

LANKABANGLA FINANCE PLC AND ITS SUBSIDIARIES AUDITED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2023

LANKABANGLA FINANCE PLC.
Safura Tower (Level-11)

20, Kemal Ataturk Avenue, Banani Dhaka-1213, Bangladesh. Phone: +88 02 2222 83701-10 Fax: +88 02 5881 0998 E-mail: info@lankabangla.com www.lankabangla.com

### PROPERTY AND ASSETS Cash in hand (including foreign currencies) 1,433,628 1,113,270 33,152,022 33,152,023 1,433,628 1,133,70 53,655,768 36,567,769 36,567,769 36,	Consolidated Balance	Sheet	
Cash in hand (including foreign currencies) 3.11.2.023 3.11.2.02		- Sheet	
Cash Cash in hand (including foreign currencies)		Amou	nt in Taka
Cash in hand (Including foreign currencies) Ealacate with sageth bank and fis expet thats (including foreign currencies) 538,653,686 538,655,790 5	PROPERTY AND ASSETS	31.12.2023	31.12.2022
Balance with other banks and financial institutions Inside Bangladesh Outside Bangladesh Bank, other banks and financial institutions Outside Bang			
Inside Bangladesh	Balance with Bangladesh Bank and its agent banks (including foreign currencies)		
10,917,540,468 2,747,165,122 739,101,032 739,101,0	Inside Bangladesh		
Covernment securities	Money at call and short notice	-	-
Loans, cash credit and overdraft etc. Bills discounted and purchased 1,495,902,256 2,859,587,060	Government securities	2,747,165,122	739,101,032
Non-Banking assets	Loans, cash credit and overdraft etc.		
Non-Banking assets	Fixed assets including land, building, furniture and fixtures	1,495,902,256	2,859,587,060
Deposits and other accounts Current deposits and other accounts etc. Bills payable Saving bank deposit 18,7770,127 199,594,057 1	Other assets	5,235,466,653	2,967,933,624
LIABILITY AND SHAREHOLDERS' EQUITY Liabilities Borrowings from Bangladesh Bank, other banks and financial institutions Deposits and other accounts Current deposits and other accounts etc. Bills payable Sawing bank deposit Term deposits Bearer certificate of deposits Other deposits Other deposits Other liabilities TOTAL LIABILITIES Shareholders' Equity Paid up capital Share premium Statutory reserve Capital Reserve Retained earnings Non controlling interest TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES CONTINGENT LIBILITIES ACCEPTANCES AND SHORE HOLDERS' EQUITY OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS TOTAL OFF BALANCE SHEET ITEMS Sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/-	Non-Banking assets	-	-
Borrowings from Bangladesh Bank, other banks and financial institutions Deposits and other accounts Current deposits and other accounts etc. Bills payable Saving bank deposit Term deposits Bearer certificate of deposits Other deposits Cother deposits Saving bank deposit Total LIABILITIES Shareholders' Equity Paid up capital Share premium Statutory reserve General reserve Capital Reserve Retained earnings Non controlling interest TOTAL LIABILITIES ACceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other commitments TOTAL CONTINGENT LIBILITIES CONTINGENT LIBILITIES OTHER COMMITMENTS TOTAL OFF BALANCE SHEET ITEMS Ad-4 sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/-	TOTAL PROPERTY AND ASSETS	94,855,440,586	90,765,013,389
Deposits and other accounts	LIABILITY AND SHAREHOLDERS' EQUITY		
Deposits and other accounts Current deposits and other accounts etc. Bills payable Saving bank deposit Term deposits Bearer certificate of deposits Other deposits Other liabilities TOTAL LIABILITIES Shareholders' Equity Paid up capital Share premium Statutory reserve General reserve Capital Reserve Retained earnings Non controlling interest TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn notne issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS TOTAL OFF BALANCE SHEET ITEMS Sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/-	Liabilities		
