187,500,000          |
| Syndicated Term Loan*                 | -                    | 625,000,000          | -                    | 625,000,000          |
|                                       | <b>6,585,111,383</b> | <b>6,927,834,955</b> | <b>6,285,669,471</b> | <b>6,432,022,448</b> |

**Unsecured:****From Bangladesh Bank and its agents Bank**

|                                                                   |                       |                       |                       |                       |
|-------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Bangladesh Bank (under re-finance)- Women Entrepreneur            | 1,505,738,988         | 957,577,011           | 1,505,738,988         | 957,577,011           |
| Bangladesh Bank (under re-finance)- Mortgage Loan                 | 111,898,587           | 157,500,370           | 111,898,587           | 157,500,370           |
| Bangladesh Bank (under re-finance)- IPFF Fund                     | 2,083,526,641         | 1,289,306,853         | 2,083,526,641         | 1,289,306,853         |
| Bangladesh Bank (under re-finance)- ADB Project                   | 84,648,353            | 125,300,160           | 84,648,353            | 125,300,160           |
| Bangladesh Bank (Under Pre-Finance)- CMSME Sector                 | 1,648,722,917         | 2,090,726,369         | 1,648,722,917         | 2,090,726,369         |
| Bangladesh Bank (under re-finance)- Covid-19 Stimulus Packages    | 410,050,912           | 2,563,843,190         | 410,050,912           | 2,563,843,190         |
| Bangladesh Bank (under re-finance)- New Enterprise Fund           | 180,775,476           | 504,698,869           | 180,775,476           | 504,698,869           |
| Bangladesh Bank (under re-finance)- Agro Processing Industry      | 641,713,889           | 500,340,702           | 641,713,889           | 500,340,702           |
| Bangladesh Bank (under re-finance)- JICA Assisted Project-FSPDSME | 25,797,082            | 79,990,995            | 25,797,082            | 79,990,995            |
|                                                                   | <b>6,692,872,844</b>  | <b>8,269,284,519</b>  | <b>6,692,872,844</b>  | <b>8,269,284,519</b>  |
|                                                                   | <b>13,277,984,228</b> | <b>15,197,119,474</b> | <b>12,978,542,315</b> | <b>14,701,306,967</b> |

**Bank borrowings are secured by:**

- First ranking pari passu charge on present and future fixed and floating assets of LankaBangla Finance PLC with the future and existing lenders.
- Usual charge documents (Letter of Hypothecation, Promissory Notes, Letter of Continuation, Letter of Arrangements, etc.)
- Funds required for the operation of business are primarily obtained from various banks and financial institutions. Secured loans are covered by way of first priority floating charge with full title guarantee ranking pari-passu among all the lenders of the company.

**\*Syndicated Term Loan**

In 2021, Standard Chartered Bank has arranged a syndicated term loan facility of BDT 4,950 million for LankaBangla Finance PLC. Out of the raised BDT 4,950 million, LankaBangla has drawn down BDT 2,000 million in two tranches as of the reporting date. The loan will be repaid in eight (08) equal quarterly instalments (EQI) starting from the end of nine months from the initial draw down.

The syndicate members include Standard Chartered Bank, DutchBangla Bank PLC, Agrani Bank PLC, Trust Bank PLC, Meghna Bank PLC and Midland Bank PLC.

Initially the syndicated loan was measured at fair value BDT 2,000,000,000 less transaction costs BDT 24,696,171, i.e. 1,975,303,829 as per Para 5.1.1 of IFRS 9. Subsequently, the syndicated loan was measured at amortized cost using the effective interest method as per Para B5.4.1 of IFRS 9.

**10.1.3 Call loan**

|              |          |                    |          |                    |
|--------------|----------|--------------------|----------|--------------------|
| NRB Bank PLC | -        | 150,000,000        | -        | 150,000,000        |
| One Bank PLC | -        | 100,000,000        | -        | 100,000,000        |
|              | <b>-</b> | <b>250,000,000</b> | <b>-</b> | <b>250,000,000</b> |





| LankaBangla Group |            | LankaBangla Finance PLC |            |
|-------------------|------------|-------------------------|------------|
| 31.12.2024        | 31.12.2023 | 31.12.2024              | 31.12.2023 |
| Taka              | Taka       | Taka                    | Taka       |

#### 10.1.4 Short term borrowings

|                                                |                      |                      |                      |                      |
|------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Citizens Bank PLC                              | 450,000,000          | -                    | 450,000,000          | -                    |
| Dhaka Bank PLC                                 | 800,000,000          | 800,000,000          | 800,000,000          | 800,000,000          |
| Investment Corporation of Bangladesh           | 152,496,055          | 72,414,283           | -                    | -                    |
| Alliance Finance PLC                           | -                    | 50,000,000           | -                    | 50,000,000           |
| Midland Bank PLC                               | 38,250,684           | 35,342,482           | -                    | -                    |
| National Credit and Commerce Bank PLC          | 140,771,595          | 139,367,705          | -                    | -                    |
| One Bank PLC                                   | 687,121,104          | 1,246,710,863        | -                    | 500,000,000          |
| Shahjalal Islami Bank PLC                      | -                    | 109,087,222          | -                    | -                    |
| South Bangla Agriculture and Commerce Bank PLC | 207,615,591          | 205,216,772          | -                    | -                    |
| Social Islami Bank PLC                         | 71,103,502           | 69,011,660           | -                    | -                    |
| Standard Chartered Bank                        | 1,457,375,294        | 1,659,262,817        | 1,270,000,000        | 1,270,000,000        |
| Trust Bank PLC                                 | 600,000,000          | 600,000,000          | 600,000,000          | 600,000,000          |
| Woori Bank                                     | -                    | 100,000,000          | -                    | 100,000,000          |
|                                                | <b>4,604,733,825</b> | <b>5,086,413,804</b> | <b>3,120,000,000</b> | <b>3,320,000,000</b> |

#### 10.1.5 Zero Coupon Bond

Zero Coupon Bond

|  |                    |                      |                      |                      |
|--|--------------------|----------------------|----------------------|----------------------|
|  | <b>942,585,538</b> | <b>1,432,040,516</b> | <b>1,127,833,242</b> | <b>1,728,515,975</b> |
|--|--------------------|----------------------|----------------------|----------------------|

LankaBangla Finance PLC received consents from Bangladesh Bank on May 25, 2021 and from Bangladesh Securities & Exchange Commission on September 5, 2021 to issue Non-Convertible, Zero Coupon Bond with face value up to BDT 3,000 million. After discounting the face value of BDT 3,000 million at 7.25% p.a. (the discount rate) the company will receive BDT 2,653,371,721. The bond will be redeemed semi-annually (twice a year) in 6 instalments.

Out of the discounted value of BDT 2,653,371,721, the company has received BDT 1,284,231,913 in multiple tranches as of the reporting date, against which it has incurred transaction costs of BDT 14,591,155. Initially the Zero Coupon Bond was measured at fair value (BDT 1,284,231,913) less transaction costs (BDT 14,591,155), i.e. BDT 1,269,640,758 as per Para 43 of IAS 39. Subsequently, the Zero Coupon Bond was measured at amortized cost using the effective interest method as per Para 9 of IAS 9.

#### 10.1.6 Subordinate bond

|                                                   |                    |                    |                    |                    |
|---------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| SK. Akijuddin Limited                             | -                  | 300,715,612        | -                  | 300,715,612        |
| Green Delta Securities Limited                    | -                  | 1,458,706          | -                  | 1,458,706          |
| Green Delta Insurance Co. Employee Provident Fund | 4,451,387          | 12,742,423         | 4,451,387          | 12,742,423         |
| Index Poultry (Pvt) Limited                       | 44,337,102         | 67,466,781         | 44,337,102         | 67,466,781         |
| Sonali Bank PLC                                   | 271,642,744        | 404,629,587        | 271,642,744        | 404,629,587        |
| LankaBangla Investment Limited                    | -                  | -                  | 60,387,500         | 90,734,341         |
| LankaBangla 1st Balanced Unit Fund                | 10,003,455         | 15,006,133         | 10,003,455         | 15,006,133         |
|                                                   | <b>330,434,688</b> | <b>802,019,242</b> | <b>390,822,188</b> | <b>892,753,582</b> |

On 25 November 2020, the company completed the issuance of the entire issue of its coupon bearing, non-convertible, subordinated bond with approved face value of BDT 3,000 million with maturity up to 6 years issued in multiple tranches. The coupon rate of the bond is floating with floor of 8.00% and ceiling of 11.00%. Total transaction costs incurred for issuance of the subordinated bond (for the entire issue) was BDT 36,196,620. The bond was measured at fair value BDT 3,000,000,000 less transaction costs BDT 36,196,620 as per Para 5.1.1 of IFRS 9. Subsequently, the bond was measured at amortized cost using the effective interest method as per Para B5.4.1 of IFRS 9. The bond is being redeemed semi-annually starting from the end of six months from the issuance of each tranche.

#### 10.2 Outside Bangladesh

|                                                                    |                      |                      |                      |                      |
|--------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| a) Foreign term loan-Islamic Corporation for The Development (ICD) | -                    | 4,378,016            | -                    | 4,378,016            |
| b) Foreign term loan-BlueOrchard Micro Finance Fund                | 565,449,756          | 832,563,332          | 565,449,756          | 832,563,332          |
| c) Foreign term loan-Healthier Lives DAC                           | 86,358,733           | 259,169,785          | 86,358,733           | 259,169,785          |
| d) Foreign term loan-ResponsAbility Investments AG                 | 628,771,872          | 899,795,757          | 628,771,872          | 899,795,757          |
|                                                                    | <b>1,280,580,361</b> | <b>1,995,906,891</b> | <b>1,280,580,361</b> | <b>1,995,906,891</b> |

a) On 13 January 2019, LankaBangla Finance PLC received USD 19,984,730, which is equivalent to BDT 1,675,719,611 at the exchange rate of 83.85, against a foreign currency facility from Islamic Corporation for the Development of the Private Sector (ICD), private sector wing of Islamic Development Bank (IsDB). The tenure of the facility is 40 months. Repayment will be made in 14 (fourteen) quarterly instalments starting from the end of the third month from the receipt of the loan. The mark-up rate of the facility is 5.53%. Total transaction costs incurred for this purpose was USD 321,386 equivalent to BDT 26,985,958 at the average foreign exchange rate of 83.25.

Initially the fund was measured at fair value (USD 19,984,730) less transaction costs (USD 321,386) i.e. USD 19,662,894 as per Para B5.1.1 of IFRS 9 and subsequently, the loan was measured at amortized cost using the effective interest rate method as per Para B5.4.1 of IFRS 9.

b) On 25 May 2021, LankaBangla Finance PLC received USD 15,000,000, which is equivalent to BDT 1,271,700,000 at the exchange rate of 84.78, as foreign currency term loan from BlueOrchard Microfinance Fund (managed by Swiss impact investment manager BlueOrchard Finance PLC). The tenure of the loan is 60 months. The loan will be repaid in 9 (nine) half yearly instalments starting from the end of the twelfth month from the receipt of the loan. The interest rate of the loan is 4.50% p.a. Total transaction costs incurred for this purpose was USD 166,791 equivalent to BDT 14,140,539.7 at the average foreign exchange rate of 84.78. Initially, the loan was measured at fair value (USD 15,000,000) less transaction costs (USD 166,791) i.e. USD 14,833,209.01 as per Para B5.1.1 of IFRS 9 and subsequently, the loan was measured at amortized cost using the effective interest rate method as per Para B5.4.1 of IFRS 9.

c) On 21 September 2021, LankaBangla Finance PLC received USD 5,000,000, which is equivalent to BDT 426,500,000 at the exchange rate of 85.30, as foreign currency term loan from Financing for Healthier Lives DAC—an SPV based in Ireland, established to issue social bonds for the purpose of on-lending. The tenure of the foreign currency loan is 60 months. The loan will be repaid in three instalments—40% at the end of the 24th month, 40% at the end of 36th month, and the rest 20% at the end of the 60th month from the drawdown date. The interest rate of the facility is 4.50% p.a. Total transaction costs incurred for this purpose was USD 40,633 equivalent to BDT 3,465,982 at the average foreign exchange rate of 85.30.

Initially the fund was measured at fair value (USD 5,000,000) less transaction costs (USD 40,633) i.e. USD 4,959,367 as per Para B5.1.1 of IFRS 9 and subsequently, the loan was measured at amortized cost using the effective interest rate method as per Para B5.4.1 of IFRS 9.





| LankaBangla Group |            | LankaBangla Finance PLC |            |
|-------------------|------------|-------------------------|------------|
| 31.12.2024        | 31.12.2023 | 31.12.2024              | 31.12.2023 |
| Taka              | Taka       | Taka                    | Taka       |

d) On 24 November 2021, LankaBangla Finance PLC received USD 16,000,000, which is equivalent to BDT 1,393,600,000 at the exchange rate of 87.10, as foreign currency term loan from responsAbility Investments AG, through five funds managed by it. The tenure of the foreign currency loan is 60 months. The loan will be repaid in 20 (twenty) quarterly instalments starting from the end of three months from the receipt of the loan. The interest rate of the loan is 4.50% p.a. Total transaction costs incurred for this purpose was USD 115,951 equivalent to BDT 10,099,343 at the average foreign exchange rate of 87.10. Initially the fund was measured at fair value (USD 16,000,000) less transaction costs (USD 115,951) i.e. USD 15,884,049 as per Para B5.1.1 of IFRS 9 and subsequently, the loan was measured at amortized cost using the effective interest rate method as per Para B5.4.1 of IFRS 9.

Total foreign exchange loss BDT 327,619,747.97 and BDT 214,990,817.28 has been recognized against above all funds in the year 2024 and 2023 respectively which reflected in note no. 19.2 as per Para 5.7.2 of IFRS 9 and Para 23 of IAS 21.

Foreign loan is translated at initial conversion rate instead of year end conversion rate. This departure has been made as per IAS 1 and approval of Bangladesh Bank and explained in Note 2.1 and 2.34, 19.1.

#### Maturity grouping of borrowings from other banks and financial institutions

|                                                                             |                       |                       |                       |                       |
|-----------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Payable on demand                                                           | -                     | -                     | -                     | -                     |
| Up to 1 month                                                               | 4,688,953,134         | 5,848,975,209         | 4,217,814,284         | 5,221,015,542         |
| Over 1 month but within 3 months                                            | 2,749,828,476         | 3,328,774,211         | 2,562,690,456         | 2,876,770,015         |
| Over 3 months but within 1 year                                             | 9,657,917,326         | 8,857,706,766         | 8,835,111,158         | 8,166,777,031         |
| Over 1 year but within 5 years                                              | 7,082,504,400         | 9,578,946,936         | 7,024,917,032         | 9,472,127,755         |
| Over 5 years                                                                | 30,175,084            | -                     | 30,175,084            | -                     |
|                                                                             | <b>24,209,378,420</b> | <b>27,614,403,123</b> | <b>22,670,708,014</b> | <b>25,736,690,342</b> |
| <b>11 Term deposits and other deposits</b>                                  |                       |                       |                       |                       |
| See accounting policy in note (2.26)                                        |                       |                       |                       |                       |
| Term deposits                                                               | (Note - 11.1)         | 41,711,745,694        | 42,034,290,738        | 42,098,047,591        |
| Other deposit                                                               | (Note - 11.2)         | 156,567,039           | 187,770,127           | 156,567,039           |
|                                                                             |                       | <b>41,868,312,733</b> | <b>42,222,060,865</b> | <b>42,254,614,630</b> |
| <b>11.1 Term deposits</b>                                                   |                       |                       |                       |                       |
| <u>Product wise break-up of term deposit</u>                                |                       |                       |                       |                       |
| Periodic return term deposits                                               |                       | 5,321,925,326         | 3,387,104,689         | 5,321,925,326         |
| Cumulative term deposits                                                    |                       | 6,657,560             | 7,529,622             | 6,657,560             |
| Double money term deposits                                                  |                       | 2,754,176,526         | 3,183,378,488         | 2,754,176,526         |
| Money builders scheme                                                       |                       | 1,944,450,073         | 1,580,628,250         | 1,944,450,073         |
| Fixed term deposit                                                          |                       | 2,494,396,593         | 4,336,249,690         | 2,880,698,490         |
| Flexi Deposits                                                              |                       | 13,020,424            | 10,342,541            | 13,020,424            |
| CMSME term deposits                                                         |                       | 5,872,329,610         | 5,140,180,482         | 5,872,329,610         |
| Retail institution deposit                                                  |                       | 2,899,436,534         | 2,802,977,459         | 2,899,436,534         |
| Term deposit shohoj sanchoy                                                 |                       | 2,912,423,959         | 2,747,374,511         | 2,912,423,959         |
| Term deposit quick sanchoy                                                  |                       | 514,701,195           | 1,349,018,768         | 514,701,195           |
| Term deposit triple money                                                   |                       | 1,113,856,570         | 1,014,518,906         | 1,113,856,570         |
| Term deposit (fixed term)-3 months                                          |                       | 1,105,623             | 1,052,561             | 1,105,623             |
| Term deposit Earn First Fixed Rate                                          |                       | 558,798,824           | 628,841,385           | 558,798,824           |
| Term deposit Agroji (Senior Citizen)                                        |                       | 2,764,739,162         | 3,472,217,846         | 2,764,739,162         |
| Term deposit classic TDR                                                    |                       | 12,539,727,715        | 12,372,875,541        | 12,539,727,715        |
|                                                                             |                       | <b>41,711,745,694</b> | <b>42,034,290,738</b> | <b>42,098,047,591</b> |
| <b>11.2 Other deposits against leases, loans and advances</b>               |                       |                       |                       |                       |
| <u>Other deposits</u>                                                       |                       |                       |                       |                       |
| Corporate Clients                                                           |                       | 125,735,910           | 147,791,478           | 125,735,910           |
| Retail Clients                                                              |                       | 17,329,013            | 23,545,053            | 17,329,013            |
| CMSME clients                                                               |                       | 13,502,116            | 16,433,596            | 13,502,116            |
|                                                                             |                       | <b>156,567,039</b>    | <b>187,770,127</b>    | <b>156,567,039</b>    |
| <b>11.3 Group-wise break-up of term deposits and other deposits</b>         |                       |                       |                       |                       |
| Bank and Non Bank Financial Institutions (NBFI)                             |                       | 2,440,000,000         | 4,804,822,222         | 2,440,000,000         |
| Corporate houses                                                            |                       | 11,285,774,171        | 12,529,472,483        | 11,672,076,068        |
| Individual                                                                  |                       | 28,142,538,562        | 24,887,766,160        | 28,142,538,562        |
|                                                                             |                       | <b>41,868,312,733</b> | <b>42,222,060,865</b> | <b>42,254,614,630</b> |
| <b>11.4 Remaining maturity grouping of term deposits and other deposits</b> |                       |                       |                       |                       |
| Payable on demand                                                           |                       | -                     | -                     | -                     |
| In not more than 01 month                                                   |                       | 4,201,579,879         | 3,538,056,435         | 4,225,534,110         |
| In more than 01 month but not more than 06 months                           |                       | 16,932,320,418        | 16,224,256,484        | 16,960,127,213        |
| In more than 06 months but not more than 01 year                            |                       | 13,087,989,384        | 14,290,907,570        | 13,111,721,281        |
| In more than 01 year but not more than 05 years                             |                       | 6,248,776,082         | 6,458,160,531         | 6,358,607,717         |
| In more than 05 years but not more than 10 years                            |                       | 1,397,646,969         | 1,710,679,845         | 1,598,624,309         |
| In more than 10 years                                                       |                       | -                     | -                     | -                     |
|                                                                             |                       | <b>41,868,312,733</b> | <b>42,222,060,865</b> | <b>42,254,614,630</b> |





