

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS (UN-AUDITED)

AS AT AND FOR THE FIRST HALF-YEAR ENDED 30 JUNE 2021

LANKABANGLA FINANCE LIMITED

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Amount in Taka

(2,500,000)

387,445,638

(646,606,348)

9,655,029,367

72,939,797

177,127,178 10,271,322,070

180,210,141 10,009,661,360

169,161,820 9,727,969,164

Chief Financial Officer

(971,137)

4,054,101

172,699,883

(3,538,064)

Consolidated Balance Shee	et	
As at 30 June 2021	Amou	nt in Taka
PROPERTY AND ASSETS	30.06.2021	31.12.2020
Cash	823,017,251	631,529,281
Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent banks (including foreign currencies)	1,854,711 821,162,540	1,341,797 630,187,484
Balance with other banks and financial institutions Inside Bangladesh Outside Bangladesh	11,975,305,705 11,975,305,705 -	11,704,566,493 11,704,566,493
Money at call and short notice	-	-
Investment Government securities Other investments	6,714,245,977 31,458,492 6,682,787,485	6,261,562,085 229,908,878 6,031,653,207
Leases, loans and advances Loans, cash credit and overdraft etc. Bills discounted and purchased	59,767,643,355 59,767,643,355	58,472,232,776 58,472,232,776
Fixed assets including land, building, furniture and fixtures	2,801,678,420	2,777,288,742
Other assets	2,356,242,148	1,988,266,759
Non-Banking assets		-
TOTAL PROPERTY AND ASSETS	84,438,132,857	81,835,446,136
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, other banks and financial institutions	15,122,519,805	14,816,088,224
Deposits and other accounts Current deposits and other accounts etc. Bills payable	47,763,155,804	47,130,343,890
Saving bank deposit	47 520 052 445	46 046 004 014
Term deposits Bearer certificate of deposits	47,539,052,445	46,946,884,814
Other deposits	224,103,359	183,459,076
Other liabilities	11,542,795,888	9,617,691,952
TOTAL LIABILITIES	74,428,471,497	71,564,124,066
Shareholders' Equity	9,829,451,219	10,094,194,892
Paid up capital Share premium	5,388,386,230 1,090,888,800	5,388,386,230 1,090,888,800
Statutory reserve	1,962,601,207	1,927,779,298
General reserve Retained earnings	45,417,966 1,342,157,016	45,409,424 1,641,731,140
Non controlling interest TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	180,210,141 84,438,132,857	177,127,178 81,835,446,136
Net asset value per share- (NAV)	18.24	18.73
OFF-BALANCE SHEET ITEMS CONTINGENT LIBILITIES		
Acceptances and endorsements	-	-
Letter of guarantee Irrevocable letters of credit	146,850,000	
Bill for collection	-	_
Other contingent liabilities TOTAL CONTINGENT LIBILITIES	146,850,000	-
OTHER COMMITMENTS		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities		
Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS	1,844,590,000 1,844,590,000	710,510,000 710,510,000
TOTAL OFF BALANCE SHEET ITEMS	1,991,440,000	710,510,000
	d/-	sd/-
		ef Financial Officer

