

## LANKABANGLA FINANCE LIMITED AND ITS SUBSIDIARIES

# **Audited Financial Statements** For the year ended 31 December 2017

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# **ACNABIN**

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## **Independent Auditor's Report** To the shareholders of

LankaBangla Finance Limited We have audited the accompanying consolidated financial

statements of LankaBangla Finance Limited and its subsidiaries ("the Group"), as well as the financial statements of LankaBangla Finance Limited ("the Company") which comprise the consolidated and the separate balance sheet as at 31 December 2017, and consolidated and separate statements of profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements of subsidiaries disclosed in note # 36.1 to these consolidated financial statements were audited by other auditors and we have relied on those audited financial statements for the purpose of consolidation.

## Management's Responsibility for the Consolidated Financial

Management is responsible for the preparation of the consolidated financial statements of the Group and also the separate financial statements of the Company that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRS), the Financial Institutions Act 1993, the rules and regulations issued by Bangladesh Bank, the Securities and Exchange rules 1987, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material sstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the consolidated financial statements of the Group and the separate financial statements of the Company based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Company are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and the separate financial statements of the Company. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and separate financial statements of the Company, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Lompany that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and also the separate financial statements of the Company.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit

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In our opinion, the consolidated financial statements of the Group and the separate financial statements of the Company give a true and fair view of the consolidated financial position

of the Group and the separate financial position of the Company as at 31 December 2017, and of their financial performances and cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and comply with the applicable sections of the Financial Institutions Act 1993, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

## Report on Other Legal and Regulatory Requirements

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof and found satisfactory; in our opinion, proper books of account as required by law
- have been kept by the Company so far as it appeared from our examination of those books: the consolidated balance sheet and the consolidated profit and loss account of the Group and the separate balance sheet and the separate profit and loss account of the Company together with annexed notes from 1 to 40 dealt with by the report are in agreement with the books of
- the expenditure incurred was for the purpose of the Group and the Company's business; the consolidated financial statements of the Group and those of the Company have been drawn up in conformity with the Financial Institution Act 1993 and in accordance with the accounting rules and regulations issued by Bangladesh Bank to the extent applicable to the Company; the record submitted by the parent company and the subsidiary companies have been audited and consolidated properly in the financial statements;
- vii the records and accounts of the branches have been properly maintained and consolidated in the financial statements;
  viii. adequate provisions have been made for leases and
- advances and other assets which are, in our opinion, doubtful of recovery and Bangladesh Bank's instructions in this regard have been followed properly; statements sent to Bangladesh Bank have been checked on sample basis and no inaccuracy has come to our attention;
- taxes and other duties collected and deposited to Government treasury by the Company as per Government
- instructions found satisfactory; nothing has come to our attention that the Company has adopted any unethical means i.e. 'window dressing' to inflate the profit and mismatch between the maturity of

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13 Fehruary 2018

B) Cash flows from investing activities

- assets and liabilities; xii. proper measures have been taken to eliminate the irregularities mentioned in the inspection report of Bangladesh Bank and the instructions issued by Bangladesh Bank and other regulatory authorities have
- been complied properly; xiii. the internal control and the compliance of the Company is satisfactory, and effective measures have been taken to prevent possible fraud, forgery and internal policies are being followed appropriately;

  xiv. the Company has complied with relevant laws pertaining to capital, reserve and net worth, cash and liquid assets
- and procedure for sanctioning and disbursing loans/leases
- and procedure for sanctioning and disbursing loans/leases found satisfactory;

  xv. the consolidated financial statements of the Group and the separate financial statements of the Company conform to the prescribed formats and standards set in the accounting regulations issued by Bangladesh Bank after consultation with the professional accounting body of Bangladesh; xvi. we have reviewed over 80% of the risk weighted assets of the Group and the Company during the course of our audit and we have spent over 1,650 person hours for the audit of books and accounts of the Group and the Company; and
- books and accounts of the Group and the Company; and xvii. all other issues which are important for the stakeholders of the Company have been adequately disclosed in the audit