## 12. Other liabilities

See accounting policy in note (2.27),(2.28),(2.29),(2.37),(2.38) and (2.39)

|                                                                     | LankaBangla Group     |                       | LankaBangla Finance PLC |                      |
|---------------------------------------------------------------------|-----------------------|-----------------------|-------------------------|----------------------|
|                                                                     | 31.12.2024            | 31.12.2023            | 31.12.2024              | 31.12.2023           |
|                                                                     | Taka                  | Taka                  | Taka                    | Taka                 |
| Accrued expenses                                                    | 27,194,070            | 74,927,391            | 8,634,217               | 48,298,245           |
| Salaries and related expenses payable                               | 16,674,035            | 19,864,370            | 821,965                 | 3,006,041            |
| Office rent payable                                                 | 6,813,256             | 6,932,758             | -                       | -                    |
| Utility bill payable                                                | 2,554,449             | 3,051,757             | 1,015,711               | 1,015,711            |
| Balance for adjustment with client and bank clearing                | 548,496,466           | 799,254,977           | 548,496,467             | 799,254,977          |
| CDBL expenses payable                                               | 1,612,364             | 1,979,232             | -                       | -                    |
| Client positive balance                                             | 31,645,191            | 36,465,920            | 31,645,191              | 36,465,920           |
| Deferred liability-employee gratuity                                | 69,282,085            | 48,962,928            | 64,225,144              | 47,153,361           |
| Deferred tax liability                                              | 8,423,128             | 23,288,547            | -                       | -                    |
| Employees provident fund payable                                    | 17,903,112            | 11,816,836            | 5,211,807               | 487,843              |
| Interest payable                                                    | 2,817,764,001         | 2,795,636,120         | 2,741,308,486           | 2,730,349,326        |
| Interest suspense account                                           | 400,617,051           | 934,259,965           | 1,497,872,140           | 934,259,965          |
| Interest suspense for other investment                              | 75,577,703            | 61,077,703            | 75,577,703              | 61,077,703           |
| IPO subscription payable                                            | 51,794                | 51,794                | 51,794                  | 51,794               |
| ITCL settlement A/C                                                 | 21,477,735            | 30,042,169            | 21,477,735              | 30,042,169           |
| Payable against merchants claims and others                         | 27,606,881            | 26,134,749            | 27,606,881              | 26,134,749           |
| Payable against receipt from other card holders                     | 8,050,215             | 7,914,551             | 8,050,215               | 7,914,551            |
| Provision for building construction for sale of investment property | 52,911,368            | 125,461,557           | 52,911,368              | 125,461,557          |
| Payable to LB Foundation                                            | 1,218,042             | 2,917,356             | -                       | 1,716,642            |
| Payable to Workers' Welfare Fund (WWF)                              | 40,625,745            | 40,625,745            | 40,625,745              | 40,625,745           |
| Payable to Workers' Welfare Foundation Fund (WWFF)                  | 40,625,745            | 40,625,745            | 40,625,745              | 40,625,745           |
| Payable DSE and CSE                                                 | 47,430,268            | 13,917,715            | -                       | -                    |
| Payable to share trading clients                                    | 1,707,327,650         | 1,792,205,560         | -                       | -                    |
| Payable to wagers for employee advance                              | 302,940               | -                     | 302,940                 | -                    |
| Provisions for loans, investments and other assets                  | 4,550,318,766         | 4,194,232,885         | 3,631,053,039           | 3,408,755,003        |
| Provision for taxation                                              | 2,719,076,497         | 2,312,966,458         | 1,155,391,844           | 945,893,086          |
| Payables/(receivables)-Other MasterCard Operator                    | 45,466,489            | 85,782,394            | 45,466,489              | 85,782,394           |
| Payable to right share holder                                       | 206,623               | 206,623               | 206,623                 | 206,623              |
| Payable against legal and professional fees                         | 14,025,731            | 21,123,793            | 13,520,479              | 20,499,293           |
| Payable against redemption of mortgage property                     | 5,054,725             | 4,687,725             | 5,054,725               | 4,687,725            |
| Provision for audit fee                                             | 1,355,238             | 1,420,988             | 690,000                 | 690,000              |
| Sundry creditors suppliers                                          | 34,664,418            | 72,337,048            | 30,706,585              | 69,513,026           |
| Safety net deposit-factoring and others                             | 12,665,318            | 13,765,235            | 12,665,318              | 13,765,235           |
| Security Deposits                                                   | 2,129,236             | 4,620,900             | -                       | 3,044,300            |
| Privileged creditors                                                | 225,763,229           | 170,293,895           | 224,701,910             | 164,166,487          |
| Lease liability- Office premises                                    | 142,528,481           | 227,286,586           | 47,726,394              | 97,272,607           |
| Unpaid dividend                                                     | 57,148,379            | 43,727,526            | 53,641,082              | 39,935,062           |
| VISA settlement A/C                                                 | 7,478,481             | 9,496,293             | 7,478,481               | 9,496,293            |
| Brokerage sharing                                                   | 7,206,314             | 7,503,069             | -                       | -                    |
| Other liabilities                                                   | 294,679               | 296,476               | -                       | -                    |
| Mobile phone bill payable-Handset                                   | 221,899               | 199,644               | 221,899                 | 199,644              |
| Payable against parent health insurance                             | 83,110                | 54,674                | 83,110                  | 54,674               |
|                                                                     | <b>13,797,872,907</b> | <b>14,067,417,658</b> | <b>10,395,069,230</b>   | <b>9,797,903,495</b> |

### 12.1 Deferred liability - employee gratuity

|                                   |                   |                   |                   |                   |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|
| Opening Balance                   | 48,962,928        | 51,731,313        | 47,153,361        | 49,395,653        |
| Addition during the year          | 49,227,264        | 39,681,140        | 41,106,194        | 35,024,627        |
|                                   | 98,190,193        | 91,412,453        | 88,259,555        | 84,420,281        |
| Transfer to gratuity fund account | 28,908,108        | 42,449,525        | 24,034,411        | 37,266,920        |
| Closing Balance                   | <b>69,282,085</b> | <b>48,962,928</b> | <b>64,225,144</b> | <b>47,153,361</b> |

### 12.2 Interest payable

|                                                                  |                      |                      |                      |                      |
|------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Call loan borrowings                                             | -                    | 268,056              | -                    | 268,056              |
| Inter Bank REPO against Govt. Treasury Bills                     | -                    | 1,861,310            | -                    | 1,861,310            |
| Term deposit receipts                                            | 2,445,605,409        | 2,521,557,710        | 2,458,436,080        | 2,528,375,332        |
| Long term loan-Commercial Bank                                   | 104,345,845          | 77,241,381           | 104,345,845          | 77,241,381           |
| Long term loan-Bangladesh Bank                                   | 1,016,923            | 1,565,594            | 1,016,923            | 1,565,594            |
| Long term loan-Bangladesh Bank-IPFF                              | 109,939,054          | 18,392,635           | 109,939,054          | 18,392,635           |
| Long term loan-Bangladesh Bank-Woman                             | 14,225,627           | 22,649,363           | 14,225,627           | 22,649,363           |
| Long term loan-Bangladesh Bank-Agro Processing Industry          | 164,466              | 5,526,564            | 164,466              | 5,526,564            |
| Long term loan-Bangladesh Bank-JICA Assisted Project-FSPDSME     | 757,877              | 1,200,616            | 757,877              | 1,200,616            |
| Long term loan-Bangladesh Bank-ADB Project                       | 5,111,139            | 11,459,496           | 5,111,139            | 11,459,496           |
| Long term loan-Bangladesh Bank-Covid-19 Stimulus Packages        | 1,171,844            | 23,643,277           | 1,171,844            | 23,643,277           |
| Long term loan-Bangladesh Bank-New Enterprise Fund               | 1,413,052            | 2,718,278            | 1,413,052            | 2,718,278            |
| Long term loan-Bangladesh Bank (Under Pre-Finance)- CMSME Sector | 819,140              | 11,568,496           | 819,140              | 11,568,496           |
| Bangladesh Bank REPO against Govt. Treasury Bonds                | 9,483,578            | 784,944              | 9,483,578            | 784,944              |
| Short term borrowings                                            | 123,513,742          | 95,050,264           | 34,227,556           | 22,945,847           |
| Lease assets                                                     | 196,304              | 148,137              | 196,304              | 148,137              |
|                                                                  | <b>2,817,764,001</b> | <b>2,795,636,120</b> | <b>2,741,308,486</b> | <b>2,730,349,326</b> |





### 12.3 Interest suspense account

Interest suspense on Leases, loans and advances  
Lease Finance  
Term Finance  
Credit card  
Home loan  
Margin Loan  
Additional Interest suspense on Leases, loans and advances

In consolidated Financial Statements, total interest suspense of taka 1,097,255,089 eliminated as inter company transactions with loan balance of LankaBangla Investments Limited which was charged as interest in the year 2024.

#### 12.3.1 Interest suspense on leases, loans and advances account

##### Corporate Finance

|                           | 31.12.2024<br>Taka | 31.12.2023<br>Taka | 31.12.2024<br>Taka   | 31.12.2023<br>Taka |
|---------------------------|--------------------|--------------------|----------------------|--------------------|
| Lease finance             | 8,363,969          | 13,025,942         | 8,363,969            | 13,025,942         |
| Short term finance        | 6,880,582          | -                  | 6,880,582            | -                  |
| Term loan to subsidiaries | -                  | -                  | 1,097,255,089        | -                  |
| Term loan                 | 51,836,134         | 132,101,326        | 51,836,134           | 132,101,326        |
| Syndication finance       | 22,362,226         | 11,381,173         | 22,362,226           | 11,381,173         |
|                           | <b>89,442,910</b>  | <b>156,508,442</b> | <b>1,186,697,999</b> | <b>156,508,442</b> |

##### Retail Finance

|               |                    |                    |                    |                    |
|---------------|--------------------|--------------------|--------------------|--------------------|
| Auto Loan     | 15,788,085         | 25,311,327         | 15,788,085         | 25,311,327         |
| Credit Cards  | 18,312,545         | 13,154,245         | 18,312,545         | 13,154,245         |
| Home Loan     | 72,829,366         | 146,083,042        | 72,829,366         | 146,083,042        |
| Personal Loan | 49,071,354         | 93,098,022         | 49,071,354         | 93,098,022         |
|               | <b>156,001,350</b> | <b>277,646,636</b> | <b>156,001,350</b> | <b>277,646,636</b> |

##### SME Finance

|                              |                    |                    |                    |                    |
|------------------------------|--------------------|--------------------|--------------------|--------------------|
| Term loan                    | 121,821,793        | 355,987,639        | 121,821,793        | 355,987,639        |
| Lease finance                | 12,082,036         | 51,512,816         | 12,082,036         | 51,512,816         |
| Auto loan                    | 14,675,778         | 36,342,563         | 14,675,778         | 36,342,563         |
| Emerging and commercial      | 6,593,184          | 249,935            | 6,593,184          | 249,935            |
| Home Loan                    | -                  | 14,994,994         | -                  | 14,994,994         |
| Real state developer finance | -                  | 2,412,584          | -                  | 2,412,584          |
| Short term finance           | -                  | 16,719,268         | -                  | 16,719,268         |
| Syndication finance          | -                  | 21,885,089         | -                  | 21,885,089         |
|                              | <b>155,172,791</b> | <b>500,104,887</b> | <b>155,172,791</b> | <b>500,104,887</b> |

Margin loan

| LankaBangla Group  |                    | LankaBangla Finance PLC |                    |
|--------------------|--------------------|-------------------------|--------------------|
| 31.12.2024         | 31.12.2023         | 31.12.2024              | 31.12.2023         |
| Taka               | Taka               | Taka                    | Taka               |
| 400,617,051        | 920,695,465        | 1,497,872,140           | 920,695,465        |
| 22,929,795         | 79,122,349         | 22,929,795              | 79,122,349         |
| 289,334,067        | 668,170,331        | 1,386,589,156           | 668,170,331        |
| 18,312,545         | 13,154,245         | 18,312,545              | 13,154,245         |
| 70,040,644         | 160,248,541        | 70,040,644              | 160,248,541        |
| -                  | -                  | -                       | -                  |
| -                  | 13,564,500         | -                       | 13,564,500         |
| <b>400,617,051</b> | <b>934,259,965</b> | <b>1,497,872,140</b>    | <b>934,259,965</b> |

#### 12.3.2 Movement of interest suspense account

|                                                       |                    |                      |                      |                      |
|-------------------------------------------------------|--------------------|----------------------|----------------------|----------------------|
| Opening Balance                                       | 934,259,965        | 974,010,728          | 934,259,965          | 855,662,740          |
| Transferred to interest suspense during the year      | 1,323,861,487      | 419,925,720          | 1,323,861,487        | 419,925,720          |
| Elimination of suspense for inter company transaction | (1,097,255,089)    | -                    | -                    | -                    |
| Interest suspense realized during the year            | (599,829,113)      | (232,100,875)        | (599,829,113)        | (232,100,875)        |
|                                                       | <b>561,037,250</b> | <b>1,161,835,573</b> | <b>1,658,292,339</b> | <b>1,043,487,585</b> |
| Write off during the year                             | (160,420,198)      | (227,575,609)        | (160,420,198)        | (109,227,621)        |
|                                                       | <b>400,617,051</b> | <b>934,259,965</b>   | <b>1,497,872,140</b> | <b>934,259,965</b>   |

### 12.4 Provisions for leases, loans, investments, off-balance sheet exposures and other assets

|                                                    |                      |                      |                      |                      |
|----------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Leases, loans and advances                         | 3,190,401,181        | 3,111,453,705        | 3,218,936,490        | 3,141,788,014        |
| Margin loan                                        | 114,057,085          | 126,941,158          | -                    | -                    |
| Negative equity                                    | 626,900,195          | 626,900,195          | -                    | -                    |
| Diminution in value of investment in equity shares | 581,271,890          | 320,765,129          | 406,398,134          | 261,064,291          |
| Other assets                                       | 37,467,718           | 7,767,718            | 5,497,718            | 5,497,718            |
| Off-Balance Sheet Exposure                         | 220,697              | 404,980              | 220,697              | 404,980              |
|                                                    | <b>4,550,318,766</b> | <b>4,194,232,885</b> | <b>3,631,053,039</b> | <b>3,408,755,003</b> |

Total provision requirement on leases, loans, and others was taka 789.61 crore out of which taka 363.11 is kept as on 31 December 2024. Bangladesh Bank allowed, through vid letter no DFIM(C)1054/31/2025-2835, dated 04 September 2025, to the Company to finalize the Financial Statements with a short provision of taka 426.50 crore.

#### 12.4.1 Provisions for leases, loans and advances

##### Corporate Finance

|                           |                      |                    |                      |                    |
|---------------------------|----------------------|--------------------|----------------------|--------------------|
| Lease finance             | 1,053,049,907        | 79,744,724         | 1,053,049,907        | 79,744,724         |
| Secured overdraft         | 7,341,939            | 4,437,450          | 7,341,939            | 4,437,450          |
| Short term finance        | 20,460,091           | 5,411,042          | 20,460,091           | 5,411,042          |
| Term loan to subsidiaries | 50,480,411           | -                  | 50,480,411           | 30,334,309         |
| Term loan                 | 2,914,282,047        | 468,077,088        | 2,914,282,047        | 468,077,088        |
| Syndication finance       | 459,561,296          | 19,108,156         | 459,561,296          | 19,108,156         |
|                           | <b>4,505,175,691</b> | <b>576,778,460</b> | <b>4,505,175,691</b> | <b>607,112,769</b> |



**Retail Finance**

Auto loan  
Credit Cards  
Home Loan  
Personal Loan

**SME Finance**

Term loan  
Lease finance  
Auto loan  
Emerging and commercial  
Loan against deposit  
Home Loan  
Real state developer finance  
Short term finance  
Syndication finance  
Work order finance

Short provision

**12.4.2 Movement of provisions for loans, investments and other assets**

Opening Balance  
Provision required for the year  
Special provision charged (released) during the year\*  
Provision released during the year  
Provision charged for the year  
Provision transfer from general reserve to margin loan  
Write off during the year  
Closing Balance

\* Provision for providing COVID related circular advantage

During the year 2024, LankaBangla Finance PLC had written off its receivables of contracts as per write off policy of the Bangladesh Bank (DFIM Circular No. 02 dated 01 April 2019) and subsidiaries of LankaBangla Finance PLC had written off receivables as per their respective write off policy.

**12.4.3 Grouping of provisions for loans, investments and other assets****General Provision**

Standard (UC)  
Special Mention Account (SMA)

**Specific Provision**

Sub-standard (SS)  
Doubtful (DF)  
Bad Loss (BL)

Provision for margin loan  
Negative equity  
Provision for investment in shares  
Provision for other assets  
Off-Balance Sheet Exposure

**12.5 Provision for taxation**

Opening Balance  
Provision during the year  
Adjusted during the year

**12.6 Privileged creditors**

Three major categories of government dues are reported. tax deduction at source, VAT, excise duty payable to govt. exchequer.

VAT at source  
Withholding tax payable  
Excise Duty Payable

| LankaBangla Group    |                      | LankaBangla Finance PLC |                      |
|----------------------|----------------------|-------------------------|----------------------|
| 31.12.2024           | 31.12.2023           | 31.12.2024              | 31.12.2023           |
| Taka                 | Taka                 | Taka                    | Taka                 |
| 814,729,261          | 62,214,244           | 814,729,261             | 62,214,244           |
| 248,746,939          | 644,305,975          | 248,746,939             | 644,305,975          |
| 497,865,845          | 206,724,048          | 497,865,845             | 206,724,048          |
| 200,211,084          | 217,390,444          | 200,211,084             | 217,390,444          |
| <b>1,761,553,129</b> | <b>1,130,634,712</b> | <b>1,761,553,129</b>    | <b>1,130,634,712</b> |
| 765,186,271          | 958,135,883          | 765,186,271             | 958,135,883          |
| 189,373,459          | 138,332,409          | 189,373,459             | 138,332,409          |
| 217,357,210          | 216,153,328          | 217,357,210             | 216,153,328          |
| 44,777,285           | 5,973,297            | 44,777,285              | 5,973,297            |
| -                    | 46,638               | -                       | 46,638               |
| -                    | 2,235,155            | -                       | 2,235,155            |
| -                    | 1,640,598            | -                       | 1,640,598            |
| 576,956              | 34,120,951           | 576,956                 | 34,120,951           |
| -                    | 46,909,479           | -                       | 46,909,479           |
| -                    | 492,795              | -                       | 492,795              |
| <b>1,217,271,181</b> | <b>1,404,040,533</b> | <b>1,217,271,181</b>    | <b>1,404,040,533</b> |
| (4,265,063,510)      | -                    | (4,265,063,510)         | -                    |
| <b>3,218,936,490</b> | <b>3,111,453,705</b> | <b>3,218,936,490</b>    | <b>3,141,788,014</b> |

|                      |                      |                      |                      |
|----------------------|----------------------|----------------------|----------------------|
| 4,194,232,885        | 3,812,036,113        | 3,408,755,003        | 2,977,804,911        |
| 2,459,083,350        | 2,032,681,443        | 2,312,411,432        | 1,979,167,968        |
| 19,900,000           | -                    | 19,900,000           | -                    |
| (1,573,315,242)      | (1,219,429,800)      | (1,567,155,439)      | (1,142,789,839)      |
| 905,668,108          | 813,251,643          | 765,155,993          | 836,378,130          |
| -                    | 49,124,983           | -                    | -                    |
| (549,582,227)        | (480,179,854)        | (542,857,956)        | (405,428,038)        |
| <b>4,550,318,766</b> | <b>4,194,232,885</b> | <b>3,631,053,039</b> | <b>3,408,755,003</b> |

|                      |                      |                      |                      |
|----------------------|----------------------|----------------------|----------------------|
| 1,602,381,681        | 363,622,382          | 1,630,916,990        | 393,956,691          |
| 389,238,053          | 649,384,361          | 389,238,053          | 649,384,361          |
| <b>1,991,619,734</b> | <b>1,013,006,743</b> | <b>2,020,155,043</b> | <b>1,043,341,052</b> |

|                      |                      |                      |                      |
|----------------------|----------------------|----------------------|----------------------|
| 83,044,125           | 285,868,010          | 83,044,125           | 285,868,010          |
| 473,228,689          | 226,356,271          | 473,228,689          | 226,356,271          |
| 642,508,633          | 1,586,222,681        | 642,508,633          | 1,586,222,681        |
| <b>1,198,781,447</b> | <b>2,098,446,962</b> | <b>1,198,781,447</b> | <b>2,098,446,962</b> |

|                      |                      |                      |                      |
|----------------------|----------------------|----------------------|----------------------|
| 114,057,085          | 126,941,158          | -                    | -                    |
| 626,900,195          | 626,900,195          | -                    | -                    |
| 581,271,890          | 320,765,129          | 406,398,134          | 261,064,291          |
| 37,467,718           | 7,767,718            | 5,497,718            | 5,497,718            |
| 220,697              | 404,980              | 220,697              | 404,980              |
| <b>4,550,318,766</b> | <b>4,194,232,885</b> | <b>3,631,053,039</b> | <b>3,408,755,003</b> |

|                      |                      |                      |                    |
|----------------------|----------------------|----------------------|--------------------|
| 2,312,966,458        | 1,957,771,276        | 945,893,086          | 703,386,679        |
| 409,984,909          | 357,443,402          | 209,498,757          | 242,506,407        |
| 2,722,951,367        | 2,315,214,677        | 1,155,391,844        | 945,893,086        |
| (3,874,870)          | (2,248,219)          | -                    | -                  |
| <b>2,719,076,497</b> | <b>2,312,966,458</b> | <b>1,155,391,844</b> | <b>945,893,086</b> |

|                    |                    |                    |                    |
|--------------------|--------------------|--------------------|--------------------|
| 24,270,298         | 39,567,484         | 24,210,008         | 39,567,484         |
| 128,662,611        | 62,176,535         | 127,661,582        | 56,049,127         |
| 72,830,320         | 68,549,876         | 72,830,320         | 68,549,876         |
| <b>225,763,229</b> | <b>170,293,895</b> | <b>224,701,910</b> | <b>164,166,487</b> |



## 12.7 Lease liability- Office premises

See accounting policy in note 2.18.

