

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS (UN-AUDITED)

AS AT AND FOR THE PERIOD ENDED 31 MARCH 2023 (1st Quarter)

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LANKABANGLA FINANCE LIMITED

Consolidated Balance	Sheet	
As at 31 March 2023	Amour	nt in Taka
PROPERTY AND ASSETS	31.03.2023	31.12.2022
Cash Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent banks (including foreign currencies)	589,346,358 1,669,792 587,676,566	531,769,059 1,113,270 530,655,790
Balance with other banks and financial institutions Inside Bangladesh Outside Bangladesh	11,668,818,373 11,668,818,373	10,463,818,938 10,463,818,938
Money at call and short notice	-	_
Investment Government securities Other investments	9,695,668,093 1,285,339,943 8,410,328,149	8,856,104,805 739,101,032 8,117,003,772
Leases, loans and advances Loans, cash credit and overdraft etc. Bills discounted and purchased	64,826,073,303 64,826,073,303	65,085,799,903 65,085,799,903
Fixed assets including land, building, furniture and fixtures	2,901,774,457	2,859,587,060
Other assets	3,132,957,921	2,967,933,624
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	92,814,638,503	90,765,013,389
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, other banks and financial institutions	27,526,480,080	25,390,437,001
Deposits and other accounts Current deposits and other accounts etc. Bills payable	41,505,590,710	42,907,413,489
Saving bank deposit Term deposits	41,309,174,568	42,707,819,432
Bearer certificate of deposits Other deposits	196,416,142	199,594,057
Other liabilities	12,524,973,698	11,471,104,321
TOTAL LIABILITIES	81,557,044,489	79,768,954,811
Shareholders' Equity Paid up capital Share premium Statutory reserve General reserve Capital Reserve Retained earnings	10,456,221,870 5,388,386,230 1,090,888,800 2,090,701,382 42,757,407 77,511,326 1,765,976,725	10,787,714,541 5,388,386,230 1,090,888,800 2,085,277,643 47,489,333 86,089,440 2,089,583,094
Non controlling interest	801,372,145	208,344,037
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	92,814,638,503	90,765,013,389
Net asset value per share- (NAV) OFF-BALANCE SHEET ITEMS	19.41	20.02
CONTINGENT LIBILITIES Acceptances and endorsements Letter of guarantee Irrevocable letters of credit Bill for collection Other contingent liabilities TOTAL CONTINGENT LIBILITIES	33,150,000 - - - - 33,150,000	33,150,000 - - - - 33,150,000
OTHER COMMITMENTS Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS		
TOTAL OFF BALANCE SHEET ITEMS	33,150,000	33,150,000
	sd/- y Secretary Chi	sd/- ief Financial Officer
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For the period ended 31 March 2023		Amount in Taka			
Operating Income	YTD March 2023	YTD March 2022			
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Interest income	1,635,628,908	1,761,451,839			
Less : Interest expenses on deposits & borrowings	1,182,451,793	1,198,854,429			
Net interest income	453,177,116	562,597,410			
Income from investment	503,807,024	148,391,019			
Commission, exchange and brokerage income	92,478,295	235,273,654			
Other operational income	186,895,616	192,719,246			
Total operating income	1,236,358,050	1,138,981,328			
Operating Expenses					
Salary and allowances	326,429,176	341,907,829			
Rent, taxes, insurance, electricity etc.	14,656,011	10,748,288			
Legal and professional fees	10,617,088	6,015,102			
Postage, stamp, telecommunication etc.	4,817,147	4,916,251			
Stationery, printing, advertisement	20,443,311	16,188,236			
Managing director's salary and allowance	3,953,500	3,953,500			
Directors' fees and expenses	458,700	35,200			
Auditors' fees	294,743	199,752			
Charges on loan losses	25 .,. 10				
Repairs, maintenance and depreciation	91,108,550	79,508,061			
Other expenses	176,275,502	166,946,260			
Total operating expenses	649,053,727	630,418,480			
Net Operating Income	587,304,323	508,562,849			
Provisions for loans, investments and other assets	425,367,581	201,865,146			
Provisions for leases and loans	383,741,567	173,429,748			
Provision for margin loan	223,7 12,337	(2,193,768)			
Provision for diminution in value of investments	41,626,014	30,358,962			
Provisions for Off-Balance Sheet Exposure	12/020/02-1	270,204			
General provision for other assets	-	-			
Profit before tax and reserve	161,936,742	306,697,703			
Provision for tax	82,915,290	72,095,540			
Current tax	83,425,278	71,309,782			
Deferred tax	(509,988)	785,758			
Net profit after tax	79,021,453	234,602,162			
Attributed to					
Shareholders of the Company	78,366,187	230,548,352			
Non-controlling interest	655,266_	4,053,810			
Non controlling interest	79,021,453	234,602,162			
	75,021,433	234,002,102			
Appropriations	5,423,739	6,273,136			
Statutory reserve	5,423,739	6,273,136			
General reserve	_				
Capital Reserve	-	-			
Retained surplus	72,942,448	224,275,216			
Earning per share (EPS)	0.15	0.43			
sd/- sd/- sd/-	sd/-	sd/-			
		hief Financial Officer			
Director Director Managing Director	Company Secretary C	anier i maneiar Omicer			

