

(PROVISIONAL &amp; UN-AUDITED)

# CONSOLIDATED FINANCIAL STATEMENTS

## FOR THE 1ST QUARTER ENDED MARCH 31, 2012



**LankaBangla**<sup>®</sup>  
FINANCE

### Consolidated Statement of Financial Position (Balance Sheet)(Provisional & Un-Audited)

As at 31 March 2012

	Amount in Taka	
	31 March 2012	31 December 2011
<b>Cash</b>	<b>95,366,434</b>	<b>118,809,589</b>
a) Cash in hand	219,830	166,653
b) Balance with Bangladesh Bank	95,146,604	118,642,936
<b>Balance with others bank and financial institutions</b>	<b>852,592,573</b>	<b>2,022,806,796</b>
Local Currency	852,464,561	2,022,677,173
Foreign Currency	128,012	129,623
<b>Investment</b>	<b>3,690,322,229</b>	<b>3,569,127,500</b>
a) Government securities	1,816,633,649	1,801,810,595
b) Others investment	1,873,688,580	1,767,316,905
<b>Lease, loans &amp; advances</b>	<b>10,829,440,947</b>	<b>10,437,817,844</b>
Lease portfolio, term finance, short term loan, etc.		
	<b>202,577,084</b>	<b>189,056,039</b>
a) At cost	383,440,990	360,356,730
b) Less: Accumulated depreciation	180,863,906	171,300,691
<b>Other assets</b>	<b>7,137,859,620</b>	<b>6,042,379,681</b>
<b>TOTAL ASSETS:</b>	<b>22,808,158,887</b>	<b>22,379,997,449</b>

### II. LIABILITY & CAPITAL

	13,922,431,885	13,765,800,595
<b>Liabilities</b>		
Borrowings from Bangladesh Bank, other banks & financial institutions	8,722,570,326	8,456,176,635
Term deposits	5,199,861,559	5,309,623,960
<b>Other liabilities</b>	<b>2,561,963,361</b>	<b>2,522,299,231</b>
<b>Capital &amp; Shareholder's Equity</b>	<b>5,937,356,733</b>	<b>5,720,165,436</b>
Share capital	1,070,569,500	823,515,000
Share Premium	1,090,888,800	1,090,888,800
Payable to LB Foundation	4,666,525	4,666,525
Fair value measurement reserve	448,531,657	448,531,657
General reserve	37,368,846	39,189,066
Statutory reserve	324,221,431	314,531,853
Retained earnings	2,961,109,975	2,998,842,535
Minority interest	386,406,908	371,732,187
<b>TOTAL LIABILITIES:</b>	<b>22,808,158,887</b>	<b>22,379,997,449</b>

Sd/  
Mohammed Nasir Uddin Chowdhury  
Managing Director & CEO

Sd/  
Quamrul Islam  
Senior Vice President & CFO

### Consolidated Statement of Comprehensive Income (Profit & Loss Account) (Provisional & Un-Audited)

For the period ended on 31 March 2012

	Amount in Taka	
	31 March 2012	31 March 2011
<b>Operating Income</b>	<b>117,613,037</b>	<b>124,039,113</b>
Net interest	543,454,542	397,246,978
Interest income	425,841,505	273,207,865
Less : Interest paid on deposits & borrowings		
Income from investment	45,117,167	27,314,205
Commission, Exchange and Brokerage Income	110,319,418	259,156,252
Other operational income	158,437,602	124,993,128
<b>Total Operating Income:</b>	<b>431,487,224</b>	<b>535,502,698</b>
<b>Operating Expenses</b>		
Salary and allowances	49,917,348	38,661,627
Rent, taxes, insurance, electricity etc.	10,706,247	9,247,655
Legal & professional fees	1,106,424	1,856,010
Postage, stamp, telecommunication etc.	1,386,714	797,416
Stationery, printing, advertisement	3,248,624	3,074,699
Managing director's salary & allowance	2,622,986	1,365,000
Director fees and expenses	125,000	14,000
Audit fees	69,650	47,688
Repairs, maintenance and depreciation	8,383,913	7,255,643
Other expenses	41,631,674	42,310,545
<b>Total Operating Expenses:</b>	<b>119,198,580</b>	<b>104,630,283</b>
<b>Net Operating Income</b>	<b>312,288,644</b>	<b>430,872,415</b>
<b>Provision for loans &amp; advance</b>	<b>22,291,449</b>	<b>54,602,314</b>
General provision	10,051,202	23,400,000
Specific provision	12,240,247	31,202,314
<b>Profit before tax and reserve:</b>	<b>289,997,195</b>	<b>376,270,101</b>
Provision for tax made during the period	57,948,957	104,251,381
<b>Net profit after tax:</b>	<b>232,048,238</b>	<b>272,018,720</b>
<b>Profit attributable to :</b>	<b>14,856,942</b>	<b>18,977,942</b>
<b>Non-controlling interests</b>		
<b>Owners of the parent</b>	<b>217,191,296</b>	<b>253,040,778</b>
<b>Earning per share ( 2011 restated)</b>	<b>2.03</b>	<b>2.36</b>

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### Consolidated Statement of Cash Flows (Provisional & Un-Audited)

