

“PRICE SENSITIVE INFORMATION”

This is for information of all the concerned that Bangladesh Bank vide its letter number DFIM(L)1053/41/2024-4024 dated December 9, 2024 has given its consent to make necessary amendments (as approved by the shareholders of the Company) in the Memorandum & Articles of Association of LankaBangla Finance PLC in order to proceed with introduction of Islamic Shariah based financing. However, as per instructions of Bangladesh Bank the following clause will have to be included in clause # 160 of the Articles of Association of the Company:

Proposed clause	Clause approved by Bangladesh Bank
<p>Clause # 160: The remuneration of the members of the Shariah Supervisory Committee shall from time to time be determined by the Board of Directors. The members may also be paid all traveling, hotel and other expenses that may be incurred by them in connection with the tasks of the Committee.</p>	<p>Clause # 160: The remuneration of the members of the Shariah Supervisory Committee shall from time to time be determined by the Board of Directors. The members may also be paid all traveling, hotel and other expenses that may be incurred by them in connection with the tasks of the Committee. Such remuneration and associated expenses must comply with the applicable regulations issued by the regulatory authority from time to time.</p>

The operation of Shariah-based financing business will be run simultaneously with the existing operations of the Company, subject to completion of all other regulatory formalities.

Date: December 10, 2024

By order of the Board
Sd/-
Mostafa Kamal FCA
Company Secretary

LANKABANGLA FINANCE PLC.

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