5,469,169,711



5,036,650,257

.3	February 2018	
•	as independent member of	
_	BAKER TILLY	
	INTERNATIONAL	

Consolidated Balance Sheet As at 31 December 2017		
	31.12.2017	31.12.2016
	Taka	Taka
PROPERTY AND ASSETS		
Cash	1,155,230,423	700,351,241
Cash in hand (including foreign currencies)	476,721	786,380
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	1,154,753,702	699,564,861
Balance with other banks and financial institutions	8,874,982,033	4,343,232,588
Inside Bangladesh	8,874,982,033	4,343,232,588
Outside Bangladesh	-	-
Money at call and short notice	-	-

Government securities	-	-
Other investments	5,469,169,711	5,036,650,257
Leases, loans and advances Loans , cash credit and overdraft etc.	<b>66,544,357,447</b> 66,544,357,447	<b>51,244,299,783</b> 51,244,299,783
Bills discounted and purchased	-	-
Fixed assets including land, building, furniture and fixtures	1,761,772,474	1,429,556,859
Other assets	1,637,203,086	1,289,422,836
Non-Banking assets	-	-
TOTAL DRODERTY AND ACCETS	OF 442 71F 174	64 042 512 565

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TOTAL PROPERTY AND ASSETS	85,442,715,174	64,043,513,565
LIABILITY AND SHAREHOLDERS' EQUITY		
12-1-19-2		

Deposits and other accounts	51,675,158,138	40,148,492,755
Borrowings from Bangladesh Bank, other banks and financial institutions	18,563,686,212	10,874,998,487
Liabilities		

Current deposits and other accounts etc.	-	-	
Bills payable	-	-	
Saving bank deposit	-	-	
Term deposits	51,552,816,766	40,033,189,441	
Bearer certificate of deposits	-	-	
Other deposits	122,341,372	115,303,314	
Other liabilities	6,775,350,993	6,248,591,612	
TOTAL LIABILITIES	77,014,195,343	57,272,082,854	
Shareholders' Equity	8,327,000,468	6,686,609,319	
Paid up capital	3,182,509,410	2,767,399,490	
Share money denosit for right issue	160.307.660	-	

Shareholders' Equity	8,327,000,468	6,686,609,319
Paid up capital	3,182,509,410	2,767,399,490
Share money deposit for right issue	160,307,660	-
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	1,472,602,021	1,202,043,919
General reserve	50,867,438	46,768,017
Retained earnings	2,369,825,140	1,579,509,093
Non controlling interest	101,519,363	84,821,392

Non controlling interest	101,519,363	84,821,392
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY OFF-BALANCE SHEET ITEMS	85,442,715,174	64,043,513,565
CONTINUENT LIBITIES		

CONTINGENT LIBILITIES		
Acceptances and endorsements	-	-
Letter of guarantee	670,068,707	241,148,846
Irrevocable letters of credit	-	_
Bill for collection	-	_
Other contingent liabilities		_
TOTAL CONTINGENT LIBILITIES	670,068,707	241,148,846
OTHER COMMITMENTS		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-

bocamentary creates and short term trade related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitment
TOTAL OTHER COMMITMENTS

OTAL OTHER CON	IMITMENTS	
OTAL OFF BALAN	CE SHEET ITEMS	
k-	M	
Director	Director	

13 February 2018

	-	-	i
ents	8,554,741,350	6,156,822,112	
	8,554,741,350	6,156,822,112	i
	9,224,810,057	6,397,970,958	ŀ
Charje	Referen	Crows	-
Manágin	g Director	Company Secretary	i.
		Acratul	i
		ACNABIN Chartered Accountants	•

