

## CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE HALF-YEAR ENDED JUNE 30, 2013



# Consolidated Statement of Financial Position (Un-audited)

As at 30 June 2013	Amount in Taka				
PROPERTY AND ASSETS	30 June 2013	31 December 2012			
Cash	185,847,102	162,721,707			
Cash in hand	333,108	163,710			
Balance with Bangladesh Bank	185,513,994	162,557,997			
Balance with other banks and financial institutions	1,589,483,343	1,514,003,636			
Money at call and short notice	-	-			
Investments	3,827,101,399	3,395,216,186			
Government securities	1,009,100,000	1,109,100,000			
Other investments	2,818,001,399	2,286,116,186			
Leases, loans and advances	22,771,240,426	18,724,889,635			
Lease portfolio, term finance, short term loan, etc.					
Fixed assets including land, building, furniture and fixtures	254,996,792	238,132,007			
Other assets	1,489,584,880	1,301,603,942			
TOTAL PROPERTY AND ASSETS	30,118,253,941	25,336,567,112			
LIABILITIES AND SHAREHOLDERS' EQUITY					
Liabilities	20,430,210,347	16,453,241,743			
Borrowings from Bangladesh Bank, other banks & financial institutions	10,109,279,387	8,837,322,438			
Term deposits	10,320,930,960	7,615,919,305			
Other liabilities	2,960,477,267	2,216,716,009			
TOTAL LIABILITIES	23,390,687,615	18,669,957,752			
Shareholders' Equity	6,501,320,710	6,473,960,231			
Share capital	2,083,492,950	1,894,084,500			
Share premium	1,090,888,800	1,090,888,800			
Statutory reserve	577,122,447	561,675,373			
General reserve Fair value measurement reserve	42,650,236	42,650,236			
Retained earnings	448,531,657 2,258,634,620	448,531,657 2,436,129,665			
notaniou carrillys	2,230,034,020	2,430,123,003			
Non controlling interest	226,245,616	192,649,129			
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	30,118,253,941	25,336,567,112			