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	Consolidated S	tatement of	Cash Flows	
For t	he period ended 31 March 2023		Amou	ınt in Taka
			YTD March 2023	YTD March 2022
A)	Cash flows from operating activities			
	Interest received Interest paid		1,548,674,400 (1,256,029,909)	1,683,431,999 (1,032,846,904)
	Dividend received		94,845,786	124,357,196
	Fees and commission received		195,689,993	344,800,661
	Income from investment		428,944,840	53,024,989
	Cash paid to employees (including directors)		(332,957,860)	(274,574,009)
	Cash paid to suppliers Income taxes paid		(63,540,800) (74,245,779)	(40,788,274) (203,297,925)
	Received from other operating activities		83,301,686	83,129,467
	Paid for other operating activities		(178,036,269)	(177,907,754)
	Cash generated from operating activities befor	e changes in	(1,0,000,200)	(2,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	operating assets and liabilities	-	446,646,087	559,329,446
	Increase/(decrease) in operating assets & liability	ties:		
	Loans and advances to customers		380,179,269	470,805,427
	Other assets		(24,578,143)	43,361,656
	Deposits from customers		(1,401,822,779)	509,738,751
	Other liabilities Total increase/(decrease) in operating assets &	liabilisiaa	479,592,386 (566,629,266)	296,096,929 1,320,002,763
	,, , , ,			
	Net cash flows from /(used in) operating activit	ies	(119,983,179)	1,879,332,209
B)	Cash flows from investing activities			-
	Investment in securities		(221,346,056)	148,753,315
	Treasury bills		(528,830,310)	31,491,150
	Purchase of fixed assets		(106,025,853)	(96,162,705)
	Sales proceeds of fixed assets Investment in Discretionary corporate fund		371,999 (70,831,568)	5,233,294 (191,484)
	Acquisition of shares from non-controlling intere	est	182,513,984	(131,404)
	Net cash flows from /(used in) investing activiti		(745,294,558)	89,123,570
C)	Cash flows from financing activities			
	Receipt of term loan, overdraft and REPO		2,154,854,445	2,484,620,809
	Payment of lease liabilities-Vehicles		(602,134)	(1,420,206)
	Payment of lease liabilities-Office premises		(25,136,944)	(31,422,791)
	Dividend paid Net cash flows from/(used in) financing activitie	es	(1,271,132) 2,127,844,237	(4,216,504) 2,447,561,307
D)	Net increase/(decrease) in cash & cash equivale	ents	1,262,566,499	4,416,017,086
E)	Effect of exchange rates on cash and cash equiv	alents	10,233	(326)
E)	Cash and cash equivalents at the beginning of t		10,995,587,998	13,030,112,569
F)	Cash and cash equivalents at the end of the per	riod	12,258,164,730	17,446,129,329
	* Closing cash and cash-equivalents			
	Cash in hand (including foreign currencies)	1. (-)	1,669,792	2,230,435
	Balance with Bangladesh Bank and its agent ban Balance with other banks and financial institutio		587,676,566 11,668,818,373	632,537,994 16,811,360,900
	balance with other parks and inidiffed Institutio	113	12,258,164,730	17,446,129,329
	Net Operating Cash Flows Per Share - (NOCFPS)		(0.22)	3.49
	sd/- sd/- sd/-		sd/-	sd/-
	rector Director Managing Direc	tor Con	npany Secretary	Chief Financial Officer
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⊔nal	ka, 15 May 2023			