Consolidated I	Profit and Los	s Account			Consolidated Statement of Ca	sh Flows	
For the period ended 30 June 2021					For the period ended 30 June 2021		
	Amount in Taka				Amount in Taka		
Operating Income	YTD June 2021	YTD June 2020	April-June 2021	April-June 2020		YTD June 2021	YTD June 2020
Interest income	3,352,560,331	4,217,099,745	1,638,086,456	2,037,995,882	A) Cash flows from operating activities Interest received	3,315,542,453	4,220,870,464
Less: Interest expenses on deposits & borrowings	2,490,548,568		1,207,226,951		Interest paid	(2,348,838,532)	(3,360,690,902)
Net interest income	862,011,763	981,738,998	430,859,505		Dividend received	95,205,669	49,490,598
Income from investment	374,496,255	80,685,485	105,499,475	27,699,157	Fees and commission received	826,096,329	252,892,391
Commission, exchange and brokerage income	570,602,152	109,436,593	322,320,199	7,811,714	Income from investment	317,637,625	35,758,973
Other operational income	478,563,853	304,026,545	224,919,840	109,607,906	Cash paid to employees (including directors)	(662,566,147)	(624,148,873)
					Cash paid to suppliers	(55,964,190)	(58,584,882)
Total operating income	2,285,674,023	1,475,887,621	1,083,599,020	631,774,693	Income taxes paid Received from other operating activities	(186,046,962) 218,754,453	(57,548,587) 158,419,143
					Paid for other operating activities	(382,546,029)	(245,144,144)
Operating Expenses					Cash generated from operating activities before changes in	(302,340,023)	(243,144,144)
Salary and allowances	649,793,810	646,105,795	320,753,448	289,191,755	operating assets and liabilities	1,137,274,669	371,314,181
Rent, taxes, insurance, electricity etc.	20,167,310	21,563,154	10,245,299	11,060,353			
Legal and professional fees	15,045,261	9,944,910	8,064,929	5,596,237			
Postage, stamp, telecommunication etc.	10,285,631	10,609,675	5,064,573	5,017,583	Increase/(decrease) in operating assets & liabilities:		
Stationery, printing, advertisement Managing director's salary and allowance	17,797,299 7,738,123	13,972,418 7,738,123	7,427,925 3,869,521	7,871,941 3,869,521		(4 260 505 240)	4 004 453 005
Director fees and expenses	1,607,100	551,100	1,039,500	524,700	Loans and advances to customers Other assets	(1,268,585,248) (186,925,678)	4,094,453,005 (15,096,321)
Audit fees	462,754	399,636	251,502	205,568	Deposits from customers	632,811,914	(3,821,238,484)
Repairs, maintenance and depreciation	163,061,032	186,369,750	80,908,645	89,195,637	Other liabilities	1,004,836,420	405,853,192
Other expenses	312,316,973	244,442,447	165,392,696	94,588,138	Total increase/(decrease) in operating assets & liabilities	182,137,407	663,971,392
Total operating expenses	1,198,275,293		603,018,037	507,121,433			
Not Operating Income	1 007 200 720	224 100 612	400 500 003	124 652 260	Net cash flows from /(used in) operating activities	1,319,412,077	1,035,285,573
Net Operating Income	1,087,398,730	334,190,613	480,580,983	124,653,260	B) Cash flows from investing activities		_
Provisions for loans, investments and other assets	527,878,792	195,301,566	223,828,484	90,384,796	Investment in securities	(637,282,497)	130,251,403
Provisions for leases and loans	308,531,203	(103,020,850)			Treasury bills	201,723,319	(674,005,600)
Provision for margin loan	268,580,430	-	199,061,448	(7,701,191)	Purchase of fixed assets	(56,991,097)	(45,918,823)
Provision for diminution in value of investments	(57,725,667)	298,322,416	(178,929,840)	123,120,827	Sales proceeds of fixed assets	26,327,700	3,234,655
General provision for other assets	8,492,826	-	-	-	Investment in Discretionary corporate fund	(13,851,782)	(21,751,769)
Profit before tax and reserve	EE0 E10 020	120 000 047	256 752 400	24 269 464	Acquisition of shares from non-controlling interest Net cash flows from /(used in) investing activities	(2,500,000) (482,574,356)	(608,190,135)
Profit before tax and reserve	559,519,938	138,889,047	256,752,499	34,268,464		(482,374,330)	(008,190,133)
Provision for tax	172,074,300	65,949,250	95,893,190	30,039,273	C) Cash flows from financing activities		
Current tax	173,453,955	65,364,577	97,272,845	29,454,600	Receipt of term loan, overdraft and REPO	252,388,728	(2,180,685,487)
Deferred tax	(1,379,655)	584,673	(1,379,655)	584,673	Payment of lease liabilities-Vehicles	(3,267,756)	(7,795,404)
					Payment of lease liabilities-Office premises	(74,940,258)	(85,279,640)
Net profit after tax	387,445,638	72,939,797	160,859,308	4,229,192	Dividend paid	(548,790,179)	(77,850)
					Net cash flows from/(used in) financing activities	(374,609,465)	(2,273,838,381)
Attributed to	202 201 527	76 477 061	161 022 077	C 402 FC1			(4.044.040)
Shareholders of the Company Non-controlling interest	383,391,537 4,054,101	76,477,861 (3,538,064)	161,022,077 (162,769)	6,403,561 (2,174,369)	D) Net increase/(decrease) in cash & cash equivalents	462,228,256	(1,846,742,942)
Non-controlling interest	387,445,638	72,939,797	160,859,308	4,229,192	E) Effect of exchange rates on cash and cash equivalents E) Cash and cash equivalents at the beginning of the period	(1,073) 12,336,095,774	(1,739) 9,209,860,003
	367,443,036	12,939,191	100,859,508	4,229,192	F) Cash and cash equivalents at the end of the period	12,798,322,956	7,363,115,322
Appropriations	34,830,451	31,937,783	25,814,374	16,578,679	, and and confederations at the end of the period		.,503,113,322
Statutory reserve	34,821,909	36,497,785	25,805,833	16,578,679	* Closing cash and cash-equivalents		
General reserve	8,542	(4,560,002)	8,542	10,376,079	Cash in hand (including foreign currencies)	1,854,711	1,060,050
General reserve	0,342	(4,300,002)	0,342		Balance with Bangladesh Bank and its agent bank (s)	821,162,540	461,537,705
Retained surplus	348,561,086	44,540,078	135,207,703	(10,175,118)	Balance with other banks and financial institutions	11,975,305,705	6,900,517,567
						12,798,322,956	7,363,115,322
Earning per share (EPS) (restated 2020)	0.71	0.14	0.30	0.01	Net Operating Cash Flows Per Share - (NOCFPS) (restated 2020)	2.45	1.92
sd/- sd/- sd/-		sd/-	sd/		sd/- sd/- sd/-	sd/-	sd/-
Director Director Managing Director	tor Comp	any Secretary	Chief Financ	cial Officer	Director Director Managing Director Compar	y Secretary C	hief Financial Officer
18 August 2021					18 August 2021		