For the year ended 31 December 2017	2017	2016
	2017	2016
Operating Income	Taka	Taka
nterest income	7,076,089,286	5,661,544,246
Less : Interest expenses on deposits & borrowing		3,964,079,328
Net interest income	2,237,248,418	1,697,464,918
ncome from investment	914,222,486	483,526,596
Commission, exchange and brokerage income	1,136,001,530	560,859,417
Other operational income	854,466,614	599,634,180
Total operating income	5,141,939,047	3,341,485,111
Operating Expenses		
Salary and allowances	1,300,145,142	987,348,613
Rent, taxes, insurance, electricity etc.	220,562,073	187,066,477
egal and professional fees	33,424,026	30,013,397
Postage, stamp, telecommunication etc.	28,819,579	20,638,151
Stationery, printing, advertisement	66,035,302	47,485,747
Managing director's salary and allowance	10,726,667	17,489,000
Director fees and expenses	2,387,300	2,591,389
Audit fees	1,092,500	1,227,625
Repairs, maintenance and depreciation	183,401,905	123,478,392
Other expenses	824,585,567	581,834,581
Total operating expenses	2,671,180,060	1,999,173,372
Net Operating Income	2,470,758,986	1,342,311,739
Provisions for loans, investments and other ass		395,649,328
Provisions for leases and loans	248,441,162	199,224,797
Provision for margin loan	36,766,605	313,531,665
Provision for diminution in value of investments	(76,109,546)	(117,107,133)
General provision for other assets	(2,150,000)	-
Profit before tax and reserve	2,263,810,766	946,662,411
Provision for tax	337,521,607	151,019,485
Current tax	334,274,885	148,304,531
Deferred tax	3,246,722	2,714,954
Net profit after tax	1,926,289,159	795,642,925
Attributed to	4 000 0 :- :	705 504
Shareholders of the Company	1,898,845,450	795,521,340
Non controlling interest	27,443,709	121,585
	1,926,289,159	795,642,925
Appropriations	274,657,522	207,329,782
Statutory reserve	270,558,101	214,410,834
General reserve	4,099,421	(7,081,053
Retained surplus	1,624,187,928	588,191,558
Earnings Per Share ( 2016 restated)	5.97	2.50

13 rebludly 2016		Chartered Accountants
Consolidated Statement of Cash Flows For the year ended 31 December 2017		
	2017	2016
	Taka	Taka
A) Cash flows from operating activities		
Interest received	7,000,853,944	5,643,928,216
Interest paid	(4,364,777,925)	(3,736,524,929)
Dividend received	91,737,809	267,597,867
Fees and commission received	1,655,361,503	919,862,071
Income from investment	834,879,162	294,121,128
Cash paid to employees (including directors)	(1,239,038,975)	(1,020,466,579)
Cash paid to suppliers	(133,776,169)	(101,908,389)
Income taxes paid	(334,203,698)	(235,715,801)
Received from other operating activities	332,160,541	242,891,136
Paid for other operating activities	(1,065,727,673)	(794,659,621)
Cash generated from operating activities before changes in		
operating assets and liabilities	2,777,468,520	1,479,125,099
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(16,136,077,333)	<b>(</b> 9,799,853,088)
Other assets	45,612,368	(183,113,452)
Deposits from customers	11,526,665,383	10,041,785,026
Other liabilities	196,817,863	957,913,557
Total increase/ (decrease) in operating assets & liabilities	(4,366,981,719)	1,016,732,044
Net cash (used in)/ flow from operating activities	(1,589,513,199)	2,495,857,143

Investment in securities	(682,519,454)	(543,795,463)
Purchase of property, plant and equipment	(455,798,713)	(244,124,515)
Investment in commercial paper	250,000,000	(120,000,000)
Sales proceeds of fixed assets	8,057,460	8,984,971
Net cash used in investing activities	(880,260,707)	(898,935,006)
C) Cash flows from financing activities		
Receipt of term loan, overdraft and REPO	7,688,687,726	1,868,180,506
Share money deposit for right issue	160,307,660	-
Dividend paid	(392,592,853)	(365,181,408)
Net cash flow from financing activities	7,456,402,533	1,502,999,099
D) Net increase in cash & cash equivalents	4.986,628,627	3.099.921.236
Cash and cash equivalents at the beginning of the year	5,043,583,829	1,943,662,593
Cash and cash equivalents at the end of the year	10,030,212,456	5,043,583,829