Opening Balance  
Add: Addition during the year

Less: Repayment during the year and adjustment  
Closing Balance

| LankaBangla Group  |                    | LankaBangla Finance PLC |                    |
|--------------------|--------------------|-------------------------|--------------------|
| 31.12.2024         | 31.12.2023         | 31.12.2024              | 31.12.2023         |
| Taka               | Taka               | Taka                    | Taka               |
| 227,286,586        | 313,986,999        | 97,272,607              | 151,976,460        |
| 22,951,930         | 20,552,817         | -                       | -                  |
| <b>250,238,516</b> | <b>334,539,816</b> | <b>97,272,607</b>       | <b>151,976,460</b> |
| 107,710,035        | 107,253,230        | 49,546,214              | 54,703,853         |
| <b>142,528,481</b> | <b>227,286,586</b> | <b>47,726,394</b>       | <b>97,272,607</b>  |

## 12.8 Unpaid dividend-parent

Summary of unpaid/unclaimed dividend as on 31 December 2024

In compliance with directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021 of Bangladesh Securities & Exchange Commission (BSEC) clause no. 3(vii) summary of unpaid/unclaimed cash & stock dividend as on 31 December 2024 is given below:

| Dividend year | Particulars               | Cash              | Stock | Remarks                                                                                                            |
|---------------|---------------------------|-------------------|-------|--------------------------------------------------------------------------------------------------------------------|
| 2020-2023     | Up to 4 years             | 50,875,136        | -     | -                                                                                                                  |
| 2018-2019     | Up to 2 years             | 2,765,946         | -     | BDT 6,397,373.04 and 922 stocks have been transferred to Capital Market Stabilization Fund as on 22 June 2023      |
| 2006-2017     | More than 5 years & above |                   | -     | BDT 19,144,615 and 6,075 stocks have been transferred to Capital Market Stabilization Fund as on 23 September 2021 |
|               | <b>Total</b>              | <b>53,641,082</b> |       |                                                                                                                    |

## Unpaid dividend-group

LankaBangla Finance PLC  
LankaBangla Securities PLC  
LankaBangla Investments Limited  
LankaBangla Asset Management Company Limited

|                   |                   |
|-------------------|-------------------|
| 53,641,082        | 39,935,062        |
| 3,507,297         | 3,792,464         |
| -                 | -                 |
| -                 | -                 |
| <b>57,148,379</b> | <b>43,727,526</b> |

## 13. Share capital

### Authorized capital

1,000,000,000 ordinary shares of Tk.10/- each

### Issued, subscribed and paid up capital

|                       |                       |                       |                       |
|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>10,000,000,000</b> | <b>10,000,000,000</b> | <b>10,000,000,000</b> | <b>10,000,000,000</b> |
| <b>5,388,386,230</b>  | <b>5,388,386,230</b>  | <b>5,388,386,230</b>  | <b>5,388,386,230</b>  |

## 13.1 Given below the history of raising of share capital of LankaBangla Finance PLC

| Date of Issue | Particulars                                                                                     | Number of Shares Issued |              | Paid up Shares (Cumulative) | Amount of Shares Capital (BDT) | Amount of Shares Capital (BDT) |
|---------------|-------------------------------------------------------------------------------------------------|-------------------------|--------------|-----------------------------|--------------------------------|--------------------------------|
|               |                                                                                                 | Bonus Shares            | Subscription |                             |                                |                                |
| 05-Nov-96     | First (Subscription as per Memorandum and Articles of Association) at the time of Incorporation | -                       | 500,000      | 500,000                     | 5,000,000                      | 5,000,000                      |
| 05-Apr-98     | Subscription                                                                                    | -                       | 9,500,000    | 10,000,000                  | 95,000,000                     | 100,000,000                    |
| 12-Apr-03     | Subscription                                                                                    | -                       | 10,105,363   | 20,105,363                  | 101,053,630                    | 201,053,630                    |
| 28-Jun-04     | Subscription                                                                                    | -                       | 4,000,000    | 24,105,363                  | 40,000,000                     | 241,053,630                    |
| 03-May-05     | Subscription                                                                                    | -                       | 1,894,637    | 26,000,000                  | 18,946,370                     | 260,000,000                    |
| 14-Sep-06     | IPO                                                                                             | -                       | 9,000,000    | 35,000,000                  | 90,000,000                     | 350,000,000                    |
| 19-May-08     | 10% Stock Dividend for 2007                                                                     | 3,500,000               | -            | 38,500,000                  | 35,000,000                     | 385,000,000                    |
| 05-May-09     | 15% Stock Dividend for 2008                                                                     | 5,775,000               | -            | 44,275,000                  | 57,750,000                     | 442,750,000                    |
| 30-Mar-10     | 20% Stock Dividend for 2009                                                                     | 8,855,000               | -            | 53,130,000                  | 88,550,000                     | 531,300,000                    |
| 27-Mar-11     | 55% Stock Dividend for 2010                                                                     | 29,221,500              | -            | 82,351,500                  | 292,215,000                    | 823,515,000                    |
| 28-Mar-12     | 30% Stock Dividend for 2011                                                                     | 24,705,450              | -            | 107,056,950                 | 247,054,500                    | 1,070,569,500                  |
| 03-May-12     | 1:1 Right of 82,351,500 Shares                                                                  | -                       | 82,351,500   | 189,408,450                 | 823,515,000                    | 1,894,084,500                  |
| 31-Mar-13     | 10% Stock Dividend for 2012                                                                     | 18,940,845              | -            | 208,349,295                 | 189,408,450                    | 2,083,492,950                  |
| 31-Mar-14     | 5% Stock Dividend for 2013                                                                      | 10,417,464              | -            | 218,766,759                 | 104,174,640                    | 2,187,667,590                  |
| 19-Mar-15     | 10% Stock Dividend for 2014                                                                     | 21,876,675              | -            | 240,643,434                 | 218,766,750                    | 2,406,434,340                  |
| 30-Mar-16     | 15% Stock Dividend for 2015                                                                     | 36,096,515              | -            | 276,739,949                 | 360,965,150                    | 2,767,399,490                  |
| 30-Mar-17     | 15% Stock Dividend for 2016                                                                     | 41,510,992              | -            | 318,250,941                 | 415,109,920                    | 3,182,509,410                  |
| 31-Jan-18     | 2:1 Right of 159,125,470 Shares                                                                 | -                       | 159,125,470  | 477,376,411                 | 1,591,254,700                  | 4,773,764,110                  |
| 31-Mar-18     | 7.5% Stock Dividend for 2017                                                                    | 35,803,230              | -            | 513,179,641                 | 358,032,300                    | 5,131,796,410                  |
| 07-Sep-20     | 5.00% Stock Dividend for 2019                                                                   | 25,658,982              | -            | 538,838,623                 | 256,589,820                    | 5,388,386,230                  |
| <b>Total</b>  |                                                                                                 |                         |              |                             | <b>5,388,386,230</b>           |                                |

Details of shares holding position are as under:

### Sponsor shareholders:

#### a. Foreign sponsors

Sampath Bank PLC, Sri Lanka

#### b. Local sponsors

One Bank PLC, Bangladesh  
Individuals

### General shareholders

| Percentage     | 31.12.2024         |                      | 31.12.2023         |                      |
|----------------|--------------------|----------------------|--------------------|----------------------|
|                | Number of shares   | Taka                 | Number of shares   | Taka                 |
| 9.47%          | 51,036,605         | 510,366,050          | 51,036,605         | 510,366,050          |
| 24.08%         | 129,759,316        | 1,297,593,160        | 129,759,316        | 1,297,593,160        |
| 3.78%          | 20,362,737         | 203,627,370          | 20,362,737         | 203,627,370          |
| 20.30%         | 109,396,579        | 1,093,965,790        | 109,396,579        | 1,093,965,790        |
| 66.45%         | 358,042,702        | 3,580,427,020        | 358,042,702        | 3,580,427,020        |
| <b>100.00%</b> | <b>538,838,623</b> | <b>5,388,386,230</b> | <b>538,838,623</b> | <b>5,388,386,230</b> |





| Shares groups      | LankaBangla Group  |             | LankaBangla Finance PLC |             |
|--------------------|--------------------|-------------|-------------------------|-------------|
|                    | 31.12.2024         | 31.12.2023  | 31.12.2024              | 31.12.2023  |
|                    | Taka               | Taka        | Taka                    | Taka        |
|                    | Number of share    | Percentage  | Number of share         | Percentage  |
| Less than 500      | 1,625,824          | 0.30%       | 1,955,862               | 0.36%       |
| 501 to 5000        | 29,038,483         | 5.39%       | 32,123,074              | 5.96%       |
| 5,001 to 10000     | 24,959,509         | 4.63%       | 24,182,669              | 4.49%       |
| 10,001 to 20000    | 31,626,412         | 5.87%       | 29,589,452              | 5.49%       |
| 20,001 to 30000    | 19,390,882         | 3.60%       | 18,582,022              | 3.45%       |
| 30,001 to 40000    | 15,256,415         | 2.83%       | 13,994,941              | 2.60%       |
| 40,001 to 50000    | 14,187,077         | 2.63%       | 12,782,856              | 2.37%       |
| 50,001 to 100000   | 39,864,064         | 7.40%       | 35,886,359              | 6.66%       |
| 100,001 to 1000000 | 94,007,315         | 17.45%      | 102,507,301             | 19.02%      |
| Above 1000000      | 268,882,642        | 49.90%      | 267,234,087             | 49.59%      |
|                    | <b>538,838,623</b> | <b>100%</b> | <b>538,838,623</b>      | <b>100%</b> |

The shares were listed with Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC on 17 October 2006 and 31 October 2006 respectively, also trading in

### 13.2 Name of the sponsors and/or directors and their shareholdings as at 31 December 2024

| Sl No.       | Name                                                             | Status                        | Share Holding as on 31.12.2024 | % of Share holding as on 31.12.2024 | Share holding as on 31.12.2023 |
|--------------|------------------------------------------------------------------|-------------------------------|--------------------------------|-------------------------------------|--------------------------------|
| 1            | Mr. Mohammad A. Moyeen                                           | Sponsor Director and Chairman | 22,842,546                     | 4.24%                               | 22,842,546                     |
| 2            | Mr. Don Ajanta de Vas Gunasekara (Representing Sampath Bank PLC) | Director                      | 51,036,605                     | 9.47%                               | 51,036,605                     |
| 3            | Mr. Md. Monzur Mofiz (Representing ONE Bank PLC)                 | Director                      | 20,362,737                     | 3.78%                               | 20,362,737                     |
| 4            | Mrs. Aneesha Mahial Kundanmal                                    | Sponsor Director              | 41,503,844                     | 7.70%                               | 41,503,844                     |
| 5            | Mr. Mahbubul Anam                                                | Sponsor                       | 13,198,741                     | 2.45%                               | 23,998,741                     |
| 6            | Mr. Tahsinul Huque                                               | Sponsor Director              | 20,973,565                     | 3.89%                               | 20,973,565                     |
| 7            | Mr. Abrar Anam Chowdhury                                         | Director                      | 10,800,000                     | 2.00%                               | -                              |
| 8            | Mrs. Jasmine Sultana                                             | Sponsor                       | 77,883                         | 0.01%                               | 77,883                         |
| 9            | Mr. Md. Fakhru Alam                                              | Independent Director          | -                              | -                                   | -                              |
| 10           | Mr. Ahmad Ahsanul Munir                                          | Independent Director          | -                              | -                                   | -                              |
| <b>Total</b> |                                                                  |                               | <b>180,795,921</b>             | <b>33.55%</b>                       | <b>180,795,921</b>             |

Pursuant to the BSEC notification no. BSEC/CMRRCD/2009-193/10/Admin/118 Dated: 22 March 2021, no director or shareholder of LankaBangla Finance PLC ("The Company") holding 10% or more shares has availed any loan or credit facility through lien or pledge of their shares in the company or has not availed margin loan from any stockbroker or portfolio manager.

### 13.3 Capital Adequacy Ratio (CAR)

"As per section 4(GHA) of the Financial Institution Regulations 1994, the minimum paid up capital of the Financial Institution (FI) shall be Tk. 100 crore; Provided that the sum of paid up capital and reserves shall not be less than the minimum capital determined by the Bangladesh Bank under the Risk-Based Assets of the Company. The surplus eligible capital of the Group as well as the Company at the close of business on 31 December 2024 were Tk. 5,690.93 million and Tk. 1,599.69 million respectively."

#### Core Capital (Tier-1)

|                                             |             |                       |                       |                      |                      |
|---------------------------------------------|-------------|-----------------------|-----------------------|----------------------|----------------------|
| Paid-up capital                             | (Note - 13) | 5,388,386,230         | 5,388,386,230         | 5,388,386,230        | 5,388,386,230        |
| Share premium                               |             | 1,090,888,800         | 1,090,888,800         | -                    | -                    |
| Statutory reserves                          | (Note - 14) | 2,134,638,448         | 2,119,267,149         | 2,134,638,448        | 2,119,267,149        |
| General reserves                            |             | -                     | -                     | -                    | -                    |
| Capital Reserve                             |             | 115,135,365           | 106,011,236           | -                    | -                    |
| Dividend equalization reserves              |             | -                     | -                     | -                    | -                    |
| Other (Share money deposit for right issue) |             | -                     | -                     | -                    | -                    |
| Retained earnings                           | (Note - 16) | 1,145,148,985         | 1,434,329,385         | (197,208,807)        | 1,155,134,291        |
| Non-controlling interest                    |             | 819,206,657           | 812,676,140           | -                    | -                    |
| <b>Sub-Total</b>                            |             | <b>10,693,404,485</b> | <b>10,951,558,940</b> | <b>7,325,815,871</b> | <b>8,662,787,670</b> |

#### Deductions from Tier-1 (Core Capital)

|                                                                       |                       |                       |                      |                      |
|-----------------------------------------------------------------------|-----------------------|-----------------------|----------------------|----------------------|
| Goodwill and value of any contingent assets which are shown as assets | -                     | -                     | -                    | -                    |
| Any investment exceeding the approved limit                           | -                     | -                     | 581,824,021          | 336,366,669          |
| <b>Total Eligible Tire - 1 Capital</b>                                | <b>10,693,404,485</b> | <b>10,951,558,940</b> | <b>6,743,991,850</b> | <b>8,326,421,001</b> |

#### Supplementary capital (Tier -II)

|                                                                                                 |                    |                      |                    |                      |
|-------------------------------------------------------------------------------------------------|--------------------|----------------------|--------------------|----------------------|
| General provision (unclassified loans up to specified limit + SMA + off balance sheet exposure) | 546,712,513        | 698,169,408          | 597,426,830        | 747,203,540          |
| Assets revaluation reserves up to 50%                                                           | -                  | -                    | -                  | -                    |
| Revaluation reserve for securities up to 45 %                                                   | -                  | -                    | -                  | -                    |
| Revaluation reserve for Equity Instruments upto 10%                                             | -                  | -                    | (22,421,335)       | 83,704,921           |
| All others preference shares                                                                    | -                  | -                    | -                  | -                    |
| Others (if any other item approved by Bangladesh Bank) (Subordinated bond)                      | 330,434,688        | 802,019,242          | 390,822,188        | 892,753,582          |
| <b>Sub-Total</b>                                                                                | <b>877,147,201</b> | <b>1,500,188,650</b> | <b>965,827,682</b> | <b>1,723,662,043</b> |



| LankaBangla Group |            | LankaBangla Finance PLC |            |
|-------------------|------------|-------------------------|------------|
| 31.12.2024        | 31.12.2023 | 31.12.2024              | 31.12.2023 |
| Taka              | Taka       | Taka                    | Taka       |

#### Deduction from Tier-II (Supplementary capital)

Any investment exceeding the approved limit

#### Total Eligible Tire - 2 Capital

#### A) Total capital

#### Total assets including off -balance sheet exposures

#### B) Total risk weighted assets

#### C) Required capital based on risk weighted assets (10% on B)

#### D) Surplus capital (A-C)

#### E) Capital Adequacy Ratio

#### F) Core Capital to RWA

#### G) Supplementary Capital to RWA

#### 14. Statutory reserve

See accounting policy in note (2.44)

Opening Balance

Add: Transferred from profit during the year @ 20%

#### 15. General Reserve

Opening balance

Add: Addition during the year

Less: Transferred to general provision on margin loan

Closing balance

#### 16. Retained earnings

Opening Balance

Prior year adjustment\*

Add: Profit during the year

Less: Adjustment during the year:

Transfer to statutory reserve during the year

Capital Reserve

Changing in non-controlling interest

Cash dividend

\*Please see the note no 2.9 for prior year adjustment.

#### 16A. Revaluation reserve for investment in subsidiaries

See accounting policy in note 2.17.4

#### Investment in subsidiaries (at fair value as per IFRS 9)

LankaBangla Securities PLC

LankaBangla Investments Limited

LankaBangla Asset Management Company Limited

#### Investment in subsidiaries at cost

LankaBangla Securities PLC

LankaBangla Investments Limited

LankaBangla Asset Management Company Limited

#### Revaluation reserve

#### Change in revaluation reserve

LankaBangla Investments PLC has not recognized the interest expense referred to in notes 7.1.1 and 12.3 during the year. However, LankaBangla Finance PLC has considered the adjusted Net Asset Value per share of LankaBangla Investments PLC (after considering the due interest) as the fair value of the investment as on 31 December 2024.

