

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS (UN-AUDITED)

AS AT AND FOR THE PERIOD ENDED 31 MARCH 2023 (1st Quarter)

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Consolidated Balance Sheet

As at 31 March 2023	Amount in Taka	
	31.03.2023	31.12.2022
PROPERTY AND ASSETS		
Cash	589,346,358	531,769,059
Cash in hand (including foreign currencies)	1,669,792	1,113,270
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	587,676,566	530,655,790
Balance with other banks and financial institutions	11,668,818,373	10,463,818,938
Inside Bangladesh	11,668,818,373	10,463,818,938
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investment	9,695,668,093	8,856,104,805
Government securities	1,285,339,943	739,101,032
Other investments	8,410,328,149	8,117,003,772
Leases, loans and advances	64,826,073,303	65,085,799,903
Loans, cash credit and overdraft etc.	64,826,073,303	65,085,799,903
Bills discounted and purchased	-	-
Fixed assets including land, building, furniture and fixtures	2,901,774,457	2,859,587,060
Other assets	3,132,957,921	2,967,933,624
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	92,814,638,503	90,765,013,389
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, other banks and financial institutions	27,526,480,080	25,390,437,001
Deposits and other accounts	41,505,590,710	42,907,413,489
Current deposits and other accounts etc.	-	-
Bills payable	-	-
Saving bank deposit	-	-
Term deposits	41,309,174,568	42,707,819,432
Bearer certificate of deposits	-	-
Other deposits	196,416,142	199,594,057
Other liabilities	12,524,973,698	11,471,104,321
TOTAL LIABILITIES	81,557,044,489	79,768,954,811
Shareholders' Equity	10,456,221,870	10,787,714,541
Paid up capital	5,388,386,230	5,388,386,230
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	2,090,701,382	2,085,277,643
General reserve	42,757,407	47,489,333
Capital Reserve	77,511,326	86,089,440
Retained earnings	1,765,976,725	2,089,583,094
Non controlling interest	801,372,145	208,344,037
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	92,814,638,503	90,765,013,389
Net asset value per share - (NAV)	19.41	20.02
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letters of credit	33,150,000	33,150,000
Bill for collection	-	-
Other contingent liabilities	-	-
TOTAL CONTINGENT LIABILITIES	33,150,000	33,150,000
OTHER COMMITMENTS		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OTHER COMMITMENTS	-	-
TOTAL OFF BALANCE SHEET ITEMS	33,150,000	33,150,000

As at 31 March 2023	Amount in Taka	
	31.03.2023	31.12.2022
PROPERTY AND ASSETS		
Cash	588,527,488	531,357,244
Cash in hand (including foreign currencies)	850,922	701,455
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	587,676,566	530,655,790
Balance with other banks and financial institutions	9,929,775,570	8,790,336,478
Inside Bangladesh	9,929,775,570	8,790,336,478
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investment	5,308,115,333	4,749,756,326
Government securities	1,285,339,943	739,101,032
Other investments	4,022,775,390	4,010,655,294
Leases, loans and advances	60,916,026,637	61,331,185,920
Loans, cash credit and overdraft etc.	60,916,026,637	61,331,185,920
Bills discounted and purchased	-	-
Fixed assets including land, building, furniture and fixtures	1,935,699,410	1,890,677,292
Other assets	6,485,171,992	6,503,932,369
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	85,163,316,429	83,797,245,630
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, other banks and financial institutions	25,403,572,311	23,341,745,934
Deposits and other accounts	41,840,253,625	43,656,711,247
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	41,643,837,483	43,457,117,190
Bearer certificate of deposits	-	-
Other deposits	196,416,142	199,594,057
Other liabilities	8,860,693,034	7,767,109,686
TOTAL LIABILITIES	76,104,518,969	74,765,566,866
Shareholders' Equity	9,058,797,460	9,031,678,764
Paid up capital	5,388,386,230	5,388,386,230
Statutory reserve	2,090,701,382	2,085,277,643
Retained earnings	1,579,709,847	1,558,014,890
Net asset value per share - (NAV) (restated 2022)	16.81	16.76
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letters of credit	33,150,000	33,150,000
Bill for collection	-	-
Other contingent liabilities	-	-
TOTAL CONTINGENT LIABILITIES	33,150,000	33,150,000
OTHER COMMITMENTS		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OTHER COMMITMENTS	-	-
TOTAL OFF BALANCE SHEET ITEMS	33,150,000	33,150,000

Consolidated Profit and Loss Account

For the period ended 31 March 2023	Amount in Taka	
	YTD March 2023	YTD March 2022
Operating Income		
Interest income	1,635,628,908	1,761,451,839
Less: Interest expenses on deposits & borrowings	(1,182,451,793)	(1,198,854,429)
Net interest income	453,177,116	562,597,410
Income from investment	503,807,024	148,391,019
Commission, exchange and brokerage income	92,478,295	235,273,654
Other operational income	186,895,616	192,719,264
Total operating income	1,236,358,050	1,138,981,328
Operating Expenses		
Salary and allowances	326,429,176	341,907,829
Rent, taxes, insurance, electricity etc.	14,656,011	10,748,288
Legal and professional fees	10,617,088	6,015,102
Postage, stamp, telecommunication etc.	4,817,147	4,916,251
Stationery, printing, advertisement	20,443,311	16,188,236
Managing director's salary and allowance	3,953,500	3,953,500
Directors' fees and expenses	458,700	35,200
Auditors' fees	294,743	199,752
Charges on loan losses	-	-
Repairs, maintenance and depreciation	91,108,550	79,508,061
Other expenses	176,275,502	166,946,260
Total operating expenses	649,053,727	630,418,480
Net Operating Income	587,304,323	508,562,849
Provisions for loans, investments and other assets		
Provisions for leases and loans	425,367,581	201,865,146
Provision for margin loan	383,741,567	173,429,748
Provision for diminution in value of investments	-	(2,193,768)
Provision for Off-Balance Sheet Exposure	41,626,014	30,358,962
General provision for other assets	-	270,204
Profit before tax and reserve	161,936,742	306,697,703
Provision for tax		
Current tax	82,915,290	72,095,540
Deferred tax	83,425,278	71,309,782
	(509,988)	785,758
Net profit after tax	79,021,453	234,602,162
Attributed to		
Shareholders of the Company	78,366,187	230,548,352
Non-controlling interest	655,266	4,053,810
	79,021,453	234,602,162
Appropriations		
Statutory reserve	5,423,739	6,273,136
General reserve	5,423,739	6,273,136
Capital Reserve	-	-
Retained surplus	72,942,448	224,275,216
Earning per share (EPS)	0.15	0.43