Mohammed Nasir Uddin Chowdhury Managing Director

sd/-**Shamim Al Mamun, ACA** 

Mohammed Nasir Uddin Chowdhury

Managing Director

#### Consolidated Statement of Comprehensive Income (Un-audited)

Interest income		mprono		· · · · · · · · · · · · · · · · · · ·	addittod	
Net interest   A46,397,026   A53,902,175   A52,627   A52,627   A52,627   A53,675,025   A53,027,91,445   A53,7026   A53,1091,248   A53,7026   A53,1091,248   A53,7026   A53,1091,248   A53,702,627   A53,667,023   A53,027,91,445   A53,709,703,540   A57,039,715   A53,867,23   A53,867,039,075   A53,867,23   A53,872,791   A53,872,791,797,3540   A57,039,715   A53,971,795,490,334   A57,971,395,490,334   A57,971,395,490,33	For the period ended on 30 June 2013	Amount in Taka				
Interest income	Operating Income					
Less: Interest paid on deposits and borrowings Income from Investment	Net interest	446,397,026	363,992,175	94,752,627	(33,177,347)	
Income from investment	Interest income	1,683,188,471	1,331,091,248	783,586,723	663,656,065	
Commission, exchange and brokerage income Other operational income	Less: Interest paid on deposits and borrowings	1,236,791,445	967,099,073	688,834,096	696,833,412	
Other operational income         96,014,239         37,038,292         59,640,656         55,835,970           Total Operating Income         813,595,477         782,735,843         315,954,205         248,927,415           Operating Expenses         Salary and allowances         198,492,961         155,987,652         102,229,895         55,132,528           Rent, taxes, insurance, electricity etc.         12,985,938         4,393,770         5,931,555         3,131,946           Legal & professional fees         12,985,938         4,393,770         5,931,555         3,131,946           Postage, stamp, telecommunication etc.         4,554,466         3,812,006         2,458,488         1,478,966           Stationery, printing, advertisement         9,652,535         9,431,964         49,52,201         3,865,478           Managing director's salary and allowance         5,529,850         5,225,521         2,765,288         2,602,535           Director fees and expenses         388,250         277,000         315,750         152,000           Audit fees         192,622         165,753         103,497         70,228           Changes on loan losses         192,833,717         334,705,940         211,854,797         9,619,053           Net Operating Income         408,231,760         448,029,909<	Income from investment	92,110,672	124,666,201	50,439,715	79,549,034	
Total Operating Income	Commission, exchange and brokerage income	179,073,540	257,039,176	111,121,207	146,719,758	
Operating Expenses   Salary and allowances   Rent, taxes, insurance, electricity etc.   38,872,762   31,576,309   19,033,809   12,468,713   12,985,938   4,393,770   5,931,555   3,131,946   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,812,006   2,458,448   1,478,968   3,865,478   3,865,4	Other operational income	96,014,239	37,038,292	59,640,656	55,835,970	
Salary and allowances   198,492,961   155,987,652   102,229,895   55,132,528   102,229,895   124,682,713   12985,938   4,393,770   5,931,555   31,13,945   14,783,968   1,4783,968   14,579,138   14,5	Total Operating Income	813,595,477	782,735,843	315,954,205	248,927,415	
Salary and allowances   198,492,961   155,987,652   102,229,895   55,132,528   102,229,895   124,682,713   12985,938   4,393,770   5,931,555   31,13,945   14,783,968   1,4783,968   14,579,138   14,5	Operating Expenses					
Rent, taxes, insurance, electricity etc. Legal & professional fees Postage, stamp, telecommunication etc. Stationery, printing, advertisement Managing director's salary and allowance Director fees and expenses Audit fees Changes on loan losses Repairs, maintenance and depreciation Other expenses  Net Operating Income  Provision for loans and advance General provision Provision for diminution in value of investments  Profit before tax and reserve  Net profit after tax  Attributed to Shareholders of the Company Non controlling interest  Nas, 254, 466 12,985,938 13,576,309 19,033,809 12,468,713 12,985,938 14,393,770 5,931,555 3,131,946 14,985,253 3,812,006 2,458,488 1,478,968 3,812,006 2,458,488 1,478,968 3,812,006 2,458,488 1,478,968 3,812,006 2,458,488 1,478,968 3,812,006 2,458,488 1,478,968 2,602,535 3,131,946 4,952,201 3,865,478 3,812,006 2,458,488 1,478,968 2,602,535 3,131,946 4,952,201 3,865,478 3,812,006 2,458,488 1,478,968 2,602,535 3,131,946 4,952,201 3,865,478 3,812,006 2,458,488 1,478,968 2,602,535 152,007 315,750 152,000 31,977 70,228 26,054,092 18,118,547 9,619,053 34,705,940 211,835,176 113,156,156 113		198.492.961	155.987.652	102.229.895	55.132.528	
Legal & professional fees						