#### 17 Non-controlling interest

See accounting policy in note (2.4)

#### Name of Subsidiaries

LankaBangla Securities PLC

LankaBangla Investments Limited

LankaBangla Asset Management Company Limited

LankaBangla Information System Limited

BizBangla Media Limited

| Percentage in Non-controlling interest | Equity as on 31.12.2024 | LankaBangla Group  |                    |
|----------------------------------------|-------------------------|--------------------|--------------------|
|                                        |                         | 31.12.2024         | 31.12.2023         |
|                                        |                         | Taka               | Taka               |
| 13.1088157%                            | 6,088,933,579           | 798,187,081        | 793,291,908        |
| 0.0000025%                             | 1,214,083,924           | 30                 | 26                 |
| 3.0001057%                             | 540,543,621             | 571                | 637                |
| 13.2825981%                            | 7,744,946               | 1,028,730          | 954,885            |
| 16.0410266%                            | 124,619,488             | 19,990,245         | 18,428,685         |
|                                        |                         | <b>819,206,657</b> | <b>812,676,140</b> |





|                                                                        | LankaBangla Group    |                      | LankaBangla Finance PLC |                      |
|------------------------------------------------------------------------|----------------------|----------------------|-------------------------|----------------------|
|                                                                        | December 2024        | December 2023        | December 2024           | December 2023        |
|                                                                        | Taka                 | Taka                 | Taka                    | Taka                 |
| <b>18 Interest Income</b>                                              |                      |                      |                         |                      |
| See accounting policy in note (2.35.1) (2.35.2), (2.35.3) and (2.35.4) |                      |                      |                         |                      |
| <b><u>Leases, loans and advances</u></b>                               |                      |                      |                         |                      |
| Lease finance                                                          | 899,851,805          | 589,350,719          | 899,851,805             | 589,350,719          |
| Lending to subsidiaries                                                | -                    | -                    | -                       | -                    |
| Real estate developers Finance                                         | 1,972,121            | 4,815                | 1,972,121               | 4,815                |
| Short term lending                                                     | 56,979,228           | 74,550,324           | 56,979,228              | 74,550,324           |
| Term Finance                                                           | 1,591,598,418        | 1,405,720,572        | 1,591,598,418           | 1,405,720,572        |
| Term loan secured overdraft                                            | 83,166,849           | 15,518,841           | 83,166,849              | 15,518,841           |
| Term loan syndication finance                                          | 238,887,184          | 72,713,342           | 238,887,184             | 72,713,342           |
| Auto loan                                                              | 334,607,464          | 389,378,183          | 334,607,464             | 389,378,183          |
| Credit card (Note- 18.1)                                               | 1,087,185,795        | 790,754,926          | 1,087,185,795           | 790,754,926          |
| Home loan (Note- 18.2)                                                 | 998,714,561          | 738,993,287          | 998,714,561             | 738,993,287          |
| Personal loan (Note- 18.3)                                             | 236,270,291          | 224,939,642          | 235,158,088             | 224,420,563          |
| Emerging and commercial                                                | 346,915,859          | 296,703,919          | 346,915,859             | 296,703,919          |
| Term loan CMSME                                                        | 1,608,693,718        | 1,195,923,176        | 1,608,693,718           | 1,195,923,176        |
| Lease finance CMSME                                                    | 56,163,509           | 49,187,145           | 56,163,509              | 49,187,145           |
|                                                                        | <b>7,541,006,802</b> | <b>5,843,738,890</b> | <b>7,539,894,598</b>    | <b>5,843,219,811</b> |
| <b><u>Treasury finance</u></b>                                         |                      |                      |                         |                      |
| Fixed deposit accounts                                                 | 172,895,569          | 185,108,703          | 168,610,816             | 185,079,298          |
| Short term deposit accounts                                            | 570,803,508          | 468,173,632          | 560,186,357             | 456,900,164          |
| Money at call and short notice                                         | -                    | 216,667              | -                       | 216,667              |
|                                                                        | <b>743,699,076</b>   | <b>653,499,002</b>   | <b>728,797,173</b>      | <b>642,196,128</b>   |
| <b><u>Others</u></b>                                                   |                      |                      |                         |                      |
| Debit balance of share trading clients                                 | 351,921,875          | 441,882,913          | -                       | -                    |
| Margin loan to share trading clients                                   | 37,393,846           | 32,707,302           | -                       | -                    |
|                                                                        | <b>389,315,722</b>   | <b>474,590,215</b>   | <b>-</b>                | <b>-</b>             |
|                                                                        | <b>8,674,021,600</b> | <b>6,971,828,107</b> | <b>8,268,691,772</b>    | <b>6,485,415,940</b> |
| <b>18.1 Credit Card</b>                                                |                      |                      |                         |                      |
| Master card account                                                    | 731,510,424          | 509,087,245          | 731,510,424             | 509,087,245          |
| VISA card account                                                      | 253,205,376          | 186,122,209          | 253,205,376             | 186,122,209          |
| Master card ezipay account                                             | 92,632,264           | 84,951,333           | 92,632,264              | 84,951,333           |
| VISA card ezipay account                                               | 9,837,730            | 10,594,138           | 9,837,730               | 10,594,138           |
|                                                                        | <b>1,087,185,795</b> | <b>790,754,926</b>   | <b>1,087,185,795</b>    | <b>790,754,926</b>   |
| <b>18.2 Home loan</b>                                                  |                      |                      |                         |                      |
| Bangladesh Bank refinance loan                                         | 15,445,526           | 15,583,091           | 15,445,526              | 15,583,091           |
| Commercial loan                                                        | 972,384,759          | 711,551,072          | 972,384,759             | 711,551,072          |
| Staff loan                                                             | 10,884,275           | 11,859,124           | 10,884,275              | 11,859,124           |
|                                                                        | <b>998,714,561</b>   | <b>738,993,287</b>   | <b>998,714,561</b>      | <b>738,993,287</b>   |
| <b>18.3 Personal loan</b>                                              |                      |                      |                         |                      |
| Term loan                                                              | 154,492,219          | 162,186,364          | 154,492,219             | 162,186,364          |
| Loan against deposit                                                   | 70,943,915           | 53,785,042           | 70,943,915              | 53,785,042           |
| Staff loan                                                             | 10,834,157           | 8,968,236            | 9,721,954               | 8,449,157            |
|                                                                        | <b>236,270,291</b>   | <b>224,939,642</b>   | <b>235,158,088</b>      | <b>224,420,563</b>   |
| <b>19 Interest expenses on deposits and borrowings</b>                 |                      |                      |                         |                      |
| See accounting policy in note (2.30)                                   |                      |                      |                         |                      |
| <b><u>Other than Bangladesh Bank</u></b>                               |                      |                      |                         |                      |
| Term loan- commercial bank                                             | 937,931,939          | 708,536,935          | 762,615,094             | 525,555,321          |
| Lease liability                                                        | 346,891              | 585,519              | 273,956                 | 410,288              |
| Syndicated term loan                                                   | 5,376,563            | 96,739,970           | 5,376,563               | 96,739,970           |
| Foreign term loan (Note-19.1)                                          | 401,404,070          | 349,143,534          | 401,404,070             | 349,143,534          |
| Zero Coupon Bond                                                       | 109,531,712          | 129,789,880          | 129,494,673             | 152,837,383          |
| Subordinated bond                                                      | 55,898,155           | 95,418,168           | 62,559,647              | 104,350,425          |
| Term deposits                                                          | 4,328,105,885        | 3,572,137,967        | 4,356,339,631           | 3,599,292,402        |
| Short term loans                                                       | 326,511,047          | 248,748,839          | 326,511,047             | 248,748,839          |
| Bank overdraft                                                         | 46,342,256           | 30,484,637           | 46,342,256              | 30,484,637           |
| Call loan                                                              | 7,738,958            | 41,166,583           | 7,738,958               | 41,166,583           |
| Commercial paper                                                       | -                    | -                    | -                       | -                    |
|                                                                        | <b>6,219,187,474</b> | <b>5,272,752,031</b> | <b>6,098,655,895</b>    | <b>5,148,729,382</b> |
| <b><u>Bangladesh Bank</u></b>                                          |                      |                      |                         |                      |
| Term loan- Bangladesh Bank                                             | 228,459,423          | 198,290,752          | 228,459,423             | 198,290,752          |
| Bangladesh Bank REPO against Govt. Treasury Bonds                      | 129,698,335          | 22,176,526           | 129,698,335             | 22,176,526           |
| Inter Bank REPO against Govt. treasury bills                           | 50,909,339           | 56,402,443           | 50,909,339              | 56,402,443           |
|                                                                        | <b>409,067,097</b>   | <b>276,869,722</b>   | <b>409,067,097</b>      | <b>276,869,722</b>   |
|                                                                        | <b>6,628,254,571</b> | <b>5,549,621,752</b> | <b>6,507,722,992</b>    | <b>5,425,599,103</b> |



**19.1 Foreign term loan**

Profit/interest on foreign term loan  
Foreign exchange loss on foreign loan

| LankaBangla Group  |                    | LankaBangla Finance PLC |                    |
|--------------------|--------------------|-------------------------|--------------------|
| December 2024      | December 2023      | December 2024           | December 2023      |
| Taka               | Taka               | Taka                    | Taka               |
| 73,784,322         | 134,152,717        | 73,784,322              | 134,152,717        |
| 327,619,748        | 214,990,817        | 327,619,748             | 214,990,817        |
| <b>401,404,070</b> | <b>349,143,534</b> | <b>401,404,070</b>      | <b>349,143,534</b> |

Foreign exchange loss on foreign loan includes only realized loss during the year 2024 and 2023 during the settlement of payment. Provision of IAS 21 to include unrealized loss as well has been departed to avoid any misunderstanding of the stakeholders about the financial health of the Company. Such departure was made by conforming with IAS 1 and by taking approval from Bangladesh Bank. Details are in Note 2.1 and 2.34.

**20 Income from investment**

See accounting policy in note (2.35.5)

|                                                |                      |                    |                    |                    |
|------------------------------------------------|----------------------|--------------------|--------------------|--------------------|
| Income from investment in share (Capital gain) | 231,545,324          | 444,874,576        | 21,845,487         | 400,522,436        |
| Dividend income                                | 365,640,780          | 233,579,922        | 161,104,258        | 123,870,813        |
| Treasury bills                                 | 103,808,412          | 82,851,994         | 85,561,362         | 82,568,771         |
| Treasury bonds                                 | 241,880,065          | 37,077,133         | 236,375,056        | 34,826,054         |
| Subordinated bond                              | 52,975,976           | 60,229,655         | 52,975,976         | 60,229,655         |
| Perpetual bond                                 | 50,136,986           | 49,863,014         | 50,136,986         | 49,863,014         |
| Discretionary corporate fund-LBAMCOL maximizer | 9,568,907            | 6,200,280          | 9,568,907          | 6,200,280          |
|                                                | <b>1,055,556,450</b> | <b>914,676,573</b> | <b>617,568,032</b> | <b>758,081,022</b> |

**21 Commission, exchange and brokerage income**

See accounting policy in note (2.35.8)

|                         |                    |                    |          |          |
|-------------------------|--------------------|--------------------|----------|----------|
| Brokerage commission    | 594,681,519        | 484,503,670        | -        | -        |
| Underwriting commission | 410,000            | 300,000            | -        | -        |
|                         | <b>595,091,519</b> | <b>484,803,670</b> | <b>-</b> | <b>-</b> |

**22 Other operational income**

See accounting policy in note (2.35.6), (2.35.7), (2.35.8), (2.35.9), (2.22.6) and (2.36)

**Fees and documentations**

|                                     |                    |                    |                    |                    |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Portfolio and issue management fees | 2,770,264          | 5,759,928          | -                  | -                  |
| Membership fees of credit card      | 58,237,350         | 58,858,150         | 58,237,350         | 58,858,150         |
| Other income from credit card       | 88,717,773         | 90,798,317         | 88,717,773         | 90,798,317         |
| Fees and documentations (Note-22.1) | 321,179,160        | 327,229,785        | 321,179,160        | 327,229,785        |
|                                     | <b>470,904,547</b> | <b>482,646,179</b> | <b>468,134,283</b> | <b>476,886,252</b> |

**Others**

|                                             |                    |                      |                    |                      |
|---------------------------------------------|--------------------|----------------------|--------------------|----------------------|
| Advertisement                               | 182,939,869        | 167,626,128          | -                  | -                    |
| Circulation                                 | 15,372,773         | 15,534,561           | -                  | -                    |
| Late payment charge-factoring               | 1,137,778          | 1,814,244            | 1,137,778          | 1,814,244            |
| Corporate advisory fees                     | 5,652,409          | 8,835,954            | -                  | -                    |
| Foreign exchange gain/(loss)                | 12,721             | 15,245               | 12,721             | 15,245               |
| Income from CDBL                            | 21,048,433         | 16,091,685           | -                  | -                    |
| Income from unit fund operation             | 17,885,277         | 18,510,609           | -                  | -                    |
| Income from IPM fund operation              | 6,056,751          | 6,026,220            | -                  | -                    |
| Miscellaneous                               | 9,332,796          | 8,618,464            | 668,602            | 286,558              |
| Office space rent                           | 2,394,025          | 1,340,861            | -                  | -                    |
| Write off recovery                          | 50,063,116         | 36,912,104           | 50,063,116         | 36,912,104           |
| Profit on sale of fixed asset               | 2,907,945          | 649,897,492          | 996,822            | 649,820,493          |
| Redemption income against mortgage property | 324,400            | 1,015,570            | 324,400            | 1,015,570            |
| Selling agent fees                          | 340,959            | -                    | 340,959            | -                    |
| Sponsorship                                 | 26,653,588         | 26,172,317           | -                  | -                    |
| Management fees                             | -                  | -                    | 5,000,000          | 5,000,000            |
| Round Table Conference                      | 2,005,000          | 798,000              | -                  | -                    |
|                                             | <b>344,127,840</b> | <b>959,209,454</b>   | <b>58,544,398</b>  | <b>694,864,215</b>   |
|                                             | <b>815,032,387</b> | <b>1,441,855,633</b> | <b>526,678,681</b> | <b>1,171,750,466</b> |

**22.1 Fees and documentations****Lending finance**

|                           |                    |                    |                    |                    |
|---------------------------|--------------------|--------------------|--------------------|--------------------|
| Lease finance             | 833,401            | 850,779            | 833,401            | 850,779            |
| Revolving credit -secured | 2,000              | 34,435             | 2,000              | 34,435             |
| Short term loan           | 420,039            | 801,086            | 420,039            | 801,086            |
| Term loan                 | 3,368,021          | 3,409,685          | 3,368,021          | 3,409,685          |
| Work order finance        | 336,304            | 401,174            | 336,304            | 401,174            |
| Auto loan                 | 6,654,460          | 7,192,837          | 6,654,460          | 7,192,837          |
| Credit card               | 245,543,328        | 233,918,771        | 245,543,328        | 233,918,771        |
| Home loan                 | 5,813,324          | 9,749,128          | 5,813,324          | 9,749,128          |
| Personal loan             | 2,820,408          | 3,506,550          | 2,820,408          | 3,506,550          |
| CMSME finance             | 36,273,753         | 44,007,011         | 36,273,753         | 44,007,011         |
| Emerging and commercial   | 18,914,120         | 23,358,329         | 18,914,120         | 23,358,329         |
|                           | <b>321,179,160</b> | <b>327,229,785</b> | <b>321,179,160</b> | <b>327,229,785</b> |



|                                                                                                                                                                                                                                                                                                     | LankaBangla Group    |                      | LankaBangla Finance PLC |                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|-------------------------|--------------------|
|                                                                                                                                                                                                                                                                                                     | December 2024        | December 2023        | December 2024           | December 2023      |
|                                                                                                                                                                                                                                                                                                     | Taka                 | Taka                 | Taka                    | Taka               |
| <b>23 Salary and allowances</b><br>See accounting policy in note (2.37.1) and (2.38)                                                                                                                                                                                                                |                      |                      |                         |                    |
| Salary and allowances                                                                                                                                                                                                                                                                               | 1,155,780,377        | 1,062,211,257        | 750,989,343             | 701,688,985        |
| Provident fund contribution                                                                                                                                                                                                                                                                         | 45,963,611           | 41,939,488           | 28,988,274              | 26,039,779         |
| Gratuity fund                                                                                                                                                                                                                                                                                       | 67,849,761           | 46,149,581           | 41,106,194              | 34,765,806         |
| Festival bonus                                                                                                                                                                                                                                                                                      | 57,420,209           | 56,255,791           | 57,420,209              | 56,255,791         |
| Business performance incentive                                                                                                                                                                                                                                                                      | 41,471,565           | 53,454,596           | 33,025,230              | 44,772,084         |
|                                                                                                                                                                                                                                                                                                     | <b>1,368,485,522</b> | <b>1,260,010,713</b> | <b>911,529,250</b>      | <b>863,522,445</b> |
| <b>24 Rent, taxes, insurance, electricity etc.</b><br>See accounting policy in note (2.37)                                                                                                                                                                                                          |                      |                      |                         |                    |
| * Office rent                                                                                                                                                                                                                                                                                       | 46,163,109           | 27,461,348           | 42,924,320              | 27,461,348         |
| Insurance premium                                                                                                                                                                                                                                                                                   | 19,925,024           | 17,716,156           | 11,974,750              | 10,114,912         |
| Electricity                                                                                                                                                                                                                                                                                         | 28,009,287           | 26,127,391           | 16,502,937              | 15,617,430         |
|                                                                                                                                                                                                                                                                                                     | <b>94,097,421</b>    | <b>71,304,896</b>    | <b>71,402,007</b>       | <b>53,193,691</b>  |
| *As adoption of IFRS 16, Office rent expense has been charged through depreciation of Right of Use Assets and Interest on Lease liability (disclosed in note 18.1). Some short term leases has not been recognized as asset and liability as per IFRS 16 rather charged as expenses as per IFRS 16. |                      |                      |                         |                    |
| <b>25 Legal and professional fees</b><br>See accounting policy in note (2.37)                                                                                                                                                                                                                       | <b>52,346,904</b>    | <b>61,141,532</b>    | <b>48,508,825</b>       | <b>51,688,667</b>  |
| <b>26 Postage, stamp, telecommunication etc.</b><br>See accounting policy in note (2.37)                                                                                                                                                                                                            |                      |                      |                         |                    |
| Postage and courier                                                                                                                                                                                                                                                                                 | 2,532,036            | 1,594,285            | 2,061,656               | 1,162,940          |
| Stamp charges                                                                                                                                                                                                                                                                                       | 4,035,384            | 3,261,603            | 4,013,424               | 3,232,828          |
| Telephone bill                                                                                                                                                                                                                                                                                      | 21,384,021           | 19,371,732           | 15,839,092              | 13,625,557         |
|                                                                                                                                                                                                                                                                                                     | <b>27,951,440</b>    | <b>24,227,620</b>    | <b>21,914,171</b>       | <b>18,021,325</b>  |
| <b>27 Stationery, printing, advertisement</b><br>See accounting policy in note (2.37)                                                                                                                                                                                                               |                      |                      |                         |                    |
| Printing and stationery                                                                                                                                                                                                                                                                             | 21,009,034           | 25,708,293           | 14,953,997              | 19,870,236         |
| Advertisement                                                                                                                                                                                                                                                                                       | 19,813,693           | 36,621,801           | 17,503,018              | 33,098,134         |
|                                                                                                                                                                                                                                                                                                     | <b>40,822,727</b>    | <b>62,330,093</b>    | <b>32,457,015</b>       | <b>52,968,369</b>  |
| <b>28 Managing director's salary and allowance</b><br>See accounting policy in note (2.37.1) and (2.38)                                                                                                                                                                                             |                      |                      |                         |                    |
| Salary and allowances                                                                                                                                                                                                                                                                               | 10,360,321           | 13,340,000           | 10,360,321              | 13,340,000         |
| Provident fund contribution                                                                                                                                                                                                                                                                         | -                    | 311,226              | -                       | 311,226            |
| Gratuity fund                                                                                                                                                                                                                                                                                       | -                    | 258,822              | -                       | 258,822            |
|                                                                                                                                                                                                                                                                                                     | <b>10,360,321</b>    | <b>13,910,048</b>    | <b>10,360,321</b>       | <b>13,910,048</b>  |
| <b>29 Directors' fees and expenses</b><br>See accounting policy in note (2.37)                                                                                                                                                                                                                      |                      |                      |                         |                    |
| Board meeting and audit committee attendance fees                                                                                                                                                                                                                                                   | 3,584,000            | 2,922,200            | 1,869,100               | 836,600            |
| Other financial benefits                                                                                                                                                                                                                                                                            | -                    | -                    | -                       | -                  |
|                                                                                                                                                                                                                                                                                                     | <b>3,584,000</b>     | <b>2,922,200</b>     | <b>1,869,100</b>        | <b>836,600</b>     |
| <b>30 Auditors' fees</b><br>See accounting policy in note (2.37)                                                                                                                                                                                                                                    | <b>1,371,750</b>     | <b>1,312,750</b>     | <b>690,000</b>          | <b>690,000</b>     |
| <b>31 Repairs, maintenance and depreciation</b><br>See accounting policy in note (2.22.3) and (2.37)                                                                                                                                                                                                |                      |                      |                         |                    |
| Repairs and maintenance                                                                                                                                                                                                                                                                             | 6,049,065            | 6,776,262            | 3,569,444               | 5,645,866          |
| Software maintenance                                                                                                                                                                                                                                                                                | 104,810,832          | 86,514,323           | 93,898,699              | 66,056,380         |
| Depreciation and amortization                                                                                                                                                                                                                                                                       | 371,341,204          | 304,354,175          | 244,775,759             | 192,773,675        |
|                                                                                                                                                                                                                                                                                                     | <b>482,201,101</b>   | <b>397,644,760</b>   | <b>342,243,902</b>      | <b>264,475,921</b> |