Separate Balance She	et .		
Separate balance Shed			
As at 30 June 2021	Amount in Taka		
	30.06.2021	31.12.2020	
PROPERTY AND ASSETS Cash	821,852,495	630,754,144	
Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent banks (including foreign currencies)	689,955 821,162,540	566,660 630,187,484	
Balance with other banks and financial institutions Inside Bangladesh	9,376,411,965 9,376,411,965	9,728,246,688 9,728,246,688	
Outside Bangladesh	-	-	
Money at call and short notice	-	-	
Investment	3,317,355,330	3,025,772,386	
Government securities Other investments	31,458,492	229,908,878	
	3,285,896,838	2,795,863,508	
Leases, loans and advances Loans, cash credit and overdraft etc.	55,834,455,894 55,834,455,894	54,709,353,488 54,709,353,488	
Bills discounted and purchased	-	-	
Fixed assets including land, building, furniture and fixtures	1,701,220,808	1,718,099,868	
Other assets	7,337,205,103	7,000,311,664	
Non-Banking assets			
TOTAL PROPERTY AND ASSETS	78,388,501,594	76,812,538,240	
LIABILITY AND SHAREHOLDERS' EQUITY			
Liabilities			
Borrowings from Bangladesh Bank, other banks and financial institutions	12,646,611,088	12,460,714,321	
Deposits and other accounts	48,293,661,622	47,611,272,015	
Current deposits and other accounts	-	47,011,272,013	
Bills payable Savings bank deposits			
Term deposits	48,069,558,263	47,427,812,939	
Bearer certificate of deposits Other deposits	224,103,359	183,459,076	
Other liabilities	7,221,843,067	6,245,039,099	
TOTAL LIABILITIES	68,162,115,777	66,317,025,435	
Shareholders' Equity Paid up capital	10,226,385,818 5,388,386,230	10,495,512,805 5,388,386,230	
Statutory reserve Retained earnings	1,962,601,208	1,927,779,299	
Revaluation reserve for investment in subsidiaries	1,653,957,689 1,221,440,691	2,161,276,401 1,018,070,876	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	78,388,501,594	76,812,538,240	
Net asset value per share-(NAV)	18.98	19.48	
OFF-BALANCE SHEET ITEMS			
CONTINGENT LIBILITIES			
Acceptances and endorsements		-	
Letter of guarantee Irrevocable letters of credit	146,850,000	-	
Bill for collection		-	
Other contingent liabilities	-		
TOTAL CONTINGENT LIBILITIES	146,850,000	-	
OTHER COMMITMENTS Documentary credits and short term trade-related transactions			
Forward assets purchased and forward deposits placed	-	-	
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments TOTAL OTHER COMMITMENTS	1,844,590,000 1,844,590,000	710,510,000 710,510,000	
TOTAL OFF BALANCE SHEET ITEMS	1,991,440,000	710,510,000	