For the period 31 March 2012

	Amount in Taka	
	31 March 2012	31 March 2011
<b>A) Cash flows from operating activities</b>		
Interest received	635,331,932	627,267,383
Interest paid	(503,300,187)	(301,005,786)
Direct payment-hawla, laga charges	-	(16,638,468)
Dividend received	657,224	281,424
Fees and commission received	983,618	1,339,000
Income from investment	42,916,309	29,295,880
Cash paid to employees (including directors)	(28,923,631)	(19,387,995)
Cash paid to suppliers	(11,843,486)	(5,774,859)
Income taxes paid	(58,955,993)	(38,606,976)
Received from other operating activities	301,430,235	161,637,038
Paid for other operating activities	(41,327,286)	(99,490,780)
Other Expenses	(208,608,383)	(109,347,149)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>128,360,352</b>	<b>229,568,712</b>
<b>Increase/ (decrease) in operating assets &amp; liabilities</b>		
Changes in trading securities	(73,916,664)	(142,249,452)
Loans and advances to customers	(601,139,098)	(282,222,231)
Other assets	(266,569,235)	261,634,310
Deposits from customers	276,922,570	(874,840,615)
Other liabilities	(106,733,525)	301,232,650
<b>Total increase/ (decrease) in operating assets &amp; liabilities</b>	<b>(771,435,952)</b>	<b>(736,445,338)</b>
<b>Net Cash flow from Operating Activities (Total of "A"):</b>	<b>(643,075,600)</b>	<b>(506,876,626)</b>
<b>B) Cash flows from investing activities</b>		
Changes in non-trading securities	-	-
Net proceeds/(payments) for sale/ purchase of Treasury bills	(59,893,765)	(2,263,099)
Purchase of property, plant and equipment	(15,619,390)	(760,601,671)
Investment in FDR	-	(8,970,193)
Sales proceeds of fixed assets	81,820	12,043,965
<b>Net Cash used by Investing Activities (Total of "B"):</b>	<b>(75,431,335)</b>	<b>(759,790,998)</b>
<b>C) Cash flows from financing activities</b>		
Increase/(decrease of long term loan	226,023,117	1,818,407,501
Increase/(decrease debit balance to clients	(457,005,299)	164,368,358
Increase/(decrease credit balance to clients	47,639,556	33,840,361
Net drawdown of short term loan	(224,108,848)	-
<b>Net Cash flow from Financing Activities (Total of "C"):</b>	<b>(407,451,474)</b>	<b>2,016,616,220</b>
<b>D) Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(1,125,958,409)</b>	<b>749,948,596</b>
<b>E) Opening cash and cash-equivalents</b>	<b>2,073,917,416</b>	<b>1,913,324,443</b>
<b>F) Closing cash cash-equivalents (D+E)*</b>	<b>947,959,007</b>	<b>2,663,273,039</b>
<b>* Closing cash and cash-equivalents</b>		
Cash in hand (including foreign currencies)	219,830	237,242
Balance with Bangladesh Bank and its agent bank (s)	95,146,604	178,352,850
Balance with other Banks and Financial Institutions	852,592,573	2,484,682,947
<b>Total:</b>	<b>947,959,007</b>	<b>2,663,273,039</b>

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### Consolidated Statement of Changes in Shareholders' Equity

For the period ended on 31 March 2012

Particulars	Share Capital	Statutory Reserve	General Reserve	Fair value measurement reserve	LB Foundation	Share premium	Retained Earnings	Total
<b>Balance as at 01 January 2012</b>	<b>823,515,000</b>	<b>314,531,853</b>	<b>39,189,066</b>	<b>448,531,657</b>	<b>4,666,525</b>	<b>1,090,888,800</b>	<b>2,998,842,535</b>	<b>5,720,165,436</b>
<b>Items Involved in Changes in Equity</b>								
Net profit for the period	-	-	-	-	-	-	217,191,297	217,191,297
Appropriation to statutory reserve	-	9,689,578	-	-	-	-	(9,689,578)	-
Appropriation to General reserve	-	-	(1,820,221)	-	-	-	1,820,221	-
Stock dividend (30%)	247,054,500	-	-	-	-	-	(247,054,500)	-
<b>Balance as at 31 March 2012</b>	<b>1,070,569,500</b>	<b>324,221,431</b>	<b>37,368,846</b>	<b>448,531,657</b>	<b>4,666,525</b>	<b>1,090,888,800</b>	<b>2,961,109,975</b>	<b>5,937,356,733</b>
<b>Minority Interest:</b>								
Balance as at 01 January 2012	-	-	3,918,476	44,862,343	-	109,111,200	213,840,169	371,732,188
Profit for the period	-	-	-	-	-	-	14,856,942	14,856,942
Appropriation to General reserve	-	-	(182,222)	-	-	-	-	(182,222)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>3,736,254</b>	<b>44,862,343</b>	<b>-</b>	<b>109,111,200</b>	<b>228,697,111</b>	<b>386,406,908</b>
<b>Total:</b>	<b>1,070,569,500</b>	<b>324,221,431</b>	<b>41,105,099</b>	<b>493,394,000</b>	<b>4,666,525</b>	<b>1,200,000,000</b>	<b>3,189,807,086</b>	<b>6,323,763,641</b>

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