

CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)

As at September 30, 2013 (3rd Quarter)

Consolidated Statement of Financial Position (Un-audited)

As at 30 September 2013

PROPERTY AND ASSETS	Amount in Taka	
	30 September 2013	31 December 2012
Cash	180,856,036	162,721,707
Cash in hand	395,018	163,710
Balance with Bangladesh Bank	180,461,018	162,557,997
Balance with other banks and financial institutions	1,651,243,929	1,514,003,636
Money at Call and Short Notice	-	-
Investments	3,671,454,912	3,395,216,186
Government securities	1,009,100,000	1,109,100,000
Other investments	2,662,354,912	2,286,116,186
Leases, loans & advances	24,214,946,529	18,724,889,635
Lease portfolio, term finance, short term loan, etc.		
Fixed Assets including Land, Building, Furniture & Fixtures	285,685,142	238,132,007
Other assets	1,451,186,611	1,301,603,942
TOTAL PROPERTY AND ASSETS	31,455,373,159	25,336,567,112
LIABILITY AND SHAREHOLDERS' EQUITY		
Liabilities	21,324,840,689	16,453,241,743
Borrowings from Bangladesh Bank, other banks & financial institutions	10,305,832,912	8,837,322,438
Term deposits	11,019,007,777	7,615,919,305
Other liabilities	3,204,658,601	2,216,716,009
TOTAL LIABILITIES	24,529,499,290	18,669,957,752
Shareholders' Equity	6,708,714,852	6,473,960,231
Share capital	2,083,492,950	1,894,084,500
Share premium	1,090,888,800	1,090,888,800
Statutory reserve	588,874,981	561,675,373
General reserve	42,650,236	42,650,236
Fair value measurement reserve	448,531,657	448,531,657
Retained earnings	2,454,276,228	2,436,129,665
Non controlling interest	217,159,017	192,649,129
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	31,455,373,159	25,336,567,112

sd/-
Mohammed Nasir Uddin Chowdhury
Managing Director

sd/-
Shamim Al Mamun, ACA
Chief Financial Officer

Consolidated Statement of Comprehensive Income (Un-audited)

For the period ended on 30 September 2013

	Amount in Taka			
	30 September 2013 YTD	30 September 2012 YTD	Q-3 of 2013 (July-September)	Q-3 of 2012 (July-September)
Operating Income				
Net interest	643,615,291	563,285,652	197,218,265	301,614,682
Interest income	2,262,338,821	1,858,967,013	579,150,350	474,621,126
Less : Interest paid on deposits and borrowings	1,618,723,530	1,295,681,361	381,932,085	173,006,444
Income from investment	294,568,165	160,155,219	202,457,493	35,489,018
Commission, Exchange and Brokerage Income	341,108,711	381,461,561	162,035,170	124,422,385
Other operational income	150,800,474	56,274,788	54,786,235	19,236,496
Total Operating Income	1,430,092,640	1,161,177,220	616,497,163	480,762,581
Operating Expenses				
Salary and allowances	310,352,586	239,494,308	111,859,626	134,444,432
Rent, taxes, insurance, electricity etc.	59,428,004	51,287,902	20,555,242	28,112,942
Legal and professional fees	13,626,012	8,866,042	640,074	4,597,672
Postage, stamp, telecommunication etc.	7,482,858	6,123,990	2,928,393	3,258,308
Stationery, printing, advertisement	14,255,834	12,446,428	4,603,300	5,332,326
Managing director's salary and allowance	9,340,864	8,108,924	3,811,014	2,883,403
Director fees and expenses	583,250	568,943	195,000	291,943
Audit fees	303,307	266,245	110,685	126,367
Changes on loan losses	-	-	-	-
Repairs, maintenance and depreciation	52,062,140	40,016,069	18,532,906	22,013,103
Other expenses	158,403,265	130,898,773	57,238,167	64,632,392
Total Operating Expenses	625,838,122	498,077,624	220,474,405	265,692,888
Net Operating Income	804,254,518	663,099,596	396,022,758	215,069,693
Provision for loans and advances				
General provision	319,247,451	44,049,675	181,817,208	7,179,087
Specific provision	86,018,479	26,809,428	37,718,479	7,179,087
Provision for diminution in value of investments	139,494,765	17,240,247	101,543,765	-
	93,734,207	-	42,554,964	-
Profit before tax and reserve	485,007,067	619,049,921	214,205,550	207,890,606
Provision for tax made during the period	44,038,244	216,362,387	(27,498,206)	66,890,744
Deferred tax (expense)/ Income	44,038,244	216,362,387	(27,498,206)	66,890,744
Net profit after tax	440,968,823	402,687,534	241,703,756	140,999,862
Attributed to				
Shareholders of the Company	429,163,379	379,440,874	236,304,678	133,416,033
Non controlling interest	11,805,445	23,246,660	5,399,078	7,583,829
Earning per share (2012 restated)	2.06	1.82	1.13	0.64