### 32 Other expenses

See accounting policy in note (2.37)

|                                                              | LankaBangla Group  |                    | LankaBangla Finance PLC |                    |
|--------------------------------------------------------------|--------------------|--------------------|-------------------------|--------------------|
|                                                              | December 2024      | December 2023      | December 2024           | December 2023      |
|                                                              | Taka               | Taka               | Taka                    | Taka               |
| Bank charges                                                 | 9,032,690          | 7,480,185          | 5,105,519               | 3,363,483          |
| Business promotion                                           | 99,076,240         | 112,813,950        | 86,761,062              | 103,348,701        |
| CDBL fee                                                     | 29,345,803         | 23,529,222         | 3,450                   | 766,567            |
| Certification fee                                            | 4,207,525          | 2,564,040          | 4,207,525               | 2,564,040          |
| CIB Charge                                                   | 3,852,643          | 4,405,558          | 3,852,643               | 4,405,558          |
| Commission of bank guarantee                                 | 6,150,046          | 4,687,130          | -                       | -                  |
| Commission on mobile banking transaction                     | 221                | 605,323            | 221                     | 605,323            |
| Computer accessories                                         | 1,607,242          | 588,606            | 1,592,008               | 581,706            |
| Contact point verification fee                               | 2,366,015          | 3,100,960          | 2,366,015               | 3,100,960          |
| Conveyance                                                   | 12,110,639         | 9,897,671          | 11,839,017              | 9,606,683          |
| Cost of Newspaper, P. S Plates & Polyester film              | 28,156,223         | 31,309,496         | -                       | -                  |
| Credit card accessories                                      | 8,915,645          | 4,979,737          | 8,915,645               | 4,979,737          |
| Cleaning and security services                               | 32,604,711         | 30,953,107         | 31,224,454              | 30,953,107         |
| Donation and miscellaneous expenses                          | 790,000            | 1,083,651          | -                       | 935,608            |
| Educational expense reimbursements                           | 104,723            | 495,131            | 78,891                  | 474,658            |
| Entertainment                                                | 20,072,477         | 17,015,080         | 8,507,797               | 6,305,882          |
| Excise duty                                                  | 7,520,117          | 8,227,798          | 6,998,817               | 7,608,298          |
| Factory overhead                                             | 147,160,774        | 131,987,902        | -                       | -                  |
| Fair and conference                                          | 539,270            | 628,900            | -                       | -                  |
| Fuel expense                                                 | 3,697,154          | 3,999,562          | 2,337,052               | 2,395,769          |
| HR event                                                     | 2,370,812          | 1,180,440          | 2,370,812               | 1,180,440          |
| Internet and e-mail                                          | 32,544,310         | 30,854,515         | 22,075,284              | 20,652,181         |
| IT Security Service                                          | 3,823,194          | 2,426,108          | 3,823,194               | 2,426,108          |
| Laga charges                                                 | 49,119,783         | 39,103,095         | -                       | -                  |
| Contribution to workers' profit participation fund           | -                  | 4,215,991          | -                       | 4,215,991          |
| LB foundation                                                | 1,058,660          | 2,757,974          | -                       | 1,716,642          |
| Loss on sales of fixed asset                                 | 52,098             | 191,844            | -                       | 98                 |
| Lease liability- Office premises                             | 17,417,003         | 25,684,229         | 7,406,919               | 12,296,612         |
| Marketing expenses                                           | 4,062,046          | 2,547,619          | 4,062,046               | 2,547,619          |
| Master Card Consolidated Billing System charges (MCBS)       | 51,081,962         | 40,882,988         | 51,081,962              | 40,882,988         |
| Master Card-Stand By Letter of Credit issuance charge (SBLC) | 6,555,166          | 8,280,521          | 6,555,166               | 8,280,521          |
| Meeting expense                                              | 128,724            | 96,412             | 128,724                 | 96,412             |
| Membership and regulatory fees                               | 9,792,754          | 8,077,976          | 4,890,667               | 4,816,486          |
| Networking charge                                            | 602,419            | 505,123            | -                       | -                  |
| News paper and periodicals                                   | 547,558            | 627,443            | 249,799                 | 314,803            |
| Office maintenance                                           | 56,772,360         | 53,159,163         | 35,629,949              | 29,657,544         |
| OMS Expense                                                  | 14,791,000         | 9,560,000          | -                       | -                  |
| Other expense                                                | 223,236            | 300,526            | -                       | -                  |
| Other operational expenses credit card                       | 8,878,827          | 12,970,414         | 8,878,827               | 12,970,414         |
| Recovery commission                                          | 2,200,411          | 725,568            | 2,200,411               | 725,568            |
| Recruitment expense                                          | 221,865            | 407,181            | 221,865                 | 407,181            |
| Selling & distribution expenses                              | 19,249,025         | 17,258,307         | -                       | -                  |
| SMS service charge                                           | 9,551,455          | 8,798,631          | 9,551,455               | 8,798,631          |
| Staff welfare                                                | 2,250              | 5,859              | 2,250                   | 5,859              |
| Subscription                                                 | 5,030,267          | 4,572,787          | -                       | -                  |
| Training                                                     | 7,505,720          | 10,642,142         | 6,221,375               | 9,499,637          |
| Travelling                                                   | 46,498,491         | 45,979,558         | 39,414,152              | 39,370,366         |
| Vehicle maintenance/registration                             | 68,465,855         | 62,859,965         | 32,017,997              | 31,464,756         |
| Water and sewerage bill                                      | 3,003,745          | 2,772,642          | 1,841,690               | 1,735,500          |
|                                                              | <b>840,649,042</b> | <b>803,359,896</b> | <b>412,729,659</b>      | <b>421,509,192</b> |

During the year 2024, the company shows a profit of taka 7.69 crore (Solo basis) with short provision of taka 426.50 crore. For that, no provision has been charged for WPPF and LB Foundation. However, the subsidiary companies have been charged adequate provision according to policy approved by the board.

### 33 Provisions for loans, investments and off-balance sheet exposures and other assets

See accounting policy in note (2.28)

|                                                  | 621,805,432        | 763,460,665        | 620,006,432        | 793,794,974        |
|--------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Provisions for leases and loans                  |                    |                    |                    |                    |
| General provision                                | 943,667,601        | 464,547,570        | 941,868,601        | 494,881,879        |
| Specific provision                               | (321,862,168)      | 298,913,095        | (321,862,168)      | 298,913,095        |
| Provision for margin loan                        | (6,159,803)        | (1,888,145)        | -                  | -                  |
| Provision for diminution in value of investments | 260,506,761        | 49,807,926         | 145,333,843        | 39,211,958         |
| General provision for Off-Balance Sheet Exposure | (184,282)          | 73,480             | (184,282)          | 73,480             |
| Provision for other assets                       | 29,700,000         | 1,797,718          | -                  | 3,297,718          |
|                                                  | <b>905,668,108</b> | <b>813,251,643</b> | <b>765,155,993</b> | <b>836,378,130</b> |

### 34 Provision for tax made during the year

See accounting policy in note (2.39)

#### Current tax expense:

|                                                           |                    |                    |                    |                    |
|-----------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Current income tax charge                                 | 409,984,909        | 357,443,402        | 209,498,757        | 242,506,407        |
| Adjustment in respect of current income tax of prior year | -                  | -                  | -                  | -                  |
|                                                           | <b>409,984,909</b> | <b>357,443,402</b> | <b>209,498,757</b> | <b>242,506,407</b> |

|                                                                                                                                   | LankaBangla Group    |                      | LankaBangla Finance PLC                 |                      |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|-----------------------------------------|----------------------|
|                                                                                                                                   | December 2024        | December 2023        | December 2024                           | December 2023        |
|                                                                                                                                   | Taka                 | Taka                 | Taka                                    | Taka                 |
| <b>Deferred tax expense/(income):</b>                                                                                             |                      |                      |                                         |                      |
| Origination and reversal of temporary difference                                                                                  | (15,010,319)         | 1,920,229            | -                                       | -                    |
| Changes in tax rate                                                                                                               | -                    | -                    | -                                       | -                    |
|                                                                                                                                   | (15,010,319)         | 1,920,229            | -                                       | -                    |
| <b>Income tax expense reported in profit and loss account</b>                                                                     | <b>394,974,591</b>   | <b>359,363,631</b>   | <b>209,498,757</b>                      | <b>242,506,407</b>   |
| <b>34.1 Reconciliation of current income tax charge</b>                                                                           |                      |                      | <b>Taxable Income or Gross receipts</b> |                      |
| <b>Taxable Income or Gross receipts</b>                                                                                           |                      |                      | -                                       | -                    |
| Applicable tax rate*                                                                                                              |                      |                      | 37.50%                                  | 37.50%               |
| Income tax charge as per applicable tax rate                                                                                      |                      |                      | -                                       | -                    |
| Reduction in tax rate                                                                                                             |                      |                      | -                                       | -                    |
| <b>Factors affecting the tax charge for current period:</b>                                                                       |                      |                      |                                         |                      |
| Tax on reduced tax rates for dividend income                                                                                      |                      |                      | 32,220,852                              | 24,774,163           |
| Tax on reduced tax rates for capital gain                                                                                         |                      |                      | 3,276,823                               | 217,732,244          |
| Additional tax charge for minimum tax under section 163                                                                           |                      |                      | 174,001,082                             | -                    |
| Changes in estimates related to prior period                                                                                      |                      |                      | -                                       | -                    |
|                                                                                                                                   |                      |                      | <b>209,498,757</b>                      | <b>242,506,406</b>   |
| *LankaBangla Finance PLC provided for current tax expense as per Section 163 of the Finance Act 2023.                             |                      |                      |                                         |                      |
| **The Group's tax charge is the accumulation of tax charged separately in individual financial statements of the Group companies. |                      |                      |                                         |                      |
| <b>35 Earnings Per Share (EPS)</b>                                                                                                |                      |                      |                                         |                      |
| See accounting policy in note (2.41)                                                                                              |                      |                      |                                         |                      |
| Earning attributable to ordinary shareholders                                                                                     | 273,557,915          | 377,512,436          | 76,856,494                              | 169,947,529          |
| Weighted number of shares outstanding (Note - 35.1)                                                                               | 538,838,623          | 538,838,623          | 538,838,623                             | 538,838,623          |
| <b>Basic earnings per share</b>                                                                                                   | <b>0.51</b>          | <b>0.70</b>          | <b>0.14</b>                             | <b>0.32</b>          |
| <b>35.1 Outstanding number of shares for the period ended 31 December 2024</b>                                                    |                      |                      |                                         |                      |
| Weighted number of shares outstanding                                                                                             | 538,838,623          | 538,838,623          | 538,838,623                             | 538,838,623          |
|                                                                                                                                   | <b>538,838,623</b>   | <b>538,838,623</b>   | <b>538,838,623</b>                      | <b>538,838,623</b>   |
| <b>36 Net asset value per share- (NAV)</b>                                                                                        |                      |                      |                                         |                      |
| Net asset value                                                                                                                   | 9,874,197,828        | 10,138,882,800       | 7,101,602,518                           | 9,499,836,877        |
| Weighted number of shares outstanding (Note - 35.1)                                                                               | 538,838,623          | 538,838,623          | 538,838,623                             | 538,838,623          |
|                                                                                                                                   | <b>18.32</b>         | <b>18.82</b>         | <b>13.18</b>                            | <b>17.63</b>         |
| <b>37 Net Operating Cash Flows Per Share - (NOCFPS)</b>                                                                           |                      |                      |                                         |                      |
| Net cash flows/(used in) from operating activities                                                                                | 896,493,272          | 653,246,821          | 163,480,560                             | (374,489,876)        |
| Weighted number of shares outstanding (Note - 35.1)                                                                               | 538,838,623          | 538,838,623          | 538,838,623                             | 538,838,623          |
|                                                                                                                                   | <b>1.66</b>          | <b>1.21</b>          | <b>0.30</b>                             | <b>(0.69)</b>        |
| <b>37.1 Reconciliation of net profit before tax with net cash flows from operating activities</b>                                 |                      |                      |                                         |                      |
| The following reconciliation has been provided as per No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated : 20 June 2018                  |                      |                      |                                         |                      |
| <b>Profit before tax</b>                                                                                                          | <b>683,909,049</b>   | <b>752,126,080</b>   | <b>286,355,251</b>                      | <b>412,453,936</b>   |
| Adjustments:                                                                                                                      |                      |                      |                                         |                      |
| Depreciation and amortization                                                                                                     | 383,369,558          | 313,320,769          | 244,775,759                             | 192,773,675          |
| (Gain)/Loss on sale of fixed assets                                                                                               | (2,855,846)          | (649,705,648)        | (996,822)                               | (649,820,396)        |
| Provision for loans, leases and advances & investments                                                                            | 905,668,108          | 813,251,643          | 765,155,993                             | 836,378,130          |
| Interest Income from Treasury bill and Bond                                                                                       | (345,688,477)        | (119,929,127)        | (321,936,417)                           | (117,394,825)        |
| Revaluation gain/(loss) from Investment property                                                                                  | -                    | -                    | -                                       | -                    |
| Foreign exchange (gain)/loss                                                                                                      | (12,721)             | (15,245)             | (12,721)                                | (15,245)             |
|                                                                                                                                   | <b>1,624,389,670</b> | <b>1,109,048,471</b> | <b>973,341,043</b>                      | <b>674,375,275</b>   |
| <b>Increase/(decrease) in operating assets &amp; liabilities</b>                                                                  |                      |                      |                                         |                      |
| Loans and advances to customers                                                                                                   | 756,957,383          | (787,593,329)        | 244,752,217                             | (714,831,556)        |
| Other assets                                                                                                                      | (119,036,453)        | (158,495,882)        | (106,470,674)                           | (138,689,065)        |
| Deposits from customers and others                                                                                                | (353,748,132)        | (685,352,624)        | (187,148,111)                           | (1,214,948,505)      |
| Other liabilities                                                                                                                 | (423,536,624)        | 1,550,178,466        | (339,399,065)                           | 1,265,387,186        |
|                                                                                                                                   | <b>1,485,025,844</b> | <b>1,027,785,103</b> | <b>585,075,409</b>                      | <b>(128,706,664)</b> |
| Income tax paid                                                                                                                   | (588,532,572)        | (374,538,281)        | (421,594,849)                           | (245,783,212)        |
| <b>Net Cash flows from/(used in) Operating Activities</b>                                                                         | <b>896,493,272</b>   | <b>653,246,821</b>   | <b>163,480,560</b>                      | <b>(374,489,876)</b> |



### 38. Segment report

#### 38.1. Basis for segmentation

The Group has the following four strategic divisions, which are reportable segments. These divisions offer different products and services, and are managed separately based on the Group's management and internal reporting structure.

| Reportable Segments       | Operations                                                                                                                                                                                                                                                                                                                                               |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Core Financing Business   | Fees based services include Credit Card Membership Fees, Loan processing fees etc.<br><br>Fund based services include Lease Finance, Term Finance, Real Estate Finance, Hire Purchase, Credit Card Operation, CMSME, Auto loan, Personal Loan, Emerging and Commercial, Syndication Finance, Revolving Credit, Loan against Deposit, and Staff Loan etc. |
| Brokerage Business        | Act as a member of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks, foreign currencies, treasury bills and/or any financial instruments.                                                     |
| Investment Business       | Trading, margin loan and corporate finance activities                                                                                                                                                                                                                                                                                                    |
| Asset Management Business | Fund management activities                                                                                                                                                                                                                                                                                                                               |

The Group's Management Committee reviews internal management reports from each segment at least monthly.