For the period ended 31 March 20	023								Amount in Taka
			Equity attributable	le to the shareholde	rs of the Company	;		Non Controlling	7
Particulars	Share Capital	Share Premium	Statutory Reserve	General Reserve	Capital Reserve	Retained Earnings	Total	Interest	Total Equity
Balance as at 01 January 2023	5,388,386,230	1,090,888,800	2,085,277,643	47,489,333	86,089,440	2,089,583,094	10,787,714,541	208,344,037	10,996,058,578
Items Involved in Changes in Equity									
Changes in non-controlling interest	-	-	-	_	-	(409,858,858)	(409,858,858)	592,372,842	182,513,984
Net profit for the period	-	-	-	_	-	78,366,187	78,366,187	655,266	79,021,453
Appropriation to statutory reserve	-	-	5,423,739	_	-	(5,423,739)	-	-	-
Appropriation to general reserve	-	-	-	(4,731,926)	-	4,731,926	-	-	-
Capital Reserve	-	-	-	-	(8,578,114)	8,578,114	-	-	-
Balance as at 31 March 2023	5,388,386,230	1,090,888,800	2,090,701,382	42,757,407	77,511,326	1,765,976,725	10,456,221,870	801,372,145	11,257,594,014
Balance as at 01 January 2022	5,388,386,230	1,090,888,800	1,927,779,298	45,409,424	-	1,593,921,220	10,046,384,972	177,127,178	10,223,512,150
Items Involved in Changes in Equity									
Changes in non-controlling interest	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	_	230,548,352	230,548,352	4,053,810	234,602,162
Appropriation to statutory reserve	-	-	6,273,136	_	-	(6,273,136)	-	-	-
Appropriation to general reserve	-	-	-	-	-	-	-	-	-
Capital Reserve	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2022	5,388,386,230	1,090,888,800	1,934,052,434	45,409,424	-	1,818,196,437	10,276,933,325	181,180,988	10,458,114,313