Separate Profit and Loss Account						
For the period ended 30 June 2021	or the period ended 30 June 2021 Amount in Taka					
Operating Income	YTD June 2021	YTD June 2020	April-June 2021	April-June 2020		
Interest income	3,123,892,913	3,979,693,281	1,521,042,811	1,930,494,659		
Less: Interest expenses on deposits & borrowings	2,402,881,919					
Net interest income	721,010,994	903,768,924	358,294,113	443,688,630		
Income from investment	155,264,721	60,375,936	58,809,116	27,770,458		
Commission, exchange and brokerage income	-	-	-	-		
Other operational income	377,155,204	217,564,298	179,372,577	83,833,513		
Total operating income	1,253,430,919	1,181,709,158	596,475,806	555,292,601		
Onerating Funerace						
Operating Expenses	442 021 562	450 011 204	222 441 520	210 146 107		
Salary and allowances	442,931,562	458,911,204	223,441,528	219,146,107		
Rent, taxes, insurance, electricity etc.	13,355,041	15,767,383	6,362,108	8,866,697		
Legal and professional fees	11,359,436	9,480,785	6,422,579	5,498,487		
Postage, stamp, telecommunication etc.	7,986,712	8,719,260	3,911,914	4,100,046		
Stationery, printing, advertisement	14,017,446	11,271,587	6,088,050	7,057,535		
Managing director's salary and allowance	7,738,123	7,738,123	3,869,521	3,869,521		
Director fees and expenses	492,800	- .	334,400	-		
Audit fees	316,250	316,250	158,125	158,125		
Repairs, maintenance and depreciation	116,661,367	143,022,714	57,580,586	69,602,481		
Other expenses	156,360,112	142,775,332	85,778,174	58,535,501		
Total operating expenses	771,218,850	798,002,638	393,946,985	376,834,500		
Net Operating Income	482,212,069	383,706,521	202,528,820	178,458,101		
Provisions for loans, investments and other assets	262,719,059	154,522,044	43,236,875	68,018,891		
Provisions for leases and loans	308,531,203			(25,034,840		
Provision for diminution in value of investments	(45,812,144)		(160,460,002)	93,053,731		
General provision for other assets	(43,012,144)	-	-	-		
Profit before tax and reserve	219,493,010	229,184,476	159,291,946	110,439,210		
Profit before tax and reserve	219,493,010	229,164,476	159,291,946	110,439,210		
Provision for tax	45,383,465	46,695,552	30,262,783	27,545,814		
Current tax	45,383,465	46,695,552	30,262,783	27,545,814		
Deferred tax	-		-	-		
Net profit after tax	174,109,545	182,488,925	129,029,163	82,893,396		
Appropriations	34,821,909	36,497,785	25,805,833	16,578,679		
Statutory reserve	34,821,909	36,497,785	25,805,833	16,578,679		
General reserve	34,021,509	30,437,763	23,003,033	10,370,075		
General reserve			-			
Retained surplus	139,287,636	145,991,140	103,223,330	66,314,717		
Earning per share (EPS) (restated 2020)	0.32	0.34	0.24	0.15		
sd/- S						

For the period ended 30 June 2021

Balance as at 01 January 2021

Net profit for the period

Items Involved in Changes in Equity Changes in non-controlling interest

Appropriation to statutory reserve Appropriation to general reserve

Cash dividend (12%) for 2020

Balance as at 30 June 2021

Net profit for the period Appropriation to statutory reserve

Balance as at 01 January 2020

Items Involved in Changes in Equity

Appropriation to general reserve

Balance as at 30 June 2020

18 August 2021 sd/-Director **Share Capital**

5,388,386,230

5,388,386,230

5,131,796,410

5,131,796,410

sd/-

1,090,888,800

1,090,888,800

1,090,888,800

1.090.888.800

1,927,779,298

34,821,909

1,962,601,207

1,762,635,872

36,497,785

1,799,133,657

Managing Director

45,409,424

8,542

45,417,966

49,919,671

(4,560,002)

45,359,669

1,641,731,140

(1,528,863)

383,391,537

(34,821,909)

(646,606,348)

1,342,157,016

1,447,088,731

76,477,861

(36,497,785)

1,491,628,808

4,560,002

Company Secretary

(8,542)

10,094,194,892

(1,528,863)

383,391,537

(646,606,348)