### 38.2 Information about reportable segments

Information related to each reportable segment is set out below. Segment profit before tax, as included in internal management reports reviewed by the Group's management committee, is used to measure performance because management believes that this information is the most relevant in evaluating the results of the respective segments relative to the other entities that operate within the same industries. Inter-segment pricing is determined on an arm's length basis.

| Particulars                                                                              | For the year ended 31 December 2024 |                       |                      |                           |                       |
|------------------------------------------------------------------------------------------|-------------------------------------|-----------------------|----------------------|---------------------------|-----------------------|
|                                                                                          | Core Financing Business             | Brokerage Business    | Investment Business  | Asset Management Business | Consolidated          |
| <b>Revenue from external customers</b>                                                   |                                     |                       |                      |                           |                       |
| Interest revenue                                                                         | 8,268,691,772                       | 357,620,437           | 46,148,269           | 1,561,123                 | 8,674,021,600         |
| Revenue from investment                                                                  | 617,568,032                         | 170,264,415           | 320,519,202          | 5,645,716                 | 1,113,997,364         |
| Commission, exchange and brokerage income                                                | -                                   | 590,941,471           | 4,150,048            | -                         | 595,091,519           |
| Other operational income                                                                 | 526,678,681                         | 264,008,557           | 10,696,470           | 18,961,679                | 820,345,387           |
| <b>Total revenue from external customers</b>                                             | <b>9,412,938,485</b>                | <b>1,382,834,879</b>  | <b>381,513,988</b>   | <b>26,168,518</b>         | <b>11,203,455,869</b> |
| <b>Revenues from transactions with other operating segments of the same entity :</b>     |                                     |                       |                      |                           |                       |
| Interest revenue                                                                         | -                                   | -                     | 19,137,079           | 9,096,667                 | 28,233,746            |
| Revenue from investment                                                                  | -                                   | -                     | 14,926,896           | 11,697,558                | 31,816,460            |
| Other operational income                                                                 | -                                   | -                     | -                    | 5,000,000                 | 5,000,000             |
| <b>Total revenues from transactions with other operating segments of the same entity</b> | <b>-</b>                            | <b>-</b>              | <b>34,063,975</b>    | <b>25,794,225</b>         | <b>1,417,287</b>      |
| <b>Total segment revenue</b>                                                             | <b>9,412,938,485</b>                | <b>1,382,834,879</b>  | <b>415,577,963</b>   | <b>51,962,743</b>         | <b>11,204,873,156</b> |
| <b>Interest expenses</b>                                                                 |                                     |                       |                      |                           |                       |
| Segment interest expenses                                                                | 6,452,864,792                       | 175,389,779           | -                    | -                         | 6,628,254,571         |
| Expenses from transactions with other operating segments of the same entity              | 54,858,200                          | -                     | -                    | -                         | 55,655,118            |
| <b>Total segment interest expenses</b>                                                   | <b>6,507,722,992</b>                | <b>175,389,779</b>    | <b>-</b>             | <b>-</b>                  | <b>6,683,909,689</b>  |
| <b>Operating expenses</b>                                                                |                                     |                       |                      |                           |                       |
| Segment operating expenses                                                               | 1,759,807,373                       | 963,455,729           | 60,660,597           | 37,651,780                | 2,821,575,478         |
| Expenses from transactions with other operating segments of the same entity              | -                                   | -                     | -                    | 5,000,000                 | 5,000,000             |
| <b>Total segment operating expenses</b>                                                  | <b>1,759,807,373</b>                | <b>963,455,729</b>    | <b>60,660,597</b>    | <b>42,651,780</b>         | <b>2,826,575,478</b>  |
| <b>Depreciation and amortization</b>                                                     | <b>93,898,699</b>                   | <b>10,156,131</b>     | <b>193,200</b>       | <b>562,802</b>            | <b>104,810,832</b>    |
| <b>Net operating income</b>                                                              | <b>1,051,509,421</b>                | <b>233,833,240</b>    | <b>354,724,166</b>   | <b>8,748,160</b>          | <b>1,589,577,156</b>  |
| <b>Material non-cash items other than depreciation and amortisation</b>                  |                                     |                       |                      |                           |                       |
| Provisions for loans, investments and other assets                                       | 719,785,508                         | 6,159,803             | 124,700,000          | 67,342,403                | 905,668,108           |
| <b>Profit before tax and reserve</b>                                                     | <b>331,723,913</b>                  | <b>239,993,043</b>    | <b>230,024,166</b>   | <b>(58,594,243)</b>       | <b>683,909,048</b>    |
| Provision for tax made during the period                                                 | 209,498,757                         | 139,746,496           | 56,544,669           | 4,194,988                 | 409,984,909           |
| Deferred tax (expense)/ Income                                                           | -                                   | (14,865,418)          | 358,612.44           | (503,513)                 | (15,010,319)          |
|                                                                                          | <b>209,498,757</b>                  | <b>124,881,077</b>    | <b>56,903,282</b>    | <b>3,691,475</b>          | <b>394,974,591</b>    |
| <b>Net profit after tax</b>                                                              | <b>122,225,156</b>                  | <b>115,111,965</b>    | <b>173,120,885</b>   | <b>(62,285,718)</b>       | <b>288,934,457</b>    |
| Total segment assets                                                                     | 82,421,994,392                      | 11,584,139,154        | 3,077,989,367        | 1,102,975,135             | 98,187,098,047        |
| Inter segmental assets                                                                   | 6,401,156,151                       | -                     | 368,118,592          | 848,854,759               | 7,618,129,502         |
| <b>Net segment assets</b>                                                                | <b>76,020,838,241</b>               | <b>11,584,139,154</b> | <b>2,709,870,774</b> | <b>254,120,376</b>        | <b>90,568,968,545</b> |
| Amount of addition to non-current fixed assets                                           | 595,349,166                         | 179,286,850           | 12,441,643.57        | 7,861,392.10              | 794,939,051           |
| Segment capital employed                                                                 | 7,101,602,519                       | 5,790,799,980         | 1,214,083,924        | 540,543,621               | 14,647,030,044        |
| Segment liability                                                                        | 73,573,504,012                      | 5,786,586,856         | 433,888,041          | 559,450,239               | 80,353,429,149        |
| Inter segmental liabilities                                                              | 1,746,887,859                       | 6,752,319             | 1,430,017,402        | 2,981,275                 | 3,186,638,854         |
| <b>Total segmental liability</b>                                                         | <b>82,421,994,390</b>               | <b>11,584,139,155</b> | <b>3,077,989,367</b> | <b>1,102,975,135</b>      | <b>98,187,098,047</b> |





Amount in Taka

| Particulars                                                                              | For the year ended 31 December 2023 |                       |                      |                           |                        |
|------------------------------------------------------------------------------------------|-------------------------------------|-----------------------|----------------------|---------------------------|------------------------|
|                                                                                          | Core Financing Business             | Brokerage Business    | Investment Business  | Asset Management Business | Consolidated           |
| <b>Revenue from external customers</b>                                                   |                                     |                       |                      |                           |                        |
| Interest revenue                                                                         | 6,485,415,940                       | 447,441,320           | 37,696,624           | 1,274,224                 | 6,971,828,107          |
| Revenue from investment                                                                  | 758,081,022                         | 99,692,060            | 59,661,649           | 20,289,344                | 937,724,076            |
| Commission, exchange and brokerage income                                                | -                                   | 480,021,880           | 4,781,790            | -                         | 484,803,670            |
| Other operational income                                                                 | 1,171,750,466                       | 239,550,265           | 15,749,093           | 19,541,309                | 1,446,591,133          |
| <b>Total revenue from external customers</b>                                             | <b>8,415,247,428</b>                | <b>1,266,705,525</b>  | <b>117,889,156</b>   | <b>41,104,877</b>         | <b>9,840,946,986</b>   |
| <b>Revenues from transactions with other operating segments of the same entity :</b>     |                                     |                       |                      |                           |                        |
| Interest revenue                                                                         | -                                   | -                     | 21,594,539           | 5,559,896                 | 27,154,435             |
| Revenue from investment                                                                  | -                                   | -                     | 8,932,257            | 11,704,470                | 8,932,257              |
| Other operational income                                                                 | -                                   | -                     | -                    | 5,000,000                 | 5,000,000              |
| <b>Total revenues from transactions with other operating segments of the same entity</b> | <b>-</b>                            | <b>-</b>              | <b>30,526,796</b>    | <b>22,264,366</b>         | <b>41,086,692</b>      |
| <b>Total segment revenue</b>                                                             | <b>8,415,247,428</b>                | <b>1,266,705,525</b>  | <b>148,415,952</b>   | <b>63,369,243</b>         | <b>9,882,033,678</b>   |
| <b>Interest expenses</b>                                                                 |                                     |                       |                      |                           |                        |
| Segment interest expenses                                                                | 5,378,192,808                       | 195,672,972           | 752,619              | 687,581                   | 5,575,305,982          |
| Revenues from transactions with other operating segments of the same entity              | 59,702,907                          | -                     | -                    | -                         | 59,353,613             |
| <b>Total segment interest expenses</b>                                                   | <b>5,437,895,715</b>                | <b>195,672,972</b>    | <b>752,619</b>       | <b>687,581</b>            | <b>5,634,659,595</b>   |
| <b>Operating expenses</b>                                                                |                                     |                       |                      |                           |                        |
| Segment operating expenses                                                               | 1,662,463,266                       | 833,568,481           | 60,926,078           | 33,524,214                | 2,590,482,039          |
| Inter segment operation expenses                                                         | -                                   | -                     | -                    | 5,000,000                 | 5,000,000              |
| <b>Total segment operation expenses</b>                                                  | <b>1,662,463,266</b>                | <b>833,568,481</b>    | <b>60,926,078</b>    | <b>38,524,214</b>         | <b>2,595,482,039</b>   |
| <b>Depreciation and amortization</b>                                                     | <b>66,056,380</b>                   | <b>19,651,367</b>     | <b>239,400</b>       | <b>567,176</b>            | <b>86,514,323</b>      |
| <b>Net operating income</b>                                                              | <b>1,248,832,066</b>                | <b>217,812,705</b>    | <b>86,497,855</b>    | <b>23,590,272</b>         | <b>1,565,377,722</b>   |
| <b>Material non-cash items other than depreciation and amortisation</b>                  |                                     |                       |                      |                           |                        |
| Provision for leases, loans and advances / investments                                   | 806,043,821                         | (1,888,145)           | 3,500,000            | 5,595,968                 | 813,251,643            |
| <b>Profit before tax and reserve</b>                                                     | <b>442,788,246</b>                  | <b>219,700,850</b>    | <b>82,997,855</b>    | <b>17,994,304</b>         | <b>752,126,079</b>     |
| Provision for tax made during the period                                                 | 242,506,407                         | 101,955,548           | 8,476,102            | 4,505,344                 | 357,443,402            |
| Deferred tax (expense)/ Income                                                           | -                                   | 2,857,628             | 1,207,196            | 269,797.14                | 1,920,229              |
|                                                                                          | <b>242,506,407</b>                  | <b>104,813,176</b>    | <b>7,268,907</b>     | <b>4,775,141</b>          | <b>359,363,631</b>     |
| <b>Net profit after tax</b>                                                              | <b>200,281,839</b>                  | <b>114,887,675</b>    | <b>75,728,948</b>    | <b>13,219,163</b>         | <b>392,762,449</b>     |
| <b>Total segment assets</b>                                                              | <b>87,476,193,456</b>               | <b>11,869,211,016</b> | <b>2,834,334,612</b> | <b>1,187,540,732</b>      | <b>103,367,279,816</b> |
| Inter segmental assets                                                                   | 1,034,905,695                       | -                     | 6,902,913            | 14,469                    | 1,041,823,076          |
| <b>Net segment assets</b>                                                                | <b>86,441,287,761</b>               | <b>11,869,211,016</b> | <b>2,827,431,700</b> | <b>1,187,526,263</b>      | <b>102,325,456,740</b> |
| <b>Amount of addition to non-current assets</b>                                          | <b>636,340,651</b>                  | <b>301,910,853</b>    | <b>12,518,742</b>    | <b>12,207,100</b>         | <b>962,977,347</b>     |
| <b>Segment capital employed</b>                                                          | <b>9,499,836,876</b>                | <b>5,742,294,945</b>  | <b>1,040,963,040</b> | <b>602,829,339</b>        | <b>16,885,924,200</b>  |
| <b>Segment liability</b>                                                                 | <b>74,656,356,579</b>               | <b>5,087,807,464</b>  | <b>1,793,371,573</b> | <b>584,711,393</b>        | <b>82,122,247,009</b>  |
| Inter segmental liabilities                                                              | 3,320,000,000                       | 1,039,108,607         | -                    | -                         | 4,359,108,607          |
| <b>Total segmental liability</b>                                                         | <b>87,476,193,456</b>               | <b>11,869,211,016</b> | <b>2,834,334,612</b> | <b>1,187,540,732</b>      | <b>103,367,279,816</b> |



### 39. Group subsidiaries

#### 39.1 List of significant subsidiaries

The table below provides details of the significant subsidiaries of the Group

| Sl. | Name                                         | Place of business | Ownership Interest |
|-----|----------------------------------------------|-------------------|--------------------|
| 1   | LankaBangla Securities PLC                   | Bangladesh        | 86.8911843%        |
| 2   | LankaBangla Investments Limited              | Bangladesh        | 99.9999975%        |
| 3   | LankaBangla Asset Management Company Limited | Bangladesh        | 99.9998943%        |
| 4   | LankaBangla Information System Limited       | Bangladesh        | 86.7174019%        |
| 5   | BizBangla Media Limited                      | Bangladesh        | 83.9589734%        |

#### 39.2 Financial support given to structured entities

All the transactions with or among the subsidiaries are arms length transactions and are properly disclosed in the related party disclosure (Note-40). Other than those no other financial support has been given to any of the subsidiaries during the year December 2024.

#### 39.3 Significant restrictions

The Group does not have any significant restrictions on its ability to access or use its assets and settle its liabilities other than those resulting from the supervisory framework within which financial subsidiaries operate. The regulatory frameworks require financial organizations to keep certain level of regulatory capital and liquid assets, limit their exposure to other parts of the Group and comply with other ratios.

#### 39.4 Non-controlling interest (NCI) in subsidiaries

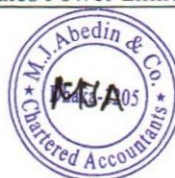
| Name                                         | % of NCI    | Profit allocated to NCI |                   |
|----------------------------------------------|-------------|-------------------------|-------------------|
|                                              |             | December 2024           | December 2023     |
|                                              |             | Taka                    | Taka              |
| LankaBangla Securities PLC                   | 13.1088157% | 13,739,007              | 13,689,873        |
| LankaBangla Investments Limited              | 0.0000025%  | 4                       | 2                 |
| LankaBangla Asset Management Company Limited | 0.0001057%  | (66)                    | (411)             |
| LankaBangla Information System Limited       | 13.2825981% | 73,975                  | 106,496           |
| BizBangla Media Limited                      | 16.0410266% | 1,563,624               | 1,454,055         |
| <b>Total</b>                                 |             | <b>15,376,543</b>       | <b>15,250,014</b> |



#### 40. Related party disclosure

i) Names of the Directors along with list of entities in which they have interest are stated below:

| Sl. # | Name of Director          | Status in LankaBangla Finance PLC | Name of the firms/companies having interest as proprietor, partner, director, managing agent, guarantor, employee etc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-------|---------------------------|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | Mr. Mohammad Abdul Moyeen | Chairman                          | 1 Tropica Garments Ltd.<br>2 WAC Logistics Limited<br>3 Wings Ocean Freight Limited<br>4 Standard Paper Products Limited<br>5 Swift Logistics Services Limited<br>6 The M & M Limited<br>7 STS Capital Limited<br>8 SG Logistics (Pvt.) Limited<br>9 Wings Tours and Travels Limited<br>10 CLS Logistics Limited<br>11 Cross Freight Lines Limited<br>12 Orchid Aviation Limited<br>13 STS Holdings Limited<br>14 Global Aviation Services Limited<br>15 Global Ground Services<br>16 Wings Express Limited<br>17 Origin Solutions Limited<br>18 Freight Options Limited<br>19 BizBangla Media Limited<br>20 Bengal Meat Processing Industries Limited<br>21 Datafort Limited<br>22 Wings Aviation Limited<br>23 APS Logistics International Limited<br>24 Innoweb Limited<br>25 First Forwarding Limited<br>26 ANYESHAN Limited<br>27 Expo Holdings (BD) Limited<br>28 AVS Cargo Management Services Ltd.<br>29 ZENOV BPO Ltd.<br>30 Rajshai Agro Fisheries Complex (Pvt.) Ltd<br>31 LankaBangla Information System Limited<br>32 Aeroness International Ltd.<br>33 Meat Products Limited<br>34 Bangal Meat Distribution Limited<br>35 Bengal Cattle Breeding & Fattenning Farms Limited<br>36 Bengal Goat Breeding Farms Limited<br>37 Uniworld Logistics Limited<br>38 Air Line Cargo Resources Ltd.<br>39 Air Lines Services Ltd.<br>40 Allied Aviation Bangladesh Limited<br>41 Arrow Aviation Limited<br>42 Cargo Center Limited<br>43 Colloid Enterprises Limited<br>44 Expo Express Services Limited<br>45 Expo Freight Limited<br>46 InfoSapex Limited<br>47 Joules Power Limited |



| Sl. # | Name of Director                                                    | Status in LankaBangla Finance PLC | Name of the firms/companies having interest as proprietor, partner, director, managing agent, guarantor, employee etc. |                                  |
|-------|---------------------------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------------------------------------------------|----------------------------------|
|       |                                                                     |                                   | 48                                                                                                                     | Technaf Solartech Energy Limited |
|       |                                                                     |                                   | 49                                                                                                                     | Voytech Limited                  |
|       |                                                                     |                                   | 50                                                                                                                     | Wings Spence Aviation Limited    |
|       |                                                                     |                                   | 51                                                                                                                     | Wings Travels Limited            |
|       |                                                                     |                                   | 52                                                                                                                     | Forseti Logistics Ltd.           |
|       |                                                                     |                                   | 53                                                                                                                     | Sigma Powertech Ltd.             |
| 2     | Mr. Don Ajanta de Vas Gunasekara<br>(Representing Sampath Bank PLC) | Director                          | Sampath Centre Limited                                                                                                 |                                  |
| 3     | Mrs. Aneesha Mahial Kundanmal                                       | Director                          | 1                                                                                                                      | Royal Park Residence Hotel       |
| 4     | Mr. Md. Monzur Mofiz<br>(Representing ONE Bank PLC)                 | Director                          | N/A                                                                                                                    |                                  |
| 5     | Mr. Abrar Anam Chowdhury                                            | Director                          | N/A                                                                                                                    |                                  |
| 6     | Mr. Md. Fakhurul Alam                                               | Independent Director              | LankaBangla Securities PLC, LankaBangla Investments PLC & LankaBangla Asset Management Limited                         |                                  |
| 7     | Mr. Ahmad Ahsanul Munir                                             | Independent Director              | N/A                                                                                                                    |                                  |

|      |                                                                                                         |     |
|------|---------------------------------------------------------------------------------------------------------|-----|
| ii)  | Significant contracts where Company is a party and wherein Directors have interest during the year 2024 | NIL |
| iii) | Shares issued to Directors and Executives without consideration or exercisable at a discount            | NIL |



iv) Related party transactions

The company in normal course of business has entered into transactions with other individuals/entities that fall within definition of related party contained in International Accounting Standards-24 (Related Party Disclosures) as noted below:

| SL No. | Name of Related Party                         | Relationship                 | % of Holding | Outstanding 01.01.2024 | Amount of transaction during the year 2024 |                | Outstanding 31.12.2024 | Nature of Transaction                       | Outstanding balance present in note |
|--------|-----------------------------------------------|------------------------------|--------------|------------------------|--------------------------------------------|----------------|------------------------|---------------------------------------------|-------------------------------------|
|        |                                               |                              |              |                        | Debit                                      | Credit         |                        |                                             |                                     |
| 1      | Colloid Enterprises Limited                   | Concern related to Directors | -            | 15,981,578             | 396,203                                    | 1,628,127      | 17,213,503             | TDR                                         | 11.1                                |
| 2      | Global Aviation Services Limited              | Concern related to Directors | -            | 16,000,000             | 1,710,000                                  | 1,710,000      | 16,000,000             | TDR                                         | 11.1                                |
| 3      | WAC Logistics Limited.                        | Concern related to Directors | -            | 51,700,000             | 57,618,518                                 | 5,918,518      | -                      | TDR                                         | 11.1                                |
| 4      | Wings Tours and Travels Limited               | Concern related to Directors | -            | 5,406,612              | 5,865,108                                  | 5,051,416      | 4,592,920              | TDR                                         | 11.1                                |
| 5      | One Bank Limited                              | Concern related to Directors | -            | 1,201,554,167          | 2,926,871,143                              | 2,645,316,976  | 920,000,000            | TDR                                         | 11.1                                |
| 6      | Lanka Bangla Investment Limited               | Subsidiary Company           | 99.99        | 157,923,126            | 28,550,196                                 | 140,272,290    | 269,645,220            | TDR                                         | 11.1                                |
| 7      | Lanka Bangla Asset Management Limited         | Subsidiary Company           | -            | 61,778,751             | 32,258,778                                 | 87,136,704     | 116,656,677            | TDR                                         | 11.1                                |
| 8      | Lanka Bangla Finance Limited-Pf               | Provident Fund of LBFL       | -            | 317,174,844            | 46,169,113                                 | 27,748,139     | 298,753,870            | TDR                                         | 11.1                                |
| 9      | Lanka Bangla Finance Limited-GF               | Gratuity Fund of LBFL        | -            | 91,501,358             | 916,388                                    | 8,463,876      | 99,048,846             | TDR                                         | 11.1                                |
| 10     | One Bank Limited                              | Concern related to Directors | -            | 633,115,880            | 18,721,245,872                             | 19,303,327,821 | 51,033,931             | Interest, non-interest-bearing bank balance | 5.1 & 5.2                           |
| 11     | One Bank Limited                              | Concern related to Directors | -            | 107,969,384            | -                                          | 107,969,384    | -                      | FDR                                         | 5.3                                 |
| 12     | One Bank Limited                              | Concern related to Directors | -            | 1,180,000,000          | -                                          | 260,000,000    | 920,000,000            | Bond                                        | 6                                   |
| 13     | Lanka Bangla Investment Limited               | Subsidiary Company           | 99.99        | 90,734,341             | 36,900,000                                 | 6,553,159      | 60,387,500             | Subordinate bond                            | 10.1.6                              |
| 14     | Lanka Bangla Investment Limited               | Subsidiary Company           | 99.99        | 127,248,982            | 56,000,000                                 | 8,265,403      | 79,514,385             | Zero coupon bond                            | 10.1.5                              |
| 15     | Lanka Bangla Asset Management Company Limited | Subsidiary Company           | 99.99        | 172,695,048            | 76,000,000                                 | 11,217,333     | 107,912,380            | Zero coupon bond                            | 10.1.5                              |
| 17     | Lanka Bangla Investment Limited               | Subsidiary Company           | 99.99        | 1,516,715,450          | 50,000                                     | 90,000,000     | 2,524,020,539          | Term loan                                   | 7.1.1                               |
| 18     | Lanka Bangla Securities Limited               | Subsidiary Company           | 86.89        | 688,919,183            | -                                          | -              | 688,919,183            | Equity Investment at cost                   | 9 & 16A                             |
| 19     | Lanka Bangla Asset Management Company Limited | Subsidiary Company           | 99.99        | 945,950,000            | -                                          | -              | 945,950,000            | Equity Investment at cost                   | 9 & 16A                             |
| 20     | Lanka Bangla Investment Limited               | Subsidiary Company           | 99.99        | 2,404,999,940          | -                                          | -              | 2,404,999,940          | Equity Investment at cost                   | 9 & 16A                             |
| 21     | Lanka Bangla Securities Limited               | Subsidiary Company           | 86.89        | -                      | 5,313,000                                  | 5,313,000      | -                      | Lease of office premises                    | 8.1.4.2, 10.1 & 23                  |





|      |                                                                                   |                      |
|------|-----------------------------------------------------------------------------------|----------------------|
| v)   | Disclosure of transaction regarding Directors and their related concerns          | Disclosed above (iv) |
| vi)  | Lease agreement made with the Ex-Sponsor Director and Existing Depositor Director | NIL                  |
| vii) | Investment in the Securities of Directors and their related concern               | NIL                  |