Current deposits and other accounts etc. Bills payable Saving bank deposit Term deposits Bearer certificate of deposits Other deposits Other liabilities TOTAL LIABILITIES Shareholders' Equity Paid up capital Share premium Statutory reserve General reserve Capital Reserve Retained earnings Non controlling interest TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn nornet issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS TOTAL OFF BALANCE SHEET ITEMS Sd/- sd/- sd/- sd/- sd/- sd/- sd/- sd/- s	Borrowings from Bangladesh Bank, other banks and financial institutions	27,841,689,709	25,591,800,088
Saving bank deposit Term deposits Other deposits Other deposits Other liabilities Other liabilities 13,840,131,072 11,269,741,234 10,138,882,800 10,787,714,540 10,90,888,800 10,908,883,800 10,908,880,800 10,908,883,800 10,908,883,800 10,908,883,800 10,908,883,8	Current deposits and other accounts etc.	42,222,060,865	42,907,413,489
Term deposits Bearer certificate of deposits 18,770,127 199,594,057 199,594,		-	-
Other liabilities 187,770,127 199,594,057 Other liabilities 13,840,131,072 11,269,741,234 TOTAL LIABILITIES 83,903,881,646 79,768,954,811 Shareholders' Equity 10,138,882,800 10,787,714,540 Paid up capital 5,388,386,230 1,090,888,800 Statutory reserve 2,119,267,149 6,588,277,643 General reserve 2,119,267,149 47,489,333 86,089,440 Capital Reserve 106,011,236 86,089,440 2,089,583,094 Retained earnings 812,676,140 208,344,037 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY 94,855,440,586 90,765,013,389 Net asset value per share- (NAV) 18.82 20.02 OFF-BALANCE SHEET ITEMS 40,497,973 33,150,000 OTHER COMMITMENTS 40,497,973 33,150,000 OTHER COMMITMENTS 40,497,973 33,150,000 OTHER COMMITMENTS - - TOTAL OTHER COMMITMENTS - - TOTAL OTHER COMMITMENTS - - TOTAL OFF BALANCE SHEET ITEMS 40,4	Term deposits	42,034,290,738	42,707,819,432
Shareholders' Equity		187,770,127	199,594,057
10,138,882,800 5,388,386,230 5,388,386,230 5,388,386,230 1,090,888,800 2,119,267,149 47,489,333 2,085,277,643 47,489,333 47,489,	Other liabilities	13,840,131,072	11,269,741,234
Paid up capital Share premium Statutory reserve General reserve Capital Reserve Retained earnings Non controlling interest Non controlling interest TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS 5,388,386,230 1,090,888,800 2,085,277,643 47,489,333 86,089,440 2,089,583,094 208,344,037 90,765,013,389 40,497,973 33,150,000 5,388,386,230 1,090,888,800 2,085,277,643 86,089,440 2,089,583,094 208,344,037 40,497,973 33,150,000 5,388,386,230 1,090,888,800 2,085,277,643 86,089,440 2,089,583,094 208,344,037 40,497,973 33,150,000 5,388,386,230 1,090,888,800 2,085,277,643 86,089,440 2,089,583,094 208,344,037 40,497,973 33,150,000	TOTAL LIABILITIES	83,903,881,646	79,768,954,811
Share premium Statutory reserve General reserve Capital Reserve Retained earnings Non controlling interest TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS 1,090,888,800 2,119,267,149 47,489,333 46,089,440 2,089,583,094 20.02 208,344,037 90,765,013,389 1,090,888,800 2,119,267,149 40,497,938 86,089,440 2,089,583,094 20.02 208,344,037 90,765,013,389 40,497,973 33,150,000 33,150,000 TOTAL OFF BALANCE SHEET ITEMS 40,497,973 33,150,000 sd/- sd/- sd/- sd/-			
Statutory reserve General reserve Capital Reserve Retained earnings Non controlling interest TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS 2,085,277,643 47,489,333 86,089,440 2,089,583,094 208,344,037 94,855,440,586 90,765,013,389 40,497,973 33,150,000 - 40,497,973 33,150,000			