11_	A / W	01.	
		10,030,212,456	5,043,583,829
Ba	alance with other banks and financial institutions	8,874,982,033	4,343,232,588
	alance with Bangladesh Bank and its agent bank (s)	1,154,753,702	699,564,861
	ash in hand (including foreign currencies)	476,721	786,380
	Closing cash and cash-equivalents		
F) Ca	ash and cash equivalents at the end of the year	10,030,212,456	5,043,583,829
E) Ca	ash and cash equivalents at the beginning of the year	5,043,583,829	1,943,662,593
D) No	et increase in cash & cash equivalents	4,986,628,627	3,099,921,236
Ne	et cash flow from financing activities	7,456,402,533	1,502,999,099
DI	vidend paid	(392,592,853)	(365,181,408)

	En	uity attributab	lo to the	charobole	orc of the	Company		Amo	ount in Ta
		Share money deposit for right issue	Share Premium	Statutory	General Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
e as at 01 January 2017 2	2,767,399,490		1,090,888,800	1,202,043,919	46,768,017	1,579,509,093	6,686,609,319	84,821,392	6,771,430,71
nvolved in Changes in Equity							' ' '		' ' '
nare money deposit received	-	160,307,660					160,307,660		160,307,66
s of non controlling interest	-					(3,652,034)	(3,652,034)	(1,347,967)	(5,000,00
fit for the year	-					1,898,845,450	1,898,845,450	27,443,709	1,926,289,1
riation to statutory reserve	-			270,558,101	-	(270,558,101)			
riation to general reserve					4,099,421	(4,099,421)	•	•	
rim cash dividend	-	-			-			(9,397,772)	(9,397,7
k dividend (15%)	415,109,920					(415,109,920)			
n dividend (15%)	-					(415,109,927)	(415,109,927)		(415,109,92
e as at 31 December 2017 3,	,182,509,410	160,307,660	1,090,888,800	1,472,602,021	50,867,438	2,369,825,140	8,327,000,468	101,519,363	8,428,519,8
e as at 01 January 2016 2,	2,406,434,340		1,090,888,800	987,633,085	53,849,069	1,722,988,700	6,261,793,994	87,458,943	6,349,252,9
nvolved in Changes in Equity									
nents of non controlling interest	-				-				
s of non controlling interest	-				-	(9,740,864)	(9,740,864)	(2,759,136)	(12,500,0
fit for the year	-				-	795,521,340	795,521,340	121,585	795,642,9
riation to statutory reserve	-			214,410,834	-	(214,410,834)			
riation to general reserve	-				(7,081,053)	7,081,053			
d									
	360,965,150				-	(360,965,150)		•	
n dividend (10%)	-				-	(360,965,152)	(360,965,152)		(360,965,1
e as at 31 December 2016 2	2,767,399,490		1,090,888,800	1,202,043,919	46,768,017	1,579,509,093	6,686,609,319	84,821,392	6,771,430,7
	2,767,399,490	: V	1,090,888,800	1,202,043,919	46,768,017 Magic Park	1,579,509,093	1 , , ,	84,821,392	}

ance as at 31 December 2016	2,767,399,490	- 1,090,888,80	0 1,202,043,919	46,768,017	1,579,509,093	6,686,609,319	84,821,392	6,771,430,711
rector	Director		Man	Shape The	ector		Company	y Secretar
Separate Balar As at 31 December 201								
					31.12.20	17	31.12	2.2016
					Taka		Та	aka
PROPERTY AND	ASSETS							
Cash .					1.155.07	2.909	699	.874.58

309,720

Director

Balance with Bangladesh Bank and its agent banks (including foreign currencies)	1,154,753,702	699,564,861
Balance with other banks and financial institutions Inside Bangladesh Outside Bangladesh	<b>6,867,656,341</b> 6,867,656,341	<b>2,230,011,116</b> 2,230,011,116 -
Money at call and short notice	-	-
Investment	2,127,660,042	2,130,061,460

Investment Government securities Other investments	<b>2,127,660,042</b> - 2,127,660,042	2,130,061,460 - 2,130,061,460
Leases, loans and advances Loans , cash credit and overdraft etc. Bills discounted and purchased	<b>61,913,587,489</b> 61,913,587,489 -	<b>46,749,199,258</b> 46,749,199,258 -
Fixed assets including land, building, furniture and fixtures	1,072,694,198	999,057,016