9,829,451,219

9,482,329,484

76,477,861

9,558,807,344

Separate Statement	of Cash Flows			
For the period ended 30 June 2021	Amount in Taka			
	YTD June 2021	YTD June 2020		
A) Cash flows from operating activities Interest received Interest paid Dividend received	3,100,179,729 (2,285,147,613) 24,420,552	3,979,956,196 (3,202,168,711) 13,147,518		
Fees and commission received Income from investment Cash paid to employees (including directors) Cash paid to suppliers	237,530,003 129,097,575 (453,476,861) (45,115,612)	136,870,907 40,033,266 (431,204,530) (45,817,167)		
Income taxes paid Received from other operating activities Paid for other operating activities	(74,038,655) 136,914,686 (194,563,851)	(43,817,167) (27,400,480) 80,318,138 (152,797,421)		
Cash generated from operating activities before changes in assets and liabilities	575,799,953	390,937,716		
Increase/(decrease) in operating assets & liabilities:				
Loans and advances to customers Other assets Deposits from customers Other liabilities Total Increase/(decrease) in operating assets & liabilities	(979,727,503) (31,119,976) 682,389,606 328,349,291 (108,582)	3,378,049,314 18,850,121 (3,720,248,484) 372,069,701 48,720,652		
Net cash flows from /(used in) operating activities	575,691,371	439,658,367		
B) Cash flows from investing activities				
Investment in securities Treasury bills Purchase of fixed assets Sales proceeds of fixed assets Investment in discretionary corporate fund Investment in subsidiaries Net cash flows from /(used in) investing activities	(476,181,548) 201,723,319 (48,857,446) 22,850,064 (13,851,782) (2,500,000) (316,817,393)	78,373,672 (674,005,600) (43,036,015) 3,172,459 8,248,230		
C) Cash flows from financing activities				
Receipt of term loan, overdraft and REPO Payment of lease liabilities-Vehicles Payment of lease liabilities-Office premises Dividend paid Net cash flows from/(used in) financing activities	185,219,806 (1,721,761) (54,317,144) (548,790,180) (419,609,278)	(1,736,995,256) (2,201,464) (61,663,382) (77,849) (1,800,937,951)		
D) Net increase/(decrease) in cash & cash equivalents E) Effect of exchange rates on cash and cash equivalents F) Cash and cash equivalents at the beginning of the period G) Cash and cash equivalents at the end of the period	(160,735,300) (1,073) 10,359,000,833 10,198,264,460	(1,988,526,838) (1,739) 7,889,440,548 5,900,911,971		
* Closing cash and cash-equivalents Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s) Balance with other banks and financial institutions	689,955 821,162,540 9,376,411,965 10,198,264,460	719,728 461,537,705 5,438,654,539 5,900,911,971		
Net Operating Cash Flows Per Share - (NOCFPS) (restated 2020)	1.07	0.82		
sd/- sd/- sd/- Director Director Managing Director Cor 18 August 2021	sd/- npany Secretary	sd/- Chief Financial Officer		

18 August 2021 18 August 2021								
		Separate Statement of Changes in Equity						
For the period ended 30 June 2021								
Particulars		Share Capital	Statutory Reserve	Revaluation Reserve	Retained Earnings	Total Equity		
Balance as at 01 January 2021		5,388,386,230	1,927,779,299	1,018,070,876	2,161,276,401	10,495,512,805		
Items involved in changes in equity								
Net profit for the period		-	-	-	174,109,545	174,109,545		
Increase/(decrease) in revaluation reserve		-	-	203,369,816	-	203,369,816		
Appropriation to statutory reserve		-	34,821,909	-	(34,821,909)	-		
Cash dividend (12.00%) for 2020		-	-	-	(646,606,348)	(646,606,348)		
Balance as at 30 June 2021		5,388,386,230	1,962,601,208	1,221,440,691	1,653,957,689	10,226,385,818		
Balance as at 01 January 2020		5,131,796,410	1,762,635,872	1,006,981,408	2,116,518,264	10,017,931,954		
Items involved in changes in equity								
Net profit for the period		-	-	-	182,488,925	182,488,925		
Increase/(decrease) in revaluation reserve		-	-	(100,467,838)		(100,467,838)		
Appropriation to statutory reserve		-	36,497,785	-	(36,497,785)	-		
Balance as at 30 June 2020		5,131,796,410	1,799,133,657	906,513,570	2,262,509,404	10,099,953,041		
sd/-	sd/- Director	sd/- Managing Director		sd/- Company Secretary		sd/- Chief Financial Officer		