

CONSOLIDATED BALANCE SHEET
As at 31 December 2019

	Amount in Taka	
	31.12.2019	31.12.2018
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	877,735,689	1,002,028,777
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	876,957,809	1,001,123,850
Balance with other banks and financial institutions		
Inside Bangladesh	8,332,124,314	8,431,276,535
Outside Bangladesh	-	-
Money at call and short notice		
Investment	5,392,515,912	5,713,587,671
Government securities	-	-
Other investments	5,392,515,912	5,713,587,671
Leases, loans and advances		
Loans, cash credit and overdraft etc.	65,117,083,059	68,676,032,831
Bills discounted and purchased	-	-
Fixed assets including land, building, furniture and fixtures		
	2,861,198,566	2,405,753,963
Other assets		
	1,782,294,566	1,660,000,929
Non-Banking assets		
	-	-
TOTAL PROPERTY AND ASSETS	84,362,952,106	87,888,680,706
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, other banks and financial institutions		
	18,672,238,771	16,263,240,621
Deposits and other accounts		
Current deposits and other accounts etc.	46,894,962,510	53,404,546,419
Bills payable	-	-
Saving bank deposit	-	-
Term deposits	46,750,813,434	53,231,132,604
Bearer certificate of deposits	-	-
Other deposits	144,149,076	173,413,815
Other liabilities		
	9,140,721,458	8,286,435,375
TOTAL LIABILITIES	74,707,922,739	77,954,222,415
Shareholders' Equity		
Paid up capital	9,482,329,484	9,823,214,683
Share premium	5,131,796,410	5,131,796,410
Statutory reserve	1,090,888,800	1,090,888,800
General reserve	1,762,635,872	1,615,433,347
Retained earnings	49,919,671	53,048,686
Non controlling interest	1,447,088,731	1,932,047,440
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	84,362,952,106	87,888,680,706
Net asset value per share - (NAV)	18.48	19.14
OFF-BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letters of credit	-	-
Bill for collection	-	-
Other contingent liabilities	-	-
TOTAL CONTINGENT LIABILITIES	357,182,217	357,182,217
OTHER COMMITMENTS		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	1,694,989,350	3,691,862,631
TOTAL OTHER COMMITMENTS	1,694,989,350	3,691,862,631
TOTAL OFF BALANCE SHEET ITEM	1,694,989,350	4,049,044,848

The annexed notes form an integral part of these consolidated financial statements.

Director: *[Signature]*
 Director: *[Signature]*
 Managing Director: *[Signature]*
 Company Secretary: *[Signature]*
 Chief Financial Officer: *[Signature]*