Separate Balance Sheet				
As at 31 March 2023				
PROPERTY AND ASSETS	Amount in Taka 31.03.2023 31.12.2022			
Cash	588,527,488	531,357,244		
Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent banks (including foreign currencies)	850,922 587,676,566	701,455 530,655,790		
Balance with other banks and financial institutions Inside Bangladesh Outside Bangladesh	9,929,775,570 9,929,775,570	8,790,336,478 8,790,336,478		
Money at call and short notice	-	-		
Investment Government securities Other investments	5,308,115,333 1,285,339,943 4,022,775,390	4,749,756,326 739,101,032 4,010,655,294		
Leases, loans and advances Loans, cash credit and overdraft etc. Bills discounted and purchased	60,916,026,637 60,916,026,637	61,331,185,920 61,331,185,920		
Fixed assets including land, building, furniture and fixtures	1,935,699,410	1,890,677,292		
Other assets	6,485,171,992	6,503,932,369		
Non-Banking assets	-	-		
TOTAL PROPERTY AND ASSETS	85,163,316,429	83,797,245,630		
LIABILITY AND SHAREHOLDERS' EQUITY				
Liabilities				
Borrowings from Bangladesh Bank, other banks and financial institutions	25,403,572,311	23,341,745,934		
Deposits and other accounts	41,840,253,625	43,656,711,247		
Current deposits and other accounts Bills payable	-	-		
Savings bank deposits Term deposits	41,643,837,483	43,457,117,190		
Bearer certificate of deposits Other deposits	196,416,142	199,594,057		
Other liabilities	8,860,693,034	7,767,109,686		
TOTAL LIABILITIES	76,104,518,969	74,765,566,866		
Shareholders' Equity	9,058,797,460	9,031,678,764		
Paid up capital Statutory reserve	5,388,386,230 2,090,701,383	5,388,386,230 2,085,277,643		
Retained earnings	1,579,709,847	1,558,014,890		
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	85,163,316,429	83,797,245,630		
Net asset value per share-(NAV) (restated 2022)	16.81	16.76		
OFF-BALANCE SHEET ITEMS				
CONTINGENT LIBILITIES				
Acceptances and endorsements	22.450.000	33.450.000		
Letter of guarantee Irrevocable letters of credit	33,150,000	33,150,000		
Bill for collection Other contingent liabilities	-	-		
Other contingent liabilities TOTAL CONTINGENT LIBILITIES	33,150,000	33,150,000		
OTHER COMMITMENTS				
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed	-	-		
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	-			
Undrawn formal standby facilities, credit lines and other commitments	_			
TOTAL OTHER COMMITMENTS	-	-		
TOTAL OFF BALANCE SHEET ITEMS	33,150,000	33,150,000		

Separate Profit and L	oss Account	
For the period ended 31 March 2023		nt in Taba
		nt in Taka
Operating Income	YTD March 2023	YTD March 2022
Interest income	1,512,295,027	1,627,706,562
Less: Interest expenses on deposits & borrowings	1,151,874,244	1,166,691,652
Net interest income	360,420,783	461,014,910
Income from investment	476,578,912	54,117,918
Commission, exchange and brokerage income	-	-
Other operational income	129,828,922	131,966,400
Total operating income	966,828,617	647,099,228
Operating Expenses		
Salary and allowances	218,890,170	232,358,245
Rent, taxes, insurance, electricity etc.	11,364,551	7,657,714
Legal and professional fees	9,333,238	4,057,802
Postage, stamp, telecommunication etc.	3,361,921	3,613,243
Stationery, printing, advertisement	17,776,727	11,112,714
Managing director's salary and allowance	3,953,500	3,953,500
Directors' fees and expenses	-	35,200
Auditors' fees	172,500	158,125
Repairs, maintenance and depreciation	59,445,422	51,229,188
Other expenses	99,611,403	82,265,211
Total operating expenses	423,909,431	396,440,943
Net Operating Income	542,919,186	250,658,284
Provisions for loans, investments and other assets	452,671,050	201,489,464
Provisions for leases and loans	414,974,876	173,429,748
Provision for diminution in value of investments		
	37,696,174	27,789,513
Provision for off-balance sheet exposure	-	270,204
General provision for other assets	-	-
Profit before tax and reserve	90,248,136	49,168,820
Provision for tax	63,129,440	17,803,141
Current tax	63,129,440	17,803,141
Deferred tax	-	-
Net profit after tax	27,118,696	31,365,679
Appropriations	5,423,739	6,273,136
Statutory reserve	5,423,739	6,273,136
General reserve	3,423,739	0,273,130
Capital Reserve		
Retained surplus	21,694,957	25,092,543
Earning per share (EPS)	0.05	0.06
sd/- sd/- sd/-	sd/-	sd/-
	ompany Secretary	Chief Financial Officer
Dhaka, 15 May 2023		
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		Separate Statemen
For the period ended 31 March 2023		