#### 41. Audit committee disclosures

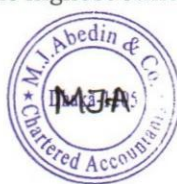
As per clause number 3 (Ka) of Bangladesh Bank DFIM Circular No. 13 dated October 26, 2011 and clause number 2.2(b) of "Corporate Governance Code" Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 3, 2018 of Bangladesh Securities and Exchange Commission (BSEC) Audit Committee of LankaBangla Finance PLC (LBFPLC) was re-constituted through Board Circular No. 12/2024 dated 14 October 2024.

| Sl. # | Name of Member          | Status in the Organization | Status in the Committee | Educational Qualification                                                                                                                                                                                       |
|-------|-------------------------|----------------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | Mr. Ahmad Ahsanul Munir | Independent Director       | Chairman                | MBA from Indiana University, Fort Wayne, USA.                                                                                                                                                                   |
| 2     | Mr. Md. Monzur Mofiz    | Director                   | Member                  | Graduated from Bangladesh University of Engineering and Technology (BUET) in Civil Engineering and completed MBA with major in Finance from the Institute of Business Administration (IBA), University of Dhaka |
| 3     | Mr. Md. Fakhrul Alam    | Independent Director       | Member                  | MBA from Institute of Business Administration (IBA) of Dhaka University                                                                                                                                         |

The Company Secretary acts as Secretary of the Audit committee of the Board.

During the year 2024, the Audit Committee conducted 5 (five) meetings in which, among other things, the following issues were reviewed/discussed:

- The integrity of the financial statements of LBFPLC and its subsidiaries;
- The Company's external auditors' qualifications and independence,
- Performance and effectiveness of the Company's internal and external audits,
- Internal controls and the measurement of operational risk,
- Compliance by the Company with legal and regulatory requirements.
- Examine any matter relating to the financial and other connected issues to the Company.
- Monitor all internal and external audit and Bangladesh Bank's inspection program.
- Review the efficiency of internal control systems and procedures, in place.
- Review the quality of accounting policies and their adherence to statutory and regulatory compliance.
- Review the Company's annual report and accounts and interim financial statements prepared for disclosure, before submission to the Board.
- Ensure that a well-managed sound financial reporting system is in place to provide timely reliable information to the Board of Directors, regulatory authorities, management and all other stakeholders.
- Ensure Company's policies are firmly committed to the highest standards of good corporate governance practices and operations conform to the highest ethical standards and in the best interests of all stakeholders.





#### 42. Impact of inflation and changing prices

Financial Institutions are affected differently by inflation than those of industrial ventures. While industrial and manufacturing companies generally have significant investments in inventories and fixed assets, financial institutions ordinarily do not have such investment. As a result, financial institutions are generally in a better position than industrial ventures to respond to inflationary trends by monitoring the spread between interest cost and interest income yields through adjustments of maturities and interest rates of assets and liabilities.

Financial statements presented herein have been prepared in accordance with International Accounting Standards and International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), which required the measurement of the financial position and operating results in terms of historical costs. However, in some cases, particular IAS/IFRS specifically suggests to measure some assets/liabilities at fair value. Such as IFRS 9 requires equity investments to be measured at fair value.

#### 43. Others Disclosure

##### a) Reasons for significant variances in Net Profit after Tax

Consolidated Net Profit after tax for the year 2024 was BDT 288.93 million, which was 26% lower than that of 2023 (BDT 392.76 million). Reasons for the changes in profitability are as follows:

| Name of the Company               | YTD Dec 2024 | YTD Dec 2023 | Y-O-Y Growth |       | Major factors for variances in net profit after tax.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-----------------------------------|--------------|--------------|--------------|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                   |              |              | Amount       | %     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| LankaBangla Finance PLC (LBF PLC) | 76,856,494   | 169,947,530  | (93,091,035) | (55%) | <p>Net interest income increased by BDT 701,151,944 during the year 2024 compared to 2023. The primary reason behind this variance is the higher yield rate and better asset quality. Interest income on loan portfolio by BDT 1,783,275,832 is increased in 2024 compared to 2023. On the other hand due to higher cost of fund and higher dollar rate total interest expense including foreign loan increased by BDT 1,082,123,888 in the year 2024 compared to 2023.</p> <p>Income from investment has reduced by BDT 140,512,990 during 2024 compared to 2023. Here the primary reason behind this variance is bearish capital market, for that income from investment in share (Capital gain) decreased by BDT 378,676,949 in 2024 compared to 2023. Other operational income has decreased by BDT 645,071,785 in 2024 compared to the previous year. In the year 2023, there was a capital gain of BDT 64.5 crore from sale of building.</p> <p>Total operating expenses of LBF PLC increased by BDT 112,887,991 during 2024 compared to 2023. The reason behind this variance is the increase of repairs, maintenance and depreciation of fixed asset, Salary and allowances and Rent, taxes, insurance, electricity etc. Provision for current tax is decreased by BDT 33,007,650 in 2024</p> |

|                                       |             |             |            |       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|---------------------------------------|-------------|-------------|------------|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                       |             |             |            |       | <p>compared to the previous year due to decrease taxable income.</p> <p>Provisions for loans, investments and other assets of LBF PLC released by BDT 173,788,542 during the year 2024 compared to 2023 due to short provision against classified loans. On the other hand, provision for diminution in value of investments increased by BDT 106,121,885 during 2024 compared to 2023 due to bearish capital market.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| LankaBangla Securities Limited (LBSL) | 115,111,966 | 114,887,674 | 224,291    | 0.20% | <p>As overall daily turnover in stock exchanges increased, LBS PLC's main source of income "Brokerage Commission" increased by BDT 110,919,591 in YTD December 2024 compared to 2023.</p> <p>Net interest income of LBS PLC decreased by BDT 69,537,690 in the year 2024 in comparison to 2023 where debit balance of share trading clients contributed vastly.</p> <p>Income from investment of LBS PLC increased by BDT 70,572,354 in the year 2024 compared to 2023. The primary reason behind this variance is dividend income. Alongside revenue from the print media business contributed positively to an increase in other operational income of BDT 24,458,292 in the year 2024 compared to 2023.</p> <p>In the year 2024, operating expenses increased BDT 120,392,012 due to adjustment of inflation. As income is increased, relevant income tax expense has been increased by BDT 20,067,901 in the year 2024 compared to 2023.</p> |
| LankaBangla Investment Limited (LBIL) | 173,120,885 | 75,728,948  | 97,391,936 | 129%  | <p>Net interest income of LBIL increased by BDT 6,746,805 in the year 2024 compared to 2023 due to increase of Interest on margin loan-non-discretionary.</p> <p>Income from investment of LBIL increased by BDT 266,852,191. Here dividend income and income from investment in share (Capital gain) are the main reason. Alongside, Commission, Exchange and Brokerage Income decreased by BDT 5,684,365 and other related operational income also decreased by BDT 5,052,623 in the year 2024 compared to 2023 with major contributions from Portfolio and issue management fees, Brokerage and Underwriting commission.</p> <p>Operational expenses decreased by BDT 311,681 during YTD December 2024 compared to 2023. Here legal and professional fees contribute vastly. Provision for current tax is</p>                                                                                                                                 |



|                                                               |                    |                    |                      |              |                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------|--------------------|--------------------|----------------------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                               |                    |                    |                      |              | increased by BDT 49,634,375 in 2024 compared to the previous year due to increase taxable income.                                                                                                                                                                                                                                                                                                                                      |
| <b>LankaBangla Assets Management Company Limited (LBAMCL)</b> | (62,285,718)       | (388,941,132)      | 326,655,415          | (84%)        | <p>Net income from investment decreased by BDT 14,650,540. On the other hand, there was a decrease in other operational income by BDT 579,630 in the year 2024 compared to 2023.</p> <p>Net interest income increased by BDT 4,511,251 due to increase of Interest on Term Deposit Receipt (TDR)</p> <p>As income is decreased, relevant income tax expense has been decreased by BDT 1,083,666 in the year 2024 compared to 2023.</p> |
| Intra Company Dividend                                        | (58,440,914)       | (11,704,470)       | (46,736,444)         | 399%         | In 2024 LBF PLC earned of BDT 55,513,546 and LBAMCL earned of BDT 2,927,368, total of BDT 58,440,914 as cash dividend from LankaBangla Securities PLC which was eliminated in consolidation and in 2023 there was also a cash dividend for BDT 11,704,470 from LBS PLC for LBF PLC and LBAMCL.                                                                                                                                         |
| Intra Company provision elimination                           | 45,370,485         | 432,494,604        | (387,124,120)        | (90%)        | Elimination of provision in inter group investments in shares and loan.                                                                                                                                                                                                                                                                                                                                                                |
| Effect of Intra-Company Right of Use Asset & Lease Liability  | (798,741)          | 349,293            | (1,148,034)          | (329%)       | Effect of Intra-Group elimination for IFRS 16                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Consolidated Net Profit After Tax</b>                      | <b>288,934,457</b> | <b>392,762,449</b> | <b>(103,827,990)</b> | <b>(26%)</b> | <b>Overall, consolidated net profit after tax for the year ended 31 December 2024 was 26 % lower compared to the year ended December 2023.</b>                                                                                                                                                                                                                                                                                         |

**b) Variances in other parameters Consolidated**

|                                                      |       |       |        |       |                                                                                                                                                                                                                                                             |
|------------------------------------------------------|-------|-------|--------|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Earnings per share</b>                            | 0.51  | 0.70  | (0.19) | (28%) | Consolidated EPS is decreased by 0.19 basis points from 0.70 in YTD 2023 to 0.51 in YTD 2024. Mainly due to a decline in other operational income and increase of overall operating expenses and tax provision.                                             |
| <b>Net Operating Cash Flows Per Share - (NOCFPS)</b> | 1.66  | 1.21  | 0.45   | 37%   | Consolidated Net Operating Cash Flows Per Share (NOCFPS) is increased from 1.21 in 2023 to 1.66 in the year of 2024. Overall operating cash flows increased by BDT 243,246,451 during 2024 compared to 2023 mainly due to settlement and recovery of loans. |
| <b>Net asset value per share- (NAV)</b>              | 18.32 | 18.82 | (0.49) | (3%)  | Consolidated NAV decreased by 3% from 18.82 in 2023 to 18.32 in the year 2024 due to distribute 10% cash dividend from retained earnings in the year 2024.                                                                                                  |

**c) Board meeting and directors' remuneration**

Each director is entitled to receive Tk. 10,000 for attending each Board Meeting. No other remuneration or special payment was made to the directors for attending the Board Meetings or otherwise during the year ended December 2024. Nothing is due from any director of the Company as on the date of closing the accounts. During year under audit nine meetings of Board of Directors were held. Details are as under:

| Sl. No. | Meeting No.                     | Date of Meeting   | Number of presences |
|---------|---------------------------------|-------------------|---------------------|
| 1       | 149 <sup>th</sup> Board meeting | 12 February 2024  | 6                   |
| 2       | 150 <sup>th</sup> Board meeting | 14 May 2024       | 6                   |
| 3       | 151 <sup>st</sup> Board meeting | 27 June 2024      | 7                   |
| 4       | 152 <sup>nd</sup> Board meeting | 12 August 2024    | 6                   |
| 5       | 153 <sup>rd</sup> Board meeting | 25 August 2024    | 7                   |
| 6       | 154 <sup>th</sup> Board meeting | 24 September 2024 | 6                   |
| 7       | 155 <sup>th</sup> Board meeting | 24 October 2024   | 5                   |
| 8       | 156 <sup>th</sup> Board meeting | 3 December 2024   | 6                   |
| 9       | 157 <sup>th</sup> Board meeting | 24 December 2024  | 5                   |

**Notes:**

- Directors who could not attend meetings were granted leave of absence by the Board.

**d) Meeting and directors' remuneration**

**i) Executive Committee (EC) meeting and directors' remuneration**

Each director is entitled to receive Tk. 10,000 for attending each meeting of the Executive Committee. No other remuneration or special payment was made to the directors for attending the meetings or otherwise during the year ended December 2024. During the year under audit four meetings of the Executive Committee were held. Details are as under:

| Sl. No. | Meeting No.                  | Date of Meeting  | Number of presences |
|---------|------------------------------|------------------|---------------------|
| 1       | 117 <sup>th</sup> EC meeting | 1 April 2024     | 4                   |
| 2       | 118 <sup>th</sup> EC meeting | 19 May 2024      | 5                   |
| 3       | 119 <sup>th</sup> EC meeting | 8 October 2024   | 4                   |
| 4       | 120 <sup>th</sup> EC meeting | 25 November 2024 | 4                   |

**Notes:**

- Directors who could not attend meetings were granted leave of absence.

**ii) Audit Committee meeting and directors' remuneration**

Each director is entitled to receive Tk. 10,000 for attending each meeting of the Audit Committee. No other remuneration or special payment was made to the directors for attending the meetings or otherwise during the year ended December 2024. During the year under audit five meetings of Audit Committee were held. Details are as under:



| Sl. No. | Meeting No.                              | Date of Meeting | Number of presences |
|---------|------------------------------------------|-----------------|---------------------|
| 1       | 77 <sup>th</sup> Audit Committee meeting | 25 January 2024 | 3                   |
| 2       | 78 <sup>th</sup> Audit Committee meeting | 12 May 2024     | 3                   |
| 3       | 79 <sup>th</sup> Audit Committee meeting | 11 August 2024  | 3                   |
| 4       | 80 <sup>th</sup> Audit Committee meeting | 29 August 2024  | 3                   |
| 5       | 81 <sup>st</sup> Audit Committee meeting | 23 October 2024 | 3                   |

**Notes:**

- Directors who could not attend meetings were granted leave of absence.
- 

**e) Dividend Distribution Policy**

This Dividend Distribution Policy has been prepared in line with the company's medium and long-term strategies, investment and financial plans, the state of the country's economy and the industry keeping the balance between the expectations of the shareholders and the needs of the Company into consideration. The Board of Directors of LankaBangla Finance PLC understands the importance of shareholders' confidence and trust in the Company. In order to preserve the same with transparency and to ensure that there is no conflict of interest or any apprehension in the minds of its shareholders, the Board of the Company, has adopted the Dividend Distribution Policy in accordance with directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021 issued by Bangladesh Securities & Exchange Commission (BSEC).

**Authority**

This Policy has been adopted by the Board of LankaBangla Finance PLC in its 128<sup>th</sup> meeting held on March 10, 2021. The Policy will be reviewed by the Board as and when required.

**Dividend Distribution**

LBFPCLC will distribute the approved dividend complying with guidelines of Bangladesh Securities Exchange Commission dated 14 January 2021 and any other guideline issued by the relevant regulator(s).

- LBF PLC shall pay dividend to the shareholders within 30 days of approval;
- LBF PLC shall pay cash dividend to the shareholders through bank accounts or through stock broker or merchant bank in case of margin clients or through security custodian in case of non-resident shareholders;
- After payment of dividend and issuance of tax certificate, all shareholders will be notified through SMS or email regarding payment of dividend;
- LBF PLC shall maintain detailed information of unpaid or unclaimed dividend and to disclose the summary in the annual report. A separate line item named "Unclaimed Dividend" will be inserted in the quarterly/ annual financial statements;
- LBF PLC shall publish in its website annual summary of unpaid or unclaimed dividend. Any unpaid or unclaimed dividend (including interest thereon after adjusting relevant bank charges) shall be transferred to a separate bank account within 1 year of approval of the dividend;

- LBF PLC shall credit stock dividend directly to the BO account within 30 days of approval. LBFPLC shall maintain a Suspense BO account for unclaimed stock dividend and send at least 3 reminders to shareholders, where applicable;
- Any unpaid or unclaimed dividend (including interest thereon after adjusting relevant bank charges) for a period of 3 years from approval shall be transferred to the Fund as may be prescribed by BSEC;
- If any stock dividend remains unclaimed or unsettled for 3 years from approval, such shares shall be transferred in dematerialized form to the BO account of the Fund to be established by BSEC; and
- After transferring of unclaimed cash or stock dividend to the Fund, if any claim arises from any shareholders, LBFPLC shall within 15 days of receiving such claim inform the Fund Manager about such claim after making necessary verification.

#### **Review of the policy:**

This policy will be reviewed by the Board as and when required to ensure that it meets the objectives of the relevant regulation and needs of the Company and remains effective.

#### **f) Event after the Reporting Period**

##### **Dividend Information**

The Board of Director in its 160<sup>nd</sup> Meeting held on 31 August 2024 has recommended no dividend to the shareholders.

#### **g) Claim against company not acknowledged as debt**

There were no claims against the Company which required to be acknowledged as debt at 31 December 2024.

#### **h) Capital expenditure commitment**

There was no other material capital expenditure authorized by the Board but not contracted for as on 31 December 2024.

#### **i) Foreign remittances**

During the year 2024, the company remitted **USD 205,900.99, AUD 773.00 (Total in BDT 26,021,485.66)** against Various Technical Service Fees, Foreign Shareholders and services provider.

| Sl #         | Purpose                         | Paid to                              | USD*              | AUD*          | BDT                  |
|--------------|---------------------------------|--------------------------------------|-------------------|---------------|----------------------|
| 01.          | Dividend Payment                | Sampath Bank PLC                     | 127,994.56        | -             | 15,384,947.20        |
| 02.          | Dividend Payment                | Mr. Tahsinul Huque, USA              | 46,284.43         | -             | 6,724,070.35         |
| 03.          | Membership Renewal Fee          | APNIC Pty Ltd.                       | -                 | 773.00        | 95,752.51            |
| 04           | Annual Maintenance Charge (AMC) | IFS Research & Development Pvt. Ltd. | 31,622            | -             | 5,003,316.25         |
| <b>Total</b> |                                 |                                      | <b>205,900.99</b> | <b>773.00</b> | <b>26,021,485.66</b> |

\*USD=United States Dollar; \*AUD=Austrian Dollar





**j) Number of Employees**

The number of employees including contractual engaged for the whole year or part there of who received a total yearly remuneration of tk. 36,000 or above were 892 which was 810 on 31 December 2023.

**k) Financial highlights**

Key financial highlights of the Company are annexed as "Annexure-C".