sd/-
Mohammed Nasir Uddin Chowdhury
Managing Director

sd/-
Shamim Al Mamun, ACA
Chief Financial Officer

Consolidated Statement of Cash Flows (Un-audited)

For the period ended 30 September 2013

	Amount in Taka	
	30 September 2013	31 December 2012
A) Cash flows from operating activities		
Interest received	2,069,734,336	1,875,851,607
Interest paid	(1,562,980,570)	(1,261,333,830)
Dividend received	8,967,141	4,225,796
Fees and commission received	411,271,213	392,621,761
Income from investment	287,007,764	155,929,422
Cash paid to employees (including directors)	(320,276,700)	(247,603,232)
Cash paid to suppliers	(25,421,860)	(26,092,783)
Income taxes paid	(137,888,983)	(145,602,227)
Received from other operating activities	172,445,862	40,469,534
Paid for other operating activities	(231,760,588)	(191,887,905)
Cash generated from operating activities before changes in operating assets and liabilities	671,097,614	596,578,145
Increase/ (decrease) in operating assets & liabilities		
Loans and advances to customers	(5,490,056,894)	(2,086,955,013)
Other assets	(127,064,203)	(462,849,747)
Deposits from customers	3,403,088,472	1,180,238,765
Other liabilities	592,505,083	(93,405,348)
Total increase/ (decrease) in operating assets & liabilities	(1,621,527,541)	(1,462,971,344)
Net Cash flow from Operating Activities (Total of "A"):	(950,429,927)	(866,393,199)
B) Cash flows from investing activities		
Changes in investment in securities	(376,238,726)	(755,633,125)
Net proceeds/(payments) for sale/ purchase of Treasury bills	100,000,000	657,710,598
Purchase of property, plant and equipment	(95,982,298)	(37,116,270)
Sales proceeds of fixed assets	9,515,100	9,111,891
Net Cash used by Investing Activities (Total of "B"):	(362,705,924)	(125,926,907)
C) Cash flows from financing activities		
Drawdown of Term Loan, OD and REPO	1,468,510,474	(981,250,335)
Dividend paid	-	-
Right Issue	-	823,515,000
Net Cash flow from Financing Activities (Total of "C"):	1,468,510,474	(157,735,335)
D) Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	155,374,623	(1,150,055,440)
E) Opening cash and cash-equivalents	1,676,725,342	2,141,616,385
F) Closing cash and cash equivalents (D+E)*	1,832,099,965	991,560,945
* Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	395,018	279,555
Balance with Bangladesh Bank and its agent bank (s)	180,461,018	158,308,555
Balance with other Banks and Financial Institutions	1,651,243,929	832,972,835
Total:	1,832,099,965	991,560,945

sd/-
Mohammed Nasir Uddin Chowdhury
Managing Director

sd/-
Shamim Al Mamun, ACA
Chief Financial Officer

Consolidated Statement of Changes in Shareholders' Equity (Un-audited)

For the period ended 30 September 2013

Particulars	Amount in Taka						
	Share Capital	Share Premium	Statutory Reserve	General Reserve	Fair Value Measurement Reserve	Retained Earnings	Total
Balance as at 01 January 2013	1,894,084,500	1,090,888,800	561,675,373	42,650,236	448,531,657	2,436,129,665	6,473,960,231
Items Involved in Changes in Equity							
Prior year adjustments of non controlling interest	-	-	-	-	-	(74,589,524)	-
Changes of non controlling interest	-	-	-	-	-	(119,819,233)	(181,704,313)
Net profit for the period	-	-	-	-	-	429,163,379	440,968,823
Appropriation to statutory reserve	-	-	27,199,608	-	-	(27,199,608)	-
Appropriation to General reserve	-	-	-	-	-	-	-
Dividend							
Stock dividend (10%)	189,408,450	-	-	-	-	(189,408,450)	-
Balance as at 30 September 2013	2,083,492,950	1,090,888,800	588,874,981	42,650,236	448,531,657	2,454,276,228	6,925,873,869

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