Capital Reserve Retained earnings	Statutory reserve		2,085,277,643
Non controlling interest TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES OCHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS 1812,676,140 208,344,037 40,495,486 90,765,013,389 40,497,973 33,150,000 - 40,497,973 33,150,000	Capital Reserve		86,089,440
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS 94,855,440,586 90,765,013,389 40,497,973 33,150,000	Retained earnings	1,434,329,385	2,089,583,094
Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES OCHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS 18.82 20.02 40,497,973 33,150,000 33,150,000			l ————
CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS a3,150,000 - 40,497,973 33,150,000	·		
Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS a33,150,000 - 40,497,973 33,150,000	· · · · · ·	18.82	20.02
Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS a33,150,000 - 40,497,973 33,150,000	CONTINGENT LIBILITIES		
Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS add- sd/- sd/- sd/- sd/- sd/- sd/-	Acceptances and endorsements	-	
Other contingent liabilities TOTAL CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS TOTAL OFF BALANCE SHEET ITEMS a33,150,000		40,497,973	33,150,000
TOTAL CONTINGENT LIBILITIES OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OFF BALANCE SHEET ITEMS add/- sd/- sd/- 33,150,000		-	-
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS TOTAL OFF BALANCE SHEET ITEMS ad/497,973 33,150,000 sd/- sd/- sd/- sd/-		40,497,973	33,150,000
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS TOTAL OFF BALANCE SHEET ITEMS 40,497,973 33,150,000 sd/- sd/- sd/- sd/- sd/-			
Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS TOTAL OFF BALANCE SHEET ITEMS ad/- sd/- sd/- sd/- sd/- sd/- sd/-	Forward assets purchased and forward deposits placed	-	-
TOTAL OTHER COMMITMENTS TOTAL OFF BALANCE SHEET ITEMS \$\frac{40,497,973}{33,150,000} \] \$\frac{33,150,000}{5d/-} \] \$\frac{5d}{-} \]		-	<u> </u>
sd/- sd/- sd/- sd/-			
54, 54, 54,	TOTAL OFF BALANCE SHEET ITEMS	40,497,973	33,150,000
		•	

Dhaka, 12 August 2024

Consolidated Profit	and Loss Account				
For the year ended 31 December 2023	Amou	Amount in Taka			
Operating Income	December 2023	December 2022			
Interest income	6,971,828,107	7,197,477,894			
Less : Interest expenses on deposits & borrowings	5,575,305,982	5,013,752,253			
Net interest income	1,396,522,126	2,183,725,640			
Income from investment	914,676,573	550,901,600			
Commission, exchange and brokerage income	484,803,670	777,374,407			
Other operational income	1,441,855,633	798,684,297			
Total operating income	4,237,858,002	4,310,685,944			
Operating Expenses					
Salary and allowances	1,260,010,713	1,360,531,402			
Rent, taxes, insurance, electricity etc.	71,304,896	54,449,024			
Legal and professional fees	61,141,532	48,597,285			
Postage, stamp, telecommunication etc.	24,227,620	26,142,965			
Stationery, printing, advertisement	62,330,093	56,466,527			
Managing director's salary and allowance	13.910.048	15,814,000			
Directors' fees and expenses	2,922,200	2,909,213			
Auditors' fees	1,312,750	1,279,046			
Charges on loan losses	1,512,730	1,2,3,540			
Repairs, maintenance and depreciation	397,644,760	358,008,107			
Other expenses	777,675,667	743,818,837			
Total operating expenses	2,672,480,279	2,668,016,406			
Net Operating Income	1,565,377,723	1,642,669,538			
Provisions for loans, investments and other assets	813,251,643	696,095,883			
Provisions for leases and loans	763,460,665	540,575,865			