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 December 2019

	Amount in Taka	
	2019	2018
A) Cash flows from operating activities		
Interest received	10,217,294,760	9,100,352,454
Interest paid	(7,082,810,513)	(6,037,422,733)
Dividend received	108,560,777	67,614,353
Fees and commission received	841,027,909	1,131,493,341
Income from investment	223,309,168	365,527,356
Cash paid to employees (including directors)	(1,508,376,964)	(1,507,015,841)
Cash paid to suppliers	(144,193,285)	(135,351,794)
Income taxes paid	(217,918,275)	(256,764,724)
Received from other operating activities	402,525,283	396,575,396
Cash generated from operating activities before changes in operating assets and liabilities	(830,878,590)	(999,049,638)
Increase/(decrease) in operating assets & liabilities:		
Loans and advances to customers	3,553,032,960	(2,502,462,489)
Other assets	57,937,615	166,538,173
Deposits from customers	(6,509,583,908)	1,729,388,281
Other liabilities	(473,289,026)	156,670,983
Total increase/(decrease) in operating assets & liabilities	(1,371,877,850)	(144,865,053)
Net cash flows from/(used in) operating activities	(1,363,337,438)	(1,676,093,115)
B) Cash flows from investing activities		
Investment in securities	1,122,895,993	(494,417,960)
Purchase of fixed assets	(326,222,184)	(815,517,352)
Sales proceeds of fixed assets	9,417,178	41,963,461
Investment in commercial paper	200,000,000	250,000,000
Investment in discretionary corporate fund	(201,824,234)	-
Investment in Subordinated bond	(800,000,000)	-
Acquisition of shares from non-controlling interest	(13,250,000)	(1,250,000)
Net cash flows from/(used in) investing activities	(1,889,246)	(1,019,221,851)
C) Cash flows from financing activities		
Receipt of term loan, overdraft and REPO	2,039,422,446	(2,293,645,817)
Payment of lease liabilities-Vehicles	(5,885,814)	(6,799,775)
Payment of lease liabilities-Office premises	(154,708,848)	-
Right Share Subscription	-	1,430,947,040
Transaction cost against right issue	-	(10,170,363)
Dividend paid	(729,954,513)	(374,109,324)
Net cash flows from/(used in) financing activities	1,148,873,271	(1,253,778,239)
Net increase/(decrease) in cash & cash equivalents	(223,447,412)	(596,906,975)
Effect of exchange rates on cash and cash equivalents	2,102	(168)
Cash and cash equivalents at the beginning of the year	9,433,305,313	10,030,212,456
Cash and cash equivalents at the end of the year	9,209,860,003	9,433,305,313
Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	777,880	904,927
Balance with Bangladesh Bank and its agent bank (s)	876,957,809	1,001,123,850
Balance with other banks and financial institutions	8,332,124,314	8,431,276,535
9,209,860,003	9,433,305,313	
Net Operating Cash Flows Per Share - (NOCFPS)	(2.66)	3.30

The annexed notes form an integral part of these consolidated financial statements.

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 Managing Director: *[Signature]*
 Company Secretary: *[Signature]*
 Chief Financial Officer: *[Signature]*
 S. F. Ahmed & Co. Chartered Accountants

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019

Particulars	Amount in Taka						
	Share Capital	Share money deposit for right issue	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Total Equity
Balance as at 01 January 2019	5,131,796,410	-	1,090,888,800	1,615,433,347	53,048,686	1,932,047,440	9,823,214,683
Items involved in Changes in Equity							
Net profit for the year	-	-	-	-	-	3,691,862,631	3,691,862,631
Transaction cost against right issue	-	-	-	-	-	(10,170,363)	(10,170,363)
Appropriation to statutory reserve	-	-	-	147,202,525	-	(147,202,525)	-
Appropriation to general reserve	-	-	-	-	(3,129,015)	3,129,015	-
Dividend	-	-	-	-	-	(769,769,462)	(769,769,462)
Cash dividend (15%, 5%)	-	-	-	-	-	(769,769,462)	(769,769,462)
Balance as at 31 December 2019	5,131,796,410	-	1,090,888,800	1,762,635,872	49,919,671	3,691,862,631	11,694,703,184
Balance as at 01 January 2018	3,182,509,410	160,307,660	1,090,888,800	1,472,602,021	50,867,438	2,369,825,140	8,273,993,269
Items involved in Changes in Equity							
Net profit for the year	-	-	-	-	-	3,691,862,631	3,691,862,631
Transaction cost against right issue	-	-	-	-	-	(10,170,363)	(10,170,363)
Appropriation to statutory reserve	-	-	-	142,831,326	-	(142,831,326)	-
Appropriation to general reserve	-	-	-	-	2,181,248	(2,181,248)	-
Dividend	-	-	-	-	-	(358,032,300)	(358,032,300)
Stock dividend (7.5%)	-	-	-	-	-	(358,032,300)	(358,032,300)
Cash dividend (7.5%)	-	-	-	-	-	(358,032,317)	(358,032,317)
Balance as at 31 December 2018	5,131,796,410	-	1,090,888,800	1,615,433,347	53,048,686	1,932,047,440	9,823,214,683

The annexed notes form an integral part of these consolidated financial statements.