Postage, stamp, telecommunication etc. Stationery, printing, advertisement Stationery, printing, advertisement 9,652,535 9,431,964 4,952,201 3,865,478 Managing director's salary and allowance Director fees and expenses 388,250 277,000 315,750 152,000 Audit fees 192,622 165,753 103,497 70,228 Changes on loan losses Repairs, maintenance and depreciation Other expenses 101,165,098 97,781,873 55,926,146 24,634,707 Total Operating Expenses 101,165,098 97,781,873 55,926,146 24,634,707 Total Operating Income 408,231,760 448,029,903 104,119,029 135,771,258 Provision for loans and advance General provision Specific provision Provision for diminution in value of investments Profit before tax and reserve 270,801,517 411,159,315 151,058,935 121,192,120						
Stationery, printing, advertisement   9,652,535   9,431,964   4,952,201   3,865,478		, ,			, ,	
Managing director's salary and allowance Director fees and expenses         5,529,850         5,225,521         2,765,288         2,602,535           Audit fees         192,622         165,753         103,497         70,228           Changes on loan losses         -         2         165,753         103,497         70,228           Repairs, maintenance and depreciation Other expenses         33,529,235         26,054,092         18,118,547         9,619,053           Total Operating Expenses         101,165,098         97,781,873         55,926,146         24,634,707           Net Operating Income         408,231,760         448,029,903         104,119,029         135,771,255           Provision for loans and advance General provision         48,300,000         19,630,341         40,480,187         9,579,133           Specific provision for diminution in value of investments         51,179,243         411,159,315         151,058,935         121,192,120           Profit before tax and reserve         270,801,517         411,159,315         151,058,935         121,192,120           Provision for tax made during the period Deferred tax (expense)/ Income         71,536,450         149,471,643         30,336,686         91,522,686           Provision for tax made during the period Deferred tax (expense)/ Income         199,265,067         261,687,						
Director fees and expenses   388,250   277,000   315,750   152,000   Audit fees   192,622   165,753   103,497   70,228   70,288						
Audit fees Changes on loan losses Repairs, maintenance and depreciation Other expenses 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 97,781,873 103,497 101,165,098 101,165,098 97,781,873 103,497 101,165,098 104,190,092 104,190,093 104,119,029 135,771,256 148,300,000 19,630,341 140,480,187 9,579,138 117,240,247 48,909,002 136,329,095) 121,192,120 131,156,156 149,471,643 130,336,686 149,471,643 149,4						
Changes on loan losses   Repairs, maintenance and depreciation   33,529,235   26,054,092   18,118,547   9,619,053   101,165,098   97,781,873   55,926,146   24,634,707   334,705,940   211,835,176   113,156,156					70,228	
Repairs, maintenance and depreciation Other expenses	Changes on loan losses	-	-	-	-	
Other expenses         101,165,098         97,781,873         55,926,146         24,634,707           Total Operating Expenses         405,363,717         334,705,940         211,835,176         113,156,156           Net Operating Income         408,231,760         448,029,903         104,119,029         135,771,256           Provision for loans and advance         137,430,243         36,870,588         (46,939,906)         14,579,135           Specific provision         48,300,000         19,630,341         40,480,187         9,579,133           Specific provision for diminution in value of investments         51,179,243         -         -         (136,329,995)         5,000,000           Profit before tax and reserve         270,801,517         411,159,315         151,058,935         121,192,120           Provision for tax made during the period Deferred tax (expense)/ Income         71,536,450         149,471,643         30,336,686         91,522,686           Net profit after tax         199,265,067         261,687,672         120,722,249         29,669,434           Attributed to         Shareholders of the Company         192,858,701         237,428,336         118,147,177         20,267,040           Non controlling interest         6,406,366         24,259,336         2,575,072         9,402,394		33.529.235	26.054.092	18,118,547	9,619,053	
Net Operating Income   405,363,717   334,705,940   211,835,176   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   113,156,156   123,1771,2771,2771,2771,2771,2771,2771,2					24,634,707	
Provision for loans and advance         137,430,243         36,870,588         (46,939,906)         14,579,138           General provision         48,300,000         19,630,341         40,480,187         9,579,138           Specific provision for diminution in value of investments         51,179,243         17,240,247         48,909,002         5,000,000           Profit before tax and reserve         270,801,517         411,159,315         151,058,935         121,192,120           Provision for tax made during the period Deferred tax (expense)/ Income         71,536,450         149,471,643         30,336,686         91,522,686           Net profit after tax         199,265,067         261,687,672         120,722,249         29,669,434           Attributed to Shareholders of the Company Non controlling interest         192,858,701         237,428,336         118,147,177         20,267,040           199,265,067         261,687,672         120,722,249         29,669,434			334,705,940		113,156,156	