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Other assets  Non-Banking assets				5,110,9	35,231	4,814,291,262 -		
TOTAL PROPERTY AND A	SSETS		-	78,247,6	06,210	57,622,494,692		
LIABILITY AND SHAREHO	LDERS' EQ	YTIL						
Liabilities  Borrowings from Bangladesh I	Bank, other ba	anks and financial	institutions	15,061,7	90,454	8,333,852,304		
Deposits and other acco Current deposits and oth		;	Г	51,675,1	.58,138	40,148,492,755		
Bills payable Savings bank deposits	er decourts	•			-			
Term deposits  Bearer certificate of depo Other deposits	osits			51,552,8 122,3	316,766 - 341,372	40,033,189,441 - 115,303,314		
Other liabilities			L	4,242,8		2,970,331,482		
TOTAL LIABILITIES			-	70,979,7	99,818	51,452,676,540		
Shareholders' Equity Paid up capital	riaht issus				09,410	<b>6,169,818,152</b> 2,767,399,490		
Share money deposit for Statutory reserve Retained earnings	right issue			1,472,€	807,660 802,021 887,301	1,202,043,920 2,200,374,742		
TOTAL LIABILITIES AND S		ERS' EQUITY	-	78,247,0	606,210	57,622,494,692		
CONTINGENT LIBILITIES								
Acceptances and endorse Letter of guarantee Irrevocable letters of cree				670,0	- 068,707 -	- 241,148,846 -		
Bill for collection Other contingent liabilitie	es		-	670.0	-			
OTHER COMMITMENTS	LITIES		-	670,0	068,707 _	241,148,846		
Documentary credits and short Forward assets purchased and	forward dep	osits placed	ns		-	-		
Undrawn note issuance and re Undrawn formal standby facili TOTAL OTHER COMMITM	ties, credit lin		mitments -		41,350 <b>41,350</b>	6,156,822,112 <b>6,156,822,112</b>		
TOTAL OFF BALANCE SHE	ET ITEMS		-		310,057	6,397,970,958		
<b>b</b> -	M		Sharje	Thekim		Quans		
Director	Director	•	/ Managin	g Director		Company Secretary		
Dhaka, 13 February 2018						ACNABIN Chartered Accountants		
Separate Profit an For the year ended 31 Dece	d Loss A mber 2017	ccount						
Operating Income				20 Tal		2016 Taka		
Interest income Less : Interest expenses	on deposits	& borrowings		4,542,	172,217 057,908	5,432,663,241 3,565,181,315		
Commission, exchange a	Income from investment Commission, exchange and brokerage income				114,310 295,121 -	1,867,481,926 195,788,600		
Other operational incom  Total operating income					516,751 <b>926,181</b>	368,148,389 <b>2,431,418,914</b>		
Operating Expenses						,,		
Salary and allowances Rent, taxes, insurance, e		c.		151,	440,906 537,075	634,844,436 124,707,382		
Legal and professional for Postage, stamp, telecom Stationery, printing, adv	nmunication	etc.		22,	932,570 355,446 134,306	23,863,346 14,987,359 37,743,769		
Managing director's sala Director fees and expen Audit fees	ary and allo	wance		10,	726,667 752,000 575,000	17,489,000 736,000 718,750		
Repairs, maintenance ar Other expenses		tion		131, 438,	206,897 343,936	79,655,031 313,674,123		
Total operating expense  Net Operating Income	es				,004,803 	1,248,419,196 1,182,999,718		
<b>Provisions for loans, inv</b> Provisions for leases and		nd other asset	ts		<b>,531,162</b> 441,162	<b>75,663,937</b> 199,224,797		
Provision for diminution General provision for ot	in value of	investments			910,000)	(123,560,860)		
Profit before tax and re	serve				,390,217	1,107,335,782		
Provision for tax Current tax Deferred tax				<b>44</b> ,	<b>599,710</b> 599,710 -	<b>35,281,610</b> 35,281,610		
Net profit after tax				1,352,	790,507	1,072,054,172		
Appropriations Statutory reserve					<b>558,101</b> 558,101	<b>214,410,834</b> 214,410,834		
General reserve  Retained surplus				1,082,	232,406	857,643,338		
Earnings Per Share (201	6 restated)				4.25	3.37		
*	M		Sharje	Reprim		Grows		
Director	Director		Managin	g Director		Company Secretary		
Dhaka, 13 February 2018 Separate Stateme	nt of Cas	h Flows				ACNABIN Chartered Accountants		
For the year ended 31 Dece		11110003		20:	17	2016		