**l) Interim financial statements**

LankaBangla Finance PLC published its quarterly interim financial statements as requirement of the Bangladesh Securities and Exchange Commission and as per IAS 34 "Interim Financial Reporting".

| Interim Reporting Period                             | Publication Date |
|------------------------------------------------------|------------------|
| January to March (1 <sup>st</sup> quarter)           | 12 August 2024   |
| January to June (Half Year ended)                    | 12 August 2024   |
| January to September (3 <sup>rd</sup> quarter ended) | 24 October 2024  |

**m) Numerical presentation**

Figures shown in the accounts have been rounded off to the nearest Taka. Previous period figures have been re-arranged where necessary to conform to the current period's presentation.

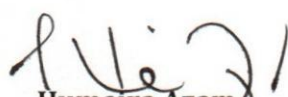
**n) General**

- All shares have been fully called up and paid up.
- Company Balances shown in the accounts are duly reconciled.
- No amount was spent by the Company for compensating any members of the board for special services rendered during the year.

  
**Mohammad Abdul Moyeen**  
Chairman

  
**Shabbir Ahmed**  
Director

  
**Ahmad Ahsanul Munir**  
Director

  
**Humaira Azam**  
Managing Director

  
**Masum Ali**  
Company Secretary

  
**Shamim Al Mamun, FCA**  
Chief Financial Officer

Dhaka,  
14 October 2025

**LankaBangla Finance PLC and its Subsidiaries**  
Consolidated Fixed Assets Schedule

As at 31 December 2024

| Particulars                    | COST                     |                          |                                           | Rate %                     | DEPRECIATION             |                         |                            | Amount in Taka           |                                     |
|--------------------------------|--------------------------|--------------------------|-------------------------------------------|----------------------------|--------------------------|-------------------------|----------------------------|--------------------------|-------------------------------------|
|                                | Balance as at 01.01.2024 | Addition during the year | Sales/Transfer/Adjustment during the year |                            | Balance as at 01.01.2024 | Charged during the year | Adjustment during the year | Balance as at 31.12.2024 | Written down value as at 31.12.2024 |
| <b>I. Freeholds assets</b>     |                          |                          |                                           |                            |                          |                         |                            |                          |                                     |
| Land                           | -                        | -                        | -                                         | -                          | -                        | -                       | -                          | -                        | -                                   |
| Building                       | 724,305,707              | -                        | -                                         | 2.5                        | 71,572,789               | 8,571,346               | -                          | 80,144,135               | 644,161,573                         |
| Furniture and Fittings         | 257,256,045              | 2,881,012                | 705,150                                   | 20                         | 228,036,722              | 11,428,598              | 702,555                    | 238,762,766              | 20,669,141                          |
| Office Equipment               | 246,637,145              | 17,925,064               | 2,866,065                                 | 20                         | 198,614,703              | 16,386,488              | 2,813,939                  | 212,187,252              | 49,508,892                          |
| IT Equipment                   | 839,961,977              | 99,893,421               | 22,063,653                                | 33.33                      | 473,722,005              | 177,807,900             | 21,896,783                 | 629,633,122              | 288,158,622                         |
| Office Renovation              | 135,552,795              | 4,078,784                | -                                         | 20                         | 96,787,102               | 11,900,367              | -                          | 108,687,469              | 30,944,110                          |
| Motor Vehicles                 | 46,590,057               | 4,464,000                | 4,444,990                                 | 20                         | 31,081,313               | 5,450,586               | 4,444,989                  | 32,086,910               | 14,522,157                          |
|                                | <b>2,250,303,724</b>     | <b>129,242,280</b>       | <b>30,079,858</b>                         |                            | <b>1,099,814,633</b>     | <b>231,545,286</b>      | <b>29,858,266</b>          | <b>1,301,501,653</b>     | <b>1,047,964,494</b>                |
| <b>II. Intangible assets</b>   |                          |                          |                                           |                            |                          |                         |                            |                          |                                     |
| Goodwill                       | -                        | -                        | -                                         | -                          | -                        | -                       | -                          | -                        | -                                   |
| System Software                | 438,106,468              | 39,007,642               | -                                         | 25                         | 291,778,611              | 54,470,249              | -                          | 346,248,859              | 130,865,251                         |
|                                | <b>438,106,468</b>       | <b>39,007,642</b>        | <b>-</b>                                  |                            | <b>291,778,611</b>       | <b>54,470,249</b>       | <b>-</b>                   | <b>346,248,859</b>       | <b>130,865,252</b>                  |
| <b>IV. Right of Use Assets</b> |                          |                          |                                           |                            |                          |                         |                            |                          |                                     |
| Motor Vehicle                  | 37,529,909               | -                        | 4,900,000                                 | 20                         | 32,947,047               | 1,490,028               | 4,900,000                  | 29,537,075               | 3,092,833                           |
| Office premises                | 451,839,579              | 22,951,930               | 35,480,489                                | Equal Monthly Lease period | 257,337,134              | 95,863,996              | 35,414,004                 | 317,787,126              | 121,523,895                         |
|                                | <b>489,369,488</b>       | <b>22,951,930</b>        | <b>40,380,489</b>                         |                            | <b>290,284,181</b>       | <b>97,354,024</b>       | <b>40,314,004</b>          | <b>347,324,201</b>       | <b>124,616,728</b>                  |
|                                | <b>3,177,779,680</b>     | <b>191,201,852</b>       | <b>70,460,347</b>                         |                            | <b>1,681,877,425</b>     | <b>383,369,558</b>      | <b>70,172,270</b>          | <b>1,995,074,713</b>     | <b>1,303,446,474</b>                |
| <b>Total</b>                   |                          |                          |                                           |                            |                          |                         |                            |                          |                                     |

As at 31 December 2023

| Particulars                    | COST                     |                          |                                           | Rate %                     | DEPRECIATION             |                         |                            | Amount in Taka           |                                     |
|--------------------------------|--------------------------|--------------------------|-------------------------------------------|----------------------------|--------------------------|-------------------------|----------------------------|--------------------------|-------------------------------------|
|                                | Balance as at 01.01.2023 | Addition during the year | Sales/Transfer/Adjustment during the year |                            | Balance as at 01.01.2023 | Charged during the year | Adjustment during the year | Balance as at 31.12.2023 | Written down value as at 31.12.2023 |
| <b>I. Freeholds assets</b>     |                          |                          |                                           |                            |                          |                         |                            |                          |                                     |
| Land                           | -                        | -                        | -                                         | -                          | -                        | -                       | -                          | -                        | -                                   |
| Building                       | 724,305,707              | -                        | -                                         | 2.5                        | 63,001,442               | 8,571,347               | -                          | 71,572,789               | 652,732,919                         |
| Furniture and Fittings         | 253,252,272              | 4,876,213                | 872,440                                   | 20                         | 212,600,938              | 16,277,311              | 841,527                    | 228,036,722              | 29,219,322                          |
| Office Equipment               | 235,793,333              | 18,011,474               | 7,167,662                                 | 20                         | 188,730,402              | 16,867,462              | 6,983,161                  | 198,614,703              | 48,022,442                          |
| IT Equipment                   | 567,235,251              | 295,255,524              | 22,528,799                                | 33.33                      | 414,763,060              | 81,488,654              | 22,529,709                 | 473,722,005              | 366,239,972                         |
| Office Renovation              | 118,628,986              | 16,923,809               | -                                         | 20                         | 84,258,208               | 12,528,894              | -                          | 96,787,102               | 38,765,693                          |
| Motor Vehicles                 | 44,740,057               | 3,000,000                | 1,150,000                                 | 20                         | 27,581,080               | 4,650,233               | 1,150,000                  | 31,081,313               | 15,508,744                          |
|                                | <b>1,943,955,606</b>     | <b>338,067,019</b>       | <b>31,718,901</b>                         |                            | <b>990,935,130</b>       | <b>140,383,900</b>      | <b>31,504,397</b>          | <b>1,099,814,633</b>     | <b>1,150,489,091</b>                |
| <b>II. Intangible assets</b>   |                          |                          |                                           |                            |                          |                         |                            |                          |                                     |
| Goodwill                       | -                        | -                        | -                                         | -                          | -                        | -                       | -                          | -                        | -                                   |
| System Software                | 386,648,840              | 55,820,129               | 4,362,500                                 | 25                         | 232,831,665              | 63,309,445              | 4,362,500                  | 291,778,611              | 146,327,858                         |
|                                | <b>386,648,840</b>       | <b>55,820,129</b>        | <b>4,362,500</b>                          |                            | <b>232,831,665</b>       | <b>63,309,445</b>       | <b>4,362,500</b>           | <b>291,778,611</b>       | <b>146,327,858</b>                  |
| <b>IV. Right of Use Assets</b> |                          |                          |                                           |                            |                          |                         |                            |                          |                                     |
| Motor Vehicle                  | 37,529,909               | -                        | -                                         | 20                         | 31,374,405               | 1,572,642               | -                          | 32,947,047               | 4,582,861                           |
| Office premises                | 485,617,205              | 20,552,817               | 54,330,443                                | Equal Monthly Lease period | 203,156,803              | 108,054,781             | 53,874,450                 | 257,337,134              | 194,502,445                         |
|                                | <b>523,147,114</b>       | <b>20,552,817</b>        | <b>54,330,443</b>                         |                            | <b>234,531,208</b>       | <b>109,627,423</b>      | <b>53,874,450</b>          | <b>290,284,181</b>       | <b>199,085,307</b>                  |
|                                | <b>2,853,751,559</b>     | <b>414,439,965</b>       | <b>90,411,844</b>                         |                            | <b>1,458,298,003</b>     | <b>313,320,769</b>      | <b>89,741,346</b>          | <b>1,681,877,425</b>     | <b>1,495,902,256</b>                |
| <b>Total</b>                   |                          |                          |                                           |                            |                          |                         |                            |                          |                                     |

Gains or losses on sale of fixed assets have been disclosed in the Note, 21 &amp; Note, 31.





**LankaBangla Finance PLC**  
Schedule of Fixed Assets  
As at 31 December 2024

| Particulars                   | C O S T                  |                          |                                           | D E P R E C I A T I O N  |                            |                          |                                  | Amount in Taka             |                                     |
|-------------------------------|--------------------------|--------------------------|-------------------------------------------|--------------------------|----------------------------|--------------------------|----------------------------------|----------------------------|-------------------------------------|
|                               | Balance as at 01.01.2024 | Addition during the year | Sales/Transfer/Adjustment during the year | Balance as at 31.12.2024 | Rate %                     | Balance as at 01.01.2024 | Charged/Impaired during the year | Adjustment during the year | Written down value as at 31.12.2024 |
| <b>I. Freeholds assets</b>    |                          |                          |                                           |                          |                            |                          |                                  |                            |                                     |
| Land                          | -                        | -                        | -                                         | -                        | -                          | -                        | -                                | -                          | -                                   |
| Furniture & Fittings          | 218,280,485              | 818,308                  | 705,150                                   | 218,393,643              | 20                         | 203,667,233              | 8,592,101                        | 702,555                    | 6,836,864                           |
| Office Equipment              | 91,123,763               | 3,097,340                | 2,041,530                                 | 92,179,572               | 20                         | 85,597,043               | 2,929,291                        | 2,041,530                  | 5,694,768                           |
| IT Equipment                  | 644,233,264              | 83,593,289               | 21,889,654                                | 705,936,899              | 33.33                      | 329,617,057              | 148,693,889                      | 21,872,616                 | 249,498,569                         |
| Motor Vehicles                | 17,552,935               | 549,000                  | 2,644,990                                 | 15,456,945               | 20                         | 17,459,318               | 86,906                           | 2,644,990                  | 555,711                             |
|                               | <b>971,190,447</b>       | <b>88,057,936</b>        | <b>27,281,324</b>                         | <b>1,031,967,059</b>     |                            | <b>636,340,651</b>       | <b>160,302,187</b>               | <b>27,261,691</b>          | <b>262,585,912</b>                  |
| <b>II. Intangible assets</b>  |                          |                          |                                           |                          |                            |                          |                                  |                            |                                     |
| Systems and Software          | 400,061,768              | 11,943,450               | -                                         | 412,005,218              | 12.50-25.00                | 269,241,171              | 43,597,784                       | -                          | 99,166,263                          |
|                               | <b>400,061,768</b>       | <b>11,943,450</b>        | <b>-</b>                                  | <b>412,005,218</b>       |                            | <b>269,241,171</b>       | <b>43,597,784</b>                | <b>-</b>                   | <b>99,166,263</b>                   |
| <b>III. Leaseholds assets</b> |                          |                          |                                           |                          |                            |                          |                                  |                            |                                     |
| Motor Vehicles                | 28,101,000               | -                        | 4,900,000                                 | 23,201,000               | 20                         | 25,233,098               | 1,147,036                        | 4,900,000                  | 1,720,866                           |
| Office premises               | 230,045,038              | -                        | 7,531,557                                 | 222,513,481              | Equal Monthly Lease period | 155,331,076              | 39,728,752                       | 7,531,557                  | 34,985,211                          |
|                               | <b>258,146,038</b>       | <b>-</b>                 | <b>12,431,557</b>                         | <b>245,714,481</b>       |                            | <b>180,564,173</b>       | <b>40,875,788</b>                | <b>12,431,557</b>          | <b>36,706,077</b>                   |
| <b>Total</b>                  | <b>1,629,398,253</b>     | <b>100,001,386</b>       | <b>39,712,881</b>                         | <b>1,689,686,758</b>     |                            | <b>1,086,145,995</b>     | <b>244,775,759</b>               | <b>39,693,248</b>          | <b>398,458,252</b>                  |

As at 31 December 2023

| Particulars                   | C O S T                  |                          |                                           | D E P R E C I A T I O N  |        |                          |                                  | Amount in Taka             |                                     |
|-------------------------------|--------------------------|--------------------------|-------------------------------------------|--------------------------|--------|--------------------------|----------------------------------|----------------------------|-------------------------------------|
|                               | Balance as at 01.01.2023 | Addition during the year | Sales/Transfer/Adjustment during the year | Balance as at 31.12.2023 | Rate % | Balance as at 01.01.2023 | Charged/Impaired during the year | Adjustment during the year | Written down value as at 31.12.2023 |
| <b>I. Freeholds assets</b>    |                          |                          |                                           |                          |        |                          |                                  |                            |                                     |
| Land                          | -                        | -                        | -                                         | -                        | -      | -                        | -                                | -                          | -                                   |
| Furniture & Fittings          | 217,818,523              | 1,192,921                | 730,959                                   | 218,280,485              | 20     | 191,329,989              | 13,067,271                       | 730,027                    | 14,613,251                          |
| Office Equipment              | 93,457,581               | 1,241,484                | 3,575,302                                 | 91,123,763               | 20     | 84,666,813               | 4,503,199                        | 3,572,969                  | 5,526,719                           |
| IT Equipment                  | 374,085,422              | 292,676,641              | 22,528,799                                | 644,233,264              | 33.33  | 271,346,790              | 80,799,976                       | 22,529,709                 | 314,616,207                         |
| Motor Vehicles                | 18,552,935               | -                        | 1,000,000                                 | 17,552,935               | 20     | 18,389,440               | 69,878                           | 1,000,000                  | 93,617                              |
|                               | <b>703,914,461</b>       | <b>295,111,045</b>       | <b>27,835,060</b>                         | <b>971,190,447</b>       |        | <b>565,733,032</b>       | <b>98,440,324</b>                | <b>27,832,705</b>          | <b>334,849,796</b>                  |
| <b>II. Intangible assets</b>  |                          |                          |                                           |                          |        |                          |                                  |                            |                                     |
| Systems and Software          | 385,688,314              | 14,373,454               | -                                         | 400,061,768              | 25     | 226,828,124              | 42,413,046                       | -                          | 130,820,597                         |
|                               | <b>385,688,314</b>       | <b>14,373,454</b>        | <b>-</b>                                  | <b>400,061,768</b>       |        | <b>226,828,124</b>       | <b>42,413,046</b>                | <b>-</b>                   | <b>130,820,597</b>                  |
| <b>III. Leaseholds assets</b> |                          |                          |                                           |                          |        |                          |                                  |                            |                                     |
| Motor Vehicles                | 28,101,000               | -                        | -                                         | 28,101,000               | 20     | 24,089,196               | 1,143,902                        | -                          | 2,867,902                           |
| Office premises               | 277,715,438              | -                        | 47,670,400                                | 230,045,038              |        | 152,225,073              | 50,776,403                       | 47,670,400                 | 74,713,962                          |
|                               | <b>305,816,438</b>       | <b>-</b>                 | <b>47,670,400</b>                         | <b>258,146,038</b>       |        | <b>176,314,269</b>       | <b>51,920,305</b>                | <b>47,670,400</b>          | <b>77,581,865</b>                   |
| <b>Total</b>                  | <b>1,395,419,213</b>     | <b>309,484,499</b>       | <b>75,505,460</b>                         | <b>1,629,398,253</b>     |        | <b>968,875,425</b>       | <b>192,773,675</b>               | <b>75,503,104</b>          | <b>543,252,258</b>                  |

Gains or losses on sale of fixed assets have been disclosed in the Note. 21 &amp; Note. 31.



### Highlights

(As per Bangladesh Bank guidelines)

Amount in taka (million)

| Sl # | Key indicators                                                          | LankaBangla Group |           | LankaBangla Finance PLC |           |
|------|-------------------------------------------------------------------------|-------------------|-----------|-------------------------|-----------|
|      |                                                                         | 2024              | 2023      | 2024                    | 2023      |
| 1    | Paid-up capital                                                         | 5,388.39          | 5,388.39  | 5,388.39                | 5,388.39  |
| 2    | Total capital                                                           | 11,570.55         | 12,451.75 | 7,128.00                | 9,713.72  |
| 3    | Capital surplus                                                         | 5,690.93          | 4,910.11  | 1,599.69                | 2,850.98  |
| 4    | Total assets                                                            | 90,568.97         | 94,855.44 | 82,421.99               | 87,476.19 |
| 5    | Total deposits                                                          | 41,868.31         | 42,222.06 | 42,254.61               | 42,441.76 |
| 6    | Total loans, advances and leases                                        | 63,513.28         | 65,353.46 | 61,495.19               | 61,719.19 |
| 7    | Total contingent liabilities and commitments                            | 22.07             | 40.50     | 22.07                   | 40.50     |
| 8    | Credit deposit ratio                                                    | 1.52              | 1.55      | 1.46                    | 1.45      |
| 9    | Percentage of classified loans against total loans, advances and leases | 13.30%            | 7.00%     | 13.74%                  | 7.41%     |
| 10   | Profit after tax and provision                                          | 288.93            | 392.76    | 76.86                   | 169.95    |
| 11   | Amount of classified loans during current period                        | 8,446.39          | 4,575.95  | 8,446.39                | 4,575.95  |
| 12   | Provisions kept against classified loans                                | 1,198.78          | 2,098.45  | 1,198.78                | 2,098.45  |
| 13   | Provision surplus against classified loan                               | -                 | -         | -                       | -         |
| 14   | Cost of fund                                                            | 10.99%            | 8.63%     | 10.99%                  | 8.63%     |
| 15   | Interest earnings assets                                                | 74,675            | 77,474    | 70,440                  | 71,713    |
| 16   | Non-interest earnings assets                                            | 15,893.66         | 17,381.53 | 11,981.88               | 15,763.06 |
| 17   | Return on investment (ROI)                                              | 0.34%             | 0.46%     | 0.10%                   | 0.21%     |
| 18   | Return on assets (ROA)                                                  | 0.31%             | 0.42%     | 0.09%                   | 0.20%     |
| 19   | Income from investment                                                  | 1,055.56          | 914.68    | 617.57                  | 758.08    |
| 20   | Earnings Per Share (EPS)                                                | 0.51              | 0.70      | 0.14                    | 0.32      |
| 21   | Net income per share                                                    | 0.51              | 0.70      | 0.14                    | 0.32      |
| 22   | Market price per share                                                  | 17.60             | 26.00     | 17.60                   | 26.00     |
| 23   | Price earnings (PE) ratio                                               | 34.67             | 37.11     | 123.39                  | 82.44     |