

CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)

For the period ended 31 March 2017 (1st Quarter)

Consolidated Statement of Financial Position (Un-audited)

	Amount in Taka	
	31 March 2017	31 December 2016
As at 31 March 2017		
PROPERTY AND ASSETS		
Cash	719,461,098	700,351,241
Cash in hand	1,072,776	786,380
Balance with Bangladesh Bank	718,388,322	699,564,861
Balance with other banks and financial institutions	5,108,669,321	4,343,232,588
Inside Bangladesh	5,108,669,321	4,343,232,588
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investments	5,083,152,569	5,036,650,256
Government securities	-	-
Other investments	5,083,152,569	5,036,650,256
Leases, loans & advances	55,767,724,123	51,244,299,783
Lease portfolio, term finance, short term loan, etc.	-	-
Fixed Assets including Land, Building, Furniture & Fixtures	1,640,709,492	1,429,556,859
Other assets	1,127,310,477	1,181,066,060
Non-Banking assets	-	-
TOTAL PROPERTY AND ASSETS	69,447,027,080	63,935,156,788
LIABILITY AND SHAREHOLDERS' EQUITY		
Borrowings from Bangladesh Bank, other banks & financial institutions	14,130,151,444	10,874,998,487
Term deposits and other deposits	42,097,226,493	40,148,492,755
Term deposits	41,976,052,176	40,033,189,441
Other deposits	121,174,317	115,303,314
Other liabilities	6,557,292,050	6,140,234,836
TOTAL LIABILITIES	62,784,669,987	57,163,726,078
Shareholders' Equity	6,570,960,809	6,686,609,319
Paid up capital	3,182,509,410	2,767,399,490
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	1,221,914,835	1,202,043,919
General reserve	42,022,676	46,768,017
Retained earnings	1,033,625,088	1,579,509,093
Non controlling interest	91,396,284	84,821,392
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	69,447,027,080	63,935,156,788
Net asset value per share- (NAV)	20.65	21.01

sd/- Chairman sd/- Director sd/- Acting Managing Director sd/- Chief Financial Officer sd/- Company Secretary

Consolidated Statement of Comprehensive Income (Un-audited)

	Amount in Taka	
	31 March 2017 YTD	31 March 2016 YTD
For the period ended on 31 March 2017		
Operating Income		
Net interest income	432,822,114	311,814,158
Interest income	1,499,890,022	1,233,159,185
Less : Interest expenses on deposits and borrowings	1,067,067,908	921,345,027
Income from investment	118,569,732	80,837,647
Commission, Exchange and Brokerage Income	366,464,758	148,508,423
Other operational income	206,192,911	135,033,942
Total Operating Income	1,124,049,514	676,194,171
Operating Expenses		
Salary and allowances	302,592,034	269,899,304
Rent, taxes, insurance, electricity etc.	47,216,260	45,640,669
Legal and professional fees	3,502,540	2,570,481
Postage, stamp, telecommunication etc.	5,066,518	3,968,065
Stationery, printing, advertisement	12,764,638	10,366,147
Managing director's salary and allowance	2,600,500	4,193,816
Director fees and expenses	436,500	557,750
Audit fees	165,971	141,688
Changes on loan losses	-	-
Repairs, maintenance and depreciation	39,155,866	23,280,405
Other expenses	176,055,061	114,721,342
Total Operating Expenses	589,555,887	475,339,667
Net Operating Income	534,493,626	200,854,504
Provision for loans and advances/investments	124,765,326	81,701,955
Provision for loans and advances	112,997,986	50,361,462
Provision for diminution in value of investments	-	(19,749,493)
Provision for margin loan	11,767,339	51,089,986
General provision for other assets	-	-
Profit before tax and reserve	409,728,301	119,152,549
Provision for tax made during the period	103,691,992	25,840,340
Deferred tax (expense)/ Income	103,691,992	-
Net profit after tax	306,036,309	93,312,209
Attributed to		
Shareholders of the Company	299,461,417	91,345,422
Non controlling interest	6,574,892	1,966,787
Earning per share (2016 restated)	0.94	0.29

sd/- Chairman sd/- Director sd/- Acting Managing Director sd/- Chief Financial Officer sd/- Company Secretary