A) Cash flows from oper	ating activi	ties		Tal	ka	Taka		
Interest received Interest paid Dividend received				(4,090,5	307,238 518,475) 316,678	5,413,751,225 (3,327,572,519)		
Fees and commission Income from investm				428,1	193,512 199,532	66,895,335 274,762,656 94,190,730		
Cash paid to employe		g directors)		(109,7	.20,318) /32,080)	(632,272,854) (56,018,261)		
Income taxes paid Received from other Paid for other operati				138,4	321,830) 172,707 .60,851)	(116,685,640) 92,634,103 (472,324,201)		
Cash generated from opera assets and liabilities			operating		36,115	1,337,360,574		
Increase/ (decrease)	-	_	ilities					
Loans and advances t Other assets Deposits from custom		S		(15,195,3 (86,5 11,526,6	94,649)	(10,684,775,913) 39,693,610 9,952,488,088		
Other liabilities  Total (decrease) in or		ets & liabilitie	s	480,3	326,629 1 <b>09,577)</b>	(147,711,083) ( <b>840,305,297</b> )		
Net cash ( used in)/ f	_			(1,216,9		497,055,277		
B) Cash flows from inve		ies			.ac	,. <u>-</u>		
Investment in securiti Net proceeds from Tr Purchase of property,	easury bills	equipment			598,582) - 726,517)	(173,777,212) - (186,414,731)		
Sales proceeds of fixe Investment in comme	d assets	4. ipment		4,8 250,0	397,260 000,000	1,115,500 (120,000,000)		
	Investment in commercial paper Investment in subsidiaries					(62,500,000)		
Net cash used in investing activities  C) Cash flows from financing activities					(100,000) (127,839)	(541,576,443)		
Receipt of term loan,	aries s <b>ting activi</b> n <b>cing activi</b> overdraft a	ties nd REPO		<b>(193,4</b> 6,727,9	938,150	2,097,933,682		
	aries  sting activi  ncing activi  overdraft a  for right iss	<b>ties</b> nd REPO ue		6,727,9 160,3 (385,0	27,839)			
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi D) Net increase in cash a	aries esting activition cing activition overdraft a for right iss nancing act & cash equi	ties nd REPO ue tivities valents	the voc	6,727,9 160,3 (385,0 <b>6,503,2</b>	938,150 807,660 900,956) 244,854	2,097,933,682 (365,138,883) 1,732,794,799 1,688,273,633		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi	aries  sting activi  ncing activi  overdraft a  for right iss  nancing act  & cash equi	ties nd REPO ue ivities valents beginning of		6,727,9 160,3 (385,0 6,503,2 5,092,8 2,929,8	938,150 807,660 900,956)	2,097,933,682 (365,138,883) 1,732,794,799		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi D) Net increase in cash a E) Cash and cash equiva F) Cash and cash equiva * Closing cash and ca Cash in hand (including	aries activi sting activi overdraft a for right iss nancing act & cash equi llents at the llents at the sh-equivaleng foreign c	ties nd REPO ue divities valents e beginning of e end of the ye ents urrencies)	ar	6,727,9 160,3 (385,0 6,503,2 5,092,8 2,929,8 8,022,7	338,150 307,660 307,660 300,956) 244,854 343,553 385,697 729,250	2,097,933,682 (365,138,883) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi D) Net increase in cash (E) Cash and cash equiva F) Cash and cash equiva * Closing cash and ca	aries activing activing activing activing activing activing activities activities at the activities at the sh-equivalle cesh Bank and activities at the activities ac	ties nd REPO ue divities valents e beginning of e end of the ye ents urrencies) nd its agent ba	nk (s)	6,727,9 160,3 (385,0 6,503,2 5,092,8 2,929,8 8,022,7	938,150 807,660 100,956) 244,854 343,553 885,697 729,250	2,097,933,682 (365,138,883) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi D) Net increase in cash (E) Cash and cash equiva F) Cash and cash equiva * Closing cash and Cash in hand (includin Balance with Banglad	aries activing activing activing activing activing activing activities activities at the activities at the sh-equivalle cesh Bank and activities at the activities ac	ties nd REPO ue divities valents e