For the period ended 31 March 2023	Amount in Taka	
Particulars	Share Capital	Share Premium
Balance as at 01 January 2023	5,388,386,230	1,090,888,800
Items Involved in Changes in Equity		
Changes in non-controlling interest	-	-
Net profit for the period	-	78,366,187
Appropriation to statutory reserve	-	5,423,739
Appropriation to general reserve	-	-
Capital Reserve	-	-
Balance as at 31 March 2023	5,388,386,230	1,090,888,800
Balance as at 01 January 2022	5,388,386,230	1,090,888,800
Items Involved in Changes in Equity		
Changes in non-controlling interest	-	-
Net profit for the period	-	78,366,187
Appropriation to statutory reserve	-	5,423,739
Appropriation to general reserve	-	-
Capital Reserve	-	-
Balance as at 31 March 2022	5,388,386,230	1,090,888,800

Consolidated Statement of Cash Flows

For the period ended 31 March 2023	Amount in Taka	
	YTD March 2023	YTD March 2022
A) Cash flows from operating activities		
Interest received	1,548,674,400	1,683,431,999
Interest paid	(1,256,029,509)	(1,032,846,594)
Dividend received	94,845,786	124,357,196
Fees and commission received	195,689,993	344,800,661
Income from investment	428,944,840	53,024,989
Cash paid to employees (including directors)	(332,957,860)	(274,574,009)
Cash paid to suppliers	(63,540,800)	(40,788,274)
Income taxes paid	(74,245,779)	(203,297,925)
Received from other operating activities	83,129,686	83,129,686
Paid for other operating activities	(178,036,269)	(177,907,754)
Cash generated from operating activities before changes in operating assets and liabilities	446,646,087	559,329,446
Increase/(decrease) in operating assets & liabilities:		
Loans and advances to customers	380,179,269	470,805,427
Other assets	(24,578,143)	43,361,656
Deposits from customers	(1,401,822,779)	509,738,751
Other liabilities	479,592,386	296,096,929
Total increase/(decrease) in operating assets & liabilities	(566,629,266)	1,320,002,763
Net cash flows from/(used in) operating activities	(119,983,179)	1,879,332,209
B) Cash flows from investing activities		
Investment in securities	(221,346,056)	148,753,315
Treasury bills	(528,830,310)	31,491,150
Purchase of fixed assets	(106,025,853)	(96,162,705)
Sales proceeds of fixed assets	371,999	5,233,294
Investment in Discretionary corporate fund	(70,831,568)	(191,484)
Acquisition of shares from non-controlling interest	182,513,984	-
Net cash flows from/(used in) investing activities	(745,294,558)	89,123,570
C) Cash flows from financing activities		
Receipt of term loan, overdraft and REPO	2,154,854,445	2,484,620,809
Payment of lease liabilities-Vehicles	(602,134)	(1,420,206)
Payment of lease liabilities-Office premises	(25,136,944)	(31,422,791)
Dividend paid	(1,271,132)	(4,216,504)
Net cash flows from/(used in) financing activities	2,127,844,237	2,447,561,307
D) Net increase/(decrease) in cash & cash equivalents	1,262,566,499	4,416,017,086
E) Effect of exchange rates on cash and cash equivalents	10,233	(326)
F) Cash and cash equivalents at the beginning of the period	10,995,587,998	13,030,112,569
Cash and cash equivalents at the end of the period	12,258,164,730	17,446,129,329
* Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	1,669,792	2,230,435
Balance with Bangladesh Bank and its agent bank (s)	587,676,566	632,537,994
Balance with other banks and financial institutions	11,668,818,373	16,811,360,900
	12,258,164,730	17,446,129,329
Net Operating Cash Flows Per Share - (NOCFPS)	(0.22)	3.49

For the period ended 31 March 2023	Amount in Taka	
Particulars	Share Capital	Share Premium
Balance as at 01 January 2023	5,388,386,230	1,090,888,800
Items Involved in Changes in Equity		
Changes in non-controlling interest	-	-
Net profit for the period	-	78,366,187
Appropriation to statutory reserve	-	5,423,739
Appropriation to general reserve	-	-
Capital Reserve	-	-
Balance as at 31 March 2023	5,388,386,230	1,090,888,800
Balance as at 01 January 2022	5,388,386,230	1,090,888,800
Items Involved in Changes in Equity		
Changes in non-controlling interest	-	-
Net profit for the period	-	78,366,187
Appropriation to statutory reserve	-	5,423,739
Appropriation to general reserve	-	-
Capital Reserve	-	-
Balance as at 31 March 2022	5,388,386,230	1,090,888,800

Separate Profit and Loss Account

For the period ended 31 March 2023	Amount in Taka	
	YTD March 2023	YTD March 2022
Operating Income		
Interest income	1,512,295,027	1,627,706,