Provision for loans and advance         137,430,243         36,870,588         (46,939,906)         14,579,138           General provision         48,300,000         19,630,341         40,480,187         9,579,138           Specific provision for diminution in value of investments         51,179,243         17,240,247         48,909,002         5,000,000           Profit before tax and reserve         270,801,517         411,159,315         151,058,935         121,192,120           Provision for tax made during the period Deferred tax (expense)/ Income         71,536,450         149,471,643         30,336,686         91,522,686           Net profit after tax         199,265,067         261,687,672         120,722,249         29,669,434           Attributed to Shareholders of the Company Non controlling interest         192,858,701         237,428,336         118,147,177         20,267,040           199,265,067         261,687,672         120,722,249         29,669,434						
Specific provision   48,300,000   19,630,341   40,480,187   48,909,002   5,000,000   7,240,247   48,909,002   (136,329,095)   5,000,000   7,240,247	Net Operating Income	408,231,760	448,029,903	104,119,029	135,771,259	
Specific provision   37,951,000   17,240,247   48,909,002   5,000,000   51,179,243   -			36,870,588	(46,939,906)	14,579,139	
Profit before tax and reserve 270,801,517 411,159,315 151,058,935 121,192,120  Profit before tax and reserve 270,801,517 411,159,315 151,058,935 121,192,120  71,536,450 149,471,643 30,336,686 91,522,686  Provision for tax made during the period Deferred tax (expense)/ Income 199,265,067 261,687,672 120,722,249 29,669,434  Attributed to Shareholders of the Company Non controlling interest 199,265,067 261,686,672 120,722,249 29,669,434					9,579,139	
Profit before tax and reserve 270,801,517 411,159,315 151,058,935 121,192,120  71,536,450 149,471,643 30,336,686 91,522,686  Provision for tax made during the period Deferred tax (expense)/ Income 199,265,067 261,687,672 120,722,249 29,669,434  Attributed to Shareholders of the Company Non controlling interest 199,265,067 261,687,672 120,722,249 29,669,434			17,240,247	48,909,002	5,000,000	
Provision for tax made during the period Deferred tax (expense)/ Income  Net profit after tax  199,265,067  261,687,672  149,471,643  30,336,686  91,522,686	Provision for diminution in value of investments	51,179,243	-	(136,329,095)	-	
Provision for tax made during the period Deferred tax (expense)/ Income  Net profit after tax  199,265,067  261,687,672  120,722,249  29,669,434  Attributed to Shareholders of the Company Non controlling interest  192,858,701  192,858,701  192,858,701  297,428,336  210,722,249  29,669,434  210,722,249  29,669,434	Profit before tax and reserve	270,801,517	411,159,315	151,058,935	121,192,120	
Provision for tax made during the period Deferred tax (expense)/ Income  Net profit after tax  199,265,067  261,687,672  120,722,249  29,669,434  Attributed to Shareholders of the Company Non controlling interest  192,858,701  192,858,701  192,858,701  297,428,336  210,722,249  29,669,434  210,722,249  29,669,434		71 536 450	149 471 643	30 336 686	91 522 686	
Deferred tax (expense)/ Income	Provision for tax made during the period					
Attributed to Shareholders of the Company Non controlling interest  192,858,701 6,406,366 24,259,336 2,575,072 9,402,394 199,265,067 261,687,672 120,722,249 29,669,434		- 1,000,100	-	-	-	
Shareholders of the Company       192,858,701       237,428,336       118,147,177       20,267,040         Non controlling interest       6,406,366       24,259,336       2,575,072       9,402,394         199,265,067       261,687,672       120,722,249       29,669,434	Net profit after tax	199,265,067	261,687,672	120,722,249	29,669,434	
Shareholders of the Company       192,858,701       237,428,336       118,147,177       20,267,040         Non controlling interest       6,406,366       24,259,336       2,575,072       9,402,394         199,265,067       261,687,672       120,722,249       29,669,434	Attributed to					
Non controlling interest 6,406,366 24,259,336 2,575,072 9,402,394 199,265,067 261,687,672 120,722,249 29,669,434		192 858 701	237.428.336	118 147 177	20.267.040	
199,265,067 261,687,672 120,722,249 29,669,434						
	1.2 constroining interest					
Earnings per share (EPS)-restated 2012 <u>0.93</u> <u>1.14</u> <u>0.57</u> <u>0.10</u>		100,200,007		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	25,555,464	
	Earnings per share (EPS)-restated 2012	0.93	1.14	0.57	0.10	