Provision for margin loan	(1,888,145)	(2,193,768)			
Provision for diminution in value of investments	49,807,926	159,412,082			
Provisions for Off-Balance Sheet Exposure	73,480	(1,198,296)			
General provision for other assets	1,797,718	(500,000)			
Profit before tax and reserve	752,126,080	946,573,655			
Provision for tax	359,363,631	285,197,666			
Current tax	357,443,402	282,664,913			
Deferred tax	1,920,229	2,532,753			
Net profit after tax	392,762,449	661,375,989			
Attributed to					
Shareholders of the Company	377,512,436	649,812,556			
Non-controlling interest	15,250,014	11,563,433			
Non-controlling interest	392,762,449	661,375,989			
Appropriations	53,911,302	104,478,175			
Statutory reserve	33,989,506	35,697,813			
General reserve	33,303,300	(3,348,036)			
Capital Reserve	19,921,796	72,128,398			
Retained surplus	323,601,134	545,334,381			
Earning per share (EPS)	0.70	1.21			
sd/- sd/- sd/-	sd/-	sd/-			
Director Director Acting Managing Director	Company Secretary	Chief Financial Officer			
Dhaka, 12 August 2024		Silier i mancial Officer			
		Consolidated State			

For the year ended 31 December 2023	Amou	unt in Taka		
and the second second	December 2023	December 2022		
A) Cash flows from operating activities Interest received	6 041 044 603	7 245 001 24		
	6,941,044,603	7,245,981,34		
Interest paid	(5,071,427,486)	(4,825,530,20		
Dividend received	249,555,782	267,327,79		
Fees and commission received	877,667,102	1,206,719,86		
Income from investment	561,917,157	269,624,24		
Cash paid to employees (including directors)	(1,316,656,718)	(1,391,671,21		
Cash paid to suppliers	(146,698,401)	(150,775,46)		
Income taxes paid	(374,538,281)	(480,226,97		
Received from other operating activities	399,079,464	363,239,60		
Paid for other operating activities	(981,947,066)	(861,135,90		
Cash generated from operating activities before changes in				
operating assets and liabilities	1,137,996,155	1,643,553,09		
Increase/(decrease) in operating assets & liabilities:				
Loans and advances to customers	(787,593,329)	(2,381,936,83		
Other assets	(97,339,379)	38,654,16		
Deposits from customers	(685,352,624)	(4,768,874,25		
Other liabilities	1,085,535,996	(1,316,278,85		
Total increase/(decrease) in operating assets & liabilities	(484,749,335)	(8,428,435,77		
Net cash flows from /(used in) operating activities	653,246,821	(6,784,882,67		
) Cash flows from investing activities				
Investment in securities	(95,659,584)	(430,809,13		
Treasury bills	(1,888,134,963)	(688,688,37		
Purchase of fixed assets	(554,714,532)	(460,443,98		
Sales proceeds of fixed assets	664,898,434	14,362,10		
Investment in Discretionary corporate fund	(74,243,418)	63,015,43		
Acquisition of shares from non-controlling interest	185,328,267	(500,00		
Net cash flows from /(used in) investing activities	(1,645,994,369)	(1,503,063,95		
c) Cash flows from financing activities				
Receipt of term loan, overdraft and REPO	2,538,764,120	6,903,149,92		
Payment of lease liabilities-Vehicles	(810,999)	(4,853,99		
Payment of lease liabilities-Office premises	(107,253,230)	(111,570,88		
Dividend paid	(580,486,991)	(533,321,83		
Net cash flows from/(used in) financing activities	1,850,212,900	6,253,403,21		
D) Net increase/(decrease) in cash & cash equivalents	857,465,352	(2,034,543,41		
E) Effect of exchange rates on cash and cash equivalents	15,245	18,84		
F) Cash and cash equivalents at the beginning of the period	10,995,587,998	13,030,112,56		
G) Cash and cash equivalents at the end of the period	11,853,068,595	10,995,587,99		
* Closing cash and cash-equivalents				
Cash in hand (including foreign currencies)	1,453,628	1,113,27		