beginning of e end of the ye ents urrencies) nd its agent ba	nk (s)	6,727,9 160,3 (385,0 6,503,2 5,092,8 2,929,8 8,022,7	338,150 307,660 307,660 300,956) 244,854 343,553 385,697 729,250 319,207 753,702	2,097,933,682 (365,138,83) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697 309,720 699,564,861 2,230,011,116		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi  D) Net increase in cash at E) Cash and cash equivariant Cash and cash equivariant Cash in hand (including Balance with Banglad Balance with other band Director	aries activi color activi overdraft a for right iss nancing act & cash equi allents at the allents at the sh-equivaleng foreign cesh Bank aranks and fin Director	ties and REPO ue divities valents be beginning of e end of the ye ents urrencies) and its agent bal	nk (s) ons Managing	6,727,9 160,3 (385,0 6,503,2 5,092,8 8,022,7 1,154,7 6,867,6 8,022,7	338,150 307,660 307,660 300,956) 244,854 343,553 385,697 729,250 319,207 753,702	2,097,933,682 (365,138,83) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697 309,720 699,564,861 2,230,011,116		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi D) Net increase in cash (E) Cash and cash equiva F) Cash and cash equiva * Closing cash and Cash in hand (includin Balance with Banglad	aries activi overdraft a for right iss nancing act & cash equivale allents at the allents at the sh-equivale and shanks and fin Director	ties and REPO ue divities valents be beginning of e end of the ye ents urrencies) and its agent bal	nk (s) ons Managing	6,727,9 160,3 (385,0 6,503,2 5,092,8 8,022,7 1,154,7 6,867,6 8,022,7	338,150 307,660 307,660 300,956) 244,854 343,553 385,697 729,250 319,207 753,702	2,097,933,682 (365,138,883) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697 309,720 699,564,861 2,230,011,116 2,929,885,697		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi  D) Net increase in cash (E) Cash and cash equive F) Cash and cash equive Cash in hand (including Balance with Bangladd Balance with other band	aries activi overdraft a for right iss nancing act & cash equivale allents at the allents at the sh-equivale and shanks and fin Director	ties and REPO ue divities valents be beginning of e end of the ye ents urrencies) and its agent bal ancial institution anges in Equ	nk (s) ons Managing	6,727,9 160,3 (385,0 6,503,2 5,092,8 8,022,7 1,154,7 6,867,6 8,022,7	338,150 307,660 307,660 300,956) 244,854 343,553 385,697 729,250 319,207 753,702	2,097,933,682 (365,138,883) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697 309,720 699,564,861 2,230,011,116 2,929,885,697 Company Secretary		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi  D) Net increase in cash (E) Cash and cash equiva (E) Cash and cash equiva (E) Cash in hand (including Balance with Bangladd Balance with other	aries activi overdraft a for right iss nancing act 8 cash equi allents at the allents at the sheal and and and fin Director and of Chamber 2017	ties and REPO ue divities valents e beginning of e end of the ye ents urrencies) and its agent bal ancial institution	nk (s) ons  Managing uity  Statutory	(193,4 6,727,5 160,3 (385,0 6,503,2 5,092,8 8,022,7 6,867,6 8,022,7	227,839) 338,150 338,150 307,660 300,956) 244,854 343,553 385,697 729,250 319,207 753,702 556,341 729,250	2,097,933,682 (365,138,83) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697 309,720 699,564,861 2,230,011,116 2,929,885,697 Company Secretary		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fi  D) Net increase in cash (E) Cash and cash equive F) Cash and cash equive * Closing cash and ca Cash in hand (including Balance with Bangladg Balance with other base base of the particulars * Separate Stateme* For the year ended 31 December 1 Director * Separate Stateme* For the year ended 31	aries activi string activi