Director: *[Signature]*
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 Managing Director: *[Signature]*
 Company Secretary: *[Signature]*
 Chief Financial Officer: *[Signature]*
 S. F. Ahmed & Co. Chartered Accountants

SEPARATE BALANCE SHEET
As at 01 January 2018

	Amount in Taka	
	01.01.2018*	01.01.2018*
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,155,072,909	1,155,072,909
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	1,154,753,702	1,154,753,702
Balance with other banks and financial institutions		
Inside Bangladesh	6,867,656,341	6,867,656,341
Outside Bangladesh	6,867,656,341	6,867,656,341
Money at call and short notice		
Investment	2,127,660,042	2,127,660,042
Government securities	-	-
Other investments	2,127,660,042	2,127,660,042
Leases, loans and advances		
Loans, cash credit and overdraft etc.	61,913,587,489	61,913,587,489
Bills discounted and purchased	-	-
Fixed assets including land, building, furniture and fixtures		
	1,113,752,226	1,113,752,226
Other assets		
	6,657,989,953	6,657,989,953
Non-Banking assets		
	-	-
TOTAL PROPERTY AND ASSETS	19,812,875,960	19,812,875,960
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowings from Bangladesh Bank, other banks and financial institutions		
	15,061,790,454	15,061,790,454
Deposits and other accounts		
Current deposits and other accounts	51,552,816,766	51,552,816,766
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	1,221,341,372	1,221,341,372
Bearer certificate of deposits	4,242,851,226	4,242,851,226
Other deposits	-	-
Other liabilities		
	70,979,799,818	70,979,799,818
TOTAL LIABILITIES	76,835,717,960	76,835,717,960
Shareholders' Equity		
Paid up capital	8,855,919,142	8,855,919,142
Share premium	3,182,509,410	3,182,509,410
Statutory reserve	1,603,307,660	1,603,307,660
General reserve	1,472,602,021	1,472,602,021
Retained earnings	2,452,387,801	2,452,387,801
Non controlling interest	1,588,112,750	1,588,112,750
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	79,835,717,960	79,835,717,960
Net asset value per share - (NAV)	27.81	27.81

SEPARATE PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2019

	Amount in Taka	
	2019	2018
Operating Income		
Interest income	9,421,797,188	8,567,125,131
Less: Interest expenses on deposits & borrowings	(6,841,087,973)	(6,189,678,453)
Net Interest Income	2,580,709,215	2,377,446,678
Income from investment	340,650,469	111,324,841
Commission, exchange and brokerage income	-	-
Other operational income	571,435,517	554,527,453
Total operating income	3,492,795,201	3,043,298,972
Operating Expenses		
Salary and allowances	986,385,119	948,046,260
Rent, taxes, insurance, electricity etc.	36,671,081	177,946,355
Legal and professional fees	34,967,372	20,969,653
Postage, stamp, telecommunication etc.	22,993,022	19,791,839
Stationery, printing, advertisement	38,378,054	38,421,114
Managing director's salary and allowance	15,479,000	15,479,000
Director fees and expenses	641,200	641,200
Audit fees	632,500	575,000
Repairs, maintenance and depreciation	318,812,709	149,886,801
Other expenses	446,481,853	378,232,282
Total operating expenses	1,897,491,908	1,750,082,104
Net operating income	1,595,303,293	1,293,216,868
Provisions for loans, investments and other assets		
Provisions for leases and loans	586,870,691	477,483,902
Provision for diminution in value of investments	152,139,065	108,016,156
General provision for other assets	-	700,000
Profit before tax and reserve	856,293,538	815,732,966
Provision for tax		
Current tax	120,280,914	101,576,334
Deferred tax	-	-
Net profit after tax	736,012,624	714,156,632
Appropriations		
Statutory reserve	147,202,525	142,831,326
General reserve	147,202,525	142,831,326
Retained surplus	588,810,099	571,325,050
Earnings Per Share - (EPS)	1.43	1.40

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 S. F. Ahmed & Co. Chartered Accountants

SEPARATE STATEMENT OF CASH FLOWS
For the year ended 31 December 2019

	Amount in Taka	
	2019	2018