Balance with Bangladesh Bank and its agent bank (s)	638,637,686	530,655,79		
Balance with other banks and financial institutions	11,212,977,281	10,463,818,93		
Money at call and short notice	11,853,068,595	10,995,587,99		
Net Outside Cook Flour Day Share (NOSEDS)				
Net Operating Cash Flows Per Share - (NOCFPS)	1.21	(12.5		
sd/- sd/- sd/-	sd/-	sd/-		
Director Director Acting Managing Director	Company Secretary	Chief Financial Of		

or the year ended 31 December :	2023								Amount in Taka
			Equity attributable	le to the shareholde	rs of the Company	<u>'</u>		Non Controlling	
Particulars Share	Share Capital	Share Premium	Statutory Reserve	General Reserve	Capital Reserve	Retained Earnings	Total	Interest	Total Equity
Salance as at 01 January 2023	5,388,386,230	1,090,888,800	2,085,277,643	47,489,333	86,089,440	2,089,583,094	10,787,714,540	208,344,037	10,996,058,577
rior year adjustment	_	-	_	(47,489,333)	-	-	(47,489,333)	(1,635,650)	(49,124,98
testated opening balance	5,388,386,230	1,090,888,800	2,085,277,643	-	86,089,440	2,089,583,094	10,740,225,207	206,708,387	10,946,933,59
tems Involved in Changes in Equity									
hanges in non-controlling interest	-	-	-	-	-	(440,016,220)	(440,016,220)	625,344,487	185,328,26
let profit for the year	-	-	-	-	-	377,512,436	377,512,436	15,250,014	392,762,44
appropriation to statutory reserve	-	-	33,989,506	-	-	(33,989,506)	=	=	-
Capital Reserve	-	-	-	-	19,921,796	(19,921,796)	-	-	-
ncrease/(decrease) in revaluation reserve	-	-	-	-	-	-	-	-	
Dividend									
Cash dividend (10.00%) for 2022	-	-	-	-	-	(538,838,623)	(538,838,623)	(34,626,748)	(573,465,37
salance as at 31 December 2023	5,388,386,230	1,090,888,800	2,119,267,149	-	106,011,236	1,434,329,385	10,138,882,800	812,676,140	10,951,558,94
Balance as at 01 January 2022	5,388,386,230	1,090,888,800	2,049,579,830	50,837,370	13,961,042	2,085,145,574	10,678,798,845	195,222,367	10,874,021,21
tems Involved in Changes in Equity									
Changes in non-controlling interest	_	_	_	_	_	(2,058,237)	(2,058,237)	1,558,237	(500,00
let profit for the year	_	-	_	_	_	649,812,556	649,812,556	11,563,433	661,375,98
appropriation to statutory reserve	-	-	35,697,813	_	-	(35,697,813)	, , , ₋	-	· · · ·
appropriation to general reserve	-	-	-	(3,348,036)	-	3,348,036	-	-	
Capital Reserve	-	-	-	-	72,128,398	(72,128,398)	-	-	-
Dividend					-				
Cash dividend (10.00%) for 2021	-	-	-	-	-	(538,838,623)	(538,838,623)	-	(538,838,62
Salance as at 31 December 2022	5,388,386,230	1,090,888,800	2,085,277,643	47,489,333	86,089,440	2,089,583,094	10,787,714,541	208,344,038	10,996,058,57

Separate Balance Sheet		
As at 31 December 2023	Amour	nt in Taka
PROPERTY AND ASSETS	31.12.2023	31.12.2022
Cash	639,269,621	531,357,244
Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent banks (including foreign currencies)	631,935 638,637,686	701,455 530,655,790
Balance with other banks and financial institutions	9,089,951,342	8,790,336,478
Inside Bangladesh Outside Bangladesh	9,089,951,342	8,790,336,478
Money at call and short notice	-	-
Investment	6,208,507,734	4,749,756,326
Government securities Other investments	2,623,793,666 3,584,714,068	739,101,032 4,010,655,294
Leases, loans and advances	61,719,186,662	61,331,185,920
Loans, cash credit and overdraft etc.	61,719,186,662	61,331,185,920
Bills discounted and purchased	-	-
Fixed assets including land, building, furniture and fixtures	543,252,258	1,890,677,292
Other assets	9,276,025,839	8,640,779,551
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	87,476,193,455	85,934,092,812
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, other banks and financial institutions	25,833,962,950	23,543,109,021