ncing activi ncing activi ncing activi overdraft a for right iss nancing act & cash equiplents at the sheep foreign cesh Bank and fin Director ent of Chamber 2017  Share Capital 2,767,399,490	ties and REPO ue divities valents be beginning of e end of the ye ents urrencies) and its agent bal ancial institution anges in Equ	Managing uity  Statutory Reserve  1,202,043,920	(193,4 6,727,5 160,3 (385,0 6,503,2 5,092,8 8,022,7 6,867,6 8,022,7	27,839) 338,150 338,150 307,660 300,956) 244,854 343,553 385,697 729,250 319,207 753,702 356,341 729,250  Retainec Earning 2,200,374,7	2,097,933,682 (365,138,883) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697  309,720 699,564,861 2,230,011,116 2,929,885,697  Amount in Taka Total Equity 42 6,169,818,152 - 160,307,660 107 1,352,790,507		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fit Dividend paid Net cash flow from fit Cash and cash equiva * Closing cash and cash equiva * Closing cash and cash in hand (includir Balance with Banglad Balance with Other base of the particular Balance with Other base of the particular Balance with Other base of the particular Balance as at 01 January 2017 Items involved in changes in equity Right share money deposit received Net profit for the year Appropriation to statutory reserve Stock dividend (15%)	aries activi string activi ncing activi ncing activi ncing activi overdraft a for right iss nancing act & cash equiplents at the sheep foreign cesh Bank and fin Director ent of Chamber 2017  Share Capital 2,767,399,490	ties and REPO ue divities valents be beginning of e end of the ye ents urrencies) and its agent bal ancial institution anges in Equ	Managing Uity Statutory Reserve	(193,4 6,727,5 160,3 (385,0 6,503,2 5,092,8 8,022,7 6,867,6 8,022,7	27,839) 338,150 307,660 307,660 307,660 307,660 307,660 307,660 307,660 307,660 308,76	2,097,933,682 (365,138,83) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697  309,720 699,564,861 2,230,011,116 2,929,885,697  Amount in Taka Total Equity 42 6,169,818,152 - 160,307,660 1,352,790,507 01) - 120) -		
Receipt of term loan, Share money deposit Dividend paid Net cash flow from fit Dividend paid Net cash flow from fit Dividend paid Net cash flow from fit Cash and cash equivariant Cash and cash equivariant Cash in hand (including Balance with Bangladd Balance with Bangladd Balance with other based of the Cash in hand (including Balance with Other based of the Cash in hand (including Balance with Bangladd Balance with Other based of the Cash in hand (including Balance with Other based of the Cash in hand (including Balance with Other based of the Cash in hand (including Balance as at 01 January 2017 Items involved in changes in equity Right share money deposit received Net profit for the year Appropriation to statutory reserve Stock dividend (15%) Balance as at 31 December 2017	aries string activi overdraft a for right iss nancing act string activi overdraft a for right iss nancing act string act	ties and REPO ue divities valents be beginning of e end of the ye ents urrencies) and its agent bal ancial institution anges in Equ	Managing  Uity  Statutory Reserve  1,202,043,920  270,558,101 1,472,602,021	(193,4 6,727,5 160,3 (385,0 6,503,2 5,092,8 8,022,7 6,867,6 8,022,7	27,839) 388,150 308,150 308,150 308,150 307,660 300,956) 444,854 343,553 385,697 729,250 319,207 553,702 556,341 729,250  Retainer Earning 2,200,374,7 1,352,790,4 (270,558,9,4 (415,109,9,2,452,387,5	2,097,933,682 (365,138,83) 1,732,794,799 1,688,273,633 1,241,612,064 2,929,885,697  309,720 699,564,861 2,230,011,116 2,929,885,697  Amount in Taka Total Equity 742 6,169,818,152 - 160,307,660 1,352,790,507 01) - 120) - 121) (415,109,927) 101 7,267,806,392		
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Sharper Thehim

Managing Directo

Company Secretary