Consolidated Statement of Cash Flows (Un-audited)

	Amount in Taka	
	31 March 2017	31 March 2016
For the period ended 31 March 2017		
A) Cash flows from operating activities		
Interest received	1,482,616,794	1,319,411,217
Interest paid	(889,995,067)	(638,246,462)
Dividend received	18,912,105	45,096,549
Fees and commission received	492,811,556	225,654,334
Income from investment	125,618,989	37,440,388
Cash paid to employees (including directors)	(291,181,488)	(216,957,370)
Cash paid to suppliers	(25,544,518)	(19,273,682)
Income taxes paid	(67,549,747)	(32,637,650)
Received from other operating activities	78,132,956	56,001,202
Paid for other operating activities	(224,918,328)	(160,578,031)
Cash generated from operating activities before changes in operating assets and liabilities	698,903,252	615,910,495
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(5,028,208,510)	(4,274,682,465)
Other assets	521,584,962	(205,168,302)
Deposits from customers and others	1,948,733,738	3,008,645,708
Other liabilities	(322,061,837)	117,835,089
Total increase/ (decrease) in operating assets & liabilities	(2,879,951,647)	(1,353,369,971)
Net Cash flow from Operating Activities (Total of "A"):	(2,181,048,395)	(737,459,476)
B) Cash flows from investing activities		
Changes in investment in securities	(296,502,313)	2,112,957
Purchase of property, plant and equipment	(244,952,185)	(7,101,677)
Investment in commercial paper	250,000,000	-
Sales proceeds of fixed assets	2,048,700	2,907,998
Net Cash used by Investing Activities (Total of "B"):	(289,405,797)	(2,080,722)
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	3,255,152,957	1,057,079,613
Dividend paid	(152,176)	(88,456)
Net Cash flow from Financing Activities (Total of "C"):	3,255,000,781	1,056,991,157
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	784,546,589	317,450,959
E) Opening cash and cash-equivalents	5,043,583,829	1,943,662,593
F) Closing cash and cash equivalents (D+E)*	5,828,130,419	2,261,113,552
* Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	1,072,776	768,443
Balance with Bangladesh Bank and its agent bank (s)	718,388,322	576,169,069
Balance with other Banks and Financial Institutions	5,108,669,321	1,684,176,039
Total:	5,828,130,419	2,261,113,552

sd/- Chairman sd/- Director sd/- Acting Managing Director sd/- Chief Financial Officer sd/- Company Secretary

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

Particulars	Amount in Taka								
	Share Capital	Share Premium	Statutory Reserve	General Reserve	Fair Value Measurement Reserve	Retained Earnings	Total	Non Controlling Interest	Total
For the period ended 31 March 2017									
Balance as at 01 January 2017	2,767,399,490	1,090,888,800	1,202,043,919	46,768,017	-	1,579,509,093	6,686,609,319	84,821,392	6,771,430,711
Items Involved in Changes in Equity									
Changes of non controlling interest	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	299,461,417	299,461,417	6,574,892	306,036,309
Appropriation to statutory reserve	-	-	19,870,916	-	-	(19,870,916)	-	-	-
Appropriation to General reserve	-	-	-	(4,745,340)	-	4,745,340	-	-	-
Dividend									
Stock dividend (15%)	415,109,920	-	-	-	-	(415,109,920)	-	-	-
Cash dividend (15%)	-	-	-	-	-	(415,109,927)	(415,109,927)	-	(415,109,927)
Balance as at 31 March 2017	3,182,509,410	1,090,888,800	1,221,914,835	42,022,676	-	1,033,625,088	6,570,960,809	91,396,284	6,662,357,093

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