Deposits and other accounts Current deposits and other accounts	42,441,762,741	43,656,711,247
Bills payable	-	-
Savings bank deposits Term deposits	42,253,992,614	43,457,117,190
Bearer certificate of deposits	42,233,332,014	43,437,117,190
Other deposits	187,770,127	199,594,057
Other liabilities	9,700,630,888	7,565,746,599
TOTAL LIABILITIES	77,976,356,579	74,765,566,866
Shareholders' Equity	9,499,836,877	11,168,525,945
Paid up capital Statutory reserve	5,388,386,230 2,119,267,149	5,388,386,230 2,085,277,643
Retained earnings	1,155,134,291	1,558,014,890
Revaluation reserve for investment in subsidiaries	837,049,207	2,136,847,181
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	87,476,193,455	85,934,092,812
Not acceptival up you share (NAV) / restated 2022	17.63	20.73
Net asset value per share-(NAV) (restated 2022)		20.73
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIBILITIES Acceptances and endorsements		
Letter of guarantee	40,497,973	33,150,000
Irrevocable letters of credit	-	-
Bill for collection Other contingent liabilities	-	-
TOTAL CONTINGENT LIBILITIES	40,497,973	33,150,000
OTHER COMMITMENTS		
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	
TOTAL OTHER COMMITMENTS		
TOTAL OFF BALANCE SHEET ITEMS	40,497,973	33,150,000
	,,.,	,250,550

or the year ended 31 December 2023		
,		nt in Taka
perating Income	December 2023	December 2022
nterest income	6,485,415,940	6,711,555,195
ess : Interest expenses on deposits & borrowings	5,437,895,715	4,891,562,899
let interest income	1,047,520,224	1,819,992,297
ncome from investment	758,081,022	281,421,185
Commission, exchange and brokerage income	-	-
Other operational income	1,171,750,466	541,103,190
otal operating income	2,977,351,713	2,642,516,672
Operating Expenses		
alary and allowances	863,522,445	917,645,562
Rent, taxes, insurance, electricity etc.	53,193,691	37,204,312
egal and professional fees	51,688,667	39,069,177
ostage, stamp, telecommunication etc.	18,021,325	20,492,000
tationery, printing, advertisement	52,968,369	45,423,611
Managing director's salary and allowance	13,910,048	15,814,000
Directors' fees and expenses	836,600	642,400
auditors' fees	690,000	690,000
Repairs, maintenance and depreciation	264,475,921	236,630,000
Other expenses	409,212,580	370,420,845
otal operating expenses	1,728,519,647	1,684,031,907
let Operating Income	1,248,832,066	958,484,765
Provisions for loans, investments and other assets	836,378,130	654,828,254
rovisions for leases and loans	793,794,974	540,575,865
rovision for diminution in value of investments	39,211,958	115,450,686
rovision for off-balance sheet exposure	73,480	(1,198,296)
ieneral provision for other assets	3,297,718	
Profit before tax and reserve	412,453,936	303,656,511
Provision for tax	242,506,407_	125,167,444
Current tax	242,506,407	125,167,444
Deferred tax	-	-
let profit after tax	169,947,529	178,489,067
Appropriations	33,989,506_	35,697,813
tatutory reserve	33,989,506	35,697,813
General reserve	' ' -	· · · -
Capital Reserve	-	-
letained surplus	135,958,023	142,791,254
arning per share (EPS)	0.32	0.33
sd/- sd/- sd/-	sd/-	sd/-
Pirector Director Acting Managing Director	Company Secretary	Chief Financial Officer
haka, 12 August 2024		
		Separate Stateme
		Sep arate Stateme

For the year ended 31 De	Separate Statement of		
For the year ended 31 De	ecember 2023	Amou	nt in Taka
		December 2023	December 2022
A) Cash flows from operating act	ivities	5 400 405 005	6 607 066 65
Interest received Interest paid		6,499,195,905 (4,759,903,803)	6,697,066,65 (4,687,645,24
Dividend received		132,535,394	328,555,15
