

LankaBangla Finance receives consent from BSEC to issue BDT 3.00 billion Zero Coupon Bond

LankaBangla Finance Limited, a leading NBFIs of the country, has received consent from BSEC to raise Zero Coupon Bond (ZCB) of BDT 3.00 billion. Before that, LankaBangla has also received the consent of Bangladesh Bank for the issue. This will be the fourth bond issue and third zero-coupon bond issue of the company. The proceeds of the bond issue will be used to augment the loan disbursement momentum of the company to SME, corporate, and retail segments.

A zero-coupon bond is a bond issued at a discount from its face value and the bondholders receive the face value at maturity. In Bangladesh, income from zero-coupon bond is subject to no income tax for individual and corporate investors.

IIDFC Capital Limited is acting as the trustee to the issue and Green Delta Capital Limited is the arranger.