#### Consolidated Statement of Cash Flows (Un-audited)

For the period ended 30 June 2013

	Amount in Taka		
	30 June 2013	31 December 2012	
A) Cash flows from operating activities Interest received Interest paid Dividend received Fees and commission received Income from investment Cash paid to employees (including directors) Cash paid to suppliers Income taxes paid Received from other operating activities Paid for other operating activities Cash generated from operating activities before changes in operating assets and liabilities	1,643,433,594 (1,180,535,287) 5,332,964 214,496,685 90,151,015 (204,411,061) (12,006,917) (128,602,120) 55,893,195 (153,216,421) 330,535,647	747.599,707 (1,011,938,089) 1,050,936 7,131,427 122,015,026 (161,490,173) (25,819,897) (113,885,591) 151,262,507 (41,058,911) (325,132,998)	
Increase/ (decrease) in operating assets & liabilities			
Loans and advances to customers Other assets Deposits from customers Other liabilities Total increase/ (decrease) in operating assets & liabilities	(4,122,350,791) (95,468,549) 2,705,011,655 513,980,427 (998,827,258)	(1,334,274,463) (691,074,668) 188,271,107 102,408,625 (1,734,669,399)	
Net cash flows from operating activities	(668,291,611)	(2,059,802,397)	
B) Cash flows from investing activities Changes in investment in securities Net proceeds/(payments) for sale/ purchase of Treasury bills Purchase of property, plant and equipment Sales proceeds of fixed assets	(531,885,213) 100,000,000 (77,887,123) 4,712,100	(343,133,340) 188,576,360 (18,885,194) 96,624	
Net cash used by investing activities	(505,060,236)	(173,345,550)	
C) Cash flows from financing activities Drawdown of Term Loan, OD and REPO Dividend paid Right Issue	1,271,956,949 - -	615,560,232 - 823,515,000	
Net cash flow from financing activities	1,271,956,949	1,439,075,232	
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C) E) Opening cash and cash equivalents F) Closing cash and cash equivalents (D+E)*	98,605,103 1,676,725,342 1,775,330,445	(794,072,715) 2,141,616,385 1,347,543,670	
* Closing cash and cash equivalents Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank(s) Balance with other banks and financial institutions	333,108 185,513,994 1,589,483,343 1,775,330,445	283,305 132,084,246 1,215,176,119 1,347,543,670	

Mohammed Nasir Uddin Chowdhury Managing Director

sd/-Shamim Al Mamun, ACA

Shamim Al Mamun, ACA

### Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended on 30 June 2013  Amount in Ta						Amount in Taka			
Particulars	Share Capital	Share Premium	Statutory Reserve	General Reserve	Fair Value Measurement Reserve	Retained Earnings	Total	Non Controlling Interest	Total
Balance as at 01 January 2013 Items Involved in Changes in Equity Prior year adjustments of non controlling interest	1,894,084,500	1,090,888,800	561,675,373	42,650,236	448,531,657	2,436,129,665 (74,589,524)	6,473,960,231 (74,589,524)	192,649,129 74,589,524	6,666,609,360
Changes in non controlling interest Net profit for the period	-	-	-			(90,908,697) 192,858,701	(90,908,697) 192,858,701	(47,399,403) 6,406,366	(138,308,100) 199,265,066
Appropriation to statutory reserve  Dividend  Stock dividend (10%)	189,408,450	-	15,447,074			(15,447,074) (189,408,450)	-	-	- -
Balance as at 30 June 2013	2,083,492,950	1,090,888,800	577,122,447	42,650,236	448,531,657	2,258,634,620	6,501,320,710	226,245,616	6,727,566,326

sd/-Mohammed Nasir Uddin Chowdhury Managing Director

sd/-Shamim Al Mamun, ACA