

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS (UN-AUDITED)

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

LANKABANGLA FINANCE PLC.

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Consolidated Balance Sheet			
As at 31 December 2024			
PROPERTY AND ASSETS	Amount in Taka		
	31.12.2024	31.12.2023	
Cash	585,612,994	640,091,314	
Cash in hand (including foreign currencies)	1,276,236	1,453,628	
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	584,336,758	638,637,686	
Balance with other banks and financial institutions	10,435,421,247	11,212,977,281	
Inside Bangladesh	10,435,421,247	-	
Outside Bangladesh	-	-	
Money at call and short notice	-	-	
Investment	10,527,802,187	10,917,540,468	
Government securities	2,926,330,874	2,747,165,122	
Other investments	7,601,471,313	8,170,375,346	
Leases, loans and advances	63,513,280,091	65,353,462,614	
Loans, cash credit and overdraft etc.	63,513,280,091	65,353,462,614	
Bills discounted and purchased	-	-	
Fixed assets including land, building, furniture and fixtures	1,303,446,474	1,495,902,256	
Other assets	4,203,405,553	5,235,466,653	
Non-Banking assets	-	-	
TOTAL PROPERTY AND ASSETS	90,568,968,545	94,855,440,586	
LIABILITY AND SHAREHOLDERS' EQUITY			
Liabilities			
Borrowings from Bangladesh Bank, other banks and financial institutions	24,209,378,420	27,614,403,123	
Deposits and other accounts	41,868,312,733	42,222,060,865	
Current deposits and other accounts etc.	-	-	
Bills payable	-	-	
Saving bank deposit	-	-	
Term deposits	41,711,745,694	42,034,290,738	
Bearer certificate of deposits	-	-	
Other deposits	156,567,039	187,770,127	
Other liabilities	13,797,872,907	14,067,417,658	
TOTAL LIABILITIES	79,875,564,060	83,903,881,646	
Shareholders' Equity	9,874,197,828	10,138,882,800	
Paid up capital	5,388,386,230	5,388,386,230	
Share premium	1,090,888,800	1,090,888,800	
Statutory reserve	2,134,638,448	2,119,267,149	
Capital Reserve	115,135,365	106,011,236	
Retained earnings	1,145,148,985	1,434,329,385	
Non controlling interest	819,206,657	812,676,140	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	90,568,968,545	94,855,440,586	
Net asset value per share- (NAV)	18.32	18.82	
OFF-BALANCE SHEET ITEMS			
CONTINGENT LIABILITIES			
Acceptances and endorsements	-	-	
Letter of guarantee	-	-	
Irrevocable letters of credit	22,069,740	40,497,973	
Bill for collection	-	-	
Other contingent liabilities	-	-	
TOTAL CONTINGENT LIABILITIES	22,069,740	40,497,973	
OTHER COMMITMENTS			
Documentary credits and short term trade-related transactions	-	-	
Forward assets purchased and forward deposits placed	-	-	
Undrawn note issuance and revolving underwriting facilities	-	-	
Undrawn formal standby facilities, credit lines and other commitments	-	-	
TOTAL OTHER COMMITMENTS	-	-	
TOTAL OFF BALANCE SHEET ITEMS	22,069,740	40,497,973	
sd/- Chairman	sd/- Director	sd/- Independent Director	sd/- Managing Director
sd/- Company Secretary	sd/- Chief Financial Officer		
Dhaka, 14 October 2025			