Fees and commission received		386,087,935	418,422,31
Income from investment		509,938,982	92,129,40
Cash paid to employees (include	ding directors)	(885,141,156)	(909,169,19
Cash paid to suppliers	,	(25,942,892)	(103,680,26
Income taxes paid		(245,783,212)	(285,108,47
Received from other operating		135,826,793	121,978,27
Paid for other operating activit		(604,403,742)	(483,778,85
assets and liabilities	g activities before changes in	1,142,410,203	1,188,769,76
assets and napinties		1,142,410,203	
Increase/(decrease) in operati	ing assets & liabilities:		
Loans and advances to custom	ers	(714,831,556)	(2,724,292,64
Other assets		(167,258,155)	17,083,94
Deposits from customers		(1,214,948,505)	
Other liabilities		580,138,137	(117,626,38
Total Increase/(decrease) in o	perating assets & liabilities	(1,516,900,079)	(7,349,389,00
Net cash flows from /(used in) operating activities	(374,489,876)	(6,160,619,24
B) Cash flows from investing acti	vities		
Investment in securities		311,261,380	(152,460,63
Treasury bills		(1,767,297,809)	(688,688,37
Purchase of fixed assets		(470,311,883)	
Sales proceeds of fixed assets		664,345,039	1,907,25
Investment in discretionary co Investment in subsidiaries	rporate fund	(5,320,154) 185,328,170	(5,907,82 (500,00
Net cash flows from /(used in) investing activities	(961,995,258)	(1,235,354,86
C) Cash flows from financing acti			(1)233,33 1,00
Receipt of term loan, overdraft		2,346,375,994	7,211,762,18
Payment of lease liabilities-Vel Payment of lease liabilities-Off		(818,213) (54,703,853)	(2,930,35 (62,168,23
Dividend paid	ice preiffises	(54,703,853)	(52,168,23
Net cash flows from/(used in)	financing activities	1,743,997,129	6,618,826,43
D) Net increase/(decrease) in cas	sh & cash equivalents	407,511,995	(777,147,67
E) Effect of exchange rates on ca		15,245	18,84
F) Cash and cash equivalents at t	the beginning of the year	9,321,693,722	10,098,822,55
G) Cash and cash equivalents at t	the end of the year	9,729,220,962	9,321,693,72
* Closing cash and cash-equiv			
Cash in hand (including foreign		631,935	701,45
Balance with Bangladesh Bank		638,637,686	530,655,79
Balance with other banks and Money at call and short notice		9,089,951,342	8,790,336,47
money at can and mort notice		9,729,220,962	9,321,693,72
Net Operating Cash Flows Per Sha	ore (NOCERS)	(0.69)	(11.4

	Separate	Statement of Changes in Eq	uity			
For the year ended 31 December 2023					Amount in Ta	
Particulars	Share Capital	Share Capital Statutory Reserve		Retained Earnings	Total Equity	
alance as at 01 January 2023	5,388,386,230	2,085,277,643	2,136,847,181	1,558,014,890	11,168,525,945	
ems involved in changes in equity						
et profit for the year	-	-	-	169,947,529	169,947,529	
crease/(decrease) in revaluation reserve	-	-	(1,299,797,975)	-	(1,299,797,975)	
ppropriation to statutory reserve	-	33,989,506	-	(33,989,506)	-	
ash dividend (10.00%) for 2022	-	-	-	(538,838,623)	(538,838,623)	
alance as at 31 December 2023	5,388,386,230	2,119,267,149	837,049,207	1,155,134,291	9,499,836,877	
valance as at 01 January 2022	5,388,386,230	2,049,579,830	1,681,854,774	1,954,062,260	11,073,883,094	
ems involved in changes in equity						
et profit for the year	-	-	-	178,489,067	178,489,067	
crease/(decrease) in revaluation reserve	-	-	-	=	-	
ppropriation to statutory reserve	-	35,697,813	454,992,407	(35,697,813)	454,992,407	
ash dividend (10.00%) for 2021	-	-	-	(538,838,623)	(538,838,623)	
alance as at 31 December 2022	5,388,386,230	2,085,277,643	2,136,847,181	1,558,014,890	11,168,525,945	
sd/- aka, 12 August 2024 Director	sd/- Director	sd/- Acting Managing Director	sd/- Company Se	cretary	sd/- Chief Financial Office	