Dhaka, 15 May 2023 sd/-Directo

Fo	r the period e	nded 31 March 20	023	Amou	ınt in Taka
				YTD March 202	
A)	Cash flows fi	om operating act	ivities	TTD Water 202	, The Water Loss
	Interest rece	ived		1,455,899,406	1,538,454,29
	Interest paid			(1,233,788,405	(995,776,83
	Dividend rec	eived		13,916,153	198,607,18
	Fees and con	nmission received		101,426,666	72,804,3
	Income from			422,682,903	
	Cash paid to	employees (includ	ding directors)	(208,569,038	(184,662,34
	Cash paid to			(35,399,763	
	Income taxes			(45,351,882	
		m other operating		28,077,024	
		r operating activit		(116,605,880	(94,497,86
			g activities before changes i		
	operating as	sets and liabilities	5	382,287,184	381,841,3
	Increase/(de	crease) in operat	ing assets & liabilities:		
	Loans and ac	vances to custom	ers	535,611,953	187,092,8
	Other assets			(20,038,926	
	Deposits from	n customers		(1,816,457,622	664,015,1
	Other liabilit	ies		492,612,074	
	Total Increas	e/(decrease) in o	perating assets & liabilities	(808,272,521	
	Net cash flow	vs from /(used in) operating activities	(425,985,338	1,442,325,74
B)	Cash flows fi	om investing acti	vities		
	Investment in	n securities		(10,211,793	175,087,3
	Treasury bills			(528,830,310	31,491,1
	Purchase of t	ixed assets		(86,904,038	(61,624,30
	Sales procee	ds of fixed assets		315,000	42,8
	Investment is	n discretionary co	rporate fund	(1,908,304	(191,48
		n subsidiaries		189,475,776	
	Net cash flow	vs from /(used in) investing activities	(438,063,668	144,805,5
C)	Cash flows fi	om financing acti	ivities		
,	Receipt of te	rm Ioan, overdrafi	t and REPO	2,075,781,705	2,917,418,1
		ease liabilities-Vel		(386,296	
		ease liabilities-Off	ice premises	(13,569,032	
	Dividend pai			(1,178,269	
	Net cash flow	vs from/(used in)	financing activities	2,060,648,109	2,899,732,0
	Net increase	/(decrease) in cas	sh & cash equivalents	1,196,599,102	4,486,863,3
D)			sh and cash equivalents	10,233	
E)			the beginning of the period	9,321,693,722	
F) G)	Cash and cas	h equivalents at	the end of the year	10,518,303,057	14,585,685,5
٥,		h and cash-equiv			
		(including foreign		850,922	
			and its agent bank (s)	587,676,566	
	Balance with	other banks and	financial institutions	9,929,775,570	
				10,518,303,057	14,585,685,5
	Net Operatir	g Cash Flows Per	Share - (NOCFPS)	(0.79	2.
	sd/-	sd/-	sd/-	sd/-	sd/-
	Director	Director	Managing Director	Company Secretary	Chief Financial Office
	naka, 15 May 20	222			

	Separate S	Statement of Changes in Eq	uity		
For the period ended 31 March 2023	·				Amount in
Particulars	Share Capital	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 January 2023	5,388,386,230	2,085,277,643	-	1,558,014,890	9,031,678,764
tems involved in changes in equity					
Net profit for the period	-	-	-	27,118,696	27,118,696
ncrease/(decrease) in revaluation reserve	-	-	-	-	-
Appropriation to statutory reserve	-	5,423,739	-	(5,423,739)	-
Balance as at 31 March 2023	5,388,386,230	2,090,701,383	-	1,579,709,847	9,058,797,460
Balance as at 01 January 2022 (Before Restating)	5,388,386,230	2,049,579,830	1,681,854,774	1,954,062,260	11,073,883,094
Adjustment for Revaluation reserve for investment in subsidiaries	-	-	(1,681,854,774)	-	-
Balance as at 01 January 2022 (Restated)	5,388,386,230	2,049,579,830	-	1,954,062,260	11,073,883,094
tems involved in changes in equity					
Net profit for the period	-	-	-	31,365,679	31,365,679
ncrease/(decrease) in revaluation reserve	-	-	-	-	-
Appropriation to statutory reserve	-	6,273,136	-	(6,273,136)	-
Balance as at 31 March 2022	5,388,386,230	2,055,852,966	-	1,979,154,803	11,105,248,773