Consolidated Profit and Loss Account			
For the year ended 31 December 2024			
Operating Income	Amount in Taka		
	December 2024	December 2023	
Interest income	8,674,021,600	6,971,828,107	
Less : Interest expenses on deposits & borrowings	6,628,254,571	5,549,621,752	
Net interest income	2,045,767,029	1,422,206,355	
Income from investment	1,055,556,450	914,676,573	
Commission, exchange and brokerage income	595,091,519	484,803,670	
Other operational income	815,032,387	1,441,855,633	
Total operating income	4,511,447,385	4,263,542,231	
Operating Expenses			
Salary and allowances	1,368,485,522	1,260,010,713	
Rent, taxes, insurance, electricity etc.	94,097,421	71,304,896	
Legal and professional fees	52,346,904	61,141,532	
Postage, stamp, telecommunication etc.	27,951,440	24,227,620	
Stationery, printing, advertisement	40,822,727	62,330,093	
Managing director's salary and allowance	10,360,321	13,910,048	
Directors' fees and expenses	3,584,000	2,922,200	
Auditors' fees	1,371,750	1,312,750	
Charges on loan losses	-	-	
Repairs, maintenance and depreciation	482,201,101	397,644,760	
Other expenses	840,649,042	803,359,896	
Total operating expenses	2,921,870,227	2,698,164,508	
Net Operating Income	1,589,577,157	1,565,377,723	
Provisions for loans, investments and other assets	905,668,108	813,251,643	
Provisions for leases and loans	621,805,432	763,460,665	
Provision for margin loan	(6,153,803)	(1,888,145)	
Provision for diminution in value of investments	260,506,761	49,807,926	
Provision for Off-Balance Sheet Exposure	(184,282)	73,480	
General provision for other assets	29,700,000	1,797,718	
Profit before tax and reserve	683,909,049	752,126,080	
Provision for tax	394,974,591	359,363,631	
Current tax	409,984,909	357,443,402	
Deferred tax	(15,010,319)	1,920,229	
Net profit after tax	288,934,459	392,762,449	
Attributed to			
Shareholders of the Company	273,557,915	377,512,436	
Non-controlling interest	15,376,543	15,250,014	
288,934,459	392,762,449		
Appropriations	24,495,427	53,911,302	
Statutory reserve	15,371,299	33,989,506	
General reserve	-	-	
Capital Reserve	9,124,129	19,921,796	
Dividend etc.	-	-	
Retained surplus	249,062,488	323,601,134	
Earning per share (EPS)	0.51	0.70	
sd/- Chairman	sd/- Director	sd/- Independent Director	sd/- Managing Director
sd/- Company Secretary	sd/- Chief Financial Officer		
Dhaka, 14 October 2025			

Consolidated Statement of Cash Flows			
For the year ended 31 December 2024			
A) Cash flows from operating activities	Amount in Taka		
	December 2024	December 2023	
Interest received	8,654,261,961	6,941,044,603	
Interest paid	(6,693,285,603)	(5,071,427,486)	
Dividend received	369,513,896	249,555,782	
Fees and commission received	977,602,693	877,667,102	
Write off recovery	50,063,116	36,912,104	
Income from investment	369,340,575	561,917,157	
Cash paid to employees (including directors)	(1,358,911,805)	(1,316,656,718)	
Cash paid to suppliers	(149,065,216)	(146,698,401)	
Income taxes paid	(588,532,572)	(374,538,281)	
Received from other operating activities	379,537,431	362,167,360	
Paid for other operating activities	(1,063,600,138)	(981,947,066)	
Cash generated from operating activities before changes in operating assets and liabilities	946,924,338	1,137,996,155	
Increase/(decrease) in operating assets & liabilities:			
Loans and advances to customers	756,957,383	(787,593,329)	
Other assets	(41,104,400)	(97,339,379)	
Deposits from customers	(353,748,132)	(685,352,624)	
Other liabilities	(412,535,918)	1,085,535,996	
Total increase/(decrease) in operating assets & liabilities	(50,433,066)	(484,749,335)	
Net cash flows from / (used in) operating activities	896,493,272	653,246,821	
B) Cash flows from investing activities			
Investment in securities	407,822,563	(95,659,584)	
Treasury bills	166,522,726	(1,888,134,963)	
Purchase of fixed assets	(240,800,111)	(554,714,532)	
Sales proceeds of fixed assets	1,739,044,079	664,898,434	
Investment in Discretionary corporate fund	(100,099,707)	(74,243,418)	
Acquisition of shares from non-controlling interest	-	185,328,267	
Net cash flows from / (used in) investing activities	2,233,670,726	(1,645,994,369)	
C) Cash flows from financing activities			
Receipt of term loan, overdraft and REPO	(3,401,832,203)	2,538,764,120	
Payment of lease liabilities-Vehicles	(3,192,500)	(810,999)	
Payment of lease liabilities-Office premises	(22,951,930)	(107,253,230)	
Dividend paid	(534,234,439)	(580,486,991)	
Net cash flows from / (used in) financing activities	(3,962,211,072)	1,850,212,900	
D) Net increase/(decrease) in cash & cash equivalents	(832,047,075)	857,465,352	
E) Effect of exchange rates on cash and cash equivalents	12,721	15,245	
F) Cash and cash equivalents at the beginning of the period	11,853,068,595	10,995,587,998	
G) Cash and cash equivalents at the end of the period	11,021,034,241	11,853,068,595	
* Closing cash and cash-equivalents			
Cash in hand (including foreign currencies)	1,276,236	1,453,628	
Balance with Bangladesh Bank and its agent bank (s)	584,336,758	638,637,686	
Balance with other banks and financial institutions	10,435,421,247	11,212,977,281	
Money at call and short notice	-	-	
11,021,034,241	11,853,068,595		
Net Operating Cash Flows Per Share - (NOCFPS)	1.66	1.21	
sd/- Chairman	sd/- Director	sd/- Independent Director	sd/- Managing Director
sd/- Company Secretary	sd/- Chief Financial Officer		
Dhaka, 14 October 2025			

Consolidated Statement of Changes in Equity									
For the year ended 31 December 2024								Amount in Taka	
Particulars	Equity attributable to the shareholders of the Company						Non Controlling Interest	Total Equity	
	Share Capital	Share Premium	Statutory Reserve	General Reserve	Capital Reserve	Retained Earnings			Total
Balance as at 01 January 2024	5,388,386,230	1,090,888,800	2,119,267,149	-	106,011,236	1,434,329,385	10,138,882,800	812,676,140	10,951,558,940
Add/(Less): Prior year adjustment	-	-	-	-	-	566,634	566,634	84,018	650,652
Restated balance as at 01 January 2024	5,388,386,230	1,090,888,800	2,119,267,149	-	106,011,236	1,434,896,019	10,139,449,433	812,760,159	10,952,209,592
Items Involved in Changes in Equity									
Changes in non-controlling interest	-	-	-	-	-	29,102	29,102	(113,375)	(84,273)
Net profit for the year	-	-	-	-	-	273,557,915	273,557,915	15,376,543	288,934,459
Appropriation to statutory reserve	-	-	15,371,299	-	-	(15,371,299)	-	-	-
Increase/(decrease) in revaluation of Investments	-	-	-	-	-	-	-	-	-
Increase/(decrease) in revaluation of Properties	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-
Gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-	-	-	-
Capital Reserve	-	-	-	-	9,124,129	(9,124,129)	-	-	-
Dividend	-	-	-	-	-	-	-	-	-
Cash dividend for 2023	-	-	-	-	-	(538,838,623)	(538,838,623)	(8,816,670)	(547,655,293)
Share capital issue	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2024	5,388,386,230	1,090,888,800	2,134,638,448	-	115,135,365	1,145,148,985	9,874,197,827	819,206,657	10,693,404,485
Balance as at 01 January 2023	5,388,386,230	1,090,888,800	2,085,277,643	47,489,333	86,089,440	2,089,583,094	10,787,714,540	208,344,037	10,996,058,577
Prior year adjustment	-	-	-	(47,489,333)	-	-	(47,489,333)	(1,635,650)	(49,124,983)
Restated opening balance	5,388,386,230	1,090,888,800	2,085,277,643	-	86,089,440	2,089,583,094	10,740,225,207	206,708,387	10,946,933,595
Items Involved in Changes in Equity									
Changes in non-controlling interest	-	-	-	-	-	(440,016,220)	(440,016,220)	625,344,487	185,328,267
Net profit for the year	-	-	-	-	-	377,512,436	377,512,436	15,250,014	392,762,449
Appropriation to statutory reserve	-	-	33,989,506	-	-	(33,989,506)	-	-	-
Increase/(decrease) in revaluation of Investments	-	-	-	-	-	-	-	-	-
Increase/(decrease) in revaluation of Properties	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-
Gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-	-	-	-
Capital Reserve	-	-	-	-	19,921,796	(19,921,796)	-	-	-
Dividend	-	-	-	-	-	-	-	-	-
Cash dividend (10.00%) for 2022	-	-	-	-	-	(538,838,623)	(538,838,623)	(34,626,748)	(573,465,371)
Share capital issue	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2023	5,388,386,230	1,090,888,800	2,119,267,149	-	106,011,236	1,434,329,385	10,138,882,800	812,676,140	10,951,558,940
Dhaka, 14 October 2025	sd/- Chairman	sd/- Director	sd/- Independent Director	sd/- Managing Director	sd/- Company Secretary	sd/- Chief Financial Officer			